



GOSHEN COUNTY, WYOMING

FINANCIAL REPORT

June 30, 2012

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INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Goshen County, Wyoming's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of June 30, 2012, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2012, on our consideration of Goshen County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 40 and pages 73 through 81 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Goshen County, Wyoming's financial statements as a whole. The supplementary information statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Madee Tschacher Peterson + Co, LLC

Laramie, Wyoming
November 19, 2012

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Introduction

This **Management Discussion and Analysis** report is prepared by Goshen County elected officials, department heads and Russell Business Services. It summarizes the county's business and financial activity for the July 1, 2011 to June 30, 2012 fiscal year. Budget reports are stated without depreciation adjustments. Since the financial information is un-audited, completion of the audit may alter some of the following information.

This report is intended to serve county management and the county's citizens by providing an overview of the costs to operate the County Government, management concerns, bring focus to financial issues, and identify changes in financial position and changes and deviations from the adopted budgets.

Goshen County covers approximately 2,100 square miles and lies in the southeastern corner of Wyoming. The county government serves 13,249 citizens with a median household income of approximately \$40,000. Primary industries are agriculture, education, health care and government.

County Commissioners' Overview

We are managing expenses focusing on 4 primary objectives:

1. We are struggling to maintain cash reserves. Our defined goal has been to maintain in reserve 3 months' worth of operating expenses. The chart below demonstrates equity balances by fund, with and without Capital Assets (Land, Buildings, Improvements, Vehicles and Equipment). The last column indicates the amount of working capital, including cash reserves, on hand at year end.

Government Fund	Equity at Year end including Capital Assets	Net amount Booked for Capital Assets	Equity at year end W/O Capital Assets (Working Capital)
General Fund	\$ 11,760,384	\$ 9,858,910	\$ 1,901,474
Fair	\$ 2,685,896	\$ 2,243,583	\$ 442,213
Library	\$ 230,480	\$ 55,840	\$ 174,640
Weed & Pest	\$ 735,643	\$ 219,141	\$ 516,502
Health Fund	\$ 7,943,361	\$ 7,103,626	\$ 839,735
Total All Funds	\$ 23,301,258	\$ 19,481,100	\$ 3,820,158

2. We have calculated the expected life of our capital assets and measure the amount of real depreciation on an annual basis (Column B below). We are focused on repairing and replacing capital assets in amounts roughly equal to the annual real depreciation of those assets. Column B below shows the amount of depreciation by fund and column D indicates the amount spent on replacement and repair of those assets. As you can see below the total government's net income after depreciation was a negative \$1,632,168 with \$2,120,011 spent on replacing capital assets.

Government Fund	A Net Income before Depreciation	B 2011/2012 Depreciation	C Net Income After Depreciation	D Added Capital Assets to be Depreciated
General Fund	\$ (593,245)	\$ 634,578	\$ (1,227,823)	\$ 1,603,259
Fair	\$ (379,453)	\$ 55,935	\$ (435,388)	\$ 274,441
Library	\$ 2,838	\$ 4,269	\$ (1,431)	\$ 24,423
Weed & Pest	\$ (34,263)	\$ 31,959	\$ (66,221)	\$ 8,134
Health Fund	\$ 297,174	\$ 198,479	\$ 98,695	\$ 209,754
Total All Funds	\$ (706,949)	\$ 925,220	\$ (1,632,168)	\$ 2,120,011

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

3. We have focused on maximizing the use of grants to improve our infrastructure including equipment, vehicles & County facilities, allowing us to make improvements with a minimal direct impact on the County taxpayers. Grant revenue has grown from just over \$2 million per year over the last 2 years to over \$4.7 million in the current year. **Federal grant awards this year were \$323,618.33 which is down from almost \$1.4 million in the prior year.**

Grant Income by Department-3 Year History			
	2011-2012	2010-2011	2009-2010
Commissioners	\$ 577,293.23	\$ 255,349.12	\$ 365,993.23
Sheriff	\$ 100,874.62	\$ 311,187.42	\$ 224,938.68
Sheriff/Jail	\$ 638.08	\$ 88.92	\$ 4,692.00
Sheriff/Emergency Management	\$ 15,736.30	\$ 29,870.75	\$ 38,089.73
Fire Warden	\$ 0	\$ 339.95	\$ 255,660.05
Road Projects	\$ 3,815,807.66	\$ 340,960.92	\$ 960,212.55
Victims of Crime	\$ 31,539.50	\$ 31,539.50	\$ 31,541.04
Public Health	\$ 210,244.64	\$ 273,389.52	\$ 182,316.23
Energy	\$ 30,486.26	\$ 763,555.13	\$ 0
Recreation Director	\$ (24,595.30)	\$ 0	\$ 12,283.36
TOTAL GRANT INCOME	\$ 4,766,535.60	\$ 2,006,281.23	\$ 2,075,726.87

4. We have worked to keep salaries competitive allowing us to maintain our exceptional workforce of County employees. Payroll with benefits continues to be the largest single expense line, representing 39% of the counties total expenses over the past year. In the fiscal year being reported, Health Insurance costs increased by 18.8%. Total Payroll and related benefits increased by \$137,592 over last year.

Payroll and Benefits County General- 3 Year History			
Expense in dollars	2011-2012	2010-2011	2009-2010
Wages	\$ 3,360,942	\$ 3,353,789	\$ 3,304,976
Payroll Taxes	\$ 288,621	\$ 289,465	\$ 294,918
Health Insurance	\$ 763,455	\$ 642,465	\$ 641,179
Retirement	\$ 492,159	\$ 481,867	\$ 425,134
TOTAL PERSONNEL EXPENSE	\$ 4,905,177	\$ 4,767,585	\$ 4,666,207
Percentage increase or decrease compared to previous year			
Wages	0.2%	1.5%	0.6%
Payroll Taxes	-0.3%	-1.8%	-3.5%
Health Insurance	18.8%	0.2%	-1.4%
Retirement	2.1%	13.3%	-2.7%
TOTAL PERSONNEL EXPENSE	2.9%	2.2%	-0.2%

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

2011-2012 Fiscal Year Management Highlights

- The Wyoming Department of Transportation has approved an Industrial Road Project for rehabilitation for the county portion of the Van Tassell Oil Road. The county is obligated to equally match the WYDOT portion. The \$1,000,000 match was a portion of the Consensus Block Grant from the 2008-2010 funding.
- Goshen County has received approval of \$2,000,000.00 in grant funds from the Special Oil impacted road appropriation rehabilitation of the Lingle-Veteran Road. The Engineer's estimated cost of the project was \$3,693,748. Supplemental funding will be needed from the County Road Fund (\$400,000) and a portion of the Consensus Block Grant fund (\$400,000). In addition, the Road & Bridge Superintendent and County Surveyor have contacted oil and gas operators utilizing the Lingle-Veteran road requesting that they provide assistance to complete the project. Some non-monetary assistance has been received.
- In the 2012-2013 fiscal year there is a considerable reduction in known grant funding, however we have slightly over \$500,000 of consensus block grant funding not committed. The county's portion of the overall Goshen County Consensus money is \$791,740 for FY 2012-14. During the budget process, we used \$284,700 for projects in Information Technology (\$127,900 is county share with the balance coming from the City of Torrington's share of the Consensus Grant).
- The Consensus Block Grant program was started by the Wyoming State Legislature in 2007. All of the funds must be committed to specific capital projects however some of the construction projects have not been completed as of year-end.
- We received approval for a Wyoming Transportation Enhancement Activities Local Grant (TEAL) in the amount of \$366,340. These Federal Funds are administered by the Wyoming Department of Transportation and will be used to improve safety and accessibility at the County fairgrounds west entrance. The project will be matched with 5th Penny tax funds and the Consensus Block Grant. The project will begin when WYDOT gives its final approval.
- Regarding the Fair Fund the Commission has agreed that the .8 Mill Assessment and facility rent revenue generated does not provide the necessary funding for our facility. The Commission recognizes events hosted at the facility generate substantial sales and use tax revenue that is distributed to the City of Torrington & Goshen County. Based on this fact the Commission has agreed the deficiency will be funded with 5th Penny tax revenue.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Accounting Groups Overview

The Goshen County government is made up of several components including several general government departments; the general Government restricted use funds, Library, Weed & Pest, Fair and the Health Facility Fund.

This report is laid out presenting Goshen County's financial condition in two different ways.

Section One of the report analyzes expenses by service type provided. A narrative describing the services provided by each department is accompanied by financial information relating to each department and is organized by service type. At the conclusion of each service type discussion, a historical expense summary is reported.

The Goshen County Government service types are reported as follows:

1. **General Government including Restricted Use Funds**
2. **Public Safety**
3. **Public Works**
4. **Health & Welfare**
5. **Culture & Recreation**
6. **Health Facility Funds**

In **Section Two** of the report financial statements are reported grouped by the accounting fund each entity belongs to. They are reported as follows:

1. **The County General Fund** includes the entities that are primarily funded by the county's 9.5 mill tax assessment. More specifically, this is the county's general departments, the restricted or special purpose funds, and capital assets including vehicles, equipment, land and buildings. Each department submits and is accountable for its own budget. The restricted use funds are monies set aside for specific and restricted county government purposes.

2. **The Special Revenue Funds** are entities primarily funded by special assessments over and above the county's general 9.5 mill assessment. Each special revenue fund is supported by a manager or supervisor and a board of directors. Goshen County's Special Revenue Funds are:

- | | |
|---------------------------|--|
| A. Library | - Funded by a 1.7 mill assessment |
| B. Fair | - Funded by a .8 mill assessment & 5 th Penny Tax |
| C. Weed & Pest | - Funded by a 2 mill assessment |

3. **The Health Facility Fund** is a Proprietary Fund which means it is primarily supported by revenues generated from the operation of the businesses. **Goshen County's proprietary fund** is known as the **Health Facility fund** and includes three health care facilities operated in conjunction with Banner Health (Community Hospital). The County will maintain one accounting fund with two subsidiary ledgers that will itemize expenses and income.

Goshen County's Proprietary Funds consist of:

- A. **Evergreen Court**
- B. **Goshen Care Center/ Goshen Alzheimer Facility**

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MANAGEMENT DISCUSSION AND ANALYSIS

4. **Community Center Joint Powers Board** was legally formed in July, 2009 and was initially charged with funding the excess cost of rehabilitating the old Torrington Middle School gymnasium, band and home economics rooms into a recreation center. The costs became too great and that project was shelved, however the joint powers board is still functioning and is looking into the possibility of constructing a recreation center with an indoor pool. That facility more than likely would be managed by an organization such as the YMCA. Funding for this would have to be from a Capital Facilities Tax that would have to be approved by the voters.

5. **Capital Facility and Special Sales Tax Groups** are discussed as a part of the proprietary group. Active Goshen County tax groups are described below.

A. **Capital Facility Tax II** - ran from April 1991 to October 1995 & was to generate \$925,000 for Fairgrounds improvements and construction of the Rendezvous Center and Pavilion. This agreement also stated that \$200,000 plus interest would be used to establish a reserve. As of 6/30/2012 a balance of \$478,798.79 for this reserve fund remains available within the Fair fund. \$180,065.65 was withdrawn from the fund this past year.

B. **Capital Facility Tax III** - ran from April 1996 to February 2000 and was to raise \$4,000,000 to construct the Jail Facility. As of 6/30/2012 a balance of \$164,989.06 remains available within the fund. The fund increased by a total of \$1,319.83 from interest earnings and no withdrawals were made during the year. This reserve is called the Capital Facility III Detention Fund.

C. **Sales Tax General Fifth Penny Tax** originally took effect April 1, 2005. Year end fund balance was \$670,162.48. In this fiscal year the tax generated \$792,053.46 and \$559,087.62 was spent. Expenditures are detailed on Page 13 of this report.

6. **The Fiduciary Fund** is accounted for by the County Treasurer. It maintains a zero net balance and serves as a clearing account in which funds, including taxes from citizens, are collected and redistributed. Funds are collected for state and county agencies and 34 levied entities. These entities can generally be grouped as Wyoming State Government, school districts, municipalities, conservation districts, fire districts, irrigation and drainage districts, cemetery districts and sanitary districts. In fiscal year 2011-2012 the Treasurer collected and redistributed over twenty-five million five hundred thousand dollars.

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MANAGEMENT DISCUSSION AND ANALYSIS

Because the net fund balance is zero, it is not included in the financial statements in Section Two of this report. The following balance sheet summary is offered for the fiduciary fund as of June 30, 2012:

Fiduciary Fund Summary Balance Sheet as of June 30, 2012		
Assets	Assets	Liabilities
Cash and Equivalents	\$2,461,489.70	
Liabilities	Assets	Liabilities
Capital Facilities II		\$ 478,798.79
Cemetery Districts		\$ 14,765.65
Conservation Districts		\$ 4,436.07
Emergency 911		\$ 28,886.13
Fire Districts		\$ 182,957.28
Irrigation and Drainage		\$ 14,044.60
Lodging Tourism 4%		\$ 10,084.19
Municipal		\$ 84,999.31
Sanitary Improvement District		\$ 3,263.69
Eastern Wyoming College		\$ 24,398.33
Goshen County School District #1		\$ 116,340.10
Niobrara School District #6		\$ 274.70
Platte School District #4		\$ 54.38
Auto Sales Tax DOR		\$ 110,157.29
Sales Tax Interest		\$ 297.43
School Tax DOE		\$ 53,232.47
State Auto Fees Department of Transportation		\$ 8,538.08
Undistributed Appropriated		\$ 80,554.41
Auto Interest Undistributed		\$ 82.47
Local to Distribute September and January		\$1,231,532.28
Transportable Homes (TRAHMS)		\$ 513.42
WY Predatory Animal Fund		\$ 13,278.63
Totals	\$2,461,489.70	\$2,461,489.70

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MANAGEMENT DISCUSSION AND ANALYSIS

Example of Property Tax Assessment and Distribution

To assist the readers of this report in understanding how Goshen County tax revenues are collected and distributed, the following is an example of how **\$1,000 of tax collected** in tax district 101 was distributed. The amounts distributed to each levied district vary between tax districts; however this is representative of the flow of tax dollars.

Tax Dollars Distributed to Goshen County Government		
Money Distributed to	Distribution	Explanation
County General Fund (9.5 mill)	\$ 130.14	13.02% went to county general fund as tax revenue
Library (1.7 mill)	\$ 23.29	2.33% deposited to the Treasurer's fiduciary fund, paid from there to the library, receipted in library fund as tax revenue
County Fair (0.8 mill)	\$ 10.96	1.10% deposited to Treasurer's fiduciary fund, paid from there to the Fair fund, receipted in Fair fund as tax revenue
Weed & Pest (1 mill)	\$ 13.70	1.37% deposited to Treasurer's fiduciary fund, paid from there to Weed & Pest, receipted in Weed & Pest fund as tax revenue
Leafy Spurge (1 mill)	\$ 13.70	1.37% deposited to Treasurer's fiduciary fund, paid from there to Leafy Spurge, receipted in Leafy Spurge fund as tax revenue
Subtotal	\$ 191.79	19.19% of the \$1,000 went to Goshen County government

The remaining funds were distributed to agencies outside of the Goshen County government through the fiduciary fund as follows:

Tax Dollars Distributed to Agencies Outside of Goshen County Government		
Money Distributed to	Amount	Percentage
State School Tax	\$ 164.38	16.44%
County School Districts	\$ 445.21	44.52%
Eastern Wyoming College	\$ 75.35	7.53%
North Platte Valley Conservation District	\$ 13.70	1.37%
City of Torrington	\$ 109.59	10.96%
Subtotal	\$ 808.21	80.82%

The Goshen County government received 19.19% while 80.82% of the \$1,000 went to other agencies.

Property taxes generated \$1,655,639 for the General Government in Goshen County in 11/12. Of the total taxes collected, Goshen County government receives approximately 19%. Education (School Districts & Eastern Wyoming College) will receive about 72%. The remaining 9% goes to special agencies such as fire districts, soil conservation districts, cemetery districts and municipalities depending upon the district.

Goshen County Agencies and Related Assessments

Mill levy by definition is the rate at which taxes are imposed. A mill is expressed as .001 or 1/1000th for every dollar in value. A one mill assessment on property with a \$1,000 assessed value creates \$1 in tax. Each levied agency is limited by statute to the number of mills that can be requested.

The levied agency makes their annual mill assessment request thru the budgeting process. The mills are

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

totalled by the Assessor for each tax district and the total mill rate is assessed to the taxpayer. When payments are made by taxpayers to the Treasurer a distribution is made to the levied agencies. Total 2012-2013 assessed valuation is \$148,050,278 up by just over 11 Million Dollars of which 7.5 million was oil and mineral related.

The 2012 Goshen County valuations, levies and taxes levied for 38 entities are as follows

Purpose of Levy	Valuation Applied \$	Mill	Taxes Levied \$
School Foundation Program	148,278,050	12.000	1,779,337
Goshen County School Dist. No. 1	145,830,865	26.500	3,864,518
Niobrara County School Dist. No. 1	1,009,436	26.000	26,245
Platte County School Dist. No. 1 (Chugwater)	1,268,458	26.500	33,614
Platte County School Dist. No. 2 (Guernsey)	169,291	26.500	4,486
Mandatory 6 Mill County School Levy and Tax	148,278,050	6.000	889,668
Community College Dist. (Eastern Wyoming)	148,278,050	5.500	815,529
Town of Fort Laramie	1,119,853	8.000	8,959
Town of LaGrange	953,891	8.000	7,631
Town of Lingle	2,840,464	8.000	22,724
City of Torrington	33,426,102	8.000	267,409
Town of Yoder	486,255	8.000	3,890
Cemetery Dist. (Chugwater)	1,252,840	2.000	2,506
Cemetery Dist. (Fort Laramie)	9,094,062	1,160	10,549
Cemetery Dist. (LaGrange)	5,456,522	.275	1,501
Conservation Dist. (Lingle/Fort Laramie)	24,862,130	1.000	24,862
Conservation Dist. (North Platte Valley)	101,467,301	1.000	101,467
Conservation Dist. (South Goshen)	21,948,619	1.000	21,949
Fire Dist. (Torrington Rural)	35,287,793	3.000	105,863
Fire Dist. (Prairie Center)	20,501,814	3.000	61,505
Fire Dist. (Chugwater)	1,252,840	3.000	3,759
Fire Dist. (Yoder Rural)	7,026,274	3.000	21,079
Fire Dist. (Veteran)	5,056,882	3.000	15,171
Fire Dist. (Hawk Springs)	4,585,146	3.000	13,755
Fire Dist. (Huntley)	7,764,340	3.000	23,293
Fire Dist. (LaGrange Rural)	7,108,420	3.000	21,325
Fire Dist. (Lingle Rural)	9,773,501	3.000	29,321
Fire Dist. (Jay Em)	3,743,155	3.000	11,229
Fire Dist. (Fort Laramie Rural)	7,351,320	3.000	22,054
Water & Sewer (South Torrington)	2,184,010	8.000	17,472
Water & Sewer (West Highway)	3,147,346	8.000	25,179
Water & Sewer (Hawk Springs)	158,611	8.000	1,269
PV Estates Improvement & Service District	317,248	8.000	2,538
Weed & Pest General	148,278,050	1.000	148,278
Weed & Pest Special Management	148,278,050	1.000	148,278
County Library	148,278,050	1.700	252,073
County Fair	148,278,050	0.800	118,622
County General Fund	148,278,050	9.500	1,408,642

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MANAGEMENT DISCUSSION AND ANALYSIS

Summary of Goshen County Government Services and Related Taxpayer Costs

The county government's functions are best explained by defining the services provided to its citizens. Service categories include:

Service Category	Total Cost 2011/2012 Fiscal Year	Funds Generated, Grants and Reimbursements	Net Cost to County Taxpayers	Net Cost Per Citizen
1. General Government	\$ 3,885,910	\$ 2,142,930,	\$ 1,742,980	\$ 131.56
2. Public Safety	\$ 3,039,960	\$ 801,184	\$ 2,238,776	\$ 68.98
3. Public Works	\$ 5,309,545	\$ 4,302,655	\$ 1,006,890	\$ 76.00
4. Health & Welfare	\$ 1,463,817	\$ 367,632	\$ 1,096,185	\$ 82.74
5. Culture & Recreation	\$ 1,088,993	\$ 340,224	\$ 748,769	\$ 6.52
6. Health Facility Funds	\$ 702,422	\$ 1,497,105	\$ (794,683)	\$ (59.98)
Total All Services	\$ 15,490,647	\$ 9,451,731	\$ 6,038,916	\$ 55.80

**Service Type 1 –General Government
General Fund Revenues**

Itemized below are revenues collected for Fiscal Year July 1, 2011 through June 30, 2012. The column headed collected per citizen is the total amount collected, divided by 13,249, the number of Goshen County residents.

Revenue Source/Description	Amount Collected	% of Total	Collected Per Citizen
Charges for Services - Fees collected departmental services	\$ 306,081	2.52%	\$ 23.10
Collection Charges - Charges for maintaining fiduciary accts	\$ 60,951	0.5%	\$ 4.60
Grant Income - Grants received by Goshen County	\$ 4,766,536	39.3%	\$ 359.77
Interest Income - Interest on county general funds	\$ 9,597	0.08%	\$.72
Intergovernmental - From other Governments	\$ 2,998,968	24.7%	\$ 226.35
License & Permits - Liquor licenses, septic and subdivision permits	\$ 36,840	0.3%	\$ 2.78
Mineral Lease	\$ 0	0.00%	\$ 0
Misc. Income - Mobile machinery fees, tax collection fees, penalties	\$ 64,736	0.53%	\$ 4.89
Reimbursements – From other entities sharing expenses with us	\$ 534,336	4.4%	\$ 40.33
Rent Income - Rent/fees for housing inmates Detention Center	\$ 433,908	3.6%	\$ 32.75
Restricted Use fund -	\$ 1,242,217	10.23%	\$ 93.76
Sold Equipment - Sale of surplus equipment	\$ 23,644	0.2%	\$ 1.78
State/Fed Medical -	\$ 10,797	0.1%	\$ 0.81
Taxes -	\$ 1,655,639	13.7%	\$ 124.96
Total Income	\$ 12,137,169	100.0%	\$ 916.08

1. Goshen County's General Government Services are summarized by individual department below.

County Commissioners Department		
Spent	210,796	The three-member Board of Commissioners oversees the county's budgetary function, provides management direction and establishes goals and policies. Public Defender costs and auditing and consulting fees represented 53.8% of the cost for the Commissioners Department.
Budgeted 2011/2012	200,063	
Funds Generated	0	
Net Department Cost	210,796	
Net Cost per Citizen	15.91	

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MANAGEMENT DISCUSSION AND ANALYSIS

County Commissioners Grants		
Spent	582,675	The three-member Board of Commissioners also oversees multiple grants that do not fall under other specific existing departments. This past year that included 6 Grants totaling \$582,674.87.
Budgeted 2011/2012	1,316,000	
Funds Generated	577,293	
Net Department Cost	53.81	
Net Cost per Citizen	.41	

County Clerk		
Spent	324,518	The Clerk is responsible for issuing vehicle titles, marriage licenses, county liquor licenses, catering and malt beverage permits, recording land transactions, ordering license plates for all county vehicles and maintaining the County vehicle list; paying bills for the county's departments and managing payroll & benefits for county employees. All vehicle liens are filed here. The office operates with a staff of eight including the Clerk. The Clerk also serves as Chief Budget Officer and Clerk to the Board of Commissioners. This office issued 5120 titles, 83 marriage licenses, 1890 chattels and 5162 land recordings.
Budgeted 2011/2012	323,236	
Amended Budget	338,236	
Funds Generated	157,205	
Net Department Cost	167,313	
Net Cost per Citizen	12.63	

Elections Department		
Spent	61,580	The Clerk is the Chief Election Officer. This department is responsible for administration of elections. The major accomplishment this fiscal year was continued education with the GEMS software and reviewing all election procedures. Redistricting of the State of Wyoming occurred during this FY and the County had many changes. The mapping system was also updated during this change.
Budgeted 2011/2012	64,060	
Amended Budget	75,560	
Funds Generated	9	
Net Department Cost	61,571	
Net Cost per Citizen	4.65	

County Treasurer		
Spent	265,161	<p>The Treasurer is responsible for the collection of:</p> <ul style="list-style-type: none"> • Real and personal property taxes • Sales tax on vehicles • Motor Vehicle registration fees • And serves as the county accountant and head of the county treasury. <p>The office operates with a staff of six including the Treasurer. In fiscal year 2011-2012, the Treasurer collected \$25.5 Million redistributing funds to 40 separate entities including six state and county agencies and 35 levied entities. In addition, the treasurer's office:</p> <ul style="list-style-type: none"> • Licensed or renewed 21,330 vehicles • Collected County Registration Fees totaling \$2,374,588 • Remitted State Registration Fees to Department of Transportation totaling \$507,332 • Issued 3,933 sales tax receipts – totaling \$1,455,435 • Mailed out 20,495 vehicle renewal postcards • Mailed out 9,973 tax notices • Collected \$9,444,179 in current and delinquent taxes
Budgeted 2011/2012	309,300	
Funds Generated	92,452	
Net Department Cost	172,710	
Net Cost per Citizen	13.04	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County Assessor		
Spent	290,307	The Assessor operates with five full-time employees, including the elected official. Annual value assessments of all real property (approximately 9,800 parcels) are required for tax purposes. 25% of the parcels are inspected each year. The State of Wyoming has purchased the software we use to generate values within the Computer Assisted Mass Appraisal System. The assessor constantly monitors and analyzes the real estate market, maintains the current surface owners and plat maps, and records approximately 750 ownership changes and 1,200 address changes each year. The office contracts, on an annual basis, with Geographic Innovations, to maintain and update the current GIS project which allows all ownership plats to be on a digitized format which can easily be shared to the public or other government entities. Geographic Innovations also makes all plats available in a PDF format by the end of the first quarter each year, this has proven to be an extremely valuable tool. The State of Wyoming has purchased the software and hardware used, in the assessor's office, to generate values within the Computer Assisted Mass Appraisal System.
Budgeted 2011/2012	288,208	
Amended Budget	290,908	
Funds Generated	3,311	
Net Department Cost	286,396	
Net Cost per Citizen	21.62	

County Attorney		
Spent	341,947	This department acts as legal counsel for Goshen County and prosecutes or defends suits instituted by or against the county. The County Attorney gives opinions to any county officer or county board, without fee, on all questions relating to the individual's duties. The office also serves as prosecutor for the state in felony, involuntary hospitalization proceedings, adult protection matters, misdemeanor, and juvenile court proceedings and defends against petitions for writs of habeas corpus. The office must also upon request, assist the Attorney General in wage claims for unpaid employees. The office is staffed by the County Attorney, Deputy County Attorney, an Attorney, and two full time assistants. The State of Wyoming reimburses one half of the wages of all attorneys not to exceed \$30,000 for each attorney. In fiscal year 2012, the reimbursement was \$85,397.
Budgeted 2011/2012	339,627	
Amended Budget	345,127	
Funds Generated	85,397	
Net Department Cost	256,550	
Net Cost per Citizen	19.36	

Surveyor		
Spent	1,800	Benchmark of Torrington was paid a monthly retainer of \$150 to be available to county officials and residents for questions regarding the county roads and rights-of-way. The office also spends significant time throughout the year coordinating with the Wyoming Department of Transportation on issues such as bridges, mapping and right-of-way for project planning and funding.
Budgeted 2011/2012	2,000	
Funds Generated	0	
Net Department Cost	1,800	
Net Cost per Citizen	.14	

Coroner		
Spent	37,650	The County Coroner is on call 24/7 to respond to deaths under the Coroners' jurisdiction. He is paid to cover expenses including supplies, facility, equipment, vehicle, continuing education and wages. Any additional autopsy or toxicology expenses are paid through this department to providers of those services.
Budgeted 2011/2012	48,733	
Funds Generated	0	
Net Department Cost	37,650	
Net Cost per Citizen	2.84	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Extension Service		
Spent	106,037	The Extension and 4H educators are University of Wyoming Employee's. The Goshen County Resource Center is owned by the County. A memorandum of understanding exists between the two entities which defines operations and salaries. This department is involved in developing and presenting educational opportunities for the citizens of Goshen County. Adult programs are offered to agriculture producers on topics including sustainable agricultural and the management of rangeland resources. Youth programs were offered to over 300 county youth through 4-H. In addition, educational programs designed to encourage people to eat better for less money will be offered through Cent\$ible Nutrition and a horticulture course includes an active Master Gardner program and organization. The Extension Service maintains an office staff of three professional educators & an Office Administrator/Secretary. In addition to educational programs, staff devotes time to answering clientele questions also serves as the outreach arm for the University of Wyoming.
Budgeted 2011/2012	107,432	
Amended Budget	109,932	
Funds Generated	973	
Net Department Cost	105,064	
Net Cost per Citizen	7.93	
Fund Balance 6/30/12	1,500	

Clerk of the District Court		
Spent	204,942	The Clerk of District Court Office collects fees for filing of Civil, Probate, Adoption Cases, Appeals from City Court, Circuit Court and Appeals to the Wyoming Supreme Court, Passports and Employment Searches. The Office also handles funds paid for garnishments, restitution, bonds, victim's compensation, public defender fees, addicted offenders fees, extradition fees, criminal fines and jury request fees. The office operates with a staff of three including the Clerk.
Budgeted 2011/2012	226,980	
Funds Generated	44,032	
Net Department Cost	160,910	
Net Cost per Citizen	12.15	

Courthouse General		
Spent	188,242	This department supervises operation and maintenance of Goshen County grounds and buildings. Including the Goshen County Courthouse, Sheriff's Office, Detention Center, Resource Center, Public Health, WIC, Library, Riverside Park and other county owned property. The current staff consists of one (1) full-time supervisor supported by one (1) full-time maintenance operator and a janitorial service and other maintenance required services. Our goal is to maintain all County property in our department to the high standards that the citizens of Goshen County expect.
Budgeted 2011/2012	195,819	
Amended Budget	203,819	
Funds Generated	17,971	
Net Department Cost	170,271	
Net Cost per Citizen	12.85	

Information Technology		
Spent	332,966	Goshen County Information Technology provides data, network, internet and digital phone services to Goshen County, the City of Torrington and several outlying communities. We service over 40 departments comprising of over 200 employees in local and county government offices. The IT department consists of three full time employees. The County is working on memorandums of understanding with numerous other County Entities, City of Torrington, Lingle & Fort Laramie which outline the sharing of the Counties IT resources.
Budgeted 2011/2012	361,926	
Amended Budget	380,826	
Funds Generated	172,931	
Net Department Cost	160,034	
Net Cost per Citizen	12.08	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County General		
Spent	141,436	This department is used to pay general government expenses such as insurance, dues, publishing, and employee benefits.
Budgeted 2011/2012	183,920	
Funds Generated	2,909	
Net Department Cost	138,527	
Net Cost per Citizen	10.46	

Victim Assistance Office		
<u>Victim of Crime Dept</u>		The mission of Goshen County Victim Assistance is to provide quality services to meet the needs of victims of all crimes, regardless of age, gender, race, or type of crime, through effective associations with cooperating agencies, to encourage compassion, respect, and sensitivity towards victims and their families, and to support victim safety and independence. This office was established in 1996 to help victims of crime cope with the aftermath of crime. The Goshen County Sheriff is the direct supervisor of the program. A ten member Board from the criminal justice system is the Program Advisory Board. The program operates under a fiscal year contract between the Wyoming Division of Victim Services and Goshen County Victim Assistance. Goshen County Government is the fiscal agent for this contract. Contract funding for FY 2011-12: 36% from the Violence Against Women Act-Law Enforcement Grant, 46% from the Wyoming Legislature Appropriation for Programs Serving Victims of All Crimes, 6% from the State Surcharge Return, 12% from intergovernmental sources.
Spent	84,296	
Budgeted 2011/2012	91,525	
Funds Generated	76,156	
Net Department Cost	8,140	
Net Cost per Citizen	.61	
<u>Victim of Crime Fund</u>		This agency maintains a Goshen County Crime Victims Program checking account for the purpose of emergency financial assistance for victims, donations to the program, and funding expenses not allowed by the federal and state funding limitations and the funding exclusion requirements of the contract with the Wyoming Division of Victim Services.
Spent	5,011	
Budgeted 2011/2012	5,740	
Funds Generated	5,021	
Net Department Cost	Net Gain	
Net Cost per Citizen	Net Gain	
Fund Balance 6/30/12	7,719.88	

County Planning		
Spent	29,600	The Planning is charged with 4 basic responsibilities. Coordination of procedures for property sub-divisions, working with the public, the Planning Commission & the County Commissioners, inspection & permitting of septic systems & administration of the Goshen County Americans with Disabilities Act regulations. The department also permits & administers the Goshen County Flood Plain regulations.
Budgeted 2011/2012	31,000	
Funds Generated	2,300	
Net Department Cost	27,300	
Net Cost per Citizen	2.06	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Energy		
Spent	180,260	This department was established for an extensive project to update the heating, cooling and lighting of 9 county facilities. The total project of nearly 1.5 million was funded by \$800,000 of grants from ARRA stimulus funds through a Federal Energy Efficiency Block Grant and a program being administered through the State Energy Office. Leases for the balance of \$660,000 were negotiated. Lease repayment source is to come from the energy costs saved by making the improvements. The estimated annual savings is guaranteed to cover the cost of financing and is estimated at \$58,500 per year. The cost of additions and modifications were; Care Center \$33387.34, Courthouse \$830,352.72, Detention Center \$176604.48, Evergreen Court \$19,411.06, Extension office \$247,365.40, Fairgrounds \$128,155.81, Library \$16,813.34, Public Health \$10,132.32, Road and Bridge \$39,463.17. The total project expense was \$1,501,685.65. The Con Edison project total was \$1,401,132 with the balance of the work being done outside of the federal project. There are a few expenses yet to be incurred as of yearend on this project.
Budgeted 2011/2012	150,000	
Amended Budget	180,500	
Funds Generated	122,937	
Net Department Cost	57,323	
Net Cost per Citizen	4.33	

Abandoned Vehicles Fund		
Balance as of 6/30/12	1,224	This fund is used to accumulate proceeds from the sale of abandoned vehicles. Under W.S. 33-13-110, funds can only be utilized to pay for removal of abandoned vehicles. There was not any activity in the fund this year.

Contingency Reserve Fund		
Funds Generated	8,879	This fund was established in 2004 as cash reserve for the county general government. In the past fiscal year the fund dropped from \$900,000 to \$100,000 a decline in the county's reserve of \$800,000.
Net Department Cost	(8,879)	
Net Cost per Citizen	(.67)	
Balance as of 6/30/12	100,000	

General Purpose 5th Penny Sales Tax		
Spent	496,685	Since inception in 2005 this tax has generated 4.86 million for County projects and has generated an annual 7 year average of \$695.171. Fiscal year distributions of \$559,087.62 with \$62,402 spent through the Recreation Department and \$496,685 through the 5 th Penny Department. Specific major expenditures follow: \$247,344 lease payments on road & bridge graders \$ 38,627 Energy Project expenses \$ 64,294 Fair Facility Funding \$ 15,000 Fair Event Funding \$ 61,500 Service Commitments \$ 39,919 Operations
Budgeted 2011/2012	525,550	
Amended Budget	700,000	
Funds Generated	772,553	
Net Department Cost	(275,868)	
Net Cost per Citizen	(20.82)	
Balance as of 6/30/12	670,162	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical cost of General Government Services in total dollars spent.

General Government Services Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
County Commissioners	\$ 210,796	\$ 208,368	\$ 95,430	\$ 157,083	\$ 103,134
Commissioners Grants	\$ 582,675	\$ 255,349	\$ 365,993	\$ 131,960	\$ 56,141
County Clerk	\$ 324,518	\$ 304,511	\$ 262,993	\$ 283,755	\$ 284,461
Elections Department	\$ 61,580	\$ 105,002	\$ 54,982	\$ 111,367	\$ 37,350
County Treasurer	\$ 265,161	\$ 267,416	\$ 267,893	\$ 267,956	\$ 256,586
County Assessor	\$ 290,307	\$ 282,483	\$ 287,909	\$ 279,985	\$ 265,155
County Attorney	\$ 341,947	\$ 317,186	\$ 304,039	\$ 258,705	\$ 253,462
Surveyor	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Coroner	\$ 37,650	\$ 42,453	\$ 39,279	\$ 41,559	\$ 37,117
Extension Service	\$ 106,037	\$ 106,503	\$ 101,183	\$ 95,021	\$ 82,531
Clerk of the District Court	\$ 204,942	\$ 205,828	\$ 192,297	\$ 190,769	\$ 211,730
Courthouse General	\$ 188,242	\$ 192,160	\$ 214,296	\$ 220,841	\$ 214,515
Information Technology	\$ 332,966	\$ 397,220	\$ 345,964	\$ 221,292	\$ 181,535
County General	\$ 141,436	\$ 157,922	\$ 108,367	\$ 187,753	\$ 126,644
Victims Of Crime	\$ 84,296	\$ 92,517	\$ 86,415	\$ 83,256	\$ 78,006
Victim Of Crime Fund	\$ 5,011	\$ 8,193	\$ 6,473	\$ 4,043	\$ 1,648
County Planning/ADA	\$ 29,600	\$ 28,894	\$ 28,479	\$ 28,158	\$ 27,390
Energy	\$ 180,260	\$ 1,364,179	N/A	N/A	N/A
Service Commitment	N/A	N/A	\$ 166,406	\$ 161,855	\$ 127,146
Abandon Vehicles	\$ 0	\$ 0	\$ 0	\$ 0	N/A
Contingency Reserve	\$ 0	\$ 0	\$ 0	\$ 0	N/A
Sales Tax 5th Penny	\$ 496,685	\$ 531,213	\$ 387,701	\$ 816,476	\$ 700,661
TOTALS	\$ 3,885,910	\$ 4,869,198	\$ 3,317,899	\$ 3,543,632	\$ 3,047,012

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of General Government Services to the taxpayers reported in dollars spent per capita after charges for services were deducted from expenses.

General Government Departmental Cost Per Capita, 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
County Commissioners Dept	\$ 15.91	\$ 7.95	\$ 2.07	\$ 1.53	\$ 8.44
County Commissioners Grants	\$.41	\$ 0.00	\$ 0.00	NA	NA
County Clerk	\$ 12.63	\$ 6.60	\$ 9.04	\$ 12.72	\$ 11.53
Elections Department	\$ 4.65	\$ 7.20	\$ 4.46	\$ 8.30	\$ 3.05
County Treasurer	\$ 13.04	\$ 12.25	\$ 19.49	\$ 13.16	\$ 8.04
County Assessor	\$ 21.62	\$ 20.82	\$ 23.16	\$ 22.80	\$ 21.58
County Attorney	\$ 19.36	\$ 17.59	\$ 18.52	\$ 16.01	\$ 15.46
Surveyor	\$.14	\$.14	\$.15	\$ 0.15	\$ 0.15
Coroner	\$ 2.84	\$ 3.20	\$ 1.04	\$ 3.40	\$ 3.04
Extension Service	\$ 7.93	\$ 8.02	\$ 8.17	\$ 7.78	\$ 6.74
Clerk of the District Court	\$ 12.15	\$ 11.76	\$ 11.40	\$ 11.64	\$ 12.07
Courthouse General	\$ 12.85	\$ 14.47	\$ 17.40	\$ 18.07	\$ 17.56
Information Technology	\$ 12.08	\$ 18.42	\$ 14.41	\$ 14.30	\$ 14.86
County General	\$ 10.46	\$ 11.16	\$ 8.66	\$ 13.76	\$ 10.36
Victim of Crime Dept	\$.61	\$.59	\$.77	\$ 0.69	\$ 0.71
Victim of Crime Fund	\$.00	\$.35	Net Gain	Net Gain	Net Gain
County Planning/ADA	\$ 2.06	\$ 1.98	\$ 1.95	\$ 2.01	\$ 1.92
Energy (See Details Page 3)	\$ 4.33	Net Gain	NA	NA	NA
Service Commitment	NA	NA	\$ 13.36	\$ 13.25	\$ 10.41
Abandon Vehicles	\$.00	\$.00	\$ 0.00	Net Gain	Net Gain
Contingency Reserve	Net Gain	Net Gain	Net Gain	Net Gain	Net Gain
Sales Tax 5th Penny	Net Gain	Net Gain	Net Gain	\$ 66.82	\$ 57.34
TOTALS	\$131.56	\$119.88	\$140.46	\$226.39	\$203.26

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Service Type 2 –Public Safety

2. Goshen County’s Public Safety Services (Provided through the Sheriff’s Department)

The Sheriff’s Department is responsible for enforcing state laws within Goshen County. The department is divided into the Patrol Division and the Detention Division.

The Patrol Division		
Spent	1,291,126	<p>This component of the agency is comprised of sworn peace officers who conduct criminal investigations, enforce traffic laws, serve criminal and civil warrants, serve civil process and court orders, provide education to community service organizations, provide first aid to sick and injured persons and ensure that all statutory requirements of the Office of the Sheriff are met.</p> <p>Within the patrol division, the criminal investigator is the lead investigator for all major crimes that the agency has jurisdiction over. The civil investigator conducts investigations related to check fraud, credit card fraud and other financial crimes.</p> <p>The patrol division is overseen by the Undersheriff and has ten deputies assigned to it. Each deputy is issued a patrol unit fully equipped with all necessary components related to law enforcement including two-way radios, emergency lights and siren, prisoner cage, rifles and shotguns, munitions equipment, first aid equipment, crash and crime scene investigation equipment and video cameras. In addition, each patrol unit has a mobile data terminal that allows deputies to access vital information on persons and vehicles, incidents and view maps during response to incidents to better guide deputies to calls.</p>
Budgeted 2011/2012	1,255,106	
Amended Budget	1,335,906	
Funds Generated	1,497,904	
Net Department Cost	1,093,222	
Net Cost per Citizen	82.51	

The Detention Center		
Spent	1,474,767	<p>The Detention Center was built in 1997, and a 32 bed expansion was completed in 1999 allowing a current capacity of approximately 80 inmates. It consists of eight housing units and two holding cells providing inmate housing to the Torrington, Lingle and Fort Laramie Police Departments, Wyoming Highway Patrol, Wyoming Division of Criminal Investigation, United States Marshals Service, Wyoming Department of Corrections and periodically housed prisoners for other county detention facilities within the state of Wyoming. Fiscal Year 2011-2012 saw a substantial reduction in revenue as prisoner populations for the United States Marshals Service were drastically reduced. Involuntary Placement Services are increasing substantially.</p> <p>The facility generated approximately \$300,000 in revenue for 2011/2012. It is operated by the Sheriff with an Administrative Captain appointed to oversee the overall operations and Sergeants overseeing the daily operations. Staff includes 12 Sworn Officers, four Central Control Clerks, a Criminal Secretary and a Civil Secretary. An “indirect supervision” approach is used for inmate management. The facility is monitored by closed circuit TV and by visual observation through Central Control. This division is also responsible for all duties and issues related to court security, prisoner transfers, warrant service, extraditions, facility security and other duties as assigned by the Sheriff. Health care service is</p>
Budgeted 2011/2012	1,357,677	
Amended Budget	1,509,677	
Funds Generated	453,647	
Net Department Cost	1,021,120	
Net Cost per Citizen	75.07	
Commissary I Fund		
Spent	26,9321	
Budgeted 2011/2012	30,000	
Funds Generated	33,216	
Net Department Cost	-62.84	
Net Cost per Citizen	-.47	
Balance as of 6/30/12	14,587.81	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Fire Warden		
Spent	111,444	The County Fire Warden is responsible for coordinating training to local fire agencies within the County and assisting agencies with needed resources during critical incidents. The County Fire Warden is also responsible for assisting the Casper Interagency Dispatch Center with assignment of local manpower and equipment to Federal Fires, both in and out of State. Reimbursement of these fires is for the sole purpose of paying wages to the firefighter and paying the Fire Department for the use of their equipment. This amounts to a pass through of income to expense. Income for this past year was \$82,436.24. That is an amount equal to expenses paid out.
Budgeted 2011/2012	210,721	
Funds Generated	98,373	
Net Department Cost	13,071	
Net Cost per Citizen	.99	

Goshen County Fire Fund		
Balance as of 6/30/12	14,133	This fund accumulated from federal fires coordinated at the local level and the sale of County owned fire equipment. This is a contingency fund for potential catastrophic fires in Goshen County and training of firefighters. Expenses are recorded in the Fire Warden Department. Net withdrawals from the fund this year were \$846.92. These were firefighting training expenses.

The Following chart outlines historical cost of Public Safety Services in total dollars spent.

Public Safety Services Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Patrol Division	\$ 1,291,126	\$ 1,506,125	\$ 1,480,347	\$ 1,495,138	\$ 1,244,560
Detention Center	\$ 1,474,767	\$ 1,540,291	\$ 1,569,396	\$ 1,649,794	\$ 1,409,001
Commissary I Fund	\$ 26,932	\$ 35,434	\$ 60,217	\$ 37,875	\$ 51,511
Improvement Project	\$ 85,126	\$ 84,962	\$ 84,465	\$ 85,827	\$ 84,763
Cap Fac III Detention	\$ 0	\$ 0	\$ 17,400	N/A	\$ 5,454
Emergency Management	\$ 50,566	\$ 58,047	\$ 98,546	\$ 95,119	N/A
Fire Warden	\$ 111,444	\$ 47,379	\$ 269,008	\$ 58,947	\$ 74,097
TOTALS	\$ 3,039,960	\$ 3,272,238	\$ 3,594,289	\$ 3,432,686	\$ 2,878,590

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of Public Safety Services to the taxpayers reported in net dollars spent per capita.

Public Safety Departmental Cost Per Capita 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Patrol Division	\$ 82.51	\$ 78.24	\$ 90.16	\$ 91.39	\$ 93.19
Detention Center	\$ 77.07	\$ 52.44	\$ 25.65	\$ 26.37	\$ 16.80
Commissary I Fund	Net Gain	Net Gain	\$.15	Net Gain	\$ 0.54
Improvement Project	\$ 6.43	\$ 6.41	\$ 6.86	\$ 7.02	\$ 6.94
Cap Fac III Detention	Net Gain	Net Gain	\$ 1.15	Net Gain	Net Gain
Emergency Management	\$ 2.55	\$ 2.11	\$ 4.89	\$ 1.99	N/A
Fire Warden	\$.99	\$ 1.12	\$.94	\$ 4.82	\$ 0.97
Fire District	N/A	N/A	Net Gain	Net Gain	\$ 0.60
TOTALS	\$ 168.98	\$ 139.70	\$ 129.74	\$ 130.40	\$ 119.04

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County Road Fund (CRF)		
Spent	4,188,447	This fund contains revenue generated from Wyoming Department of Revenue fuel and mineral taxes. Distributions are restricted to the repair and construction of the county road system.
Budgeted 2011/2012	5,523,021	
Funds Generated	4,287,789	
Net Department Cost	(82,342)	
Net Cost per Citizen	(6.21)	
Balance as of 6/30/12	896,777	
		Capital Projects
		CRF Crush 194.00
		CRF 0781 Paving Rehab 2,281.50
		CRF 0801 Road Maintenance 80,756.53
		CRF 10-02 Living Snow Fence 411.11
		CRF 11-03 LingleVeteranRehab 6,529.10
		CRF 10-04 Rural Road Safety 2,190.00
		CRF 34 Survey/Engineering 37,987.78
		CRF 63 Horse Creek Bridge 2,600.86
		CRF 12-01 Gravel Research 28,940.05
		CRF 68 Gravel Royalty/Purch 42,760.28
		CRF 71 Easement Acquisitions 13,160.25
		CRF 11-02 Van Tassell IRP <u>155,007.90</u>
		Total Capital Projects \$372,639.36
		Capital Projects – Grants
		1,557,623.64
		Lingle-Veteran Rehab. SLIB Grant
		Lingle-Veteran Rehab. SLIB Grant 400,000.00
		Van Tassell IRP. WYDOT Grant 769,335.42
		Van Tassell IRP. SLIB Grant 1,071,670.99
		Fairgrounds W Entr TEAL Grant <u>17,177.60</u>
		Total Capital Projects - Grant \$3,815,807.65

The Following chart outlines historical cost of Public Works Services in total dollars spent

Public Works Services Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
County Road & Bridge	\$ 1,121,098	\$ 857,559	\$ 1,087,633	\$ 1,118,831	\$ 1,243,924
Public Works	N/A	N/A	N/A	\$ 94,001	\$ 92,798
County Road Fund	\$ 4,188,447	\$ 1,332,087	\$ 1,425,778	\$ 1,901,076	\$ 376,421
TOTALS	\$ 5,309,545	\$ 2,189,646	\$ 2,513,411	\$ 3,113,909	\$ 1,713,143

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of Public Works Services to the taxpayers reported in net dollars spent per capita

Public Works Departmental Cost Per Capita 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
County Road & Bridge	\$ 82.21	\$ 64.13	\$ 87.78	\$ 90.87	\$ 101.46
Public Works	N/A	N/A	N/A	\$ 7.56	\$ 7.59
County Road Fund	Net Gain	\$ 38.53	Net Gain	\$ 2.50	Net Gain
TOTALS	\$ 76.00	\$ 102.67	\$ 85.66	\$ 100.94	\$ 109.05

**Service Type 4 –General Health and Welfare Services
Provided by Four Departments**

Health Officer Department		
Spent	13,200	The Planning is charged with 4 basic responsibilities. Coordination of procedures for property sub-divisions, working with the public, the Planning Commission & the County Commissioners, inspection & permitting of septic systems & administration of the Goshen County Americans with Disabilities Act regulations. The department also permits & administers the Goshen County Flood Plain regulations.
Budgeted 2011/2012	13,200	
Fees Generated	12,000	
Net Department Cost	1,200	
Net Cost per Citizen	.09	

Public Health		
Spent	364,390	Public Health provides comprehensive public health nursing services to all Goshen county residents. Twenty-three public health programs, including maternal family health, children’s special health, disease epidemiology, family planning and public health preparedness are offered. This agency is housed in a county owned building. Staff consists of 2 F.T. R.N., 1 F.T. and 1 P.T. R.N., 1 P.T. contracted R.N., 1 P.T. PHRC, 1 P.T. contracted administrative assistant and 1 F.T. secretary. This staff provides 179 nursing hrs./week, 60 clerical hrs./week, and 24 preparedness hrs./week. In the year 2011-2012, Public Health provided 2430 visits, with 84.61% TANF. There are 804 clients in the programs, with 82.21% being TANF. 408 adults triaged. 45 screened for TB. 2561 vaccines were given to children. 876 adults received flu vaccine. At this time Goshen County Public Health is the prime provider for immunizations for children. STD programs, HIV testing and counseling, and adult high risk immunizations have been added to our programs. Public Health has a web page on Goshen Counties web site that explains our services to Goshen County.
Budgeted 2011/2012	335,017	
Amended Budget	427,284	
Funds Generated	300,249	
Net Department Cost	64,141	
Net Cost per Citizen	4.84	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Women Infant Child (WIC)		
Spent	55,219	WIC serves Goshen and Niobrara Counties. The department is housed in a Goshen County owned building. Ninety percent of their effort is exerted in Goshen County, with one clinic held in Lusk every month. The expenditures of this department are fully reimbursed to Goshen County by the State of Wyoming but reimbursements are received two to three months after expenses are paid out of the county general fund. They provide supplemental nutritious foods to families that qualify based on income guidelines and have approximately 400 cases open at any given time. To qualify for services, families must have a child under the age of five or be a pregnant, breastfeeding or postpartum woman. Staff includes a Clinic Supervisor paid by the State of Wyoming, and an Office Manager and a Nutritionist paid by the county.
Budgeted 2011/2012	69,005	
Funds Generated	55,383	
Net Department Cost	Net Gain	
Net Cost per Citizen	Net Gain	

Goshen County Weed & Pest		
<u>Weed & Pest</u>		
Spent	528,119	Goshen County Weed and Pest controls noxious weeds, mosquitoes, grasshoppers and prairie dogs. We offer different pesticides for retail sale to control these pests and also offer commercial application. We work in partnership with private, county, state and federal government entities to accomplish our mission. We operate with two full time employees and up to eighteen summer employees. Funding is from two mill levies, grants, federal funding and contracts with private and government entities. The first mill levy is for general weed control and the second mill levy is for control of two noxious weeds and pests and we have designated them to be Leafy spurge and Canada thistle. We also sprayed over 40,000 acres of grasshoppers in 2011.
Budgeted 2011/2012	1,478,050	
Funds Generated	354,868	
Net Department Cost	173,250	
Net Cost per Citizen	13.08	
<u>Leafy Spurge</u>		
Spent	141,654	There are 20 land managers in the Leafy Spurge management areas with 10,000 acres protected with about 15% acres actually sprayed. There are over 100 customers that we service with over the counter sales and commercial application. Our summer employees have sprayed over 7,500 acres for noxious weeds.
Budgeted 2011/2012	192,850	
Funds Generated	9,034	
Net Department Cost	132,621	
Net Cost per Citizen	10.01	
<u>CRM</u>		
Spent	204,914	We have over 100,000 acres in the CRM weed management area.
Budgeted 2011/2012	287,000	
Funds Generated	178,786	
Net Department Cost	26,128	
Net Cost per Citizen	1.97	
<u>Mosquito</u>		
Spent	156,321	20,000 acres were sprayed by airplane for Mosquito control. We also carried out a ground control program.
Budgeted 2011/2012	100,800	
Amended Budget	280,800	
Funds Generated	109,003	
Net Department Cost	47,318	
Net Cost per Citizen	3.57	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical cost of Health & Welfare Services in total dollars spent

Health & Welfare Services Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Health Officer	\$ 13,200	\$ 14,200	\$ 5,100	\$ 1,200	\$ 1,200
Public Health	\$ 364,390	\$ 426,919	\$ 309,925	\$ 275,418	\$ 230,678
Women Infant Child (WIC)	\$ 55,219	\$ 51,404	\$ 39,908	\$ 32,078	\$ 34,458
Weed & Pest General	\$ 528,119	\$ 979,006	\$ 368,394	\$ 206,918	\$ 344,351
Weed & Pest Leafy Spurge	\$ 141,654	\$ 162,590	\$ 267,871	\$ 266,881	\$ 266,748
Weed & Pest CRM	\$ 204,914	\$ 92,655	\$ 326,254	\$ 223,852	\$ 257,462
Weed & Pest Mosquito	\$ 156,321	\$ 124,394	\$ 88,743	\$ 123,478	\$ 74,602
TOTALS	\$ 1,463,817	\$ 1,851,168	\$ 1,406,195	\$ 1,255,544	\$ 1,209,499

The Following chart outlines historical net cost of Health & Welfare Services to the taxpayers reported in net dollars spent per capita

Health & Welfare Departmental Cost Per Capita 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Health Officer	\$ 0.09	\$ 0.17	Net Gain	\$ 0.10	\$ 0.10
Public Health	\$ 4.86	\$ 4.31	\$ 2.69	\$ 7.08	\$ 3.52
Women Infant Child (WIC)	0	\$ 0.17	Net Gain	Net Gain	\$ 0.10
Weed & Pest General	\$ 13.08	\$ 14.07	\$ 16.34	\$ 11.65	\$ 11.73
Weed & Pest Leafy Spurge	\$ 10.01	\$ 10.25	\$ 10.66	\$ 6.73	\$ 16.08
Weed & Pest CRM	\$ 1.97	\$ 0.46	Net Gain	\$ 2.02	\$ 11.76
Weed & Pest Mosquito	\$ 3.57	\$ 9.34	Net Gain	Net Gain	Net Gain
TOTALS	\$ 83.17	\$ 38.76	\$ 22.97	\$ 25.97	\$ 43.29

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Service Type 5 –Culture and Recreation Services

Provided by the Fair, Library and Recreation Departments

Goshen County Fair		
<u>Fair Grounds</u>		<p>Fair Grounds income is .8 mil levy; interest from Capital Facility II account and facility related revenue. Main expenditures are Fair week and utilities. The Fair Grounds General Manager works with a seven member Board, who are appointed by the County Commissioners to a five year term. The Commission has agreed to Supplemental funding from Fifth Penny of six thousand per month.</p>
Spent	338,111	
Budgeted 2011/2012	358,735	
Amended Budget	399,989	
Funds Generated	179,144	
Net Department Cost	158,968	
Net Cost per Citizen	12.00	
<u>Fair Grounds O & M</u>		
Spent	179,331	
Amended Budget	182,500	
Net Department Cost	179,331	
Net Cost per Citizen	13.54	
<u>Fair Event</u>		
Spent	96,022	
Budgeted 2011/2012	83,000	
Amended Budget	103,000	
Funds Generated	56,481	
Net Department Cost	38,542	
Net Cost per Citizen	2.98	
Goshen County Library		
Spent	404,667	<p>The library receives tax dollars under a 1.7 mill levy to fund library service based on a collection of print and electronic materials for the common use of county residents with current registered patrons totaling 5,571. The library operates within the statewide Wyoming Libraries Database (WYLD) consortium consisting of more than 80 libraries. As a result, their service area extends to the State of Wyoming and other States in the US. The library is managed by its Director and governed by a five-member board with its members being appointed by the County Board of Commissioners to three-year terms. Duties of board members are outlined in Wyoming Statutes. Most simply the board hires the county librarian, approves the annual budget and sets policy to guide library operations.</p> <p>Their staff of five full-time and two part-time employees provided the following services in FY2011-2012:</p> <ul style="list-style-type: none"> • Offered direct personal service to 54,714 visiting patrons • Served the public 2,445 hours during 302 days Monday through Saturday year round with no weather closures • Circulated 67,473 books, magazines, audio books, videos using the statewide Sirsi system as a Wyoming Libraries Database member, including 25,484 juvenile items circulated • Loaned 26 pieces of equipment to library patrons • Borrowed 321 items in-state and 9 items out-of-state; loaned 583 in-state items and 67 items out-of-state; plus renewed 121 Interlibrary Loan items • Sent or received Fax transmissions for 654 patrons • Laminated 99 projects resulting from patron requests • Used computer access & technical support through county Information & Technology; •
Budgeted 2011/2012	368,320	
Amended Budget	443,820	
Funds Generated	110,239	
Net Department Cost	294,428	
Net Cost per Citizen	22.22	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

		<ul style="list-style-type: none"> • Offered wireless service, 652 known uses; unable to gather statistics on users accessing wireless service after hours and in the parking lot during business hours • Provided free Internet access to 9,894 individuals on 5 public terminals • Meeting room was used 7 times for an audience of 30 people • Assisted 513 patrons with public computer problems • Assisted 603 patrons at the public photocopy machine • Reported total of 5,571 registered patrons on June 30, 2012 • Offered 58 story time sessions with 1,034 listeners attending • Dial-A-Story offered 24/7; unable to collect statistics • Made 173 visits to homebound individuals • Purchased and processed new materials, ending the year with 42,868 total copies owned by Goshen County • Answered 2,721 reference questions • Hosted 12 programs, estimated attendance 429 <p>Family night programs demonstrate the library's response to providing programming of interest to families about once a month. Many of the programs were designed especially to appeal to youngsters; however, audiences included a wide range of ages.</p> <p>Wyoming State Library manages State and Federal funds for Wyoming for the benefit of Wyoming libraries. Through statewide contracts the county library is able to offer 35 databases locally that would cost more than \$300,000 if these were subscribed to individually. State and Federal funds supplement the library's ability to provide access to information electronically.</p> <p>Centralized Purchasing account for Goshen County Library, maintained at the Wyoming State Library, showed a balance of \$60,005 on June 30, 2012. This account enables volume discounts on purchases of library materials and equipment, maximizing the purchasing power of library funds. All public funds are made available to the Auditor for the annual official audit of the Goshen County Library. Through quality buying, Goshen County remains a generous net lender through interlibrary loan in and out of Wyoming, library to library.</p> <p>Respectfully submitted, Isabel M. Hoy, Director Goshen County Library</p>
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The library also maintains the **Goshen County Library Foundation**. Incorporated on March 12, 1984, it is a 501[c]3 nonprofit organization. Its purpose is to encourage gifts and donations and provide supplemental funding of library services. All private funds such as memorials, donations and income from Goshen County Library Foundation purchases, including the public copier, are maintained through a separate bank account and accounting file. These items are also audited annually by a third party. Transactions from this fund are not recorded in the county's financial statement. Two main projects of the Foundation included continuing raising money for the Endowment Challenge project and repaying a USDA Rural Development loan of \$145,000 for purchase of the Activity Center located at 2017 East A St.

Goshen County Library Foundation board continues to raise funds for the Endowment Challenge project. The challenge project raised \$132,812.41 locally by June 30, 2012. The State of Wyoming continues to match \$3 for each \$1 raised in Goshen County. The endowment project is managed by the Goshen County Library Foundation Board of Directors through the Goshen County Librarian.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Goshen County Recreation Office		
Spent	49,307	<p>The Goshen County Recreation Office was opened on March 6, 2006. In the past year \$41,239 of the total net expenses was funded with fifth penny tax funds. The office is staffed by the recreation director and her assistant.</p> <p>The office was created to help centralize recreation for the residents of Goshen County and those moving here. We assist with registration, scheduling, questions, background checks, information about what is available and what is coming up and acting as a go between to find who is in charge of what recreation.</p> <p>We are currently gearing up to host our 6th annual basketball tournament in November, begin Adult Co Ed Volleyball in January and taking registrations for soccer and football. Our office is funded by the 5th penny and we are open from 12 noon to 6 pm Monday through Friday.</p> <p>Recreation Department fund is used for tracking fund raising and grant revenue that is utilized to provide additional recreation department projects and services not covered by this departments allocated budget.</p>
Budgeted 2011/2012	40,779	
Amended Budget	50,279	
Funds Generated	(18,522)	
Net Department Cost	67,829	
Net Cost per Citizen	5.12	
Recreation Dept fund Spent	21,554	
Budgeted 2011/2012	11,300	
Amended Budget	32,300	
Funds Generated	12,883	
Net Department Cost	8,671	
Net Cost per Citizen	.65	
Balance as of 6/30/12	2,857	

The Following chart outlines historical cost of Culture and Recreation Services in total dollars spent

Culture & Recreation Services Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Fair Grounds	\$ 338,111	\$ 350,992	\$ 376,727	\$ 392,173	\$ 89,593
Fair Grounds O&M	\$ 179,331	N/A	N/A	N/A	N/A
County Fair Event	\$ 96,022	\$ 94,522	\$ 91,218	N/A	N/A
Library	\$ 404,667	\$ 454,220	\$ 365,435	\$ 512,822	\$ 76,756
Recreation Office	\$ 49,307	\$ 54,004	\$ 79,545	\$ 106,878	\$ 47,450
Recreation Dept Fund	\$ 21,554	\$ 15,300	\$ 18,002	\$ 13,309	\$ 9,951
TOTALS	\$ 1,088,993	\$ 969,037	\$ 930,927	\$ 1,025,182	\$ 823,750

The Following chart outlines historical net cost of Culture and Recreational Services to the taxpayers reported in net dollars spent per capita

Culture & Recreation Departmental Cost Per Capita 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Fair Grounds	\$ 12.00	\$ 13.09	\$ 18.76	\$ 13.31	\$ 23.93
Fair Grounds O&M	\$ 13.54	N/A	N/A	N/A	N/A
County Fair Event	\$ 2.98	\$.87	\$.49	N/A	N/A
Library	\$ 22.22	\$ 21.78	\$ 22.74	\$ 22.26	\$ 21.19
Recreation Office	\$ 5.12	\$ 3.11	\$ 4.05	\$ 6.73	\$ 3.82
Recreation Dept Fund	\$.55	Net Gain	\$.16	Net Gain	\$ 0.09
TOTALS	\$ 56.52	\$ 38.15	\$ 46.03	\$ 42.22	\$ 49.03

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Service Type 6 –Goshen County Health Facility Fund

Goshen County’s proprietary Health Facility Fund includes Evergreen Court, Goshen Care Center and Goshen Alzheimer Facility. They are overseen by the Goshen Care Center Joint Powers Board. This is a seven member Board with six members being appointed by the Goshen County Commissioners and one member appointed by the Torrington City Council.

Evergreen Court																			
Spent	459,229	<p>Evergreen Court-This 23 room boarding home managed by Banner Health Systems. Services include three meals per day, laundry, housekeeping and basic cable. The facility is operated by a manager, six full-time, three part-time employees and two per diem employees. Included in these numbers are one full-time and one part-time night attendant. Occupancy was 91% for the past fiscal year. A room rate increase of 3.5% was implemented on 1/1/2011. The 5 year plan has been replaced with an updated list, prioritized based on need and regulations as follows:</p> <ol style="list-style-type: none"> 1. Kitchen range fire suppression system - \$2,300 (This will be mandated in 2013 due to state regulations) 2. Carpet in the dining room - \$2,500 3. Sinks & countertops in resident bathrooms - \$500/room 4. Shower inserts & plumbing in resident bathrooms - \$1,000/room 5. Closet doors in resident rooms - \$600/room 6. Walk in whirlpool tub for resident use - \$8,000 7. New carpet for resident rooms as needed - \$600/room 																	
Budgeted 2011/2012	450,000																		
Amended Budget	456,500																		
Funds Generated	478,509																		
Net Department Cost	(19,279)																		
Net Cost per Citizen	(1.46)																		
		<table border="1"> <thead> <tr> <th>Facility Overview Description</th> <th>Number Available</th> <th>Monthly Rental</th> <th>Annual Rental Each</th> </tr> </thead> <tbody> <tr> <td>Single Units</td> <td>20</td> <td>\$1,769</td> <td>\$21,228</td> </tr> <tr> <td>Double Units</td> <td>2</td> <td>\$2,093</td> <td>\$25,116</td> </tr> <tr> <td>Apartments</td> <td>1</td> <td>\$2,743</td> <td>\$32,916</td> </tr> </tbody> </table>		Facility Overview Description	Number Available	Monthly Rental	Annual Rental Each	Single Units	20	\$1,769	\$21,228	Double Units	2	\$2,093	\$25,116	Apartments	1	\$2,743	\$32,916
Facility Overview Description	Number Available	Monthly Rental	Annual Rental Each																
Single Units	20	\$1,769	\$21,228																
Double Units	2	\$2,093	\$25,116																
Apartments	1	\$2,743	\$32,916																

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Goshen Care Center / Goshen Alzheimer Unit		
Spent	243,192	Goshen Care Center Joint Powers Board maintains ownership and oversight responsibilities for the Goshen Care Center, which includes a 75 bed nursing home and a 28 bed facility for Alzheimer residents. Construction was completed on the Alzheimer facility in July, 2009. The only debt outstanding on the building at June 30, 2012 is \$252,000 on a zero interest loan, payable to Wyrulec Company as part of a USDA Rural Economic Development program. The Care Center is leased to Banner Health Services for \$11.50 per resident per day. Average lease revenues for the year ended June 30, 2012 were \$32,885 per month, which represents an approximate 91% average capacity. The Goshen Care Center Joint Powers Board is responsible for equipment replacement and building maintenance, and subsidizes operations if necessary to allow Banner Health operational breakeven. No subsidy was required for the year ended June 30, 2012 due to the Wyoming Nursing Care Facility Assessment Act, which provided quarterly adjustment payments to eligible providers qualifying for payment under the Medicaid Upper Payment Limit process. These payments covered operations and increased Goshen Care Center JPB revenue by \$497,509.
Budgeted 2011/2012	705,955	
Funds Generated	1,018,596	
Net Department Cost	(775,404)	
Net Cost per Citizen	(58.53)	
Care Center/Alzheimer Continued		

The Following chart outlines historical cost of Health Facility Services in total dollars spent (*Includes Facility Construction)

Health Facility Services Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Evergreen Court	\$ 459,229	\$ 448,580	\$ 433,882	\$ 427,193	\$ 423,470
Care Center/Alzheimer Unit	\$ 243,192	\$ 447,576	\$ 361,675	\$ 4,294,373*	\$ 324,379
TOTALS	\$ 702,422	\$ 873,635	\$ 795,557	\$ 4,721,566	\$ 747,848

The Following chart outlines historical net cost of Health Facility Services to the taxpayers reported in net dollars spent per capita (*Includes Facility Construction)

Health Facility Services Cost Per Capita 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
Evergreen Court	Net Gain	\$.10	\$.25	Net Gain	\$ 1.14
Care Center/Alzheimer Unit	Net Gain	\$ 1.60	Net Gain	\$ 68.49 *	Net Gain
TOTALS	Net Gain	\$ 1.70	Net Gain	\$ 66.75	\$ 1.14

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

All Government Service Types Historical Financial Summary

The following chart outlines historical cost for General Government Services by service type in total dollars spent

Government Services Type Expenses 5 Year Comparison					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
1. General Government	\$ 3,885,910	\$ 4,869,198	\$ 3,317,899	\$ 3,602,579	\$ 3,205,872
2. Public Safety	\$ 3,039,960	\$ 3,272,238	\$ 3,594,289	\$ 3,373,739	\$ 2,719,730
3. Public Works	\$ 5,309,545	\$ 2,189,646	\$ 2,513,411	\$ 3,113,909	\$ 1,713,143
4. Health & Welfare	\$ 1,463,817	\$ 1,851,168	\$ 1,406,195	\$ 1,255,544	\$ 1,209,499
5. Culture & Recreation	\$ 1,088,993	\$ 969,037	\$ 930,927	\$ 1,025,182	\$ 823,750
6. Health Facility Fund	\$ 702,422	\$ 896,156	\$ 795,557	\$ 4,721,566	\$ 747,848
GRAND TOTALS	\$ 15,490,647	\$ 14,047,443	\$ 12,558,277	\$ 17,092,519	\$ 10,419,842

The following chart outlines historical percentage of total budget spent General Government Services By service type

Government Services Type Percentage of Total Budget Spent 4 Year Comparison				
	2011-2012	2010-2011	2009-2010	2008-2009
1. General Government	77%	77%	85%	89%
2. Public Safety	90%	90%	96%	96%
3. Public Works	49%	49%	61%	93%
4. Health & Welfare	78%	78%	83%	80%
5. Culture & Recreation	98%	98%	95%	83%
6. Health Facility Fund	71%	71%	72%	84%

The following chart outlines historical cost for General Government Services by service type reported in Net Cost per Capita

Government Services Types Cost Per Capita					
	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008
1. General Government	\$ 131.56	\$ 119.88	\$ 140.46	\$ 228.47	\$ 211.17
2. Public Safety	\$ 168.98	\$ 139.70	\$ 129.74	\$ 125.58	\$ 111.13
3. Public Works	\$ 76.00	\$ 102.67	\$ 85.66	\$ 100.94	\$ 109.05
4. Health & Welfare	\$ 82.74	\$ 38.76	\$ 22.97	\$ 25.97	\$ 43.29
5. Culture & Recreation	\$ 56.52	\$ 38.15	\$ 46.03	\$ 42.22	\$ 49.03
6. Health Facility Fund	Net Gain	\$ 1.70	Net Gain	\$ 66.75	\$ 1.14
GRAND TOTALS	\$ 463.24	\$ 440.85	\$ 424.86	\$ 589.93	\$ 524.81

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Financial Management Issues

1. Fund Equity:

Fund balances for each county entity for the year end indicated were:

Description	1 Year change in unrestricted funds	Year Ended June 30, 2012	Year Ended June 30, 2011	Year Ended June 30, 2010
General Fund Unrestricted	-844,292	154,189	998,481	1,325,616
General Restricted & Reserved	-144,480	11,606,195	11,750,675	9,062,666
County General total	-988,772	11,760,384	12,749,156	10,388,283
Fair	55,133	2,685,596	2,630,463	2,738,772
Library	22,465	230,480	208,015	221,175
Weed & Pest	-58,088	735,643	793,731	918,938
Special Revenue Totals	19,465	3,651,674	3,632,209	3,878,885
*Evergreen Court	34,945	62,537	27,592	39,805
Go Care Center/Alzheimer's	793,178	7,880,824	7,087,646	7,299,548
Health Fund Totals	828,123	7,943,361	7,115,238	7,339,353
Total All Entities	-141,184	23,301,258	23,496,603	21,606,521

**Evergreen Court ownership restated as part of the County General Fund as of 6/30/2008*

Combined fund equity has decreased by \$141,184 this past year while cash reserves have increased by \$4,244. County wide capital assets decreased by approximately \$1 million.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Following is a summary of cash reserves maintained throughout the County Government

Entity	Reserve Purpose	Required	Actual as of 6/30/12	Segregated Cash	Three Month Expenses Are Approximately:
County General	Cash Flow Board Designated Reserve	0	100,000	Yes	3,179,383
Abandon Vehicles	Vehicle Removal	0	1,224	Yes	N/A
Detention	Facility Maintenance	0	164,989	No	N/A
CRF County Road	Road Projects & Maintenance	0	896,777	No	N/A
5th Penny Tax	Fifth Penny Tax Distributions	0	670,162	No	N/A
County Fire Fund	Emergency Fire	0	14,980	No	N/A
Fair	\$30,000 Cash Flow Reserve Goal Established	0	0	Yes	153,079
Fair-Facility Reserve	Facility Maintenance	200,000+	478,799	Yes	N/A
Library	Cash Flow	0	70,198	Yes	96,906
Library	Deprecation Reserve	0	43,380	Yes	
Weed & Pest	Operating Reserve Required by Statute	5,000	5,058	Yes	122,417
Leafy Spurge	Board Elected Reserve	0	0	Yes	30,198
Go Care Center/ Alzheimer's/ Evergreen	No Operating Reserve Cash was Carried Over into 10/11 Fiscal Year	0	0	No	175,605
Total All Reserves		205,000	2,445,567		3,843,139

County management will continue to evaluate these reserves with a goal of establishing a two to three month operating reserve for most entities.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Areas of Concern and Discussion

1. Equipment Replacement and Building Repair Reserves and Capitalization Thresholds:

Methods of addressing cyclic maintenance and replacement are continually evaluated. With approximately \$18.1 million worth of property improvements and over \$8.5 million of equipment and vehicles, the county is continually faced with equipment replacement or major repair issues.

It is the goal to establish the depreciable life of equipment, vehicles and building improvements in the future by the governing board or its manager and establish annualized amounts to reserve in depreciation funds annually.

Capitalization thresholds have been set at \$5,000 for equipment & vehicles with a \$25,000 annual threshold set for individual County Road improvement projects.

2. Grant Accounting:

As grant funds are received, they are booked to a deferred revenue liability account. Each month as qualifying expenses are incurred, transfers from the deferred revenue account to grant income are made. Each year end the remaining account balance will be reserved for future expenses or will be returned to the originator as unused grant proceeds.

3. Retirement Benefits:

The county continues to participate in an employee retirement program through Wyoming Retirement Systems.

Retirement Benefits by Department	
	As of Sept 2010
County General	14.12%
Sheriff Department	17.20%

4. Budget Accounting:

The county has adopted the accrual basis of accounting for budgeting purposes.

5. Budgeting and Amendments:

Budget Process:

- A. Budgets should be submitted by May 1st each year for the following fiscal year.
- B. The proposed budgets will be reviewed by the appropriate board at either a regular or special meeting.
- C. The budget summary will be published with the minutes of the budget meeting at least one week prior to the final budget hearing date.
- D. The final hearing will be held and within 24 hours the final budget will be adopted.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Budget Amendments:

A. Expenses

1. The expense budget should include all anticipated expenditures, including those from grants and restricted use funds. If one entity (including all departments, fair and library) exceeds its budget projection but the county as a whole has not, the Board of Commissioners may by resolution transfer any unencumbered balance from one fund, department or account to another.
2. If any departments or entities expenses have exceeded the approved budget, a summary of the proposed budget amendment will be submitted to the appropriate Board at a meeting with public notice published in the local newspaper one week before the hearing date. At that hearing the amended budget can be approved.
3. The final budget analysis and amendments should be addressed prior to the fiscal year end. The final approved budgets with any amendments will be reported in the annual Management Discussion and Analysis Report.

B. Income

1. Amendments of the income portion of the budget may be made by resolution of the governing board and does not require publication or a hearing.

6. Factors that significantly impacted the budgets in 2011/2012 were:

Positive

- The South Torrington Water and Sewer Rehabilitation project required funding for Road right of way and some road work during the flood situation.
- The Consensus Block Grant awarded for 2011-2012 to Goshen County entities provided substantial funding over a two year period that assisted with the Lingle Veteran Road Project, Public Health Parking Lot and Firing Range Building Construction.
- County property valuations increased by approximately 4% while other counties throughout the state showed a sizeable decline in valuations.

Negative

- We had a substantial reduction in the county jail revenues.
- The Niobrara oil field development has been both negative and positive, with the initial impact creating increased expenses for Courthouse operations and road maintenance however in return there has been an increase in tax valuations and road improvement funds have become available to the County.

7. Factors that significantly impacted the 2012/2013 approved budgets were:

Positive

- Consensus Block Grant award was over \$700,000 for capital projects. Of that amount \$130,000 will be used for IT upgrades. It will also provide the match for the TEAL grant; assist with the Railroad quiet zone equipment installation.

Negative

- The State and County did not receive sales tax revenue from the One Oak Pipeline construction.
- Direct operational funding from the State decreased by approximately \$300,000

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

8. Potential Liabilities: Goshen Care Center Alzheimer's Project: There are various issues between the Board, the general contractor and the architect. The general contractor and the Board have reached agreement on most of the issues; however, there remain issues relating to design, drainage and mechanical. Additionally, the Board may assert claims and/or countersuit against the architect and the general contractor. The litigation potential is moderate. The Board continues to review the matter and work towards a settlement.

9. Discussion of Capital Leases & Loans:

Jail Lease – L1		
Originator	Wyoming Bank & Trust	The jail lease is between the Goshen County Improvement Projects Joint Powers Board and Goshen County. It began July 1, 1998 under a 17-year agreement. Rental amounts will total \$913,000. Interest will total \$512,346.06 for a total of \$1,425,346.06. Final payment of \$41,130 will be due 7/15/2015. The county is responsible for all maintenance, repairs, equipment replacement, assessments and insurance.
Payments Due	Semi-Annual Jan. 15 & July 15	
Original Amount	\$913,000.00	
Payment Amount	11/30/11 \$42,596.75	
Payment Amount	5/31/12 \$42,529.00	
Originated	7/1/1998	
Maturity	7/15/2015	
Rate	5.65%	
6/30/12 Balance	\$216,950.57	

Public Health / WIC Building Lease – L2 #1981		
Originator	Platte Valley Bank	This 15-year agreement originated in September 2002 and runs through September 15, 2017. Payments are scheduled to total \$172,762.71 and are paid in monthly installments of \$582.01 from Public Health and \$400.00 from WIC totaling \$982.01. The county is responsible for all taxes and assessments, insurance and utilities. Appraised value on March 22, 2002 was \$265,000. A purchase option may be exercised at the time of the final payment. A \$125,000 grant was received from the State Land Investment Board for the balance of the acquisition price of this building.
Payments Due	Monthly on the 15 th	
Original Amount	\$125,000.00	
Payment Amount	\$982.01	
Originated	9/15/2002	
Maturity	9/15/2017	
Rate	4.92%	
6/30/12 Balance	\$18,496.09	

Road & Bridge Road Grader Lease – L9		
Originator	First State Bank	This 5-year lease agreement originated in May 2009 and runs through December 15, 2013. The lease payments are scheduled to total \$247,344.46 and are paid in annual installments. A purchase option may be exercised at the time of the final payment for \$1.00.
Payments Due	12/15 Beginning 2009	
Original Amount	\$1,137,017.00	
Rate	3.34%	
Payment Amount	\$247,344.46	
Originated	5/15/09	
Maturity	12/15/2013	
6/30/12 Balance	\$479,335.47	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Weed and Pest WAM Lease – L10		
Originator	WAM	This Weed and Pest WAM lease assisted with the remodel of the facility. It calls for Quarterly lease payments of \$1,250.
Payments Due	Quarterly Beginning Sept 2006	
Original Amount	\$50,000.00	
Rate	0%	
Payment Amount	\$5,000.00	
Originated	6/2006	
Maturity	6/2016	
6/30/12 Balance	\$20,000.00	

Sheriff Vehicles Lease – L11		
Originator	Platte Valley Bank	Sheriff Department lease for one 2009 GMC, one 2008 Chevy, one 2010 Chevy Suburban, one 2010 Dodge Charger, five 2010 Chevy Tahoe's & one 2008 Chevy Malibu. Three annual payments of \$74,872.66 due 7/10 until maturity on 7/10/2012.
Payments Due	Annually Beginning July 2010	
Original Amount	\$230,000.00	
Rate	3.560%	
Payment Amount	\$74,872.66	
Originated	9/2009	
Maturity	7/2012	
6/30/12 Balance	\$0	

Points West Bank, Energy Lease – L12		
Originator	Points West Bank	This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from the energy savings realized by each of the facilities estimated at \$58,500 annually.
Payments Due	Annually 6/1/11	
Original Amount	\$560,846.00	
Rate	4.97%	
Payment Amount	\$56,126.80	
Originated	9/1/10	
Maturity	6/1/2024	
6/30/12 Balance	\$494,776.35	

WAM WCDA Energy Lease – L13		
Originator	WAM Assoc of Municipalities	This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from 5 th penny revenues.
Payments Due	Quarterly beginning 6/30/2011	
Original Amount	\$100,000.00	
Rate	0%	
Payment Amount	\$2,500.00	
Originated	3/31/2011	
Maturity	3/31/2021	
6/30/12 Balance	\$87,500.00	

Wyrulec Lease – L14		
Originator	Wyrulec	This lease is a grant through Rural Economic Development between Wyrulec and Goshen Care Center Joint Powers Board. It is a 0% interest rate with a 1% annual administrative fee on the unpaid balance.
Payments Due	Annually beginning 11/7/2009	
Original Amount	\$360,000.00	
Admin Fee	1% Annually	
Payment Amount	\$36,000.00	
Originated	11/7/2008	
Maturity	11/7/2018	
6/30/12 Balance	\$252,000.00	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Sheriff Vehicle Lease #12525 – L15		
Originator	Platte Valley Bank	Sheriff Department lease for one 2012 Dodge Charger. Three annual payments of \$11,858.19 due 6/10 until maturity on 6/10/2014.
Payments Due	Annually Beginning June 2012	
Original Amount	\$34,080.13	
Rate	3.090%	
Payment Amount	\$11,858.19	
Originated	1/2012	
Maturity	6/2014	
6/30/12 Balance	\$22,660.48	
Fair Operating Loan – L16		
Originator	First State Bank	This loan is a cash flow revolving line of credit for the Fair to use for the Fair operations.
Interest Due	At maturity	
Rate	5.25%	
Originated	5/2012	
Maturity	3/2013	
6/30/12 Balance	\$18,131.14	

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GOSHEN COUNTY, WYOMING

STATEMENT OF NET ASSETS

June 30, 2012

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,888,362	\$ 795,001	\$ 2,683,363
Investments	1,741,673	112,281	1,853,954
Receivables:			
Taxes	59,772	-	59,772
Accounts	44,261	330,592	374,853
Interest	3,656	-	3,656
Due from other governments	1,091,400	-	1,091,400
Prepaid items	33,873	-	33,873
Inventories	356,138	-	356,138
NONCURRENT ASSETS			
Land	909,271	217,954	1,127,225
Buildings and improvements	10,018,703	8,753,742	18,772,445
Equipment	7,932,629	621,873	8,554,502
Construction in process	-	-	-
Less: accumulated depreciation	<u>(7,188,443)</u>	<u>(1,785,370)</u>	<u>(8,973,813)</u>
Net capital assets	<u>11,672,160</u>	<u>7,808,199</u>	<u>19,480,359</u>
Total assets	<u>16,891,295</u>	<u>9,046,073</u>	<u>25,937,368</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	1,474,058	110,139	1,584,197
Accrued compensated absences	404,410	-	404,410
Accrued interest payable	13,397	-	13,397
Deferred revenues	366,691	-	366,691
NONCURRENT LIABILITIES			
Due within one year	372,972	36,000	408,972
Due in more than one year	<u>973,520</u>	<u>216,000</u>	<u>1,189,520</u>
Total liabilities	<u>3,605,048</u>	<u>362,139</u>	<u>3,967,187</u>
NET ASSETS			
Invested in capital assets, net of related debt	10,325,668	7,556,199	17,881,867
Restricted	2,415,545	-	2,415,545
Unrestricted	<u>545,034</u>	<u>1,127,735</u>	<u>1,672,769</u>
Total net assets	<u>\$ 13,286,247</u>	<u>\$ 8,683,934</u>	<u>\$ 21,970,181</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2012

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs Activities				
Primary Government				
Governmental activities				
General government	\$ 2,993,661	\$ 297,331	\$ 960,802	\$ 3,815,808
Public safety	3,148,068	70,188	145,196	-
Public works	6,243,705	208,264	229,407	-
Health and welfare	367,820	35,815	265,628	-
Culture and recreation	931,144	22,999	-	-
Conservation of natural resources	105,721	-	-	-
Interest	70,170	-	-	-
Depreciation - unallocated	626,656	-	-	-
Total governmental activities	<u>14,486,945</u>	<u>634,597</u>	<u>1,601,033</u>	<u>3,815,808</u>
Business-type activities				
Enterprise funds	<u>695,838</u>	-	-	-
Total business-type activities	<u>695,838</u>	-	-	-
Total primary government	<u>\$ 15,182,783</u>	<u>\$ 634,597</u>	<u>\$ 1,601,033</u>	<u>\$ 3,815,808</u>

General Revenues:

Property taxes
 Sales taxes
 Other taxes
 Licenses and permits
 Interest and investment revenue
 Other
 Rent
 Intergovernmental
 Sale of capital assets
 Total general revenues and transfers

Change in net assets

Net assets - beginning of year

Net assets - end of year

See Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Assets

Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ 2,080,280	\$ -	\$ 2,080,280
(2,932,684)	-	(2,932,684)
(5,806,034)	-	(5,806,034)
(66,377)	-	(66,377)
(908,145)	-	(908,145)
(105,721)	-	(105,721)
(70,170)	-	(70,170)
(626,656)	-	(626,656)
(8,435,507)	-	(8,435,507)
-	(695,838)	(695,838)
-	(695,838)	(695,838)
\$ (8,435,507)	\$ (695,838)	\$ (9,131,345)
\$ 2,464,675	\$ -	\$ 2,464,675
1,885,533	-	1,885,533
1,780,194	-	1,780,194
12,355	-	12,355
8,160	1,598	9,758
378,513	624,146	1,002,659
547,019	871,363	1,418,382
758,465	-	758,465
7,500	-	7,500
7,842,414	1,497,107	9,339,521
(593,093)	801,269	208,176
13,879,340	7,882,665	21,762,005
\$ 13,286,247	\$ 8,683,934	\$ 21,970,181

GOSHEN COUNTY, WYOMING

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2012

	General Fund	Non-Major Special Revenue Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and temporary investments	\$ 869,575	\$ 1,018,787	\$ 1,888,362
Investments	1,088,720	652,953	1,741,673
Receivables:			
Taxes	8,872	24,882	33,754
Accounts	-	51,517	51,517
Interest	3,656	-	3,656
Due from other governments	1,091,400	-	1,091,400
Prepaid items	33,873	-	33,873
Inventory	271,402	84,736	356,138
Total Assets	<u>\$ 3,367,498</u>	<u>\$ 1,832,875</u>	<u>\$ 5,200,373</u>
LIABILITIES			
Accounts payable	\$ 1,227,083	\$ 246,971	\$ 1,474,054
Accrued compensated absences	36,527	1,653	38,180
Deferred revenue	45,355	328,590	373,945
Total Liabilities	<u>1,308,965</u>	<u>577,214</u>	<u>1,886,179</u>
FUND BALANCES			
Fund balances			
Nonspendable	317,803	161,135	478,938
Restricted	670,162	-	670,162
Committed	1,077,123	-	1,077,123
Assigned	100,000	668,260	768,260
Unassigned	(106,555)	426,266	319,711
Total Fund Balances	<u>2,058,533</u>	<u>1,255,661</u>	<u>3,314,194</u>
Total Liabilities and Fund Balances	<u>\$ 3,367,498</u>	<u>\$ 1,832,875</u>	<u>\$ 5,200,373</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS**

June 30, 2012

Total fund balances - governmental funds \$ 3,314,194

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Cost of capital assets	18,860,603	
Less accumulated depreciation	<u>(7,188,443)</u>	11,672,160

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Accrued compensated absences	(366,230)	
Long-term debt payable	(1,346,492)	
Accrued interest on long-term debt	<u>(13,397)</u>	(1,726,119)

Long-term receivables applicable to governmental activities and not due and collectible in the current period and therefore are not reported in fund balance in the governmental funds.

Accounts receivable		<u>26,012</u>
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Total net assets - statement of net assets (governmental activities) **\$ 13,286,247**

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2012

	Governmental Funds		Total Governmental Funds
	General Fund	Nonmajor - Special Revenue Funds	
REVENUES			
Taxes	\$ 1,659,430	\$ 809,196	\$ 2,468,626
Other taxes	3,590,727	75,000	3,665,727
Intergovernmental	843,862	-	843,862
Charges for services	403,334	458,837	862,171
Licenses and permits	12,355	-	12,355
Grant revenue	4,874,463	229,407	5,103,870
Interest	718	7,442	8,160
Rent income	395,594	151,425	547,019
Miscellaneous	310,491	167,749	478,240
Total revenue	<u>12,090,974</u>	<u>1,899,056</u>	<u>13,990,030</u>
EXPENDITURES			
Current:			
General government	3,297,201	-	3,297,201
Public safety	3,103,300	-	3,103,300
Public works	4,989,826	1,047,644	6,037,470
Health and welfare	457,201	-	457,201
Culture and recreation	79,294	1,002,471	1,081,765
Conservation of natural resources	104,342	-	104,342
Capital outlay	127,867	27,292	155,159
Debt service:			
Principal retirement	420,679	5,000	425,679
Interest	76,433	-	76,433
Total expenditures	<u>12,656,143</u>	<u>2,082,407</u>	<u>14,738,550</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(565,169)</u>	<u>(183,351)</u>	<u>(748,520)</u>
OTHER FINANCING SOURCES			
Proceeds from capital lease obligations	<u>34,080</u>	<u>-</u>	<u>34,080</u>
Total other financing sources	<u>34,080</u>	<u>-</u>	<u>34,080</u>
Net change in fund balance	<u>(531,089)</u>	<u>(183,351)</u>	<u>(714,440)</u>
Fund balance, beginning	<u>2,589,622</u>	<u>1,439,012</u>	<u>4,028,634</u>
Fund balance, ending	<u>\$ 2,058,533</u>	<u>\$ 1,255,661</u>	<u>\$ 3,314,194</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO
THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2012

Total net change in fund balances - governmental funds \$ (714,440)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	425,024	
Less current year depreciation	<u>(715,198)</u>	(290,174)

Capital lease proceeds provide current resources to governmental funds, but issuing debt increases long-term debt liabilities in the statement of net assets. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceed repayments.

Capital lease proceeds	(34,080)	
Principal payments on long-term debt	<u>425,679</u>	391,599

Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued compensated absences		(11,784)
Change in accrued interest payable		1,583

Some revenue reported in the statement of activities do not provide current financial resources and therefore are not reported as revenue in governmental funds.

Change in property taxes receivable		<u>30,123</u>
-------------------------------------	--	---------------

**Change in net assets on statement of activities
(governmental activities)** **\$ (593,093)**

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

June 30, 2012

	Business-Type Activity <u>Enterprise Funds</u> <u>Combined</u>
ASSETS	
Current Assets	
Cash	\$ 795,001
Investments	112,281
Accounts receivable	<u>330,592</u>
Total Current Assets	<u>1,237,874</u>
Noncurrent Assets	
Land	217,954
Buildings & improvements	8,753,742
Equipment	621,873
Accumulated depreciation	<u>(1,785,370)</u>
Total Noncurrent Assets	<u>7,808,199</u>
Total Assets	<u><u>\$ 9,046,073</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	<u>\$ 110,139</u>
Total Current Liabilities	<u>110,139</u>
Noncurrent Liabilities	
Due within one year	36,000
Due in more than one year	<u>216,000</u>
Total Noncurrent Liabilities	<u>252,000</u>
Total Liabilities	<u>362,139</u>
NET ASSETS	
Invested in capital assets (net of related debt)	7,556,199
Unrestricted	<u>1,127,735</u>
Total Net Assets	<u><u>\$ 8,683,934</u></u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS-PROPRIETARY FUNDS**

For the Year Ended June 30, 2012

	Business-Type Activity <u>Enterprise Funds</u> <u>Combined</u>
OPERATING REVENUES	
Rent	\$ 871,363
Other income	<u>624,146</u>
Total operating revenue	<u>1,495,509</u>
OPERATING EXPENSES	
Personal services	299,891
Food purchases	58,416
General expenses	126,741
Depreciation	<u>210,790</u>
Total operating expenses	<u>695,838</u>
Operating Income	<u>799,671</u>
NONOPERATING INCOME	
Interest income	<u>1,598</u>
Change in net assets	801,269
Net assets at beginning of year	<u>7,882,665</u>
Net assets at end of year	<u>\$ 8,683,934</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended June 30, 2012

	Business-Type Activity <u>Enterprise Funds</u> <u>Combined</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating cash receipts	\$ 583,669
Other cash receipts	624,146
Payments to suppliers	(343,283)
Payments to employees	(299,891)
Net cash from operating activities	<u>564,641</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of fixed assets	(186,856)
Purchase of investments	(337)
Interest income	1,598
Net cash from investing activities	<u>(185,595)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on long term debt	(36,000)
Net cash from financing activities	<u>(36,000)</u>
Net change in cash	343,046
Cash, beginning	<u>451,955</u>
Cash, ending	<u>\$ 795,001</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES	
Operating income	\$ 799,671
Adjustments to reconcile operating income to net cash from operating activities:	
Depreciation expense	210,790
(Increase) or decrease in:	
Accounts receivable	(287,694)
Accounts payable	(158,126)
Net cash from operating activities	<u>\$ 564,641</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS**

June 30, 2012

ASSETS

Cash and investments \$ 2,483,363

Total Assets \$ 2,483,363

LIABILITIES

Due to other tax units \$ 2,483,363

Total Liabilities \$ 2,483,363

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity, Description of Funds and Significant Accounting Policies

Nature of Operations

Goshen County provides a broad range of services to citizens, including general government, public safety, highways and streets, health, cultural, recreational, conservation, and social services.

The financial statements of Goshen County, Wyoming have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

Reporting Entity

The general purpose financial statements of Goshen County include the accounts of all County operations and those of separately administered organizations that are controlled by or are dependent on the County. Control or dependency is determined by financial interdependency, selection of governing board, and ability to significantly influence operations.

Based on the foregoing criteria, the financial statements of the following entities have been combined with those of the County for the fiscal year ended June 30, 2012:

- Goshen County Public Library
- Goshen County Fair Board
- Goshen County Weed and Pest Control District
- Goshen County Health Facility Fund

Description of Funds

The accounts of the County are organized on the basis of funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, equity, revenue and expenditures. The various funds are as follows in the financial statements.

Governmental Funds

General Fund – The General Fund is used to account for all financial transactions not properly includable in other funds. Property taxes, sales tax, license and permit fees, charges for services, fines and forfeitures, and reimbursements provide revenue to the General Fund.

NOTES TO FINANCIAL STATEMENTS

Special Revenue Funds – The Special Revenue Funds account for the proceeds of specific revenue sources used to finance specified activities as required by law or administrative regulation.

Public Library Fund – Accounts for services related to the operation of the County Library.

Weed and Pest Control District Fund – Accounts for services related to weed and pest control in the County.

Fair Board Fund – Accounts for the operation and maintenance of the Goshen County Fairgrounds and the Goshen County Fair and Rodeo.

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes Goshen County Health Facility Fund.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trust or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets are reported using accounting principles similar to proprietary funds.

The County's fiduciary fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated in the government-wide financial statements. The County's fiduciary fund is the taxes collected for other taxing districts that will be distributed to the other entities.

NOTES TO FINANCIAL STATEMENTS

Major and Nonmajor Funds

The funds are further classified as major and nonmajor as follows:

Fund	Major or Nonmajor
General	Major
Special Revenue	
Public Library	Nonmajor
Fair Board	Nonmajor
Weed and Pest Control District	Nonmajor
Proprietary	
Health Facility	Major

Significant accounting policies followed by the County are as follows:

Basis of presentation

Government-wide financial statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. As a general rule the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function or activity. Program revenues include charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity. In addition, program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements are also provided in the report for all of the governmental funds, special revenue funds, and the fiduciary funds of the County. The County’s major individual governmental fund is reported as a separate column in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows.

NOTES TO FINANCIAL STATEMENTS

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as expense against current operations and accumulated depreciation is reported on the statement of net assets.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenue from federal, state, and other grants designated for payment of specific County expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recognized only when payment is due.

Certificates of Deposit

Certificates of deposit are reported at cost. Accrued interest is separately stated.

Inventories

The Road and Bridge inventory is accounted for at the lower of cost (first-in, first-out method) or market and the Weed and Pest inventory is valued at the average cost method. Inventories are equally offset by the fund balance reserve which indicates they do not constitute “available spendable resources” even though they are a component of net current assets.

Property taxes and interest receivable, deferred tax revenue, and allowance for uncollectible taxes and interest

Property taxes are levied in the first week of August each year and are collectible in two installments. Installments are due on September 1 and March 1 and are collectible on November 10 and May 10. If the first installment payment is made after November 10, the entire amount is due by December 31. Property taxes attach as an enforceable lien on the property if payment is not made by November 10 and May 10.

The County bills and collects its own property taxes and also collects taxes for the County School District, City of Torrington and other County districts. Collection of the City of Torrington and other District’s taxes and remittance of these are accounted

NOTES TO FINANCIAL STATEMENTS

for in the Fiduciary Funds. Property tax revenue represents the 2011 tax levy, which was collectible during the year ended June 30, 2012.

Compensated Absences

All regular, full-time employees of the General Fund, Fair Board Fund, Library Board Fund, and the Weed and Pest Control District Fund are entitled to vacation leave. The employees receive two weeks' vacation on a calendar year basis after one year of service. After nine years of service, the employees receive three weeks' vacation. The entire vested compensated absences liability is reported in the government-wide financial statements and on the governmental funds financial statements.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements in accordance with statutory accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements but are not, reported in the governmental funds financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 for property and equipment and \$25,000 for county road projects with an estimated useful life in excess of one year. Management has elected to include certain homogeneous asset categories with individual assets less than \$5,000 as composite groups for financial reporting purposes. In addition, capital assets purchased with long-term debt may be capitalized regardless of the thresholds established. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

NOTES TO FINANCIAL STATEMENTS

All reported capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	25
Buildings	50-75
Building Improvements	10-15
Equipment	5-10
Vehicles	5

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, compensated absences and contractually required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and capital leases are recognized as a liability on the fund financial statements when due.

Net Assets

Government-wide Statements

Equity is classified as net assets and displayed in three components:

1. Invested in capital assets, net of related debt—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net assets—Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or (3) laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net assets—All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as restricted and committed, with committed further split between

NOTES TO FINANCIAL STATEMENTS

assigned and unassigned. Proprietary fund equity is classified the same as in the government-wide statements.

The Government Accounting Standards Board (GASB) has issued Statement No. 54 “Fund Balance Reporting and Governmental Type Definitions,” effective for financial statements for periods beginning after June 15, 2010. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered nonspendable, such as fund balances associated with loans. This statement also provides for additional classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent. The definitions used by the County to distinguish fund allocations are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form (2) legally or contractually required to be maintained intact.

Restricted – The restrictive fund balance classification includes amounts that are (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed – The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, i.e. State of Wyoming or Granting Federal Agency.

Assigned – The assigned fund balance classification includes amounts constrained by the government’s intent (County Commissioners) to be used for specific purposes, but are neither restricted nor committed.

Unassigned – The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When restricted and other fund balance resources are available for use, it is the County’s policy to use restricted resources first, followed by committed, assigned, and unassigned amounts, respectively.

NOTES TO FINANCIAL STATEMENTS

Subsequent Events

Management has evaluated subsequent events through November 19, 2012, the date which the financial statements were available for issue.

Note 2. Budgets, Budgetary Basis of Accounting

The County annually adopts a budget and approves the related appropriations for all governmental fund types. The budgets and related appropriations are prepared on the cash basis of accounting.

The adjustments necessary to convert from the modified accrual basis to the budgetary basis of accounting for the general fund and special revenue funds are presented in the following schedule:

General Fund	Actual	Adjustment to Budget Basis	Budget Basis
Revenues			
Taxes	\$ 1,659,430	\$ (2,893)	\$ 1,656,537
Other taxes	3,590,727	-	3,590,727
Intergovernmental	843,862	-	843,862
Charges for services	403,334	-	403,334
Licenses and permits	12,355	-	12,355
Grant revenue	4,874,463	-	4,874,463
Interest	718	-	718
Rent income	395,594	49,112	444,706
Miscellaneous	310,491	(13)	310,478
Total revenues	<u>\$ 12,090,974</u>	<u>\$ 46,206</u>	<u>\$ 12,137,180</u>

NOTES TO FINANCIAL STATEMENTS

General Fund	Actual	Adjustment to Budget Basis	Budget Basis
Expenditures			
General government	\$ 3,297,201	\$ 482,672	\$ 3,779,873
Public safety	3,103,300	(63,340)	3,039,960
Public works	4,989,826	319,719	5,309,545
Health and welfare	457,201	(24,392)	432,809
Culture and recreation	79,294	(8,433)	70,861
Conservation of natural resources	104,342	1,695	106,037
Capital outlay	127,867	(127,867)	-
Debt service:			
Principal retirement	420,679	(420,679)	-
Interest	76,433	(76,433)	-
Total expenditures	<u>\$ 12,656,143</u>	<u>\$ 82,942</u>	<u>\$ 12,739,085</u>
Special Revenue Funds	Actual	Adjustment to Budget Basis	Budget Basis
Revenues			
Taxes	\$ 809,196	\$ 74,842	\$ 884,038
Other taxes	75,000	(75,000)	-
Charges for services	458,837	12,000	470,837
Grant revenue	229,407	-	229,407
Interest	7,442	-	7,442
Rent income	151,425	-	151,425
Miscellaneous	167,749	-	167,749
Total revenues	<u>\$ 1,899,056</u>	<u>\$ 11,842</u>	<u>\$ 1,910,898</u>
Expenditures			
Public works	\$ 1,047,644	\$ 17,177	\$ 1,064,821
Culture and recreation	1,002,471	8,515	1,010,986
Capital outlay	27,292	-	27,292
Debt service			
Principal retirement	5,000	(5,000)	-
Total expenditures	<u>\$ 2,082,407</u>	<u>\$ 20,692</u>	<u>\$ 2,103,099</u>

Legal spending control is at the fund level; however, management control is exercised at the department level. All budget appropriations lapse at the end of the budget year to the extent they are not expended. Budgets may be amended by the County Commissioners through a public hearing process as required by State statute.

NOTES TO FINANCIAL STATEMENTS

Note 3. Cash and Investments

Wyoming Statute 9-4-817 authorizes agencies of the State to deposit public funds in financial institutions authorized to do business in the State of Wyoming. These deposits must be fully insured by the Federal Deposit Insurance Corporation (FDIC) or secured by a pledge of assets including bonds, debentures and other securities in which the State Treasurer may by law invest in. Alternatively, a depository may pledge to deposits with conventional real estate mortgages and loans connected with mortgages at a ratio of one and one half (1 ½:1) of the value of public funds secured by the securities.

The County investment policy specifies that internally invested funds may be invested in a combination of fixed-income, minimal risk instruments and money market funds. Investment goals for internally invested funds are designed to achieve a return to provide income, protect assets from risk and maintain liquidity to meet spending requirements. Investments are limited to collateralized bank certificates of deposits, money market funds or federally guaranteed or insured securities. Custodial services are utilized to safeguard the assets and provide monthly reports.

Deposits

At June 30, 2012, the County's deposits in financial institutions were fully insured with a combination of FDIC insurance and pledged collateral held in the name of the County. All deposits qualified were held by a qualified depository as outlined in the state statutes.

At June 30, 2012, the County had \$113,587 on deposit with the State Treasurer. Detailed information on the State Treasurer's pooled cash and investments is available from that office.

Investments

As of June 30, 2012, the County had investments with weighted average maturities as shown in the following table:

Investment Type	Carrying Amount	Fair Value	Weighted Average Maturity in Years
Certificates of Deposit State of Wyoming Investment Pool	\$ 3,744,940	\$ 3,744,940	0.48
	<u>113,587</u>	<u>113,587</u>	
Total	<u>\$ 3,858,527</u>	<u>\$ 3,858,527</u>	

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy for interest rate risk. However, the County does manage its exposure to fair value loss arising from interest rate changes on internally invested funds by reviewing the portfolio ongoing basis for changes in effective yields amounts.

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The table below shows quality ratings and insured status of investments that are not rated:

<u>Investment Type</u>	<u>Fair Value</u>	<u>AAA</u>	<u>Insured</u>	<u>Unrated</u>
Certificates of Deposit State of Wyoming Investment Pool	\$ 3,744,940	\$ -	\$ 3,744,940	\$ -
	<u>113,587</u>	<u>-</u>	<u>-</u>	<u>113,587</u>
Total	<u>\$ 3,858,527</u>	<u>\$ -</u>	<u>\$ 3,744,940</u>	<u>\$ 113,587</u>

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in possession of an outside party. The County does not have a formal policy for custodial credit risk. Investments are held in safekeeping by external custodians in the County's name.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. Concentration of risk is not addressed in the internal investment policy. At June 30, 2012, the County held securities from the following issuers in excess of 5% of the total portfolio:

Points West Bank	\$ 2,219,734
First State Bank	\$ 224,106
Platte Valley Bank	\$ 1,301,100

NOTES TO FINANCIAL STATEMENTS

Note 4. Changes in Fixed Assets

During the year ended June 30, 2012 changes in fixed assets were as follows:

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Governmental Activities				
Land	\$ 909,271	\$ -	\$ -	\$ 909,271
Buildings and improvements	9,470,220	548,483	-	10,018,703
Equipment	7,905,608	48,141	(21,120)	7,932,629
Construction in process	137,519	-	(137,519)	-
 Total governmental	 18,422,618	 596,624	 (158,639)	 18,860,603
 Accumulated depreciation	 6,494,365	 715,198	 (21,120)	 7,188,443
 Net capital assets	 \$ 11,928,253	 \$ (118,574)	 \$ (137,519)	 \$ 11,672,160
 Business-Type Activities				
Land	\$ 217,954	\$ -	\$ -	\$ 217,954
Buildings and improvements	8,598,125	155,617	-	8,753,742
Equipment	590,633	31,240	-	621,873
 Total business-type	 9,406,712	 186,857	 -	 9,593,569
 Accumulated depreciation	 1,574,579	 210,791	 -	 1,785,370
 Net capital assets	 \$ 7,832,133	 \$ (23,934)	 \$ -	 \$ 7,808,199

Depreciation expense was charged to functions/programs as follows:

Governmental Activities	
General unallocated	\$ 626,655
Fair Board	52,545
Library Board	4,039
Weed and Pest Board	31,959
Total depreciation - governmental activities	\$ 715,198
Business Activities	
Evergreen Court	\$ 19,447
Goshen Care Center and Alzheimer's Unit	191,344
Total depreciation - business activities	\$ 210,791

NOTES TO FINANCIAL STATEMENTS

Note 5. Long-Term Debt

The following is a summary of long-term debt transactions for the year ended June 30, 2012:

	Governmental Activities			
	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Accrued compensated absences	\$ 385,044	\$ 19,366	\$ -	\$ 404,410
Capital lease obligations	1,738,091	34,080	(425,679)	1,346,492
Total	\$ 2,123,135	\$ 53,446	\$ (425,679)	\$ 1,750,902
	Business Activities			
	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Capital lease obligations	\$ 288,000	\$ -	\$ (36,000)	\$ 252,000
Total	\$ 288,000	\$ -	\$ (36,000)	\$ 252,000

NOTES TO FINANCIAL STATEMENTS

As of June 30, 2012, long-term debt consisted of the following:

Governmental Activities

Capital lease payable to Wyoming Bank and Trust due in semi-annual payments ranging from \$41,130 to \$42,854 including interest at 5.10% to 5.65% through July 15, 2015, secured by Sheriff real estate.	\$ 232,000
Capital lease payable to Platte Valley National Bank due in monthly payments of \$982 including interest at 4.92% through September 15, 2017, secured by Public Health real estate.	18,496
Capital lease payable to First State Bank due in annual payments of \$247,344 including interest at 3.34% through December 15, 2013, secured by Road and Bridge equipment.	471,059
Capital lease payable to Points West Bank due in annual payments of \$56,127 including interest at 4.97% through June 1, 2024, secured by energy efficient equipment.	494,777
Capital lease payable to Platte Valley Bank due in annual payments of \$11,858 including interest at 3.09% through June 10, 2014, secured by Sheriff vehicle.	22,660
Capital lease payable to Wyoming Association of Municipalities due in quarterly payments of \$2,500 with no interest as specified by grant agreement providing funds for lease through December 31, 2016, secured by energy efficient equipment.	87,500
Capital lease payable to Wyoming Association of Municipalities, due in quarterly payments of \$1,250 with no interest as specified by grant agreement providing funds for lease through June 1, 2016, secured by Weed and Pest energy efficient equipment.	<u>20,000</u>
Total governmental activities long-term debt	<u>\$ 1,346,492</u>

Business Activities

Capital lease payable to Wyrulec Company due in annual payments of \$36,000 with no interest as specified by grant agreement providing funds for lease through November 6, 2018, secured by Care Center assets.	<u>\$ 252,000</u>
Total business activities long-term debt	<u>\$ 252,000</u>

NOTES TO FINANCIAL STATEMENTS

Annual Debt Service Requirements

The annual requirements to amortize all outstanding debt as of June 30, 2012 are as follows:

	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2013	\$ 372,972	\$ 54,119	\$ 427,091	\$ 36,000	\$ -	\$ 36,000
2014	383,048	47,497	430,545	36,000	-	36,000
2015	131,333	25,184	156,517	36,000	-	36,000
2016	51,008	20,119	71,127	36,000	-	36,000
2017	47,878	18,249	66,127	36,000	-	36,000
Thereafter	360,253	68,610	428,863	72,000	-	72,000
	<u>\$ 1,346,492</u>	<u>\$ 233,778</u>	<u>\$ 1,580,270</u>	<u>\$ 252,000</u>	<u>\$ -</u>	<u>\$ 252,000</u>

The June 30, 2012 debt issued by the County did not exceed its legal debt margin which is computed as follows:

Assessed valuation	<u>\$ 148,050,278</u>
Debt Limit – 2% of total assessed valuation	\$ 2,961,006
Amount of debt applicable to debt limit	-
Legal debt margin	<u>\$ 2,961,006</u>

Compensated absences:

The County accrues a liability for future vacation benefits. This liability is attributable to employees' services already rendered. The liability for compensated absences is determined at the end of each fiscal year and the portion paid within 60 days of year-end is adjusted to current salary costs. The liability for the total remaining portion is recorded in the statement of net assets (entity wide reporting) for the vested amount owed as of June 30, 2012.

NOTES TO FINANCIAL STATEMENTS

Note 6. Fund Balance Classification

Classification of fund balances and descriptions as of June 30, 2012 are as follows:

General Fund	
Restricted for fifth penny	\$ 670,162
Committed for abandoned vehicles	1,224
Committed for Capital Facility III detention	164,989
Committed for road funds	896,777
Committed for fire fund	<u>14,133</u>
Total general fund committed fund balances	1,077,123
Assigned for contingency reserve	100,000
Special Revenue Funds	
Fair Board	
Assigned for special projects	<u>478,799</u>
Weed and Pest	
Assigned for CRM projects	73,110
Assigned for mosquito projects	<u>2,773</u>
Total weed and pest assigned fund balances	75,883
Library	
Assigned for special projects	<u>113,578</u>
Total special revenue funds assigned	668,260

Note 7. Retirement Commitments

All County full-time or regular part-time employees participate in the Wyoming Retirement System (“System”), a multiple-employer public employee retirement system. The payroll for employees covered by the System for the year ended June 30, 2012 was \$3,803,492 and the County’s total payroll was \$3,624,536.

All County full-time or regular part-time employees are eligible to participate in the System. Employees who retire at or after age 60 with four years of credited service are entitled to a retirement benefit according to predetermined formulas and allowed to select one of five optional methods for receiving benefits. Early retirement is allowed provided the employee has completed four years of service and attained age 50, but will result in a

NOTES TO FINANCIAL STATEMENTS

reduction of benefits based on the length of time remaining to normal retirement age. The System also provides death and disability benefits. Benefits are established by State statute.

The System statutorily requires 14.12% of the covered employees' salary to be contributed to the plan, of which 7% is considered a contribution by the employee and the remaining 7.12% is considered a contribution by the County. However, due to special benefits for law enforcement officers, the actual rates are as follows. For law enforcement officers, 17.20% was contributed to the plan, of which 8.6% is considered a contribution by the employee and 8.6% is considered a contribution by the County. The County covers 100% of the contribution for employees of the County. The contribution requirement for the year ended June 30, 2012, was \$550,303. 100% of the required contribution for the previous two years was contributed during those years.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2011 annual financial report for the periods for which the information is available.

The System's annual financial report is available by contacting the Wyoming Retirement System at 6101 Yellowstone Road, Suite 500, Cheyenne, Wyoming, 82002, (307) 777-7691 or online at <http://retirement.state.wy.us>.

Note 8. Joint Powers Board

Goshen County is participating in projects that are controlled by joint powers boards. The County does have control over these entities. Board members are appointed by the County and the County has representation on the board. The property involved in these projects is titled in the name of the joint powers boards. Upon completion of the projects, the entities will be dissolved and the title to the property will be transferred to the County which will operate the property. The transactions and balances for these entities are included in the County financial statements.

Separate legal entities were established for the financing of these projects through the authority to levy special taxes. The entities can issue bonds or certificates of participation in order to finance the projects and the debt is repaid through assessment of taxes. The entities are the Goshen Care Center Joint Powers Board and the Goshen Alzheimer's Care Center Joint Powers Board. The projects are funded by grant funds and a residual capital facilities sales tax from the assisted living facility building. The funds are being used to build a new nursing home facility and a new Alzheimer's care facility that are leased to a non-profit healthcare organization. The transactions and balances of the assisted living facility and Alzheimer's care facility are reflected on the accompanying financial statements under the headings "Goshen Care Center" and "Alzheimer's Unit" as enterprise funds. When the joint powers boards are dissolved, the title of the assets will revert to the County.

NOTES TO FINANCIAL STATEMENTS

Note 9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disaster for which the government carries commercial insurance. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

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REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND**

For the Year Ended June 30, 2012

	General Fund			Variance
	Budget - Original	Budget - Final	Actual (Budgetary Basis)	Positive (Negative)
Revenue				
Taxes	\$ 1,608,280	\$ 1,608,280	\$ 1,656,537	\$ 48,257
Other taxes	4,149,896	4,149,896	3,590,727	(559,169)
Intergovernmental	2,466,465	2,466,465	843,862	(1,622,603)
Charges for services	340,500	340,500	403,334	62,834
Licenses and permits	27,900	27,900	12,355	(15,545)
Grant revenue	4,574,570	4,574,570	4,874,463	299,893
Interest	12,000	12,000	718	(11,282)
Rent	480,000	480,000	444,706	(35,294)
Miscellaneous	326,655	326,655	310,478	(16,177)
Total revenue	<u>13,986,266</u>	<u>13,986,266</u>	<u>12,137,180</u>	<u>(1,849,086)</u>
Expenditures				
General government	\$ 4,658,686	\$ 4,930,236	\$ 3,779,873	\$ 1,150,363
Public safety	2,990,763	3,223,563	3,039,960	183,603
Public works	6,656,954	6,656,954	5,309,545	1,347,409
Health and welfare	417,222	509,489	432,809	76,680
Culture and recreation	52,079	82,579	70,861	11,718
Conservation of natural resources	107,432	109,932	106,037	3,895
Total expenditures	<u>14,883,136</u>	<u>15,512,753</u>	<u>12,739,085</u>	<u>2,773,668</u>
Excess of revenues over expenditures	(896,870)	(1,526,487)	(601,905)	924,582
Fund balance, beginning	<u>2,589,622</u>	<u>2,589,622</u>	<u>2,589,622</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,692,752</u>	<u>\$ 1,063,135</u>	<u>\$ 1,987,717</u>	<u>\$ 924,582</u>

(Continued)

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND**

For the Year Ended June 30, 2012

(Continued)

Explanation of differences between budgetary revenue and expenditures and GAAP revenue and expenditures:

Revenue:

Actual total revenue budgetary basis	\$ 12,137,180
Differences- Budget to GAAP	
Taxes receivable and accrual differences	<u>(46,206)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	<u>\$ 12,090,974</u>

Expenditures:

Actual total expenditures budgetary basis	12,739,085
Differences- Budget to GAAP	
Capital outlay purchased with proceeds from capital lease obligations	34,080
Accounts payable and accrual differences	<u>(117,022)</u>
Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	<u>\$ 12,656,143</u>

Other Financing Sources:

Actual total other financing sources budgetary basis	\$ -
Differences- Budget to GAAP	
Proceeds from capital lease obligations	<u>34,080</u>
Total other financing sources as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	<u>\$ 34,080</u>

**NOTES TO SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL
June 30, 2012**

A. Budgetary Basis

Annual budgets are adopted for all governmental fund types on a basis of accounting that demonstrates compliance with Wyoming Statutes. Since all accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of the resultant timing differences has been provided on pages 59-60. All annual appropriations lapse at year end.

B. Budgetary Information

The appropriated budget is prepared by fund, function, and department. The government's department heads, with the County Commissioners' approval, may make transfers of appropriations within a department or division. Transfers of appropriations between departments and/or divisions require approval of the County Commissioners'. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

C. Excess of Expenditures over Appropriations

For the year ended June 30, 2012, the County had no expenditures that exceeded appropriations in the General Fund.

OTHER SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

**COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS**

June 30, 2012

	Fair Board	Weed and Pest Board	Library Board	Total Non-major Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and temporary investments	\$ 21,458	\$ 897,407	\$ 99,922	\$ 1,018,787
Investments	478,799	60,576	113,578	652,953
Receivables:				
Accounts receivable	16,186	35,331	-	51,517
Taxes	5,013	10,740	9,129	24,882
Inventory	-	84,736	-	84,736
Total assets	<u>\$ 521,456</u>	<u>\$ 1,088,790</u>	<u>\$ 222,629</u>	<u>\$ 1,832,875</u>
LIABILITIES				
Accounts payable	\$ 45,350	\$ 163,873	\$ 37,748	\$ 246,971
Compensated absences	400	123	1,130	1,653
Deferred revenue	7,254	321,336	-	328,590
Total liabilities	<u>53,004</u>	<u>485,332</u>	<u>38,878</u>	<u>577,214</u>
FUND BALANCES				
Fund balances				
Nonspendable	21,199	130,807	9,129	161,135
Assigned	478,799	75,883	113,578	668,260
Unassigned	(31,546)	396,768	61,044	426,266
Total fund balances	<u>468,452</u>	<u>603,458</u>	<u>183,751</u>	<u>1,255,661</u>
Total liabilities and fund balances	<u>\$ 521,456</u>	<u>\$ 1,088,790</u>	<u>\$ 222,629</u>	<u>\$ 1,832,875</u>

GOSHEN COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2012

	Fair Board	Weed and Pest Board	Library Board	Total Non-major Governmental Funds
REVENUES				
Taxes	\$ 140,385	\$ 372,689	\$ 296,122	\$ 809,196
Other taxes	75,000	-	-	75,000
Charges for services	13,308	435,838	9,691	458,837
Grant revenue	-	229,407	-	229,407
Interest	4,986	1,684	772	7,442
Rent income	151,425	-	-	151,425
Miscellaneous	68,138	(842)	100,453	167,749
Total revenue	<u>453,242</u>	<u>1,038,776</u>	<u>407,038</u>	<u>1,899,056</u>
EXPENDITURES				
Public works	-	1,047,644	-	1,047,644
Culture and recreation	610,317	-	392,154	1,002,471
Capital outlay	-	20,149	7,143	27,292
Debt service:				
Principal retirement	-	5,000	-	5,000
Interest	-	-	-	-
Total expenditures	<u>610,317</u>	<u>1,072,793</u>	<u>399,297</u>	<u>2,082,407</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(157,075)</u>	<u>(34,017)</u>	<u>7,741</u>	<u>(183,351)</u>
OTHER FINANCING SOURCES				
Proceeds from capital lease obligations	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(157,075)	(34,017)	7,741	(183,351)
Fund balance, beginning	<u>625,527</u>	<u>637,475</u>	<u>176,010</u>	<u>1,439,012</u>
Fund balance, ending	<u>\$ 468,452</u>	<u>\$ 603,458</u>	<u>\$ 183,751</u>	<u>\$ 1,255,661</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2012**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 716,842	\$ 716,842	\$ 884,038	\$ 167,196
Other taxes	10,000	10,000	-	(10,000)
Charges for services	1,086,000	1,086,000	470,837	(615,163)
Grant revenue	478,300	478,300	229,407	(248,893)
Interest	19,175	19,175	7,442	(11,733)
Rental	180,000	180,000	151,425	(28,575)
Miscellaneous	168,989	168,989	167,749	(1,240)
Total revenue	<u>2,659,306</u>	<u>2,659,306</u>	<u>1,910,898</u>	<u>(748,408)</u>
Expenditures				
Public works	1,988,500	1,988,500	1,064,821	923,679
Culture and recreation	1,108,809	1,108,809	1,010,986	97,823
Capital outlay	88,500	88,500	27,292	61,208
Total expenditures	<u>3,185,809</u>	<u>3,185,809</u>	<u>2,103,099</u>	<u>1,082,710</u>
Excess (deficiency) of revenues over (under) expenditures	(526,503)	(526,503)	(192,201)	334,302
Fund balance, beginning	<u>1,439,012</u>	<u>1,439,012</u>	<u>1,439,012</u>	<u>-</u>
Fund balance, ending	<u>\$ 912,509</u>	<u>\$ 912,509</u>	<u>\$ 1,246,811</u>	<u>\$ 334,302</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WEED AND PEST SPECIAL REVENUE FUND**

For the Year Ended June 30, 2012

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 267,000	\$ 267,000	\$ 372,619	\$ 105,619
Other taxes	10,000	10,000	-	(10,000)
Charges for services	993,000	993,000	447,838	(545,162)
Grant revenue	478,300	478,300	229,407	(248,893)
Interest	4,000	4,000	1,684	(2,316)
Miscellaneous	17,500	17,500	(842)	(18,342)
Total revenue	<u>1,769,800</u>	<u>1,769,800</u>	<u>1,050,706</u>	<u>(719,094)</u>
Expenditures				
Public works	1,988,500	1,988,500	1,064,821	923,679
Capital outlay	<u>70,500</u>	<u>70,500</u>	<u>20,150</u>	<u>50,350</u>
Total expenditures	<u>2,059,000</u>	<u>2,059,000</u>	<u>1,084,971</u>	<u>974,029</u>
Excess (deficiency) of revenues over (under) expenditures	(289,200)	(289,200)	(34,265)	254,935
Fund balance, beginning	<u>637,475</u>	<u>637,475</u>	<u>637,475</u>	<u>-</u>
Fund balance, ending	<u>\$ 348,275</u>	<u>\$ 348,275</u>	<u>\$ 603,210</u>	<u>\$ 254,935</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**

LIBRARY SPECIAL REVENUE FUND

For the Year Ended June 30, 2012

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 305,842	\$ 305,842	\$ 296,062	\$ (9,780)
Charges for services	10,000	10,000	9,691	(309)
Grant revenue	-	-	-	-
Interest	175	175	772	597
Miscellaneous	<u>88,500</u>	<u>88,500</u>	<u>100,453</u>	<u>11,953</u>
Total revenue	<u>404,517</u>	<u>404,517</u>	<u>406,978</u>	<u>2,461</u>
Expenditures				
Culture and recreation	425,820	425,820	397,524	28,296
Capital outlay	<u>18,000</u>	<u>18,000</u>	<u>7,143</u>	<u>10,857</u>
Total expenditures	<u>443,820</u>	<u>443,820</u>	<u>404,667</u>	<u>39,153</u>
Excess (deficiency) of revenues over (under) expenditures	(39,303)	(39,303)	2,311	41,614
Fund balance, beginning	<u>176,010</u>	<u>176,010</u>	<u>176,010</u>	<u>-</u>
Fund balance, ending	<u>\$ 136,707</u>	<u>\$ 136,707</u>	<u>\$ 178,321</u>	<u>\$ 41,614</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FAIR SPECIAL REVENUE FUND
For the Year Ended June 30, 2012**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 144,000	\$ 144,000	\$ 215,357	\$ 71,357
Charges for services	83,000	83,000	13,308	(69,692)
Interest	15,000	15,000	4,986	(10,014)
Rental	180,000	180,000	151,426	(28,574)
Miscellaneous	<u>62,989</u>	<u>62,989</u>	<u>68,138</u>	<u>5,149</u>
Total revenue	<u>484,989</u>	<u>484,989</u>	<u>453,215</u>	<u>(31,774)</u>
Expenditures				
Culture and recreation	682,989	682,989	613,462	69,527
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>682,989</u>	<u>682,989</u>	<u>613,462</u>	<u>69,527</u>
Excess (deficiency) of revenues over (under) expenditures	(198,000)	(198,000)	(160,247)	37,753
Fund balance, beginning	<u>625,527</u>	<u>625,527</u>	<u>625,527</u>	<u>-</u>
Fund balance, ending	<u>\$ 427,527</u>	<u>\$ 427,527</u>	<u>\$ 465,280</u>	<u>\$ 37,753</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF NET ASSETS
ENTERPRISE FUNDS**

June 30, 2012

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
ASSETS			
Current Assets			
Cash	\$ 54,407	\$ 740,594	\$ 795,001
Investments	-	112,281	112,281
Accounts receivable	-	330,592	330,592
Total Current Assets	<u>54,407</u>	<u>1,183,467</u>	<u>1,237,874</u>
Noncurrent Assets			
Land	36,300	181,654	217,954
Buildings & improvements	964,900	7,788,842	8,753,742
Equipment	253,907	367,966	621,873
Accumulated depreciation	(481,744)	(1,303,626)	(1,785,370)
Total Noncurrent Assets	<u>773,363</u>	<u>7,034,836</u>	<u>7,808,199</u>
Total Assets	<u>\$ 827,770</u>	<u>\$ 8,218,303</u>	<u>\$ 9,046,073</u>
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 38,399	\$ 71,740	\$ 110,139
Total Current Liabilities	<u>38,399</u>	<u>71,740</u>	<u>110,139</u>
Noncurrent Liabilities			
Due within one year	-	36,000	36,000
Due in more than one year	-	216,000	216,000
Total Noncurrent Liabilities	<u>-</u>	<u>252,000</u>	<u>252,000</u>
Total Liabilities	<u>38,399</u>	<u>323,740</u>	<u>362,139</u>
NET ASSETS			
Invested in capital assets (net of related debt)	773,363	6,782,836	7,556,199
Unrestricted	16,008	1,111,727	1,127,735
Total Net Assets	<u>\$ 789,371</u>	<u>\$ 7,894,563</u>	<u>\$ 8,683,934</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
NET ASSETS - ENTERPRISE FUNDS**

For the Year Ended June 30, 2012

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
	<u> </u>	<u> </u>	<u> </u>
OPERATING REVENUES			
Rent	\$ 476,740	\$ 394,623	\$ 871,363
Other income	1,770	622,376	624,146
Total operating income	<u>478,510</u>	<u>1,016,999</u>	<u>1,495,509</u>
OPERATING EXPENSES			
Personal services	299,891	-	299,891
Food purchases	58,416	-	58,416
General expenses	106,405	20,336	126,741
Depreciation	19,446	191,344	210,790
Total operating expenses	<u>484,158</u>	<u>211,680</u>	<u>695,838</u>
Operating income (loss)	<u>(5,648)</u>	<u>805,319</u>	<u>799,671</u>
NONOPERATING INCOME			
Interest income	<u>-</u>	<u>1,598</u>	<u>1,598</u>
Change in net assets	(5,648)	806,917	801,269
Net assets at beginning of year	<u>795,019</u>	<u>7,087,646</u>	<u>7,882,665</u>
Net assets at end of year	<u>\$ 789,371</u>	<u>\$ 7,894,563</u>	<u>\$ 8,683,934</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS**

For the Year Ended June 30, 2012

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating cash receipts	\$ 476,740	\$ 106,929	\$ 583,669
Other cash receipts	1,770	622,376	624,146
Payments to suppliers	(161,629)	(181,654)	(343,283)
Payments to employees	(299,891)	-	(299,891)
Net cash from operating activities	<u>16,990</u>	<u>547,651</u>	<u>564,641</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	-	(186,856)	(186,856)
Purchase of investments	-	(337)	(337)
Interest income	-	1,598	1,598
Net cash from investing activities	<u>-</u>	<u>(185,595)</u>	<u>(185,595)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on long term debt	-	(36,000)	(36,000)
Net cash from financing activities	<u>-</u>	<u>(36,000)</u>	<u>(36,000)</u>
Net change in cash	16,990	326,056	343,046
Cash, beginning	<u>37,417</u>	<u>414,538</u>	<u>451,955</u>
Cash, ending	<u>\$ 54,407</u>	<u>\$ 740,594</u>	<u>\$ 795,001</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES			
Operating income	\$ (5,648)	\$ 805,319	\$ 799,671
Adjustments to reconcile operating income to net cash from operating activities:			
Depreciation expense	19,446	191,344	210,790
(Increase) or decrease in:			
Accounts receivable	-	(287,694)	(287,694)
Accounts payable	<u>3,192</u>	<u>(161,318)</u>	<u>(158,126)</u>
Net cash from operating activities	<u>\$ 16,990</u>	<u>\$ 547,651</u>	<u>\$ 564,641</u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Goshen County, Wyoming as of and for the year ended June 30, 2012, which collectively comprise Goshen County, Wyoming's basic financial statements and have issued our report thereon dated November 19, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Goshen County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the effectiveness of Goshen County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Goshen County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Goshen County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Madee Tschacher Peterson + Co, LLC

November 19, 2012
Laramie, Wyoming

