



M A D E R T S C H A C H E R
P E T E R S O N & C O .

GOSHEN COUNTY, WYOMING

FINANCIAL REPORT

June 30, 2015

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INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the basic financial statements, the County has changed its method for accounting and reporting pension plans during 2015 due to the adoption of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The adoption of the standard required retrospective application resulting in a \$1,327,100 reduction of previously reported net position. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4-42 and 72-74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the

basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 24, 2015, on our consideration of Goshen County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Goshen County, Wyoming's internal control over financial reporting and compliance.

Madee Tschacher Peterson + Co, LLC

Laramie, Wyoming
December 24, 2015

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Executive Summary

Management Highlights for the 2014-2015 and goals and objectives for 2015-2016 are summarized below:

Hail damage, repairs and ongoing insurance issues- Severe storms in the past two years caused damage to the majority of the County Buildings. We have collected \$1,284,988 in insurance proceeds and spent \$1,386,472 in repairs as of year-end 6/30/15. We have \$164,113.92 in Insurance fund cash on hand. There will be additional insurance loss payments received once final repair costs are determined. The wind and hail deductible has substantially increased to 5% of the claim with a minimum of \$100,000 per incident.

Consensus Block Grant-We decided to only spend half of our Consensus Block Grant money from the State of Wyoming. Our two year amount was \$1,109,416 and we used \$454,882 in the budget year 2014-2015. This leaves \$654,534 for qualifying projects in budget year 2015-2016. In previous years the entire amount was spent in the first year.

Health Facility Changes-The Goshen County Care Center is no longer leased to Banner Health. Banner terminated the lease and the Care Center Joint Powers Board was forced to find a new lease in Welcov. The amount of the monthly \$25,000 lease payment coming to Goshen County will be \$1000 for the Evergreen Court Assisted Living Center. The remaining \$24,000 will go to the Joint Powers Board. The final dissolution of the Banner Health lease is still ongoing. The Care Center Board has worked diligently to find funds to build a new kitchen and physical therapy area as required by Welcov.

Cash management -The reserve for Goshen County has increased. This is due to each department and each employee doing an outstanding job of managing their budgets. It is hoped this trend will continue although there is evidence there will be less money coming to the state from mineral royalties the 2016-2017 Budget Year. This will impact the amount distributed to every county.

The fifth-penny tax-First approved in 2004 and then renewed in 2008, and 2012 is very important to Goshen County Government. Although the tax money is in with other tax dollars and government funds, the Commissioners feel it is necessary to keep track of how the fifth-penny tax is spent. An accounting of what fifth-penny tax supports is available at the Clerk's Office. Goshen County's share of the tax is approximately \$700,000. The Goshen County Commissioners are looking at a resolution to make the fifth-penny tax permanent.

Changes to Library & Fair Funding- With Goshen County's valuation increasing but the County general facing a budget crunch, it was decided that the Fair and the Library would receive the same amount of money they had received in the 2013-2014 Budget. The Goshen County Commissioners felt that a steady mill levy as in the past of .8 mills for the Fair and 1.7 mills for the Library would be an unfair increase in comparison to other Departments being asked to stay the same. It was found that a mill levy would have to be used, so calculations of the Fair receiving .705 mill and the Library of 1.498 mills were determined. In the 2015-2016 Budget the Fair and Library will present their budgets like all other departments. These budgets must be approved by the County Commissioners.

Courthouse Security-The 2015 Legislature authorized court security grants through the State Lands and Investment Board and Goshen County was approved for eight-four thousand six hundred eight-six dollars, (\$84,686.00) with a matching request of nine thousand four hundred nine dollars (\$9,409.00). The Court Security Committee has been busy planning the use of the funds.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Employee Wages and Benefits changes in the year beginning 7/1/2015 are listed below.

The Commissioner hiring freeze remains in effect

1. Retirement Benefits-.75% on Gross pay increase in contributions paid by the County
2. Health Insurance Benefits include increases of Employer Contributions including:
 - Increase of \$758.76 yearly for single person
 - Increase of \$1,667.40 yearly for employee plus spouse
 - Increase of \$1,591.68 yearly for employee plus Children
 - Increase of \$2,273.64 yearly for employee Family
3. One Time Employee Bonuses will be paid in September 2015:
 - Full time employee working over 35 hours per week \$1000 gross
 - Part time regular employee working over 25 hours per week \$500 gross

The employees have been paying 15% of their insurance premium. However, in the next year with the total county insurance premium increasing about \$80,000, it was decided by the Commissioners, that the employees would pay the same amount as they paid last year. We would pay the entire \$80,000 increase. Their deductible would increase to \$1,500 under new Silver Plan.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SECTION ONE

INTRODUCTION

This **Management Discussion and Analysis** report is prepared by Goshen County elected officials, department heads and Russell Business Services. It summarizes the county's business and financial activity for the year ended June 30, 2015 fiscal year. Since the financial information is un-audited, completion of the audit may alter some of the information in this report.

This report is intended to serve county management and the county's citizens by providing an overview of the costs to operate the County Government, management concerns, bring focus to financial issues, and identify changes in financial position. It also report changes and deviations from the adopted budgets. Goshen County covers approximately 2,100 square miles and lies in the southeastern corner of Wyoming. The county government serves 13,249 citizens as of the 2010 Census which is used for distribution of funds thru 2020. The median household income is approximately \$40,000. Primary industries are agriculture, education, health care and government.

County Commissioners' Overview

We are managing expenses focusing on four primary objectives:

1. We are struggling to maintain cash reserves. Our defined goal has been to maintain in reserve three months' worth of operating expenses. The chart below demonstrates equity balances by fund, with and without Capital Assets (Land, Buildings, Improvements, Vehicles and Equipment), the last column indicates the amount of working capital, including cash reserves on hand at year end.

Government Fund	Fund Balance Including Capital Assets	Net amount Booked for Capital Assets	Legally Restricted Funds - Balance	Unrestricted Fund Balance (Working Capital)
General Fund	\$ 14,401,878	\$ 12,162,841	\$ 1,164,306	\$ 1,074,731
Fair	\$ 3,122,811	\$ 2,880,405	\$ 268,433	\$ (26,027)
Library	\$ 317,886	\$ 41,101	\$ -	\$ 276,785
Weed & Pest	\$ 975,325	\$ 191,860	\$ 5,648	\$ 777,817
Health Fund	\$ 8,059,029	\$ 7,149,112	\$ -	\$ 909,917
Total All Funds	\$ 26,876,929	\$ 22,425,319	\$ 1,438,387	\$ 3,013,223

2. We have calculated the expected life of our capital assets and measure the amount of real depreciation on an annual basis (Column B below). We are focused on repairing and replacing capital assets in amounts roughly equal to the annual real depreciation of those assets. Column B below shows the amount of depreciation by fund. As you can see below the total government's net income after depreciation was a loss of \$1,367,447, after allowing \$1,155,185 for depreciation or replacement and improvement of assets.

Government Fund	A Net Income before Depreciation	B 2014/2015 Depreciation	C Net Income After Depreciation
General Fund	(\$65,368)	\$802,683	(\$868,051)
Fair	(\$83,230)	\$77,311	(\$160,541)
Library	\$26,993	\$5,062	\$21,931
Weed & Pest	\$148,461	\$22,357	\$126,104
Health Fund	(\$239,117)	\$247,772	(\$486,889)
Total All Funds	(\$212,262)	\$1,155,185	(\$1,367,447)

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

3. We continue to focus on maximizing the use of grants to improve our infrastructure including equipment, vehicles & County facilities, allowing us to make improvements with a minimal direct impact on the County taxpayers. Federal Grant Revenue this year was \$221,415 and State Grant Revenue was \$399,954 for a total Grant Revenue of \$621,369.

Grant Income by Department - 4 Year History				
	2014-2015	2013-2014	2012-2013	2011-2012
Commissioners	\$ 118,770	\$ 696,362	\$ 193,387	\$ 577,293
Sheriff	\$ 20,808	\$ 87,932	\$ 48,831	\$ 100,875
Clerk	\$ 40,380	\$ 50,813	\$ 0	\$ 0
Elections	\$ 10,895	\$ 7,073	\$ 0	\$ 0
Treasurer	\$ 32,862	\$ 100,866	\$ 0	\$ 0
Coroner	\$ 17,500	\$ 0	\$ 0	\$ 0
Courthouse	\$ 9,615	\$ 11,256	\$ 0	\$ 0
Sheriff/Jail	\$ 11,338	\$ 0	\$ 0	\$ 638
Sheriff/Emergency Management	\$ 32,450	\$ 35,677	\$ 24,821	\$ 15,736
Road & Bridge	\$ 20,307	\$ 142,895	\$ 0	\$ 0
Road Projects	\$ 0	\$ 370,397	\$ 43,915	\$ 3,815,808
Victims of Crime	\$ 30,788	\$ 32,657	\$ 32,042	\$ 31,540
Public Health	\$ 94,878	\$ 105,826	\$ 105,551	\$ 210,245
Energy	\$ 0	\$ 0	\$ 0	\$ 30,486
Information Technology	\$ 178,995	\$ 12,773	\$ 163,554	\$ 0
Recreation Director	\$ 0	\$ 0	\$ 0	\$ (24,595)
Fire Warden	\$ 1,783	\$ 0	\$ 0	\$ 0
TOTAL GRANT INCOME	\$ 621,369	\$ 1,654,527	\$ 612,101	\$ 4,758,026

Countywide Consensus Grants

The Consensus Block Grant Program started by the Wyoming Legislature in 2007 is provided for out of severance taxes that the legislature approves in its regular budget session. Each county is allocated a set amount, the commissioners, representatives of the municipalities and special districts are required to come to a consensus of how the funds will be allocated between themselves. Applications must then be submitted to the Office of State Land and Investments for approval. The funds must be used for capital construction or certain types of equipment. Historical allocations have been as follows:

- 2013-14 Biennium Goshen County \$2,138,341 County General was \$ 791,740.
- 2015-16 Biennium Goshen County \$2,606,472 County General was \$1,109,416.

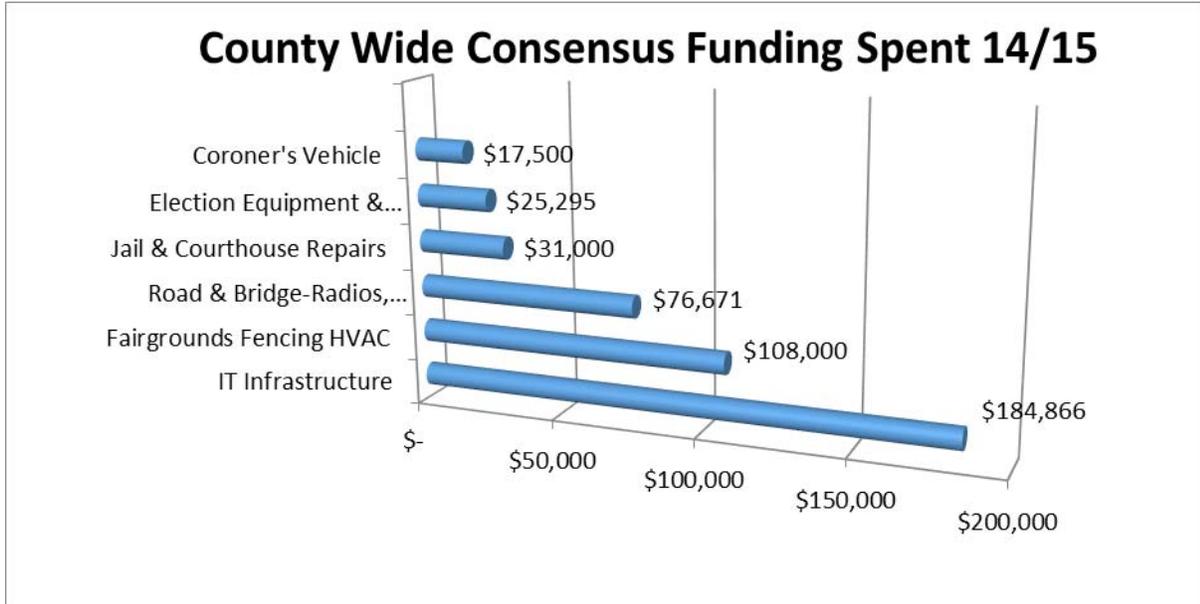
The County Commissioners elected to spread its allocation over two years, committing \$443,332 in 2014-2015 leaving \$666,084 for fiscal year 2015-2016. Funding for 2014-2016 follows:

Total Goshen County	2014-2016	Goshen County Govt. Uses	2014-15 Year
County Government	\$ 1,109,416	IT Infrastructure	\$ 184,866
Special Districts	\$ 115,000	Fairgrounds Fencing HVAC	\$ 108,000
Town of Ft. Laramie	\$ 49,271	Road & Bridge-Radios, Mower	\$ 76,671
Town of LaGrange	\$ 85,513	Jail & Courthouse Repairs	\$ 31,000
Town of Lingle	\$ 89,929	Election Equipment & License	\$ 25,295

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Town of Torrington	\$ 1,120,568	Coroner's Vehicle	\$ 17,500
Town of Yoder	\$ 35,575		
Consensus Block Grant Funding	\$ 2,606,472		\$ 443,332



- We have worked to keep salaries competitive allowing us to maintain our exceptional workforce of County employees. Payroll with benefits continues to be the largest single expense line, representing 47% of the counties total expenses over the past year.

Payroll and Benefits County General - 3 Year History			
Expense in dollars	2014-2015	2013-2014	2012-2013
Wages	\$ 3,183,952	\$ 3,316,767	\$ 3,178,556
Payroll Taxes	\$ 317,018	\$ 337,066	\$ 276,719
Health Ins.-(Includes Fair & Library)	\$ 601,869	\$ 621,766	\$ 563,509
Retirement	\$ 504,344	\$ 502,794	\$ 483,629
TOTAL PERSONNEL EXPENSE	\$ 4,607,183	\$ 4,740,392	\$ 4,502,413
Percentage increase or decrease compared to previous year			
Wages	-4.00%	4.35%	1.50%
Payroll Taxes	-5.95%	21.81%	-1.80%
Health Insurance	-3.20%	10.34%	0.20%
Retirement	0.31%	3.96%	13.30%
TOTAL PERSONNEL EXPENSE	-2.81%	5.29%	2.20%

2014-2015 FISCAL YEAR MANAGEMENT HIGHLIGHTS

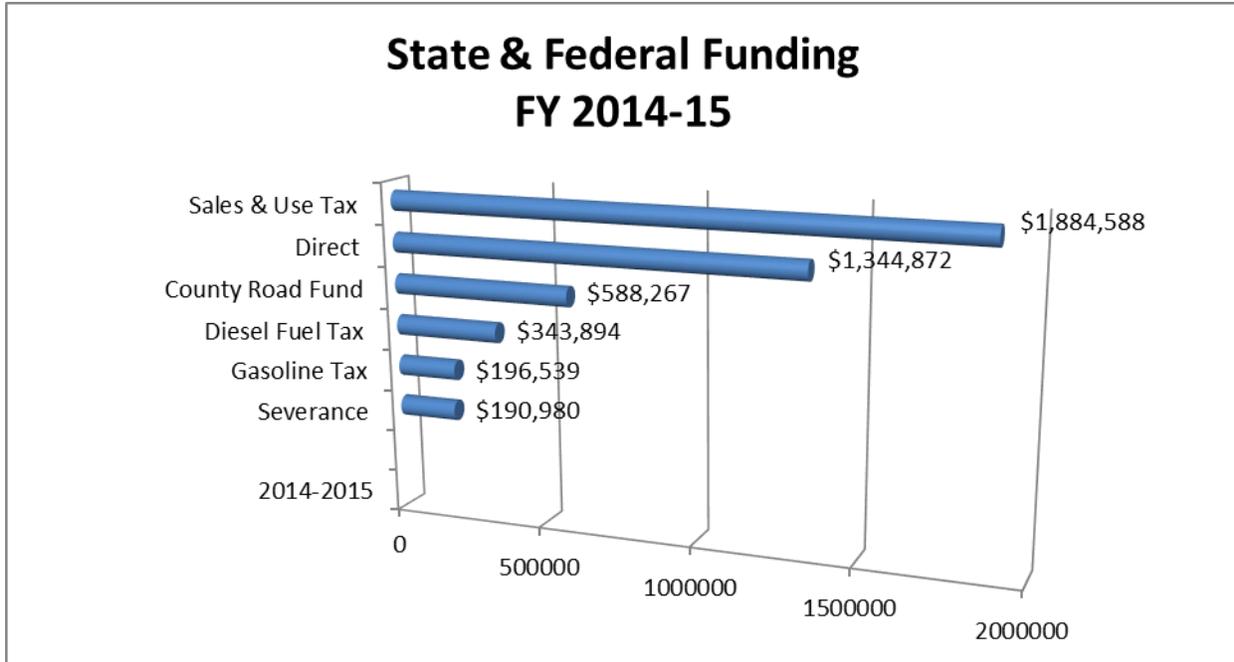
State & Federal Funding

State & Federal funding provided for 45 percent of the actual income for FY 2014-15. PILT (Payment In Lieu of Taxes on federal land) is the only direct Federal funding, although other Federal Funds are received

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

in the form of grants such as TANF & Homeland Security. Federal Funds are also received from WYDOT on participation in highway projects. We have provided graphical presentations on the State & Federal funding in 2014-2015 year.



FY 2015-2016 Budget

The State Constitution requires that a balanced budget be adopted by the Commission, and has to be approved prior to knowing the final outcome of the previous fiscal year. This requires a significant amount of guessing and looking at historical trends. The direct State funding that can be used in the general budget for 2015-16 will be \$237,548 more than actual receipts for 2014-15. The total assessed valuation of the county increased \$5,343,833, increasing the county general's portion of property taxes by \$69,700. Generally Accepted Accounting Principal (GAAP) rules require you must be able to prove that you have the cash available to meet the obligation which is very difficult when you have to approve a budget prior to knowing the amount of the last month's expenses of the previous fiscal year.

ACCOUNTING GROUPS OVERVIEW

The Goshen County government is made up of several components including several general government departments; the general Government restricted use funds, Library, Weed & Pest, Fair and the Health Facility Fund.

This report is laid out presenting Goshen County's financial condition in two different ways.

Section One of the report analyzes expenses by service type provided. A narrative describing the services provided by each department is accompanied by financial information relating to each department and is organized by service type. At the conclusion of each service type discussion, a historical expense summary is reported.

The Goshen County Government service types are reported as follows:

1. **General Government including Restricted Use Funds**
2. **Public Safety**
3. **Public Works**
4. **Health & Welfare**
5. **Culture & Recreation**

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

6. Health Facility Funds

In **Section Two** of the report financial statements are reported grouped by the accounting fund each entity belongs to. They are reported as follows:

1. The County General Fund includes the entities that are primarily funded by the county's 9.8 mill tax assessment. More specifically, this is the county's general departments, the restricted or special purpose funds, and capital assets including vehicles, equipment, land and buildings. Each department submits and is accountable for its own budget. The restricted use funds are monies set aside for specific and restricted county government purposes.

2. The Special Revenue Funds are entities primarily funded by special assessments over and above the county's general 9.5 mill tax assessment. Each special revenue fund is supported by a manager or supervisor and a board of directors. Goshen County's Special Revenue Funds are:

- | | |
|---------------------------|-------------------------------------------------------------|
| A. Library | -Funded by a 1.5 mill assessment |
| B. Fair | -Funded by a .7 mill assessment & 5 th Penny Tax |
| C. Weed & Pest | -Funded by a 2 mill assessment |

3. The Health Facility Fund is a Proprietary Fund which means it is primarily supported by revenues from the operations of the businesses. **Goshen County's proprietary fund** is known as the **Health Facility Fund** and includes three health care facilities operated in conjunction with Banner Health (Community Hospital) through a long term lease. The joint powers board overseeing the fund received a six month termination of the lease in January, 2014 and the board advertised for a new operator of the facilities. Beginning August 1, 2014, WELCOV has taken over the operations of the three facilities: Goshen County's Proprietary Funds consist of:

- A. Evergreen Court**
- B. Goshen Care Center / Goshen Alzheimer Facility**

4. Community Center Joint Powers Board was legally formed in July, 2009 for the purpose of funding the excess cost of rehabilitating a portion of the old Torrington Middle School into a recreation center. This entity was dissolved during this fiscal year because it's mission was unfulfilled.

5. Capital Facility and Special Sales Tax Groups are discussed as a part of the proprietary group. Active Goshen County tax groups are described below.

- **Capital Facility Tax II** - ran from April 1991 to October 1995 and was to generate \$925,000 for Fairgrounds improvements, construction of the Rendezvous Center and Pavilion. This agreement also stated that \$200,000 plus interest would be used to establish a reserve. As of 6/30/2015 a balance of \$268,432.81 of this reserve fund remains available within the Fair fund. The fund earned \$221.51 and \$55,253.68 was withdrawn from the fund this past year.
- **Capital Facility Tax III** - ran from April 1996 to February 2000 and was to raise \$4,000,000 to construct the Jail Facility. As of 6/30/2015 a balance of \$27,873.62 remains available within the fund. The fund increased by a total of \$103.84 from interest earnings. This reserve is called the Capital Facility III Detention Fund.

The Fiduciary Fund is accounted for by the County Treasurer. It maintains a zero net balance and serves as a clearing account through which funds, including taxes from citizens, are collected and redistributed. Funds are collected for state and county agencies and 38 levied entities. These entities can generally be grouped as Wyoming State Government, school districts, municipalities, conservation districts, fire districts, irrigation and drainage districts, cemetery districts and sanitary districts. In fiscal year 2014-2015 the Treasurer collected and redistributed over Thirty One million dollars.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Because the net fund balance is zero, it is not included in the financial statements in Section Two of this report. The following balance sheet summary is offered for the fiduciary fund as of June 30, 2015:

Fiduciary Fund Summary Balance Sheet as of June 30, 2015		
Assets	Assets	Liabilities
Cash and Equivalents	\$ 738,456.91	
Liabilities	Assets	Liabilities
Cemetery Districts		\$ 27,857
Conservation Districts		\$ 7,333
Emergency 911		\$ 2,857
Fire Districts		\$ 99,007
Undistributed Protested		\$ 438
Irrigation and Drainage		\$ 484
Lodging Tourism 4%		\$ 6,014
Municipal		\$ 22,649
Sanitary Improvement District		\$ 3,822
Eastern Wyoming College		\$ 40,329
Goshen County School District #1		\$ 262,774
Niobrara School District #6		\$ 528
Platte School District #4 & #12D		\$ 685
Auto Sales Tax DOR		\$ 168,311
Sales Tax Interest		\$ 889
School Tax DOE		\$ 87,990
State Auto Fees Department of Transportation		\$ 6,490
Totals	\$ 738,456.91	\$ 738,457

PROPERTY TAX REVENUE DISTRIBUTION

Property taxes are determined by the assessor, based upon the assessed value of the County, and are distributed to 38 different taxing entities. Some of the entities are based upon the total assessed value of the county while others are based on State Statues or the individual districts assessed value times the specific mill levy adopted by the district. The total assessed valuation for the county for was \$173,473,162 FY 2014-2015 County Valuation and the FY 2015-2016 Valuation is \$178,816,995.

The categories represented on the chart showing the percentage distribution of the property taxes are:

- Education -7
- Municipals – 5
- Special Districts – 21

The State Statutes allow for a maximum of 12 mills for county government. This currently is divided into:

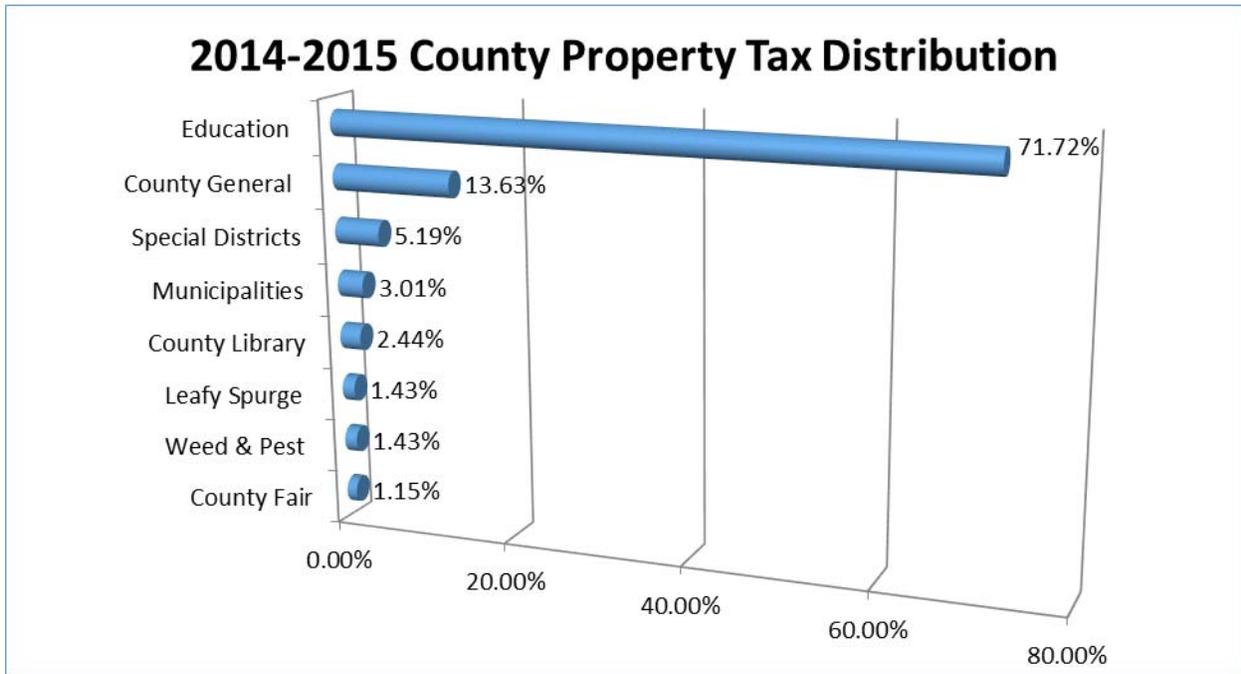
- General – 9.8 mills
- Fair Fund – 0.7 mills
- Library fund – 1.5 mills
- Effective 7/1/2015 the General Government will retain all 12 mills and will fund the Library and Fair as per their approve Budgets.

Special Districts are comprised of:

- Cemetery Districts – 3
- Conservation Districts – 3
- Rural Fire Districts – 11
- Water & Sewer Districts – 4

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS



To assist the readers of this report in understanding how Goshen County tax revenues are collected and distributed, the following is an example of how **\$1,000 of tax collected** in 2014 in tax district 101 is distributed. The amounts distributed to each levied district vary between tax districts; however this is representative of the flow of tax dollars. The 2015 tax notices will reflect a 2.3 mill increase for Eastern Wyoming College general obligation bond which passed on the 2014 general election ballot.

Tax Dollars Distributed to Goshen County Government		
Money Distributed to	Distribution	Explanation
County General Fund (9.8 mill)	\$ 144.07	14.41% went to county general fund as tax revenue
Library (1.5 mill)	\$ 22.03	2.20% deposited to the Treasurer's fiduciary fund, paid from there to the library, receipted in library fund as tax revenue
County Fair (0.70 mill)	\$ 10.37	1.04% deposited to Treasurer's fiduciary fund, paid from there to the Fair fund, receipted in Fair fund as tax revenue
Weed & Pest (1 mill)	\$ 14.71	1.47% deposited to Treasurer's fiduciary fund, paid from there to Weed & Pest, receipted in Weed & Pest fund as tax revenue
Leafy Spurge (1 mill)	\$ 14.71	1.47% deposited to Treasurer's fiduciary fund, paid from there to Leafy Spurge, receipted in Leafy Spurge fund as tax revenue
Subtotal	\$ 205.89	20.59% of the \$1,000 went to Goshen County

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The remaining funds were distributed to agencies outside of the Goshen County government through the fiduciary fund as follows:

Tax Dollars Distributed to Agencies Outside of Goshen County Government		
Money Distributed to	Amount	Percentage
State School Tax	\$ 176.47	17.65%
County School Districts	\$ 477.93	47.79%
Eastern Wyoming College	\$ 80.88	8.09%
North Platte Valley Conservation District	\$ 14.71	1.47%
Fire Protection	\$ 44.12	4.41%
Subtotal	\$ 794.11	79.41%

In this example the Goshen County government received 20.59% while 79.41% of the \$1,000 went to other agencies. **Property and Auto taxes generated \$2,119,682.30** for the General Government in Goshen County fiscal year ended 6/30/15. Of the total taxes collected, Goshen County government receives approximately 21%. Education (School Districts & Eastern Wyoming College) will receive about 74%. The remaining 5% goes to special agencies such as fire districts, soil conservation districts, cemetery districts and municipalities depending upon the district.

GOSHEN COUNTY AGENCIES AND RELATED ASSESSMENTS

Mill levy by definition is the rate at which taxes are imposed. A mill is expressed as .001 or 1/1000th for every dollar in value. A one mill assessment on property with a \$1,000 assessed value creates \$1 in tax. Each levied agency is limited by statute to the number of mills that can be requested. The levied agency makes their annual mill tax assessment request thru the budgeting process. The mills are totaled by the Assessor for each tax district and the total mill rate is assessed to the taxpayer. When payments are made by taxpayers to the Treasurer a distribution is made to the levied agencies. Total 2015-2016 assessed valuation is \$178,816,995.

The 2015 Goshen County valuations, levies and taxes levied for 38 entities are as follows:

Purpose of Levy	Valuation	Mill levy granted	Anticipated Taxes
School Foundation Program	178,816,995	12.000	2,145,804
Goshen County School District No. 1	175,775,068	26.500	4,658,039
Niobrara County School District No. 1	1,310,000	26.000	34,060
Platte County School District No. 1	1,503,295	26.500	39,837
Platte County School District No. 2	228,632	26.500	6,059
Mandatory 6 mill Co. School Levy & Tax	178,816,995	6.000	1,072,902
Community College Dist. (Eastern Wyoming)	178,816,995	7.800	1,394,773
Town of Fort Laramie	1,036,659	8.000	8,293
Town of LaGrange	1,051,601	8.000	8,413
Town of Lingle	2,755,795	8.000	22,046
Town of Torrington	35,436,321	8.000	283,491
Town of Yoder	569,404	8.000	4,555
Chugwater Cemetery District #4	1,481,841	2.000	2,964
Fort Laramie Cemetery District #12E	18,542,794	1.295	24,013
LaGrange Cemetery District #8	6,261,188	2.000	12,522
Lingle/Fort Laramie Conservation	37,743,343	1.000	37,743
North Platte Valley Conservation	113,631,296	1.000	113,631
South Goshen Conservation District	27,442,356	1.000	27,442

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Torrington Rural Fire District	41,638,633	3.000	124,916
Prairie Center Rural Fire District	20,931,839	3.000	62,796
Chugwater Rural Fire District	1,481,841	3.000	4,446
Yoder Rural Fire District	8,364,725	3.000	25,094
Veteran Rural Fire Protection District	6,860,131	3.000	20,580
Hawk Springs Rural Fire District	6,587,279	3.000	19,762
Huntley Rural Fire District	9,781,169	3.000	29,344
LaGrange Rural Fire Protection District	8,764,721	3.000	26,294
Lingle Rural Fire Protection District	12,793,963	3.000	38,382
Jay Em Rural Fire District	5,384,744	3.000	16,154
Fort Laramie Rural Fire District	15,391,956	3.000	46,176
South Torrington Water & Sewer	3,753,922	8.000	30,031
West Highway Water & Sewer	3,313,973	8.000	26,512
Hawk Springs Water & Sewer District	173,844	8.000	1,391
P V Estates Improvement & Service	399,736	8.000	3,198
Goshen Co. Weed & Pest-General	178,816,995	1.000	178,817
Goshen Co. Weed & Pest-Leafy Spurge	178,816,995	1.000	178,817
Goshen County General	178,816,995	12.000	2,145,804
TOTALS	178,816,995		12,875,101

SUMMARY OF GENERAL FUND REVENUES

Itemized below are revenues collected for Fiscal Year July 1, 2014 through June 30, 2015. The column headed collected per citizen is the total amount collected, divided by 13,249, the number of Goshen County residents.

Revenue Source / Description	Amount Collected	% of Total	Collected Per Citizen
Charges for Services - Fees collected departmental services	\$ 325,760	3.4%	\$ 24.59
Collection Charges - Charges for maintaining fiduciary accts	\$ 74,132	0.8%	\$ 5.60
Grant Income - Grants received by Goshen County	\$ 621,369	6.4%	\$ 46.90
Interest Income - Interest on county general funds	\$ 15,637	0.2%	\$ 1.18
Intergovernmental - From other Governments	\$ 2,442,691	25.2%	\$ 184.37
Sales & Use Tax	\$ 1,047,665	10.8%	\$ 79.08
1% Sales Tax Revenue	\$ 741,880	7.6%	\$ 56.00
License & Permits - Liquor licenses, septic and subdivision permits	\$ 19,975	0.2%	\$ 1.51
Misc. Income - Mobile machinery fees, collection fees, penalties, Transportation, Leases, State/Fed Medical	\$ 95,912	1.0%	\$ 7.24
Reimbursements - Other entities sharing expenses with us	\$ 1,754,587	18.1%	\$ 132.43
Rent Income - Rent/fees/Medical/ Detention Center housing inmates	\$ 149,021	1.5%	\$ 11.25
Sold Equipment - Sale of surplus equipment	\$ 22,544	0.2%	\$ 1.70
Taxes	\$ 2,119,682	21.8%	\$ 159.99
County Road Fund	\$ 280,131	2.9%	\$ 21.14
Total Income	\$ 9,710,986	100.0%	\$ 732.98

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SERVICE TYPE 1 – GENERAL GOVERNMENT

SUMMARY OF GOSHEN COUNTY GOVERNMENT SERVICES & RELATED TAXPAYER COSTS

The county government’s functions are best explained by defining the services provided to its citizens.

Service categories include:

Service Category	Total Cost 2014/2015 Fiscal Year	Funds Generated, Grants and Reimbursements	Net Cost to County Taxpayers	Net Cost Per Citizen
1. General Government	\$ 4,970,846	\$ 2,597,714	\$ 2,373,132	\$ 179
2. Public Safety	\$ 2,652,010	\$ 366,005	\$ 2,286,005	\$ 173
3. Public Works	\$ 1,819,223	\$ 594,014	\$ 1,225,209	\$ 92
4. Health & Welfare	\$ 1,143,677	\$ 688,515	\$ 455,161	\$ 34
5. Culture & Recreation	\$ 2,144,448	\$ 1,488,768	\$ 655,680	\$ 49
6. Health Facility Funds	\$ 727,485	\$ 488,368	\$ 239,117	\$ 18
Total All Services	\$ 13,457,689	\$ 6,223,384	\$ 7,234,304	\$ 546

1. Goshen County’s General Government Services summarized by individual department below.

County Commissioners Department		
Spent	338,056	The three-member Board of Commissioners oversees the county’s budgetary function, provides management direction and establishes goals and policies. Fair Board Funding, Public Defender costs, auditing and consulting fees represented 51% of the costs of the department.
Budgeted 2014/2015	339,554	
Revenue Generated	0	
Net Department Cost	338,056	
Net Cost per Citizen	25.52	
Commissioner Grants		
Spent	118,770	The Commissioners utilized 4 separate grants this year.
Budgeted 2014/2015	272,920	
Amended Budget	333,770	
Revenue Generated	118,770	
Net Department Cost	0	
Net Cost per Citizen	0	

County Clerk		
Spent	371,009	The Clerk is responsible for issuing vehicle titles, marriage licenses, liquor licenses, catering and malt beverage permits, recording land transactions, plating all county vehicles and maintaining the County vehicle list; paying bills for the county and managing payroll & benefits for county employees. All vehicle liens are filed here. The office operates with a staff of seven & a part time person, including the Clerk. The Clerk also serves as Chief Budget Officer and Clerk to the Board of Commissioners. This office issued 5338 titles, 108 marriage licenses, 3546 UCC related filings, 36 alcohol permits, and 2906 land recordings. The office received a total of 22,068 pages for recording. The office began offering online access to documents this year.
Budgeted 2014/2015	367,593	
Amended Budget	374,665	
Revenue Generated	245,892	
Net Department Cost	125,117	
Net Cost per Citizen	9.44	

Elections Department		
Spent	125,242	The County Clerk is the Chief Election Officer. This department is responsible for administration of elections. Elections are staffed by the Clerk’s office employees. A total of 4378 votes were cast in the 2014 General Election and 3264 in the Primary Elections.
Budgeted 2014/2015	132,289	
Revenue Generated	24,215	
Net Department Cost	101,027	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Net Cost per Citizen	7.63	Absentee ballots were prepared for 876 voters in the General Election and 557 in the Primary Election. A total of 67 Poll workers were appointed to work the elections.
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County Treasurer		
Spent	341,603	<p>The Treasurer is responsible for the collection of:</p> <ul style="list-style-type: none"> • Real and personal property taxes • Sales tax on vehicles • Motor Vehicle registration fees • Serves as county accountant and head of county treasury. <p>The office operates with a staff of five including the Treasurer. In fiscal year 2014-2015, the Treasurer collected over \$31 Million redistributing funds to 40 separate entities include six state, county agencies and 35 levied entities. In addition, the treasurer's office:</p> <ul style="list-style-type: none"> • Licensed or renewed 22,644 vehicles • Collected County Registration Fees totaling \$2,778,650 • Remitted State Registration Fees to Department of Transportation totaling \$540,285 • Issued 4,577 sales tax receipts – totaling \$1,945,585 • Mailed out 19,520 vehicle renewal postcards • Mailed out 10,082 tax notices • Collected \$11,927,064 in current and delinquent taxes <p>Grant funding has provided software updating to allow the public to pay their taxes and renew vehicle registrations on-line.</p>
Budgeted 2014/2015	344,156	
Amended Budget	345,156	
Revenue Generated	157,371	
Net Department Cost	184,232	
Net Cost per Citizen	13.91	

County Assessor		
Spent	321,908	<p>The Assessor operates with five full-time employees, including the elected official. Annual value assessments of all real property (approximately 10,200 parcels) are required for tax purposes. 20% of the parcels are inspected each year. The State of Wyoming has purchased the software used to generate values within the Computer Assisted Mass Appraisal System. The assessor's office constantly monitors and analyzes the real estate market; maintains the current surface owners and plat maps, and records approximately 1,200 ownership changes and 1,100 address changes each year. The office also manages approximately 800 exemption applications, which would include veterans or other exempt entities. The office contracts, on an annual basis, with Geographic Innovations, to maintain and update the current GIS project which allows all ownership plats to be on a digitized format which can easily be shared to the public or other government entities. Geographic Innovations also makes all plats available in a PDF format by the end of the first quarter each year, this has proven to be an extremely valuable tool. The digitized mapping is now being offered out on the assessor website which is a great tool for the public. The county also contracts with TY Pickett Appraisals to assess three complex specialty industrial properties in Goshen County – Western Sugar, Wyoming Ethanol and 88 Oil. The State of Wyoming purchased the software and hardware used in the assessor's office, to generate values within the Computer Assisted Mass Appraisal System. In November, Goshen County was upgraded both in software and hardware. All equipment and software was purchased by the Department of Revenue and</p>
Budgeted 2014/2015	338,650	
Revenue Generated	2,706	
Net Department Cost	319,201	
Net Cost per Citizen	24.09	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

		supplied to every County Assessor's Office, in an attempt to keep all offices uniform and using the same product to generate assessments.
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County Attorney		
Spent	280,708	This department acts as legal counsel for Goshen County and prosecutes or defends suits instituted by or against the county. The County Attorney gives opinions to any county officer or county board, without fee, on all questions relating to the individual's duties. The office also serves as prosecutor for the state in felony, involuntary hospitalization proceedings, adult protection matters, misdemeanor, and juvenile court proceedings and defends against petitions for writs of habeas corpus. The office must also upon request, assist the Attorney General in wage claims for unpaid employees. The office is staffed by the County Attorney, Deputy County Attorney and two full time assistants. The State of Wyoming reimburses one half of the county attorney and one half of each additional attorney's not to exceed \$30,000 for each attorney.
Budgeted 2014/2015	312,887	
Revenue Generated	68,738	
Net Department Cost	211,969	
Net Cost per Citizen	16.00	

Surveyor		
Spent	1,800	Benchmark of Torrington was paid a monthly retainer of \$150 to be available to county officials and residents for questions regarding the county roads and rights-of-way. The office also spends significant time throughout the year coordinating with the Wyoming Department of Transportation on issues such as bridges, mapping and right-of-way for project planning and funding.
Budgeted 2014/2015	2,000	
Revenue Generated	0	
Net Department Cost	1,800	
Net Cost per Citizen	.14	

Coroner		
Spent	64,584	The County Coroner is on call 24/7 to respond to deaths under the Coroners' jurisdiction. He is paid to cover expenses including supplies, facility, equipment, vehicle, continuing education and wages. Any additional autopsy or toxicology expenses are paid through this department to providers of those services.
Budgeted 2014/2015	50,035	
Amended Budget	67,535	
Revenue Generated	18,033	
Net Department Cost	46,552	
Net Cost per Citizen	3.51	

Extension Service		
Spent	80,991	University of Wyoming Extension Educators in Goshen County are University of Wyoming employees who develop and present educational opportunities for the citizens of Goshen County utilizing University research. Adult programs include topics on agriculture, rangeland resources and horticulture and are targeted to the agriculture producer and home gardener, including Master Gardeners. 4-H Youth Development reaches over 300 county youth. The Cent\$ible Nutrition Program encourages local adults and youth to eat better for less. Extension is housed at the county-owned Goshen County Resource Center and a memorandum of understanding exists between the two entities, defining operations and salaries. Extension maintains an office staff of three professional educators and one Office Administrator/Secretary. In addition to educational programs, staff devotes time to answering clientele questions also serves as the outreach arm for the University of Wyoming.
Budgeted 2014/2015	91,725	
Revenue Generated	331	
Net Department Cost	80,660	
Net Cost per Citizen	6.09	
Fund Balance 6/30/15	1,500	

Clerk of the District Court

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Spent	226,638	The Clerk of District Court Office collects fees for filing of Civil, Probate, Adoption Cases, and Appeals from City Court, Circuit Court and Appeals to the Wyoming Supreme Court, Passports and Employment Searches. The Office also handles funds paid for garnishments, restitution, bonds, victim's compensation, public defender fees, addicted offenders fees, extradition fees, criminal fines & jury request fees. The office has a staff of three including the Clerk.
Budgeted 2014/2015	227,631	
Revenue Generated	39,089	
Net Department Cost	187,549	
Net Cost per Citizen	14.16	

Courthouse General

Spent	324,605	This department supervises operation and maintenance of Goshen County grounds and buildings. Including the Goshen County Courthouse, Sheriff's Office, Detention Center, Resource Center, Public Health, WIC, Library (snow removal only), Riverside Park and other county owned property. In 2014-15 this department installed a new boiler in the courthouse. Current staff consists of one full-time supervisor supported by one full-time maintenance operator, a janitorial service & other contracted maintenance services such as window, carpet, elevator maintenance and fire suppression contractors. Our goal is to maintain and improve all County property and buildings to the high standards that the citizens of Goshen County expect.
Budgeted 2014/2015	363,518	
Revenue Generated	10,762	
Net Department Cost	313,843	
Net Cost per Citizen	23.69	

Information Technology

Spent	633,328	Goshen County Information Technology provides data, network, internet and digital phone services to Goshen County, the City of Torrington and several outlying communities. We service over 40 departments comprising of over 200 employees in local and county government offices. The IT department consists of three full time employees.
Budgeted 2014/2015	722,328	
Revenue Generated	486,467	
Net Department Cost	146,861	
Net Cost per Citizen	11.08	

County General

Spent	1,588,385	This department is used to pay general government expenses such as insurance, dues, publishing, and employee benefits. In the past 2 years we have collected \$1,985,101 in insurance proceeds and spend \$1,814,482 in repairs as of year-end 6/30/15. We have \$170,618.86 in Insurance fund cash on hand. We are tracking Hail repairs by division: Health Facilities, Fair, County General, Library & Weed and Pest.
Budgeted 2014/2015	214,209	
Amended Budget	1,594,209	
Revenue Generated	1,345,066	
Net Department Cost	243,319	
Net Cost per Citizen	18.37	

Victim Assistance Office

Victim of Crime Dept Spent	92,750	The mission of Goshen County Victim Assistance is to provide quality services to meet the needs of victims of all crimes, regardless of age, gender, race, or type of crime, through effective associations with cooperating agencies, to encourage compassion, respect, and sensitivity towards victims and their families, and to support victim safety and independence. This office was established in 1996 to help victims of crime cope with the aftermath of crime. The Goshen County Sheriff is the direct supervisor of the program. A ten member Board from the criminal justice system is the Program Advisory Board. The program operates under a fiscal year contract between the Wyoming Division of Victim Services and Goshen County Victim Assistance. Goshen
Budgeted 2014/2015	83,387	
Amended Budget	93,087	
Revenue Generated	75,412	
Net Department Cost	17,339	
Net Cost per Citizen	1.31	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Victim of Crime Fund		County Government is the fiscal agent for this contract. Contract funding for FY 2014-2015: 33% from Victims of Crime Act Grant, 34% from the Wyoming Legislature Appropriation for Programs Serving Victims of All Crimes, 6% from the State Surcharge Return, 9% from the State Salary Appropriation, 18% from intergovernmental sources.
Spent	4,942	
Budgeted 2014/2015	3,600	This agency maintains a Goshen County Crime Victims Program checking account for the purpose of emergency financial assistance for victims, donations to the program, and funding expenses not allowed by the federal and state funding limitations and the funding exclusion requirements of the contract with the Wyoming Division of Victim Services.
Amended Budget	5,100	
Revenue Generated	2,562	
Net Department Cost	2,380	
Net Cost per Citizen	.18	
Fund Balance 6/30/15	4,301.49	

County Planning		
Spent	55,527	The Planning is charged with 4 basic responsibilities. Coordination of procedures for property sub-divisions, working with the public, the Planning Commission & the County Commissioners, inspection & permitting of septic systems & administration of the Goshen County Americans with Disabilities Act regulations. The department also permits & administers the Goshen County Flood Plain regulations.
Budgeted 2014/2015	61,387	
Revenue Generated	2,300	
Net Department Cost	53,227	
Net Cost per Citizen	4.02	

Abandoned Vehicles Fund		
Balance as of 6/30/15	1,224	This fund is used to accumulate proceeds from the sale of abandoned vehicles. Under W.S. 33-13-110, funds can only be utilized to pay for removal of abandoned vehicles. There was not any activity in the fund this year.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical cost of General Government Services in total dollars spent.

General Government Services Expenses 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Commissioners-Grants	\$ 338,056	\$ 995,850	\$ 202,451	\$ 210,796	\$ 95,430
County Commissioners	\$ 118,770	\$ 380,466	\$ 193,387	\$ 582,675	\$ 365,993
County Clerk	\$ 371,009	\$ 387,310	\$ 317,926	\$ 324,518	\$ 304,511
Elections Department	\$ 125,242	\$ 68,407	\$ 127,912	\$ 61,580	\$ 105,002
County Treasurer	\$ 341,603	\$ 397,897	\$ 289,654	\$ 265,161	\$ 267,416
County Assessor	\$ 321,908	\$ 365,430	\$ 309,105	\$ 290,307	\$ 282,483
County Attorney	\$ 280,708	\$ 276,359	\$ 300,947	\$ 341,947	\$ 317,186
Surveyor	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Coroner	\$ 64,584	\$ 38,357	\$ 39,694	\$ 37,650	\$ 42,453
Extension Service	\$ 80,991	\$ 106,832	\$ 90,902	\$ 106,037	\$ 106,503
Clerk of the District Court	\$ 226,638	\$ 204,210	\$ 212,350	\$ 204,942	\$ 205,828
Courthouse General	\$ 324,605	\$ 236,184	\$ 208,619	\$ 188,242	\$ 192,160
Information Technology	\$ 633,328	\$ 444,107	\$ 444,542	\$ 332,966	\$ 397,220
County General	\$ 1,588,385	\$ 687,771	\$ 147,280	\$ 141,436	\$ 157,922
Victims Of Crime	\$ 92,750	\$ 84,177	\$ 75,556	\$ 84,296	\$ 92,517
Victim Of Crime Fund	\$ 4,942	\$ 2,561	\$ 4,833	\$ 5,011	\$ 8,193
County Planning/ADA	\$ 55,527	\$ 63,954	\$ 33,613	\$ 29,600	\$ 28,894
Energy	N/A	N/A	\$ 20,285	\$ 180,260	\$ 1,364,179
Abandon Vehicles	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales Tax 5th Penny	\$ 0	\$ 0	\$ 477,232	\$ 496,685	\$ 531,213
TOTALS	\$ 4,970,846	\$ 4,414,797	\$ 3,498,087	\$ 3,885,910	\$ 4,869,198

The Following chart outlines historical net cost of General Government Services to the taxpayers reported in dollars spent per capita after charges for services were deducted from expenses.

General Government Departmental Cost Per Capita 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
County Commissioners Dept.	\$ 25.52	\$ 26.65	\$ 15.24	\$ 16.32	\$ 7.95
County Clerk	\$ 9.44	\$ 10.83	\$ 13.17	\$ 12.63	\$ 6.60
Elections Department	\$ 7.63	\$ 4.63	\$ 8.85	\$ 4.65	\$ 7.20
County Treasurer	\$ 13.91	\$ 11.11	Net Gain	\$ 13.04	\$ 12.25
County Assessor	\$ 24.09	\$ 27.47	\$ 23.18	\$ 21.62	\$ 20.82
County Attorney	\$ 16.00	\$ 15.73	\$ 16.58	\$ 19.36	\$ 17.59
Surveyor	\$.14	\$.14	\$.14	\$.14	\$.14
Coroner	\$ 3.51	\$ 2.90	\$ 2.83	\$ 2.84	\$ 3.20
Extension Service	\$ 6.09	\$ 8.06	\$ 6.86	\$ 7.93	\$ 8.02
Clerk of the District Court	\$ 14.16	\$ 12.55	\$ 11.36	\$ 12.15	\$ 11.76
Courthouse General	\$ 23.69	\$ 16.37	\$ 15.75	\$ 12.85	\$ 14.47

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Information Technology	\$ 11.08	\$ 15.48	\$ 9.58	\$ 12.08	\$ 18.42
County General	\$ 18.37	Net Gain	\$ 7.00	\$ 10.46	\$ 11.16
Victim of Crime Dept	\$ 1.31	\$.45	\$ 1.21	\$.61	\$.59
Victim of Crime Fund	\$.18	\$.00	\$.08	\$.00	\$.35
County Planning/ADA	\$ 4.02	\$ 4.67	\$ 2.44	\$ 2.06	\$ 1.98
Energy	NA	NA	\$ 1.53	\$ 4.33	Net Gain
Abandon Vehicles	\$.00	\$.00	\$.00	\$.00	\$.00
Sales Tax 5th Penny	NA	NA	Net Gain	Net Gain	Net Gain
TOTALS	\$179.12	\$150.00	\$108.27	\$131.56	\$119.88

SERVICE TYPE 2 – PUBLIC SAFETY

2. Goshen County’s Public Safety Services (Provided through the Sheriff’s Department)

The Sheriff’s Department is responsible for enforcing state laws within Goshen County. The department is divided into the Patrol Division and the Detention Division.

The Patrol Division		
Spent	1,056,953	This component of the agency is comprised of sworn peace officers who conduct criminal investigations, enforce traffic laws, serve criminal and civil warrants, serve civil process and court orders, provide education to community service organizations, provide first aid to sick and injured persons and ensure that all statutory requirements of the Office of the Sheriff are met. Within the patrol division, the criminal investigator is the lead investigator for all major crimes that the agency has jurisdiction over. The civil investigator conducts investigations related to check fraud, credit card fraud and other financial crimes. The patrol division is overseen by the Undersheriff and has ten deputies assigned to it. Each patrol deputy is issued a patrol unit fully equipped with all necessary components related to law enforcement including two-way radios, emergency lights and siren, prisoner cage, rifles and shotguns, munitions equipment, first aid equipment, crash and crime scene investigation equipment and video cameras. In addition, each patrol unit has a mobile data terminal that allows deputies to access vital information on persons and vehicles, incidents and view maps during response to incidents to better guide deputies to calls.
Budgeted 2014/2015	1,154,604	
Revenue Generated	70,697	
Net Department Cost	986,256	
Net Cost per Citizen	74.44	

The Detention Center		
Spent	1,353,623	The Detention Center was built in 1997, and a 32 bed expansion was completed in 1999 allowing a current capacity of approximately 80 inmates. It consists of eight housing units and two holding cells providing inmate housing to the Torrington, Lingle and Fort Laramie Police Departments, Wyoming Highway Patrol, federal and state agencies. Involuntary Placement Services are increasing substantially. A Lieutenant is appointed to oversee the overall operations and sergeants overseeing the daily operations. Staff includes 11 sworn officers, 4 central control clerks, a criminal secretary and a civil secretary. An “indirect supervision” approach is used for inmate management. The facility is monitored by closed circuit TV and by visual observation through Central Control. This division is also responsible for all duties and issues related to court security,
Budgeted 2014/2015	1,302,147	
Amended Budget	1,381,147	
Revenue Generated	136,240	
Net Department Cost	1,217,383	
Net Cost per Citizen	91.88	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

<p><u>Commissary I Fund</u> Spent 13,689 Budgeted 2014/2015 30,000 Revenue Generated 62,645 Net Department Cost (48,955) Net Cost per Citizen (3.70) Balance as of 6/30/15 5,937</p> <p><u>Commissary II Fund</u> Resident Balance as of 6/30/15 2,046.22</p>	<p>prisoner transfers, warrant service, extraditions, facility security and other duties as assigned by the Sheriff. Health care service is provided to inmates by two full time nurses. In addition to providing care to inmates, they also provide medical care to employees, support training in infection control, first-aid, CPR, Automated External Defibrillator use, medication dispensing and a wide array of other topics.</p> <p>Detention Commissary Fund - In conjunction with the Detention Center, the Sheriff's Department maintains this fund which allows inmates to purchase supplies such as toiletries and phone cards. Net proceeds are spent on items that benefit inmates. Year end fund balance was \$5,937. 2014/2015 income generated was \$12,135.71 and expenses were \$13,689.08 producing a Net loss of \$1,553.37.</p> <p>Detention Commissary II Fund - Is used to track jail residents account balances which was \$2,046.22 as of 6/30/2015 and had an additional \$8,145.20 in accounts payable.</p>
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Jail Improvement Project		
<p>Spent 83,690 Budgeted 2014/2015 83,780 Revenue Generated 0 Net Department Cost 83,690 Net Cost per Citizen 6.32</p>	<p>The Detention Center Building debt is serviced from this department.</p>	

Capital Facility III Detention Fund		
<p>Spent 0 Budgeted 2014/2015 0 Revenue Generated 104 Net Department Cost (104) Net Cost per Citizen (0.01) Balance as of 6/30/15 27,874</p>	<p>This fund is what remains of the Capital Facilities III Tax. The tax ran from April 1996 through February 2000. Distributions are limited to capital improvements to the Detention Center or repair and maintenance for catastrophic or large repairs. \$1,319.83 in interest earnings was added to the fund this year.</p>	

Emergency Management		
<p>Spent 64,402 Budgeted 2014/2015 63,023 Amended Budget 67,823 Revenue Generated 32,116 Net Department Cost 32,286 Net Cost per Citizen 2.44</p>	<p>This office is a division of the Sheriff's Office and is managed by an Emergency Management Coordinator who works closely with other Emergency Services departments. The objective of the department is to develop and maintain an ongoing program/plan of mitigation, preparedness, response and recovery to events and to make certain that action is taken without conflict or controversy in a major disaster or some minor emergencies as stated by the Wyoming Office of Homeland Security/Emergency Management Agency. Training, communication and exercising are critical elements in obtaining those objectives. This office also maintains CodeRED Weather Warnings and works closely with law enforcement, the Coroner and the County with the Wyoming State Homeland Security Grants Program.</p>	

Fire Warden		
<p>Spent 79,654 Budgeted 2014/2015 246,488 Revenue Generated 64,204 Net Department Cost 15,450 Net Cost per Citizen 1.17</p>	<p>The County Fire Warden assists with coordinating training efforts for local fire agencies within the county and assisting agencies with needed resources to carry out those training efforts. In addition, when called upon by department or district officers or boards, the Fire Warden will act as an intermediary or clearing house between them and suppliers to purchase necessary equipment. The county</p>	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

		fire warden is the point of contact between the Casper Dispatch Center and local departments wishing to send equipment and manpower to Federal Fires, both in and out of state.
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Goshen County Fire Fund		
Balance as of 6/30/15	13,891.98	This fund has two primary sources, Grants and reimbursements for Federal Fires. The express purpose of handing both through the fire fund account is to act as a conduit to reimburse departments and or districts that have been awarded Grants or to reimburse the appropriate fire department(s) for services rendered on fires. Other monies have accumulated through: previous fire activity; the sale of County Owned fire equipment; other miscellaneous donations or activities, and they may be used at the discretion of the Fire Warden and County commissioners to cover training and operational costs of the Warden's Office or specific catastrophic events. There have been no large or unusual expenditures made from the operational account this past fiscal year.

The Following chart outlines historical cost of Public Safety Services in total dollars spent.

Public Safety Services Expenses 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Patrol Division	\$ 1,056,953	\$ 1,260,041	\$ 1,138,775	\$ 1,291,126	\$ 1,506,125
Detention Center	\$ 1,353,623	\$ 1,364,757	\$ 1,299,566	\$ 1,474,767	\$ 1,540,291
Commissary I Fund	\$ 13,689	\$ 17,597	\$ 15,198	\$ 26,932	\$ 35,434
Improvement Project	\$ 83,690	\$ 85,080	\$ 85,402	\$ 85,126	\$ 84,962
Cap Fac III Detention	\$ 0	\$ 0	\$ 53,801	\$ 0	\$ 0
Emergency Management	\$ 64,402	\$ 68,484	\$ 55,151	\$ 50,566	\$ 58,047
Fire Warden	\$ 79,654	\$ 80,936	\$ 365,653	\$ 111,444	\$ 47,379
TOTALS	\$ 2,652,010	\$ 2,876,894	\$ 3,013,547	\$ 3,039,960	\$ 3,272,238

The Following chart outlines historical net cost of Public Safety Services to the taxpayers reported in net dollars spent per capita.

Public Safety Departmental Cost Per Capita 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Patrol Division	\$ 74.44	\$ 80.73	\$ 75.89	\$ 82.51	\$ 78.24
Detention Center	\$ 91.88	\$ 92.96	\$ 91.73	\$ 77.07	\$ 52.44
Commissary I Fund	Net Gain	\$.23	\$.30	Net Gain	Net Gain
Improvement Project	\$ 6.32	\$ 6.42	\$ 6.45	\$ 6.43	\$ 6.41
Cap Fac III Detention	Net Gain	Net Gain	\$ 3.98	Net Gain	Net Gain
Emergency Management	\$ 2.44	\$ 2.45	\$ 2.26	\$ 2.55	\$ 2.11
Fire Warden	\$ 1.17	\$ 1.66	\$ 2.11	\$.99	\$ 1.12
Fire District	N/A	N/A	N/A	N/A	N/A

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

TOTALS	\$ 172.54	\$ 184.41	\$ 182.71	\$ 168.98	\$ 139.70
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SERVICE TYPE 3 – PUBLIC WORKS

Provided by the Road & Bridge, County Road Fund and GIS Mapping Departments

County Road & Bridge Department		
Spent	1,307,368	<p>The Goshen County Road and Bridge Department interacts with the County Engineer, several WYDOT Departments and federal agencies to maintain, repair and construct 1,100 miles of roads, 65 major bridges and numerous smaller structures. Staff is comprised of the superintendent, eleven operators and one office assistant. The department has completed the following projects this past fiscal year.</p> <p style="text-align: center;"><u>Major Projects</u></p> <ul style="list-style-type: none"> • Conducted County wide research for viable gravel resources. • Begin to crush, produce and stockpile gravel material from sources identified through County wide gravel research project. • Acquired additional road easements for South Torrington Roads. • Reconstructed & resurfaced various county roads. • Reconstruct & resurface various gravel surfaced roads. • Continue to research and build data base for county road easements and ownership. • Inclusion of Sheep Creek Road into High Risk Rural Road Safety program. • Continue planning College Drive Extension. • Mers Hill roto-milling. • Reconstruct road into Lone Tree Canyon. <p style="text-align: center;"><u>Anticipated Projects for fiscal year 2015-2016</u></p> <ul style="list-style-type: none"> • Reconstruct & resurface various gravel surfaced roads. • Continue to research and build data base for county road easements and ownership. • Rehabilitation of Hawk Springs Streets and Alleys. • Begin modification of Sheep Creek Road in conjunction with the High Risk Rural Road Safety program. • Begin to crush, produce and stockpile gravel material from additional sources identified through County wide gravel research project. • Repair/reconstruction of Bridge over Wiley Draw. • Update and improve Road & Bridge Communications Systems.
Budgeted 2014/2015	1,299,995	
Amended Budget	1,307,075	
Revenue Generated	33,480	
Net Department Cost	1,273,888	
Net Cost per Citizen	96.15	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County Road County Road Fund		
Spent	511,855	This fund contains revenue generated from Wyoming Department of Revenue fuel and mineral taxes. Distributions are restricted to the repair and construction of the county road system.
Budgeted 2014/2015	682,000	
Amended Budget	1,492,000	
Revenue Generated	560,534	
Net Department Cost	(48,679)	
Net Cost per Citizen	(3.67)	
Balance as of 6/30/15		
		Capital Projects
		CRF 0801 Road Maintenance 70,888.46
		CRF 34 Survey/Engineering 8,583.00
		CRF 63 Horse Creek Bridge 128.38
		CRF 64 Bear Creek Bridge 9.86
		CRF 68 Gravel Royalty/Purchase 11,192.00
		CRF 71 Easement Acquisitions 400.50
		CRF 1302 Gravel Crush 55,673.45
		CRF 1403 Hawk Springs Roads & Alleys 6,672.00
		CRF 1405 GoCo Road Rehab 328,021.09
		CRF 1406 Lone Tree Canyon 27,660.00
		CRF 1501 Facilities Master Planning 10,761.03
		Total Capital Projects \$519,989.77
		Capital Projects - Grants
		Mower 11,671.00
		Communication System 8,636.25
		Total Capital Projects \$20,307.25

The Following chart outlines historical cost of Public Works Services in total dollars spent.

Public Works Services Expenses 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
County Road & Bridge	\$ 1,307,368	\$ 1,136,798	\$ 929,880	\$ 1,121,098	\$ 857,559
County Road Fund	\$ 511,855	\$ 653,298	\$ 1,177,762	\$ 4,188,447	\$ 1,332,087
TOTALS	\$ 1,819,223	\$ 1,790,095	\$ 2,107,642	\$ 5,309,545	\$ 2,189,646

The Following chart outlines historical net cost of Public Works Services to the taxpayers reported in net dollars spent per capita.

Public Works Departmental Cost Per Capita 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
County Road & Bridge	\$ 96.15	\$ 42.81	\$ 69.40	\$ 82.21	\$ 64.13
County Road Fund	Net Gain	\$ 20.15	\$ 5.06	Net Gain	\$ 38.53
TOTALS	\$ 92.48	\$ 62.96	\$ 74.46	\$ 76.00	\$ 102.67

SERVICE TYPE 4 – GENERAL HEALTH AND WELFARE SERVICES

Provided by Four Departments

Health Officer Department		
Spent	6,000	The County Health Officer's responsibilities include education and familiarity with any health issues that could threaten the county's residents. This officer also coordinates health related issues directed from the state level. Effective June 2014 thru July 2015 the county received State Health Department payments of \$9600 per year to pass through to the County Health Officer. This additional pay is intended to help strengthen the county and local response to Public Health Emergencies.
Budgeted 2014/2015	10,800	
Revenue Generated	9,600	
Net Department Cost	(3,600)	
Net Cost per Citizen	(.27)	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Public Health		
Spent	279,618	Public Health provides comprehensive public health nursing services to all Goshen county residents. Twenty-three public health programs, including maternal family health, children's special health, disease epidemiology, family planning and public health preparedness are offered. This agency is housed in a county owned building. Staff consists of 3 F.T. R.N., and 1 P.T. R.N., 1 P.T. grant R.N., 1 P.T. PHRC, and 1 F.T. secretary. This staff provides 179 nursing hrs./week, 40 clerical hrs./week, and 24 preparedness hrs./week. Public Health has a web page on the Goshen County web site that explains our services to Goshen County.
Budgeted 2014/2015	327,273	
Amended Budget	337,113	
Revenue Generated	156,947	
Net Department Cost	122,671	
Net Cost per Citizen	9.26	

Women Infant Child (WIC)		
Spent	48,655	The WIC Program serves pregnant and postpartum women, infants, and children under the age of 5 in Goshen and Niobrara County who meet income guidelines. Services include nutrition education and counseling, breastfeeding promotion and support, health screening, referrals to medical and social services, and supplemental nutritious foods. In FY2014-2015, WIC served approximately 450 Goshen and Niobrara County residents, with approximately 300 active WIC participants at any given time. The WIC Program is funded by the U.S. Department of Agriculture, Food & Nutrition Services. WIC expenditures are fully reimbursed to Goshen County by the State of Wyoming two to three months after they are paid out of the County's general fund. The WIC office is located in a county-owned building. The Torrington office is open three days a week and an outreach clinic is held in Lusk once a month. Staff has one nutritionist, one registered nurse, and one WIC technician.
Budgeted 2014/2015	53,353	
Revenue Generated	53,852	
Net Department Cost	(5,197)	
Net Cost per Citizen	(.39)	

Goshen County Weed & Pest		
<u>Weed & Pest</u>		Goshen County Weed and Pest controls noxious weeds, mosquitoes, grasshoppers and prairie dogs. We offer different pesticides for retail sale to control these pests and also offer commercial application. We work in partnership with private, county, state and federal government entities to accomplish our mission. We operate with two full time employees and up to eighteen summer employees. Funding is from two mill levies, grants, federal funding and contracts with private and government entities. The first mill levy is for general weed control and the second mill levy is for control of two noxious weeds and pests and we have designated them to be Leafy Spurge and Prairie Dogs. We also sprayed over 40,000 acres for noxious weeds.
Spent	296,549	
Budgeted 2014/2015	391,350	
Revenue Generated	214,967	
Net Department Cost	81,582	
Net Cost per Citizen	6.16	
<u>Leafy Spurge</u>		There are 20 land managers in the Leafy Spurge management areas with 10,000 acres protected with about 15% acres actually sprayed. There are over 100 customers that we service with over the counter sales and commercial application. Our summer employees have sprayed over 7,500 acres for noxious weeds.
Spent	277,146	
Budgeted 2014/2015	277,950	
Revenue Generated	20,389	
Net Department Cost	256,757	
Net Cost per Citizen	19.38	
<u>CRM</u>		We have over 100,000 acres in the CRM weed management area.
Spent	135,160	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Budgeted 2014/2015 Revenue Generated	136,000	
Net Department Cost	135,814	
Net Cost per Citizen	(654)	
	(.05)	
<u>Mosquito</u>		
Spent	100,549	
Budgeted 2014/2015 Revenue Generated	109,071	20,000 acres were sprayed by airplane for Mosquito control. We also carried out a ground control program.
Net Department Cost	96,946	
Net Cost per Citizen	3,603	
	.27	

The Following chart outlines historical cost of Health & Welfare Services in total dollars spent.

Health & Welfare Services Expenses 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Health Officer	\$ 6,000	\$ 9,900	\$ 11,200	\$ 13,200	\$ 14,200
Public Health	\$ 279,618	\$ 279,318	\$ 317,206	\$ 364,390	\$ 426,919
Women Infant Child (WIC)	\$ 48,655	\$ 46,458	\$ 52,384	\$ 55,219	\$ 51,404
Weed & Pest General	\$ 296,549	\$ 352,387	\$ 383,743	\$ 528,119	\$ 979,006
Weed & Pest Leafy Spurge	\$ 277,146	\$ 143,903	\$ 258,515	\$ 141,654	\$ 162,590
Weed & Pest CRM	\$ 135,160	\$ 139,859	\$ 163,449	\$ 204,914	\$ 92,655
Weed & Pest Mosquito	\$ 100,549	\$ 104,031	\$ 94,003	\$ 156,321	\$ 124,394
TOTALS	\$ 1,143,677	\$ 1,075,856	\$ 1,280,500	\$ 1,463,817	\$ 1,851,168

The Following chart outlines historical net cost of Health & Welfare Services to the taxpayers reported in net dollars spent per capita.

Health & Welfare Departmental Cost Per Capita 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Health Officer	Net Gain	\$.02	\$ 0.09	\$ 0.09	\$ 0.17
Public Health	\$ 9.26	\$ 7.37	\$ 8.79	\$ 4.84	\$ 4.31
Women Infant Child (WIC)	Net Gain	Net Gain	Net Gain	Net Gain	\$ 0.17
Weed & Pest General	\$ 6.16	\$ 9.82	\$ 20.48	\$ 13.08	\$ 14.07
Weed & Pest Leafy Spurge	\$ 19.38	\$ 8.59	\$ 12.42	\$ 10.01	\$ 10.25
Weed & Pest CRM	Net Gain	Net Gain	Net Gain	\$ 1.97	\$ 0.46
Weed & Pest Mosquito	\$.27	\$ 1.72	\$ 1.04	\$ 3.57	\$ 9.34
TOTALS	\$ 34.35	\$ 27.35	\$ 42.34	\$ 33.55	\$ 38.76

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SERVICE TYPE 5 – CULTURE AND RECREATION SERVICES

Provided by the Fair, Library and Recreation Departments

Goshen County Fair		
Fair Grounds		
Spent	1,599,751	Fair Grounds income is .7 mil levy; interest from Capital Facility II account and facility generated revenue which totaled 167,887 last year. The Fair Grounds General Manager works with a seven member Board, who are appointed by the County Commissioners to a five year term.
Budgeted 2014/2015	499,500	
Amended Budget	1,635,410	
Revenue Generated	1,304,990	
Net Department Cost	294,761	
Net Cost per Citizen	22.25	
		Fair Grounds funding is changing beginning July 1 st of 2015 to be funded per its approved budget rather than the .7 mill.
Fair Event		
Spent	95,270	Other funding includes Fifth Penny Tax dollars are generated from event traffic at the Fair Grounds. This change has proven to be very effective in general fair grounds operations. The Fair Grounds operated at a loss of \$75,328 with \$54,500 of that loss coming out of the O&M account. The Fair event operated at a loss of \$7,902.
Budgeted 2014/2015	85,000	
Amended Budget	93,100	
Revenue Generated	87,368	
Net Department Cost	7,902	
Net Cost per Citizen	.60	

Goshen County Library		
Spent	449,427	<p>The library mill levy dropped from 1.7 to 1.5 to fund library service with a collection of print, audio and electronic materials for common use by county residents. There are 6,618 registered patrons with 1,867 juvenile patrons. As one of 80 member libraries in the statewide Wyoming Libraries Database (WYLD) consortium, their service area extends throughout Wyoming and to other States in the United States.</p> <p>The library is managed by its director and operated with a staff of five full-time and two part-time employees. After 42 years as director, Isabel M. Hoy retired April 30, 2015. The staff carried on until the new director arrived on Aug. 3, 2015. The five-member board, appointed by the county commissioners to serve three-year terms, governs the library. Duties of board members are outlined in Wyoming Statutes. Most simply the board hires the county librarian, approves the annual budget and sets policy to guide library operations.</p> <p>The library has used the Intuit Enterprise accounting system since 2004, incorporating best business practices recommended by Russell Business Services over the years. Their staff provided the following services in FY2014-2015:</p> <ul style="list-style-type: none"> • Offered direct personal service to 48,159 visiting patrons • Served the public 2,280 hours in 304 days Monday through Saturday year round; hours shortened to 10 a.m. to 6 p.m. Monday-Friday and 10 a.m. to 2 p.m. Saturday • Circulated 60,199 books, magazines, audio books, videos using the statewide system as a Wyoming Libraries Database member, including 23,814 juvenile items circulated • Loaned 7 pieces of equipment to library patrons • Interlibrary loan in-state activity included 429 items borrowed and 557 loaned. Out-of-state activity included 14 items borrowed and 38 items loaned. Total borrowed/loaned activity was 986 plus 42 items renewed • Sent or received Fax transmissions for 673 patrons • Laminated 59 projects resulting from patron requests
Budgeted 2014/2015	394,272	
Amended Budget	488,272	
Revenue Generated	96,410	
Net Department Cost	353,017	
Net Cost per Citizen	26.64	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

		<ul style="list-style-type: none"> • Used computer access & technical support through county Information & Technology • Provided 820 known uses of wireless service; unable to gather statistics on users accessing wireless service after hours and in the parking lot during business hours • Provided free Internet to 66,712 individuals on 5 public terminals; increased use-time to 60 minutes once a day plus option of 30 more minutes if no one waiting • Meeting room was used 89 times for audience of 555 people • Assisted 493 patrons with public computer problems • Assisted 537 patrons at the public photocopy machine • Reported total of 6,318 registered patrons on June 30, 2015 • Offered 56 story time sessions with 633 listeners attending • Made 249 visits to homebound individuals • Purchased and processed new materials, ending the year with 42,486 total copies owned by Goshen County • Answered 2,370 reference questions • Hosted 16 programs with attendance of 792 <p>Family night programs held in the Activity Center demonstrate the library's response to programming about once a month of interest to families. Many programs were designed to appeal especially to youngsters; however, audiences included a wide range of ages.</p> <p>The Wyoming State Library manages State and Federal funds for Wyoming, maximizing the benefit to Wyoming libraries. By participating in statewide contracts, the county library is able to offer 35 databases locally that would cost more than \$300,000 if these were subscribed to individually. State & Federal funds supplement the library's ability to provide electronic access.</p> <p>Centralized Purchasing account for Goshen County Library, maintained at the Wyoming State Library, showed a balance of \$70,038.61 on May 31, 2015. This account enables volume discounts on purchases of library materials and equipment, maximizing the purchasing power of library funds.</p> <p>All public funds are made available to auditors for the annual official audit of the Goshen County Library. Through quality buying, Goshen County remains a generous net lender through interlibrary loan from library to library in and out of Wyoming.</p> <p style="text-align: right;">Respectfully submitted, Isabel M. Hoy, Retired Director Goshen County Library</p>
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The library also maintains the **Goshen County Library Foundation**. Incorporated on March 12, 1984, it is a 501-c-3 nonprofit organization. Its purpose is to encourage gifts and donations and provide supplemental funding of library services. All private funds such as memorials, donations and income from Goshen County Library Foundation purchases, including the public copier, fax machine and the laminator, are maintained through a separate bank account and accounting file. These items are audited annually by a third party. Transactions from this fund are not recorded in the county's financial statement. Two main projects of the Foundation were successfully completed. Donors raised \$232,608 for the Endowment Challenge project by March 13, 2015 and made the final payment on the Activity Center property located at 2017 East A Street adjacent to the county library in Torrington. The State of Wyoming matched the local endowment funds with an additional \$797,824 to create a permanent endowment principle of \$1,030,432 of which only the interest may be spent. The Endowment and other Foundation projects are managed for the Goshen County Library Foundation Board of Directors by the Goshen County Librarian.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical cost of Culture and Recreation Services in total dollars spent.

Culture & Recreation Services Expenses 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Fair Grounds	\$ 1,599,751	\$ 606,783	\$ 353,852	\$ 517,442	\$ 350,992
County Fair Event	\$ 95,270	\$ 93,570	\$ 87,843	\$ 96,022	\$ 94,522
Library	\$ 449,427	\$ 375,070	\$ 410,228	\$ 404,667	\$ 454,220
Recreation Office	N/A	N/A	\$ 3,431	\$ 49,307	\$ 54,004
Recreation Dept. Fund	N/A	N/A	\$ 0	\$ 21,554	\$ 15,300
TOTALS	\$ 2,144,448	\$ 1,075,423	\$ 855,354	\$ 1,088,993	\$ 969,037

The Following chart outlines historical net cost of Culture and Recreational Services to the taxpayers reported in net dollars spent per capita.

Culture & Recreation Departmental Cost Per Capita 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
Fair Grounds	\$ 22.25	\$ 27.48	\$ 25.54	\$ 13.09	\$ 18.76
County Fair Event	\$.60	\$ 2.70	\$ 2.98	\$.87	\$.49
Library	\$ 26.64	\$ 24.79	\$ 22.22	\$ 21.78	\$ 22.74
Recreation Office	N/A	N/A	\$ 5.12	\$ 3.11	\$ 4.05
Recreation Dept Fund	N/A	N/A	\$.55	Net Gain	\$.16
TOTALS	\$ 49.49	\$ 54.97	\$ 56.52	\$ 38.15	\$ 46.03

SERVICE TYPE 6 – HEALTH FACILITY SERVICES

Goshen County’s proprietary Health Facility Fund includes Evergreen Court, Care Center & Alzheimer Facility. They are overseen by the Goshen Care Center Joint Powers Board. This is a 7 member Board with 6 members appointed by the County Commissioners and 1 appointed by the Torrington City Council.

Evergreen Court / Goshen Care Center / Goshen Alzheimer Unit	
Combined Fund	
Spent	727,485
Budgeted 2014/2015	425,600
Amended Budget	838,000
Revenue Generated	463,150
Net Department Cost	239,117
Net Cost per Citizen	19.95
	<p>Evergreen Court is a 23 room boarding home managed by Banner Health Systems through July, 2014. Services include three meals per day, laundry, housekeeping and basic cable.</p> <p>Goshen County contracted with Welcov Healthcare to be the provider for operations as of August 1, 2014. The County now serves as landlord under a triple net leasing arrangement for a term of five years. The lease agreement provides for five 5-year renewal options. Under the agreement, Welcov is responsible for all expenses and charges related to the ownership and operation of the property, including upkeep, maintenance, insurance, taxes, utilities, and other charges. The monthly lease payment is \$1,000.</p> <p>Services include three meals per day, laundry, housekeeping and basic cable. The facility is operated by a manager, six full-time, three part-time and one per diem employee. Included in these numbers are one full-time and one part-time night attendant. Fiscal Year 2014-2015 occupancy included 4 annual admits, 9,490 available resident days with 8,088 actual resident days used and had a 85% occupancy rate.</p>

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Facility Overview Description	Number Available	Number Rented	Monthly Rental
Small Suite	20	18	\$1,924 – Single \$2,412 - Double
Large Suite	2	2	\$2,281 – Single \$2,781 - Double
2 Bdr Apartment	1	1	\$2,989

Goshen Care Center Joint Powers Board maintains ownership and oversight responsibilities for the Goshen Care Center, which includes a 75 bed nursing home and a 28 bed facility for Alzheimer residents. Through July 2014 the facility was leased to Banner Health Services for \$11.50 per resident per day. Under that agreement, the Goshen Care Center Joint Powers Board was responsible for equipment replacement and building maintenance, and was required to subsidize operations if necessary to allow Banner Health operational breakeven. The net subsidy charged for that month totaled \$309,464.

Goshen Care Center Joint Powers Board contracted with Welcov Healthcare to be the provider for operations at the Goshen Care Center and Alzheimer Unit beginning August 1, 2014. Instead of being fully responsible for the operations of both facilities, the Joint Powers Board now serves as landlord under a triple net leasing arrangement for a term of five years. The lease agreement provides for five 5-year renewal options. Under the agreement, Welcov is responsible for all expenses and charges related to the ownership and operation of the property, including upkeep, maintenance, insurance, taxes, utilities, and other charges. The monthly lease payment is \$24,000.

Construction was completed on the Alzheimer facility in July, 2009. The only debt outstanding on the building at June 30, 2015 is \$108,000 on a zero interest loan, payable to Wyrulec Company as part of a USDA Rural Economic Development program.

The Joint Powers Board has been approved for a \$1,000,000 grant and a loan for \$894,340 through the State Land and Investment Board. These funds will be used for construction of a new kitchen which is now required due to the change in operators, as well as providing space for therapy which will be required for the operator to become Medicare certified. Construction is expected to begin in the fall of 2015.

The following charts outline historical cost of Health Facility Services in total dollars spent as well as the historical net cost of Health Facility Services to the taxpayers reported in net dollars spent per capita.

Health Facility Services Expenses 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
TOTAL EXPENSES	\$ 727,485	\$ 1,230,970	\$ 953,130	\$ 702,422	\$ 873,635

Health Facility Services Cost Per Capita 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
NET COST TOTALS	\$ 19.95	\$ 13.30	Net Gain	Net Gain	Net Gain

ALL GOVERNMENT SERVICE TYPES HISTORICAL FINANCIAL SUMMARY

The chart below reports historical cost for General Government Services by service type in amount spent.

Government Services Type Expenses - 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

1. General Government	\$ 4,970,846	\$ 4,414,794	\$ 3,498,087	\$ 3,885,910	\$ 4,869,198
2. Public Safety	\$ 2,652,010	\$ 2,876,894	\$ 3,013,547	\$ 3,039,960	\$ 3,272,238
3. Public Works	\$ 1,819,223	\$ 1,790,095	\$ 2,107,642	\$ 5,309,545	\$ 2,189,646
4. Health & Welfare	\$ 1,143,677	\$ 1,075,856	\$ 1,280,308	\$ 1,463,817	\$ 1,851,168
5. Culture & Recreation	\$ 2,144,448	\$ 1,075,423	\$ 855,354	\$ 1,088,993	\$ 969,037
6. Health Facility Fund	\$ 727,485	\$ 1,230,970	\$ 953,130	\$ 702,422	\$ 896,156
GRAND TOTALS	\$ 13,457,689	\$ 12,464,032	\$ 11,708,068	\$ 15,490,647	\$ 14,047,443

The following chart outlines historical percentage of total budget spent General Government Services By service type.

Government Services Type Percentage of Total Budget Spent - 5 Year Comparison					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
1. General Government	92%	83%	71%	77%	77%
2. Public Safety	89%	93%	92%	90%	90%
3. Public Works	65%	80%	78%	49%	49%
4. Health & Welfare	87%	82%	55%	78%	78%
5. Culture & Recreation	97%	85%	84%	98%	98%
6. Health Facility Fund	87%	77%	36%	71%	71%

The following chart outlines historical cost for General Government Services by service type reported in Net Cost per Capita.

Government Services Types Cost Per Capita					
	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
1. General Government	\$ 179.12	\$ 150.48	\$ 128.65	\$ 131.56	\$ 119.88
2. Public Safety	\$ 172.54	\$ 184.41	\$ 182.71	\$ 168.98	\$ 139.70
3. Public Works	\$ 92.48	\$ 62.96	\$ 74.46	\$ 76.00	\$ 102.67
4. Health & Welfare	\$ 34.35	\$ 27.35	\$ 42.34	\$ 82.74	\$ 38.76
5. Culture & Recreation	\$ 49.49	\$ 54.96	\$ 40.50	\$ 56.52	\$ 38.15
6. Health Facility Fund	\$ 19.95	Net Gain	Net Gain	Net Gain	\$ 1.70
GRAND TOTALS	\$ 547.93	\$ 493.45	\$ 441.97	\$ 463.24	\$ 440.85

FINANCIAL MANAGEMENT ISSUES

1. **Fund Equity:** Fund balances for each county entity for the year end indicated were:

Description of Fund Balances	Year Ended June 30, 2015	Year Ended June 30, 2014	1 Year change In Balance	Year Ended June 30, 2013
General Fund-Unrestricted	896,725	852,996	43,729	271,993
General- Restricted Funds	1,342,312	1,399,340	-57,028	953,803
General Reserved Capital Assets	12,162,841	12,485,772	-322,931	12,828,376
County General Totals	14,401,878	14,738,108	-336,230	14,054,172
Fair	3,122,811	2,596,251	526,560	2,637,027
Library	317,866	295,936	21,930	251,699
Weed & Pest	975,325	848,869	126,456	716,967
Special Revenue Totals	4,416,002	3,741,056	126,456	3,605,693

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

*Health Fund Totals	8,173,285	8,409,111	-235,826	8,173,285
Total All Entities	26,991,165	26,888,275	102,890	26,094,728

The **County General Fund** balance has decreased by 336,230 after an operating loss of \$65,368 and \$802,683 of Depreciation. The General unrestricted fund has a balance of \$896,725. Of this balance \$395,007 is committed to Road & Bridge Inventory and \$271,443 is in accounts receivable. This leaves unassigned spendable balance of \$289,052.

The **Fair Fund balance** increased by \$526,560 however this increase was a result of Capitalizing the new Pavilion roof as a result of hail damage. The actual operating loss of the fair fund was \$83,230 and one year's depreciation was \$73,311.

The **Health Fund balance** decreased by \$235,826.

All funds Combined equity has increased by \$116,189 this past year.

Following is a summary of cash reserves maintained throughout the County Government.

Entity	Reserve Purpose	Required	Actual as of 6/30/15	Segregated Cash	Three Month Expenses Are Approximately:
County General	Cash Flow Board Designated Reserve	0	0	N/A	2,445,000
Abandon Vehicles	Vehicle Removal	0	1,224	No	N/A
Detention	Facility Maintenance	0	27,873	Yes	N/A
CRF County Road	Road Projects & Maintenance	0	1,135,208	Yes	N/A
County Fire Fund	Emergency Fire	0	13,892	No	N/A
Fair	\$30,000 Cash Flow Reserve Goal Established	0	0	N/A	145,000
Fair-Facility Reserve	Facility Maintenance	200,000+	268,433	Yes	N/A
Library	Cash Flow	0	70,258	Yes	106,000
Library	Deprecation Reserve	0	43,437	Yes	N/A
Weed & Pest	Operating Reserve Required by Statute	0	5,066	Yes	98,000
Leafy Spurge	Board Elected Reserve	0	582	Yes	70,000
Go Care Center/ Alzheimer's/ Evergreen	N/A	0	0	No	182,000
Total All Reserves		200,000	1,562,973		3,046,000

The figures at the bottom of the chart above indicate the overall County cash reserves are about ½ of the recommended balance. Management will continue to evaluate these reserves with a goal of establishing a two to three month cash operating reserve.

AREAS OF CONCERN AND DISCUSSION

1. Equipment Replacement and Building Repair Reserves and Capitalization Thresholds:

Methods of addressing cyclic maintenance and replacement are continually evaluated. With approximately \$16 million estimated current value of property and improvements, \$6 million estimated current value of equipment and vehicles, the county is continually faced with replacement or major repair issues.

It is the goal to establish the depreciable life of equipment, vehicles and building improvements in the future by the governing board or its manager and establish annualized amounts to reserve in depreciation funds

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

annually.

Capitalization thresholds have been set at \$5,000 for equipment & vehicles with a \$50,000 annual threshold set for individual County Road improvement projects.

2. Grant Accounting:

As grant funds are received, they are booked to a deferred revenue liability account. Each month as qualifying expenses are incurred, transfers from the deferred revenue account to grant income are made. Each year end the remaining account balance will be reserved for future expenses or will be returned to the originator as unused grant proceeds.

3. Retirement Benefits:

The county continues to participate in an employee retirement program through Wyoming Retirement Systems.

Retirement Benefits by Department		
	Thru of June 2015	As of July 2015
County General	15.87%	16.62%
Sheriff Department	17.20%	17.20%

4. Budget Accounting:

The county has adopted the accrual basis of accounting for budgeting purposes.

5. Budgeting and Amendments:

Budget Process:

- A. Budgets should be submitted by May 1st each year for the following fiscal year.
- B. The proposed budgets will be reviewed by the appropriate board at either a regular or special meeting.
- C. The budget summary will be published with the minutes of the budget meeting at least one week prior to the final budget hearing date.
- D. The final hearing will be held and within 24 hours the final budget will be adopted.

Budget Amendments:

A. Expenses

- 1. The expense budget should include all anticipated expenditures, including those from grants and restricted use funds. If one entity (including all departments, fair and library) exceeds its budget projection but the county as a whole has not, the Board of Commissioners may by resolution transfer any unencumbered balance from one fund, department or account to another.
- 2. If any departments or entities expenses have exceeded the approved budget, a summary of the proposed budget amendment will be submitted to the appropriate Board at a meeting with public notice published in the local newspaper one week before the hearing date. At that hearing the amended budget can be approved.
- 3. The final budget analysis and amendments should be addressed prior to the fiscal year end. The final approved budgets with any amendments will be reported in the annual Management Discussion and Analysis Report.

B. Income

- 1. Amendments of the income portion of the budget may be made by resolution of the governing board and does not require publication or a hearing.

6. Factors that significantly impacted the budgets in 2014/2015 were:

Positive

- An improved semi-monthly reporting to the commissioners by the county treasurer of cash position greatly improved cash flow management and financial planning. This

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

enabled prepayment of several leases when it was financially feasible and resulted in reduced lease payments.

- No borrowing was needed to meet county obligations.
- Overall cash flow ran much smoother this fiscal year.

Negative

- The Wyoming legislature took away hardship funding.
- Insurance and other cost continue to escalate.
- State assessed valuations are outside of local control and have resulted in a loss of revenue.

7. Factors that significantly impacted the 2015/2016 approved budgets were:

Positive

- Semi-monthly reporting to the commissioners by the county treasurer of cash position continues to improve and provide increased management flexibility.
- Carried forward cash reserves will allow employee bonuses as well as additional insurance and retirement benefits.
- Fifth Penny and Consensus Block Grant funds provide crucial income that allows the county to comply with state and federal demands. Operating without these funds would result in a tremendous decrease in services to the public. Goshen County officials and department heads continue to use these funds very conservatively. These practices are resulting in a bright future for Goshen County.

Negative

- Ongoing wage and hiring freezes continue to affect employee retention and recruitment.
- Last year's flood damage has increased needs for the county roads, an additional \$602,000 has been allocated to expend in this fiscal year.

8. Potential Liabilities: Pending or Threatened Litigation, Claims, and Assessments

- The Goshen Care Center Joint Powers Board and Banner Health terminated their business relationship effective August 1, 2014. The relationship covered the operation and management of the Goshen Care Center and Evergreen Court. As of the date of this letter, there are contractual issues which remain unsettled with an estimated dispute of \$600,000.00. Additionally, the termination of the business relationship resulted in the question of ownership of the Care Link which connects Community Hospital to the Care Center. The parties have exchanged offers of settlement to resolve both matters and settlement appears likely. Therefore, the risk of litigation is low to moderate.
- On August 29, 2013, the City of Torrington filed an action in state district court seeking a judicial determination of whether certain lands are located within the boundaries of the city or whether those lands are considered to remain in the county. Specifically, the City has asked for a determination of the status of Curtis Place Addition. The City named, as defendants, Goshen County, Goshen County Treasurer, Goshen County Clerk, Goshen County Assessor and private landowners. Settlement appears unlikely. The County would likely incur litigation costs related to expert testimony and preparation of exhibits. Attorney fees will not likely be incurred because the matter is currently being handled by the County Attorney's Office.

9. Discussion of Capital Leases & Loans: In the past year we paid off one lease and did not add any new leases. We have 12 lease agreements outstanding as of 6/30/2015.

Jail Lease – L1		
Originator	Wyoming Bank & Trust	The jail lease is between the Goshen County Improvement Projects Joint Powers Board and Goshen County. It began July 1, 1998 under a 17-
Payments Due	Semi-Annual Jan. 15 & July 15	
Original Amount	\$913,000.00	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Payment Amount	1/07/14	\$42,647.50	year agreement. Rental amounts will total \$913,000. Interest will total \$512,346.06 for a total of \$1,425,346.06. Final payment of \$41,280 was paid 6/30/15. The county is responsible for all maintenance, repairs, equipment replacement, assessments and insurance.
Payment Amount	6/06/14	\$42,432.50	
Originated		7/1/1998	
Maturity		7/15/2015	
Rate		5.65%	
6/30/15 Balance		PAID IN FULL	

Weed and Pest WAM Lease – L10

Originator	WAM	This Weed and Pest WAM lease assisted with the remodel of the facility. It calls for Quarterly lease payments of \$1,250.
Payments Due	Quarterly Beginning Sept 2006	
Original Amount	\$50,000.00	
Rate	0%	
Payment Amount	\$5,000.00	
Originated	6/2006	
Maturity	6/2016	
6/30/15 Balance	\$5,000	

Points West Bank, Energy Lease – L12

Originator	Points West Bank	This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from the energy savings realized by each of the facilities estimated at \$58,500 annually.
Payments Due	Annually 6/1/11	
Original Amount	\$560,846.00	
Rate	4.97%	
Payment Amount	\$56,126.80	
Originated	9/1/10	
Maturity	6/1/2024	
6/30/15 Balance	\$392,517.58	

WAM WCDA Energy Lease – L13

Originator	WAM Assoc of Municipalities	This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from 5 th penny revenues.
Payments Due	Quarterly beginning 6/30/2011	
Original Amount	\$100,000.00	
Rate	0%	
Payment Amount	\$2,500.00	
Originated	3/31/2011	
Maturity	3/31/2021	
6/30/15 Balance	\$65,000	

Wyrulec Lease – L14

Originator	Wyrulec	This lease is a grant through Rural Economic Development between Wyrulec and Goshen Care Center Joint Powers Board. It is a 0% interest rate with a 1% annual administrative fee on the unpaid balance. A double payment was made this year for a total of \$112,253.60
Payments Due	Annually beginning 11/7/2009	
Original Amount	\$360,000.00	
Admin Fee	1% Annually	
Payment Amount	\$36,000.00	
Originated	11/7/2008	
Maturity	11/7/2018	
6/30/15 Balance	\$108,000	

Sheriff Impala Vehicle Lease #51217 – L17

Originator	Platte Valley Bank	Sheriff Department lease for one 2013 Chevy Impala. Annual payments of \$3,810.46 due until maturity on 5/15/2016.
Payments Due	Annual in May	
Original Amount	\$11,063.00	
Payment Amount	\$3,810.46	
Originated	9/17/2013	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Maturity	5/15/2016	
6/30/15 Balance	\$3,692.49	

Road & Bridge 4 Pickups Lease – L18		
Originator	Platte Valley Bank	Road & Bridge lease for four 2014 F-Series Pickups. Total cost of \$87,345.
Payments Due	Annual in November	
Original Amount	\$87,345.00	Five annual payments of \$18,548.53 due 11/15/14 until maturity on 11/15/2018.
Payment Amount	\$18,548.53	
Originated	11/12/2013	
Maturity	11/15/2018	
6/30/15 Balance	\$70,553.05	

Sheriff Yukon Lease #83590 – L19		
Originator	Platte Valley Bank	Sheriff Department lease for one 2014 GMC Yukon. Cost was \$35,634.00.
Payments Due	Annual in May	
Original Amount	\$35,634.00	Three annual payments of \$12,244.01 due 5/15/14 until maturity on 5/15/2016.
Payment Amount	\$12,244.01	
Originated	11/13/2013	
Maturity	5/15/2016	
6/30/14 Balance	\$11,838.69	

Sheriff Dodge Lease – L20		
Originator	Platte Valley Bank	Sheriff Department lease for one 2014 Dodge Charger and 2 Dodge Rams. Three annual payments of \$26,735.16 due 5/15/14 until maturity on 5/15/2016.
Payments Due	Annual in May	
Original Amount	\$77,988.00	
Payment Amount	\$26,735.16	
Originated	12/24/2013	
Maturity	5/15/2016	
6/30/15 Balance	\$25,872.23	

Road & Bridge 6 Maintainers Lease – L21		
Originator	Platte Valley Bank	Road & Bridge lease for six CAT Motor Graders. Five annual payments of \$139,924.69 due 11/15/14 until maturity on 11/15/2018.
Payments Due	Annual in November	
Original Amount	\$663,828.62	
Payment Amount	\$139,924.69	
Originated	3/10/2014	
Maturity	11/15/2018	
6/30/15 Balance	\$539,487.99	

Road & Bridge 2014 Truck w/Snow Plow & Dump Box – L22		
Originator	Platte Valley Bank	Road & Bridge lease one 2014 Tandem Axle Truck with Dump Box, Salt/Sand Spreader, Snow Plow & miscellaneous accessories. Five annual payments of \$34,130.46 due 11/15/14 until maturity on 11/15/2018.
Payments Due	Annual in November	
Original Amount	\$161,937.00	
Payment Amount	\$34,130.46	
Originated	3/31/2014	
Maturity	11/15/2018	
6/30/15 Balance	\$129,821.76	

Road & Bridge 1 Maintainer Lease – L23		
Originator	Wyoming Machinery Company	Road & Bridge lease for one Maintainer. First payment due 8/15/15 for \$34,773.83, second payment due 8/15/16 for \$34,773.83 with a balloon payment of \$215,000.00.
Payments Due	8/15 & 8/16	
Original Amount	\$272,130.00	
Rate	2.10%	
Payment Amount	\$34,773.83	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Originated	5/29/2014	
Maturity	8/15/2016	
6/30/15 Balance	\$278,386	

Sheriff Radio Lease – L24		
Originator	Platte Valley Bank	Sheriff Department lease for 11 Motorola Digital
Payments Due	Annual in May	Radios and installation. Four annual payments of
Original Amount	\$85,457.19	\$22,435.89 due 5/15/15 until maturity on
Payment Amount	\$22,435.89	5/15/2018.
Originated	5/29/2014	
Maturity	5/15/2018	
6/30/15 Balance	\$64,074.89	

GOSHEN COUNTY, WYOMING

STATEMENT OF NET POSITION

June 30, 2015

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 2,143,666	\$ 440,453	\$ 2,584,119
Investments	1,712,648	872,265	2,584,913
Receivables:			
Taxes	88,990	-	88,990
Accounts	40,520	29,313	69,833
Interest	1,898	-	1,898
Due from other governments	298,100	-	298,100
Inventories	454,548	-	454,548
NONCURRENT ASSETS			
Land	1,220,833	188,936	1,409,769
Buildings and improvements	12,416,096	9,583,055	21,999,151
Equipment	8,921,711	673,956	9,595,667
Less: accumulated depreciation	<u>(9,011,873)</u>	<u>(2,509,207)</u>	<u>(11,521,080)</u>
Net capital assets	<u>13,546,767</u>	<u>7,936,740</u>	<u>21,483,507</u>
Total assets	<u>18,287,137</u>	<u>9,278,771</u>	<u>27,565,908</u>
DEFERRED OUTFLOWS OF RESOURCES			
Aggregate deferred outflows of resources			
related to pensions	<u>1,128,678</u>	<u>-</u>	<u>1,128,678</u>
Total deferred outflows of resources	1,128,678	-	1,128,678
Total assets and deferred outflows of resources	<u>\$ 19,415,815</u>	<u>\$ 9,278,771</u>	<u>\$ 28,694,586</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	788,047	318,639	1,106,686
Accrued compensated absences	329,129	-	329,129
Accrued interest payable	18,626	-	18,626
Deferred inflows	72,030	-	72,030
NONCURRENT LIABILITIES			
Due within one year	563,693	36,000	599,693
Due in more than one year	1,004,566	72,000	1,076,566
Aggregate net pension liability	<u>2,681,511</u>	<u>-</u>	<u>2,681,511</u>
Total liabilities	<u>5,457,602</u>	<u>426,639</u>	<u>5,884,241</u>
NET POSITION			
Invested in capital assets	11,978,508	7,828,740	19,807,248
Restricted	1,618,868	-	1,618,868
Unrestricted	<u>360,837</u>	<u>1,023,392</u>	<u>1,384,229</u>
Total net position	<u>\$ 13,958,213</u>	<u>\$ 8,852,132</u>	<u>\$ 22,810,345</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2015

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs Activities				
Primary Government				
Governmental activities				
General government	\$ 3,245,416	\$ 341,158	\$ 508,746	\$ -
Public safety	2,614,092	51,953	97,109	-
Public works	2,136,355	266,320	108,246	-
Health and welfare	371,755	20,065	161,030	-
Culture and recreation	1,514,296	84,283	-	-
Conservation of natural resources	80,889	-	-	-
Interest	52,832	-	-	-
Depreciation - unallocated	738,187	-	-	-
Total governmental activities	<u>10,753,823</u>	<u>763,779</u>	<u>875,131</u>	<u>-</u>
Business-type activities				
Enterprise funds	<u>704,423</u>	<u>442,300</u>	<u>-</u>	<u>-</u>
Total business-type activities	<u>704,423</u>	<u>442,300</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 11,458,246</u>	<u>\$ 1,206,079</u>	<u>\$ 875,131</u>	<u>\$ -</u>

General Revenues:

Property taxes
 Sales taxes
 Other taxes
 Licenses and permits
 Interest and investment revenue
 Other
 Rent
 Intergovernmental
 Total general revenues
 Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year, restated

Net position - end of year

See Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Position

<u>Primary Government</u>		
<u>Governmental</u>	<u>Business-Type</u>	<u>Total</u>
<u>Activities</u>	<u>Activities</u>	
\$ (2,395,512)	\$ -	\$ (2,395,512)
(2,465,030)	-	(2,465,030)
(1,761,789)	-	(1,761,789)
(190,660)	-	(190,660)
(1,430,013)	-	(1,430,013)
(80,889)	-	(80,889)
(52,832)	-	(52,832)
(738,187)	-	(738,187)
<u>(9,114,912)</u>	<u>-</u>	<u>(9,114,912)</u>
-	(262,123)	(262,123)
-	(262,123)	(262,123)
<u>\$ (9,114,912)</u>	<u>\$ (262,123)</u>	<u>\$ (9,377,035)</u>
\$ 3,055,646	\$ -	\$ 3,055,646
1,789,546	-	1,789,546
1,088,685	-	1,088,685
5,540	-	5,540
19,266	5,499	24,765
331,127	-	331,127
1,438,876	-	1,438,876
1,946,096	-	1,946,096
<u>9,674,782</u>	<u>5,499</u>	<u>9,680,281</u>
-	-	-
<u>9,674,782</u>	<u>5,499</u>	<u>9,680,281</u>
559,870	(256,624)	303,246
<u>13,398,343</u>	<u>9,108,756</u>	<u>22,507,099</u>
<u>\$ 13,958,213</u>	<u>\$ 8,852,132</u>	<u>\$ 22,810,345</u>

GOSHEN COUNTY, WYOMING

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2015

	General Fund	Non-Major Special Revenue Funds	Total Governmental Funds
ASSETS			
Cash and temporary investments	2,214,206	\$ 983,445	\$ 3,197,651
Investments	1,269,161	443,487	1,712,648
Receivables:			
Taxes	80,871	81,799	162,670
Accounts	-	40,520	40,520
Interest	1,898	-	1,898
Due from other governments	298,100	-	298,100
Inventory	395,007	59,541	454,548
Total Assets	<u>\$ 4,259,243</u>	<u>\$ 1,608,792</u>	<u>\$ 5,868,035</u>
LIABILITIES			
Accounts payable	\$ 601,699	\$ 186,343	\$ 788,042
Due to other governments	1,053,985	-	1,053,985
Accrued compensated absences	35,585	55,911	91,496
Unearned revenue	49,434	22,596	72,030
Total Liabilities	<u>1,740,703</u>	<u>264,850</u>	<u>2,005,553</u>
FUND BALANCES			
Fund balances			
Nonspendable	477,776	181,860	659,636
Committed	1,178,108	-	1,178,108
Assigned	-	463,082	463,082
Unassigned	862,656	699,000	1,561,656
Total Fund Balances	<u>2,518,540</u>	<u>1,343,942</u>	<u>3,862,482</u>
Total Liabilities and Fund Balances	<u>\$ 4,259,243</u>	<u>\$ 1,608,792</u>	<u>\$ 5,868,035</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

June 30, 2015

Total fund balances - governmental funds \$ 3,862,482

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Cost of capital assets	22,558,640	
Less accumulated depreciation	<u>(9,011,873)</u>	13,546,768

Deferred outflows of resources used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund financial statements.

Contributions subsequent to measurement date	278,269	
Change in investment earnings	360,699	
Change in proportionate share	<u>489,710</u>	1,128,678

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Accrued compensated absences	(237,633)	
Long-term debt payable	(1,568,259)	
Accrued interest on long-term debt	(18,626)	
Aggregate net pension liability	<u>(2,681,511)</u>	(4,506,029)

Long-term receivables applicable to governmental activities and not due and collectible in the current period and therefore are not reported in fund balance in the governmental funds.

Accounts receivable		<u>(73,686)</u>
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Total net position - statement of net position (governmental activities) \$ 13,958,213

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2015

	Governmental Funds		Total Governmental Funds
	General Fund	Nonmajor - Special Revenue Funds	
REVENUES			
Taxes	\$ 2,116,198	\$ 958,857	\$ 3,075,055
Other taxes	2,805,049	66,000	2,871,049
Intergovernmental	2,014,742	-	2,014,742
Charges for services	413,176	455,859	869,035
Licenses and permits	13,050	-	13,050
Grant revenue	582,665	108,246	690,911
Interest	15,741	3,525	19,266
Rent income	154,150	1,284,726	1,438,876
Miscellaneous	198,709	148,189	346,898
Total revenue	<u>8,313,480</u>	<u>3,025,402</u>	<u>11,338,882</u>
EXPENDITURES			
Current:			
General government	3,065,371	-	3,065,371
Public safety	2,668,486	-	2,668,486
Public works	1,625,229	842,657	2,467,886
Health and welfare	396,557	-	396,557
Culture and recreation	-	2,081,169	2,081,169
Conservation of natural resources	83,709	-	83,709
Capital outlay	83,690	17,700	101,390
Debt service:			
Principal retirement	396,625	5,000	401,625
Interest	67,148	-	67,148
Total expenditures	<u>8,386,815</u>	<u>2,946,526</u>	<u>11,333,341</u>
Net change in fund balance	<u>(73,335)</u>	<u>78,876</u>	<u>5,541</u>
Fund balance, beginning	<u>2,591,875</u>	<u>1,265,066</u>	<u>3,856,941</u>
Fund balance, ending	<u>\$ 2,518,540</u>	<u>\$ 1,343,942</u>	<u>\$ 3,862,482</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO
THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2015

Total net change in fund balances - governmental funds \$ 5,541

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	1,077,061	
Less current year depreciation	<u>(738,187)</u>	338,874

Capital lease proceeds provide current resources to governmental funds, but issuing debt increases long-term debt liabilities in the statement of net assets. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceed repayments.

Principal payments on long-term debt	<u>401,625</u>	401,625
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Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued compensated absences	37,656	
Change in accrued interest payable	14,316	
Change in pension contributions subsequent to measurement date	985	
Pension expense - first year amortization	(163,116)	
Pension expense	<u>(63,602)</u>	(173,761)

Some revenue reported in the statement of activities does not provide current financial resources and therefore is not reported as revenue in governmental funds.

Change in property taxes receivable	<u>(12,409)</u>	<u>(12,409)</u>
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**Change in net position on statement of activities
(governmental activities)** \$ 559,870

See Notes to Financial Statements.

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

June 30, 2015

	Business-Type Activity Enterprise Funds <u>Combined</u>
ASSETS	
Current Assets	
Cash	\$ 440,453
Investments	872,265
Accounts receivable	<u>29,313</u>
Total Current Assets	<u>1,342,031</u>
Noncurrent Assets	
Land	188,936
Buildings & improvements	9,583,055
Equipment	673,956
Accumulated depreciation	<u>(2,509,207)</u>
Total Noncurrent Assets	<u>7,936,740</u>
Total Assets	<u><u>\$ 9,278,771</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	<u>\$ 318,639</u>
Total Current Liabilities	<u>318,639</u>
Noncurrent Liabilities	
Due within one year	36,000
Due in more than one year	<u>72,000</u>
Total Noncurrent Liabilities	<u>108,000</u>
Total Liabilities	<u>426,639</u>
NET POSITION	
Invested in capital assets	7,828,740
Unrestricted	<u>1,023,392</u>
Total Net Position	<u><u>\$ 8,852,132</u></u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION – PROPRIETARY FUNDS**

For the Year Ended June 30, 2015

	Business-Type Activity Enterprise Funds <u>Combined</u>
OPERATING REVENUES	
Rent	\$ 334,212
Other income	108,088
Total operating revenue	<u>442,300</u>
OPERATING EXPENSES	
Personal services	24,537
Food purchases	5,060
General expenses	419,590
Depreciation	<u>255,236</u>
Total operating expenses	<u>704,423</u>
Operating Income	<u>(262,123)</u>
NONOPERATING INCOME	
Interest income	<u>5,499</u>
Income (loss) before transfers	(256,624)
TRANSFERS	
Transfers in	<u>-</u>
Change in net position	(256,624)
Net position at beginning of year - restated	<u>9,108,756</u>
Net position at end of year	<u><u>\$ 8,852,132</u></u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended June 30, 2015

	Business-Type Activity <u>Enterprise Funds</u> <u>Combined</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating cash receipts	\$ 530,552
Other cash receipts	108,088
Payments to suppliers	(609,519)
Payments to employees	<u>(1,901)</u>
Net cash from operating activities	<u>27,220</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of investments	(12,729)
Purchase of buildings and equipment	(214,310)
Interest income	<u>5,499</u>
Net cash from investing activities	<u>(221,540)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on long term debt	<u>(36,000)</u>
Net cash from financing activities	<u>(36,000)</u>
Net change in cash	(230,320)
Cash, beginning	<u>670,773</u>
Cash, ending	<u>\$ 440,453</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES	
Operating loss	\$ (262,123)
Adjustments to reconcile operating income to net cash from operating activities:	
Depreciation expense	255,236
(Increase) or decrease in:	
Accounts receivable	196,340
Increase or (decrease) in:	
Accounts payable	<u>(162,233)</u>
Net cash from operating activities	<u>\$ 27,220</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

June 30, 2015

ASSETS

Cash and investments \$ 1,053,985

Total Assets \$ 1,053,985

LIABILITIES

Due to other tax units \$ 1,053,985

Total Liabilities \$ 1,053,985

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity, Description of Funds and Significant Accounting Policies

Nature of Operations

Goshen County provides a broad range of services to citizens, including general government, public safety, highways and streets, health, cultural, recreational, conservation, and social services.

The financial statements of Goshen County, Wyoming have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

Reporting Entity

The general purpose financial statements of Goshen County include the accounts of all County operations and those of separately administered organizations that are controlled by or are dependent on the County. Control or dependency is determined by financial interdependency, selection of governing board, and ability to significantly influence operations.

Based on the foregoing criteria, the financial statements of the following entities have been combined with those of the County for the fiscal year ended June 30, 2015:

Goshen County Public Library
Goshen County Fair Board
Goshen County Weed and Pest Control District
Goshen County Health Facility Fund

Description of Funds

The accounts of the County are organized on the basis of funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, equity, revenue and expenditures. The various funds are as follows in the financial statements.

Governmental Funds

General Fund – The General Fund is used to account for all financial transactions not properly includable in other funds. Property taxes, sales tax, license and permit fees, charges for services, fines and forfeitures, and reimbursements provide revenue to the General Fund.

NOTES TO FINANCIAL STATEMENTS

Special Revenue Funds – The Special Revenue Funds account for the proceeds of specific revenue sources used to finance specified activities as required by law or administrative regulation.

Public Library Fund – Accounts for services related to the operation of the County Library.

Weed and Pest Control District Fund – Accounts for services related to weed and pest control in the County.

Fair Board Fund – Accounts for the operation and maintenance of the Goshen County Fairgrounds and the Goshen County Fair and Rodeo.

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes Evergreen Court and the Goshen Care Center and Alzheimer's Unit.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trust or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets are reported using accounting principles similar to proprietary funds.

The County's fiduciary fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated in the government-wide financial statements. The County's fiduciary fund is the taxes collected for other taxing districts that will be distributed to the other entities.

NOTES TO FINANCIAL STATEMENTS

Major and Nonmajor Funds

The funds are further classified as major and nonmajor as follows:

Fund	Major or Nonmajor
General	Major
Special Revenue	
Public Library	Nonmajor
Fair Board	Nonmajor
Weed and Pest Control District	Nonmajor
Proprietary	
Health Facility	Major

Significant accounting policies followed by the County are as follows:

Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. As a general rule the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function or activity. Program revenues include charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity. In addition, program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements are also provided in the report for all of the governmental funds, special revenue funds, and the fiduciary funds of the County. The County’s major individual governmental fund is reported as a separate column in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

NOTES TO FINANCIAL STATEMENTS

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the statement of net assets.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenue from federal, state, and other grants designated for payment of specific County expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recognized only when payment is due.

Certificates of Deposit

Certificates of deposit are reported at cost. Accrued interest is separately stated.

Inventories

The Road and Bridge inventory is accounted for at the lower of cost (first-in, first-out method) or market and the Weed and Pest inventory is valued at the average cost method. Inventories are equally offset by the fund balance reserve which indicates they do not constitute “available spendable resources” even though they are a component of net current assets.

Property taxes and interest receivable, deferred tax revenue, and allowance for uncollectible taxes and interest

Property taxes are levied in the first week of August each year and are collectible in two installments. Installments are due on September 1 and March 1 and are collectible on November 10 and May 10. If the first installment payment is made after November 10, the entire amount is due by December 31. Property taxes attach as an enforceable lien on the property if payment is not made by November 10 and May 10.

The County bills and collects its own property taxes and also collects taxes for the County School District, City of Torrington and other County districts. Collection of the City of Torrington and other Districts’ taxes and remittance of these are accounted for in the Fiduciary Funds. Property tax revenue represents the 2014 tax levy, which was collectible during the year ended June 30, 2015.

NOTES TO FINANCIAL STATEMENTS

Compensated Absences

All regular, full-time employees of the General Fund, Fair Board Fund, Library Board Fund, and the Weed and Pest Control District Fund are entitled to vacation leave. The employees receive two weeks' vacation on a calendar year basis after one year of service. After nine years of service, the employees receive three weeks' vacation. The entire vested compensated absences liability is reported in the government-wide financial statements and on the governmental funds financial statements.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements in accordance with statutory accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements but are not reported in the governmental funds financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 for property and equipment and \$50,000 for county road projects with an estimated useful life in excess of one year. Management has elected to include certain homogeneous asset categories with individual assets less than \$5,000 as composite groups for financial reporting purposes. In addition, capital assets purchased with long-term debt may be capitalized regardless of the thresholds established. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

NOTES TO FINANCIAL STATEMENTS

All reported capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	25
Buildings	50-75
Building Improvements	10-15
Equipment	5-10
Vehicles	5

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, compensated absences and contractually required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and capital leases are recognized as a liability on the fund financial statements when due.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometime report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position

Government-wide Statements

Equity is classified as net position and displayed in three components:

1. Invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation.
2. Restricted net position—Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors,

NOTES TO FINANCIAL STATEMENTS

or (2) laws or regulations of other governments; or (3) law through constitutional provisions or enabling legislation.

3. Unrestricted net position—All other net position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as restricted and committed, with committed further split between assigned and unassigned. Proprietary fund equity is classified the same as in the government-wide statements.

The Government Accounting Standards Board (GASB) has issued Statement No. 54 “Fund Balance Reporting and Governmental Type Definitions,” effective for financial statements for periods beginning after June 15, 2010. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered nonspendable, such as fund balances associated with loans. This statement also provides for additional classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent. The definitions used by the County to distinguish fund allocations are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form; or (2) legally or contractually required to be maintained intact.

Restricted – The restrictive fund balance classification includes amounts that are (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed – The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, i.e. State of Wyoming or Granting Federal Agency.

Assigned – The assigned fund balance classification includes amounts constrained by the government’s intent (County Commissioners) to be used for specific purposes, but are neither restricted nor committed.

Unassigned – The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or

NOTES TO FINANCIAL STATEMENTS

assigned to specific purposes within the general fund.

When restricted and other fund balance resources are available for use, it is the County's policy to use restricted resources first, followed by committed, assigned, and unassigned amounts, respectively.

Subsequent Events

Management has evaluated subsequent events through December 24, 2015, the date which the financial statements were available for issue.

Note 2. New Accounting Pronouncement

During fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The result of the implementation of this standard was to decrease the net position at the beginning of the fiscal year by \$1,327,100 in the governmental activities.

NOTES TO FINANCIAL STATEMENTS

Note 2. Budgets, Budgetary Basis of Accounting

The County annually adopts a budget and approves the related appropriations for all governmental fund types. The budgets and related appropriations are prepared on the cash basis of accounting.

The adjustments necessary to convert from the modified accrual basis to the budgetary basis of accounting for the general fund and special revenue funds are presented in the following schedule:

<u>General Fund</u>	<u>Actual</u>	<u>Adjustment to Budget Basis</u>	<u>Budget Basis</u>
Revenues			
Taxes	\$ 2,116,198	\$ 752,974	\$ 2,869,172
Other taxes	2,805,049	(685,367)	2,119,682
Intergovernmental	2,014,742	(651,677)	1,363,065
Charges for services	413,176	(87,416)	325,760
Licenses and permits	13,050	6,925	19,975
Grant revenue	582,665	38,704	621,369
Interest	15,741	-	15,741
Rent income	154,150	-	154,150
Miscellaneous	198,709	2,023,361	2,222,070
Total revenues	<u>\$ 8,313,480</u>	<u>\$ 1,397,504</u>	<u>\$ 9,710,984</u>

NOTES TO FINANCIAL STATEMENTS

General Fund	Actual	Adjustment to Budget Basis	Budget Basis
Expenditures			
General government	\$ 3,065,371	\$ 1,905,475	\$ 4,970,846
Public safety	2,668,486	(16,476)	2,652,010
Public works	1,625,229	193,994	1,819,223
Health and welfare	396,557	747,120	1,143,677
Conservation of natural resources	83,709	(83,709)	-
Capital outlay	83,690	(83,690)	-
Debt service:			
Principal retirement	396,625	(396,625)	-
Interest	67,148	(67,148)	-
Total expenditures	\$ 8,386,815	\$ 2,198,941	\$ 10,585,756
Special Revenue Funds	Actual	Adjustment to Budget Basis	Budget Basis
Revenues			
Taxes	\$ 958,857	\$ 70,165	\$ 1,029,022
Other taxes	66,000	(66,000)	-
Charges for services	455,859	47,866	503,725
Grant revenue	108,246	-	108,246
Interest	3,525	-	3,525
Miscellaneous	1,284,726	(1,254,966)	29,760
Rental	148,189	1,254,962	1,403,151
Total revenues	\$ 3,025,402	\$ 52,027	\$ 3,077,429
Expenditures			
Public works	\$ 842,657	\$ 7,491	\$ 850,148
Culture and recreation	2,081,169	36,189	2,117,358
Capital outlay	17,700	-	17,700
Debt service:			
Principal retirement	5,000	(5,000)	-
Total expenditures	\$ 2,946,526	\$ 38,680	\$ 2,985,206

Legal spending control is at the fund level; however, management control is exercised at the department level. All budget appropriations lapse at the end of the budget year to the extent they are not expended. Budgets may be amended by the County Commissioners through a public hearing process as required by State statute.

NOTES TO FINANCIAL STATEMENTS

Note 3. Cash and Investments

Wyoming Statute 9-4-817 authorizes agencies of the State to deposit public funds in financial institutions authorized to do business in the State of Wyoming. These deposits must be fully insured by the Federal Deposit Insurance Corporation (FDIC) or secured by a pledge of assets including bonds, debentures and other securities in which the State Treasurer may by law invest in. Alternatively, a depository may pledge to deposits with conventional real estate mortgages and loans connected with mortgages at a ratio of one and one half (1 ½:1) of the value of public funds secured by the securities.

The County investment policy specifies that internally invested funds may be invested in a combination of fixed-income, minimal risk instruments and money market funds. Investment goals for internally invested funds are designed to achieve a return to provide income, protect assets from risk and maintain liquidity to meet spending requirements. Investments are limited to collateralized bank certificates of deposits, money market funds or federally guaranteed or insured securities. Custodial services are utilized to safeguard the assets and provide monthly reports.

Deposits

At June 30, 2015, the County's deposits in financial institutions were fully insured with a combination of FDIC insurance and pledged collateral held in the name of the County. All deposits qualified were held by a qualified depository as outlined in the State statutes.

At June 30, 2015, the County had \$113,715 on deposit with the State Treasurer. Detailed information on the State Treasurer's pooled cash and investments is available from that office.

Investments

As of June 30, 2015, the County had investments with weighted average maturities as shown in the following table:

Investment Type	Carrying Amount	Fair Value	Weighted Average Maturity in Years
Certificates of Deposit State of Wyoming Investment Pool	\$ 2,471,198	\$ 2,471,198	0.30
	<u>113,715</u>	<u>113,715</u>	
Total	<u>\$ 2,584,913</u>	<u>\$ 2,584,913</u>	

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy for interest rate risk. However, the County does manage its exposure to fair value loss arising from interest rate changes on internally invested funds by reviewing the portfolio on an ongoing basis for changes in effective yields amounts.

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The table below shows quality ratings and insured status of investments that are not rated:

<u>Investment Type</u>	<u>Fair Value</u>	<u>AAA</u>	<u>Insured</u>	<u>Unrated</u>
Certificates of Deposit	\$ 2,471,198	\$ -	\$ 2,471,198	\$ -
State of Wyoming Investment Pool	<u>113,715</u>	<u>-</u>	<u>-</u>	<u>113,715</u>
Total	<u>\$ 2,584,913</u>	<u>\$ -</u>	<u>\$ 2,471,198</u>	<u>\$ 113,715</u>

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in possession of an outside party. The County does not have a formal policy for custodial credit risk. Investments are held in safekeeping by external custodians in the County's name.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. Concentration of risk is not addressed in the internal investment policy. At June 30, 2015, the County held securities from the following issuers in excess of 5% of the total portfolio:

Points West Bank	\$ 576,057
First State Bank	\$ 479,406
Pinnacle Bank	\$ 251,933
Platte Valley Bank	\$ 1,163,801

NOTES TO FINANCIAL STATEMENTS

Note 4. Changes in Fixed Assets

During the year ended June 30, 2015, changes in fixed assets were as follows:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Governmental Activities				
Land	\$ 1,220,833	\$ -	\$ -	\$ 1,220,833
Buildings and improvements	11,318,868	1,097,228	-	12,416,096
Equipment	8,882,999	91,966	(53,254)	8,921,711
 Total governmental	 21,422,700	 1,189,194	 (53,254)	 22,558,640
 Accumulated depreciation	 8,208,810	 845,794	 (42,731)	 9,011,873
 Net capital assets	 \$ 13,213,890	 \$ 343,400	 \$ (10,523)	 \$ 13,546,767
 Business-Type Activities				
Land	\$ 188,936	\$ -	\$ -	\$ 188,936
Buildings and improvements	9,345,719	237,336	-	9,583,055
Equipment	706,849	-	(32,893)	673,956
 Total business-type	 10,241,504	 237,336	 (32,893)	 10,445,947
 Accumulated depreciation	 2,263,838	 255,236	 (9,867)	 2,509,207
 Net capital assets	 \$ 7,977,666	 \$ (17,900)	 \$ (23,026)	 \$ 7,936,740

Depreciation expense was charged to functions/programs as follows:

Governmental Activities	
General unallocated	\$ 738,187
Fair Board	78,978
Library Board	5,062
Weed and Pest Board	23,567
Total depreciation - governmental activities	\$ 845,794
Business Activities	
Evergreen Court	\$ 32,437
Goshen Care Center and Alzheimer's Unit	222,799
Total depreciation - business activities	\$ 255,236

NOTES TO FINANCIAL STATEMENTS

Note 5. Long-Term Debt

The following is a summary of long-term debt transactions for the year ended June 30, 2015:

	Governmental Activities			
	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Accrued compensated absences	\$ 325,917	\$ 3,212	\$ -	\$ 329,129
Capital lease obligations	1,976,884	-	(408,625)	1,568,259
Total	<u>\$ 2,302,801</u>	<u>\$ 3,212</u>	<u>\$ (408,625)</u>	<u>\$ 1,897,388</u>
	Business Activities			
	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Capital lease obligations	\$ 144,000	\$ -	\$ (36,000)	\$ 108,000
Total	<u>\$ 144,000</u>	<u>\$ -</u>	<u>\$ (36,000)</u>	<u>\$ 108,000</u>

NOTES TO FINANCIAL STATEMENTS

As of June 30, 2015, long-term debt consisted of the following:

Governmental Activities

Capital lease payable to Platte Valley National Bank due in annual payments of \$18,548 including interest at 2% through November 15, 2018, secured by Road and Bridge equipment.	70,553
Capital lease payable to Platte Valley National Bank due in annual payments of \$139,925 including interest at 1.96% through November 15, 2018, secured by Road and Bridge equipment.	532,759
Capital lease payable to Points West Bank due in annual payments of \$56,127 including interest at 4.97% through June 1, 2024, secured by energy efficient equipment.	392,517
Capital lease payable to Platte Valley National Bank due in annual payments of \$34,130 including interest at 2.00% through November 15, 2018, secured by Road and Bridge equipment.	129,822
Capital lease payable to Wyoming Association of Municipalities due in quarterly payments of \$2,500 with no interest as specified by grant agreement providing funds for lease through December 31, 2016, secured by energy efficient equipment.	60,000
Capital lease payable to Wyoming Association of Municipalities, due in quarterly payments of \$1,250 with no interest as specified by grant agreement providing funds for lease through June 1, 2016, secured by Weed and Pest energy efficient equipment.	5,000
Capital lease payable to Caterpillar, Inc. due in annual interest payments of \$34,774 at 2.10% beginning in August 2015 and a balloon payment due in August 2016, secured by Road and Bridge equipment.	272,130
Capital lease payable to Platte Valley National Bank due in annual payments of \$3,810 including interest at 2.00% through May 15, 2016 secured by Sheriff equipment.	3,692
Capital lease payable to Platte Valley National Bank due in annual payments of \$12,244 including interest at 2.00% through May 15, 2016 secured by Sheriff equipment.	11,839
Capital lease payable to Platte Valley National Bank due in annual payments of \$26,735 including interest at 2.00% through May 15, 2016 secured by Sheriff equipment.	25,872

NOTES TO FINANCIAL STATEMENTS

Capital lease payable to Platte Valley National Bank due in annual payments of \$22,436 including interest at 2.00% through May 15, 2018 secured by Sheriff equipment.	<u>64,075</u>
Total governmental activities long-term debt	<u>1,568,259</u>
Capital lease payable to Wyrulec Company due in annual payments of \$36,000 with no interest as specified by grant agreement providing funds for lease through November 6, 2018, secured by Care Center assets.	<u>\$ 108,000</u>
Total business activities long-term debt	<u>\$ 108,000</u>

NOTES TO FINANCIAL STATEMENTS

Annual Debt Service Requirements

The annual requirements to amortize all outstanding debt as of June 30, 2015 are as follows:

	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 563,693	\$ 43,662	\$ 607,355	\$ 36,000	\$ -	\$ 36,000
2017	250,997	30,170	281,167	36,000	-	36,000
2018	256,346	24,212	280,558	36,000	-	36,000
2019	240,169	18,084	258,253	-	-	-
2020	53,864	12,263	66,127	-	-	-
Thereafter	203,190	25,671	228,861	-	-	-
	<u>\$ 1,568,259</u>	<u>\$ 154,062</u>	<u>\$ 1,722,321</u>	<u>\$ 108,000</u>	<u>\$ -</u>	<u>\$ 108,000</u>

The June 30, 2015 debt issued by the County did not exceed its legal debt margin which is computed as follows:

Assessed valuation	<u>\$ 178,816,995</u>
Debt Limit – 2% of total assessed valuation	\$ 3,576,340
Amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u>\$ 3,576,340</u>

Compensated absences:

The County accrues a liability for future vacation benefits. This liability is attributable to employees' services already rendered. The liability for compensated absences is determined at the end of each fiscal year and the portion paid within 60 days of year-end is adjusted to current salary costs. The liability for the total remaining portion is recorded in the statement of net assets (entity wide reporting) for the vested amount owed as of June 30, 2015.

NOTES TO FINANCIAL STATEMENTS

Note 6. Pension Plan

Description

All County full-time or regular part-time employees participate in the Wyoming Retirement System (WRS), a multiple-employer public employee retirement system.

Benefits

All County full-time or regular part-time employees are eligible to participate in the System. Employees who retire at or after age 60 with four years of credited service are entitled to a retirement benefit according to predetermined formulas and allowed to select one of five optional methods for receiving benefits. Early retirement is allowed provided the employee has completed four years of service and attained age 50, but will result in a reduction of benefits based on the length of time remaining to normal retirement age. The System also provides death and disability benefits. Benefits are established by State statutes.

Contribution Rates

The System statutorily requires 15.87% of the covered employee's salary to be contributed to the plan. The contribution requirement for the years ended June 30, 2015 and 2014 was \$569,185 and \$564,036, respectively.

Note 7. Pension Liabilities, Pension Expenses, and Deferred Outflows of Resources Related to Pensions

Pension Liabilities

As of June 30, 2015, the pension liability recorded for the County represents its proportionate share of the excess of the total pension liability over the pension plan fiduciary net position for the Wyoming Retirement System plans of which the County is a participant. The County reported a pension liability as follows for the fiscal years ended June 30, 2015 and June 30, 2014:

	Proportionate Share of Net Pension Liability as of June 30, 2015		Proportionate Share of Net Pension Liability as of June 30, 2014
Aggregate Net Pension Liability	\$ 2,681,511	\$	1,604,383

NOTES TO FINANCIAL STATEMENTS

The measurement date of the Wyoming Retirement System pension plan fiduciary net position was December 31, 2014 and the actuarial determination of the total pension liability was January 1, 2015. The County's proportionate share of the net pension liability was determined per plan by calculating the percentage of the County's total contributions (employer and employee) to the total contributions received by Wyoming Retirement System during the plan measurement period (January 1, 2014 to December 31, 2014). The County's proportionate share of the net pension liability for each plan as of December 31, 2014 and December 31, 2013 is as follows:

	<u>Proportionate Share as of December 31, 2014</u>	<u>Proportionate Share as of December 31, 2013</u>
Public Employee Pension	0.139514%	0.960384%
Law Enforcement Pension	0.745067%	0.789821%

Pension Expense

The measurement of pension expense fundamentally changed with the implementation of GASB Statement 68. Pension expense is calculated for the pension plan measurement period and includes changes in the net pension liability and the amortization of specific deferred inflows and outflows of resources. For the fiscal year ended June 30, 2015, the County recognized a total pension expense of \$225,733.

Deferred Outflows of Resources Related to Pensions

At June 30, 2015, the County reported the following deferred outflows of resources related to pensions:

	<u>June 30, 2015</u>
<i>Deferred Outflows of Resources</i>	
Proportionate share of differences between the projected and actual earnings on pension plan investments	\$ 360,699
Contributions subsequent to the measurement date	489,710
Amounts related to the change in the County's proportionate share of the net pension liability	278,269
Total Deferred Outflows Related to Pensions	\$ 1,128,678

The \$489,710 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

NOTES TO FINANCIAL STATEMENTS

Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>			
2016	\$		253,291
2017			253,291
2018			253,652
2019			90,175
			850,409
	\$		850,409

Actuarial Assumptions

Actuarial valuations are performed annually with the most recent valuation date of January 1, 2015. Actuarial methods and assumptions are disclosed below for the Wyoming Retirement System pension plans in which the County participates. Significant assumptions are based on an experience study that covered a five-year period ending December 31, 2011. More detail about the actuarial methods and assumptions or the experience study can be found on the Wyoming Retirement System website.

	Public Employee Pension
Valuation Date	01/01/2014
Actuarial Cost Method	Individual Entry Age Normal
Amortization Method	Level Percent Open
Remaining Amortization Period	30
Asset Valuation Method	5 year
Actual Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases Includes Inflation	4.25% to 6.00%
Assumed Inflation Rate	3.25%
Mortality	*

NOTES TO FINANCIAL STATEMENTS

	Law Enforcement Pension
Valuation Date	01/01/2014
Actuarial Cost Method	Individual Entry Age Normal
Amortization Method	Level Percent Open
Remaining Amortization Period	30
Asset Valuation Method	5 year
Actual Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases Includes Inflation	4.25% to 8.00%
Assumed Inflation Rate	3.25%
Mortality	*

*Mortality Assumptions:

- Pre-Retirement Mortality
 - RP-2000 Combined Mortality table, fully generational, projected with Scale BB
 - Males: Set back 5 years with multiplier of 104%
 - Females: Set back 4 years with a multiplier of 90%
- Healthy Post-Retirement Mortality
 - RP-2000 Combined Mortality table, fully generational, projected with Scale BB
 - Males: Set back 1 years with multiplier of 104%
 - Females: Set back 0 years with a multiplier of 90%
- Disabled Mortality
 - RP-2000 Combined Mortality table, fully generational, projected with Scale BB
 - Males: Set back 5 years with multiplier of 120%
 - Females: Set back 5 years with a multiplier of 120%

Wyoming Retirement System assumes a 7.75% long term investment rate of return for its pension plans. The long term rate of return is determined through a 4.5% net real rate of return and an inflation rate of 3.25%. For the fiscal year ended December 31, 2014, WRS pension plans saw an annual money-weighted real rate of return, net of expenses, of 4.7% compared to the 4.5% expected rate of return.

The assumed asset allocation of the WRS pension plan portfolio, the long term expected rate of return for each asset class, and the expected rate of return is presented arithmetic and geometric below.

NOTES TO FINANCIAL STATEMENTS

			30-Year	Contribution	30-Year	Contribution
			Arithmetic	to Total Fund	Geometric	to Total Fund
Asset	Sub-Asset	Target	Expected	Arithmetic	Expected	Geometric
Class	Class	Allocation	Real Return	Real Return	Real Return	Real Return
Cash		2.50%	50.00%	0.01%	0.50%	0.01%
Fixed Income		15.00%	98.00%	0.15%	0.80%	0.12%
Equity		55.00%	6.66%	3.66%	5.25%	2.89%
	US Large Cap	25.00%	5.88%	1.47%	4.50%	1.13%
	Non-US (unhedged)	24.00%	6.86%	1.65%	5.00%	1.20%
	Emerging Markets	6.00%	9.14%	0.55%	6.25%	0.38%
Marketable Alternatives		15.50%	4.19%	0.65%	3.79%	0.59%
Private Markets		12.00%	7.13%	0.86%	5.76%	0.69%
	Private Equity	4.00%	9.60%	0.38%	6.50%	0.26%
	Private Debt	3.00%	6.61%	0.20%	5.00%	0.15%
	Private Real Assets	2.00%	6.83%	0.14%	4.50%	0.09%
	Real Estate (core)	3.00%	4.57%	0.14%	3.25%	0.10%
Total Plan (Real Return)		100.00%		5.33%		4.54%
Inflation Assumptions				<u>3.25%</u>		<u>3.25%</u>
Total Plan (Nominal Return)				8.58%		7.79%

NOTES TO FINANCIAL STATEMENTS

Discount Rate

The discount rate used to measure the total pension liability for all plans was 7.75%. The projection of cash flows used to determine the discount rate assumed contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Wyoming state statutes. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan	Single Discount Rate	Long-Term Expected Rate of Return	Long-Term Municipal Bond Rate	Last year ending December 31 in the 2014 to 2113 projection period for which projected benefit payments are fully funded
Public Employee Pension	7.75%	7.75%	3.65%	2113
Law Enforcement Pension	7.75%	7.75%	3.65%	2113

NOTES TO FINANCIAL STATEMENTS

Note 6. Fund Balance Classification

Classification of fund balances and descriptions as of June 30, 2015 are as follows:

General Fund	
Committed for abandoned vehicles	\$ 1,224
Committed for Capital Facility III detention	27,784
Committed for road funds	1,135,208
Committed for fire fund	<u>13,892</u>
Total general fund committed fund balances	<u>\$ 1,178,108</u>
Special Revenue Funds	
Fair Board	
Assigned for special projects	<u>\$ 268,433</u>
Weed and Pest	
Assigned for CRM projects	78,859
Assigned for mosquito projects	<u>2,075</u>
Total weed and pest assigned fund balances	80,934
Library	
Assigned for special projects	<u>113,715</u>
Total special revenue funds assigned	<u>\$ 463,082</u>

Note 8. Joint Powers Board

Goshen County is participating in projects that are controlled by joint powers boards. The County does not have control over these entities. Board members are appointed by the County and the County has representation on the board. The property involved in these projects is titled in the name of the joint powers boards. Upon completion of the projects, the entities will be dissolved and the title to the property will be transferred to the County which will operate the property. The transactions and balances for these entities are included in the County financial statements.

Separate legal entities were established for the financing of these projects through the authority to levy special taxes. The entities can issue bonds or certificates of participation in order to finance the projects and the debt is repaid through assessment of taxes. The entities are the Goshen Care Center Joint Powers Board and the Goshen Alzheimer's Care Center Joint Powers Board. The projects are funded by grant funds and a residual capital facilities sales tax from the assisted living facility building. The funds are being used to build a new nursing home facility and a new Alzheimer's care facility that are leased to a non-profit healthcare organization. The transactions and balances of the assisted living facility and Alzheimer's care facility are reflected on the accompanying financial

NOTES TO FINANCIAL STATEMENTS

statements under the headings “Goshen Care Center” and “Alzheimer’s Unit” as enterprise funds. When the joint powers boards are dissolved, the title of the assets will revert to the County.

Note 9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disaster for which the government carries commercial insurance. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

REQUIRED SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
– BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND**

For the Year Ended June 30, 2015

	General Fund			Variance Positive (Negative)
	Budget - Original	Budget - Final	Actual (Budgetary Basis)	
Revenue				
Taxes	\$ 2,720,184	\$ 2,720,184	\$ 2,869,172	\$ 148,988
Other taxes	2,063,691	2,063,691	2,119,682	55,991
Intergovernmental	1,523,297	1,523,297	1,363,065	(160,232)
Charges for services	347,100	347,100	325,760	(21,340)
Licenses and permits	17,450	17,450	19,975	2,525
Grant revenue	1,125,853	1,125,853	621,369	(504,484)
Interest	100	15,637	15,741	104
Rent	2,000	12,119	154,150	142,031
Miscellaneous	2,485,667	2,485,667	2,222,070	(263,597)
Total revenue	<u>10,285,342</u>	<u>10,310,998</u>	<u>9,710,984</u>	<u>(600,014)</u>
Expenditures				
General government	\$ 3,929,666	\$ 5,407,288	\$ 4,970,846	\$ 436,442
Public safety	2,880,042	2,963,842	2,652,010	311,832
Public works	1,981,995	2,799,075	1,819,223	979,852
Health and welfare	1,305,797	1,315,637	1,143,677	171,960
Total expenditures	<u>10,097,500</u>	<u>12,485,842</u>	<u>10,585,756</u>	<u>1,900,086</u>
Excess of revenues over expenditures	187,842	(2,174,844)	(874,772)	1,300,072
Fund balance, beginning	<u>2,591,875</u>	<u>2,591,875</u>	<u>2,591,875</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,779,717</u>	<u>\$ 417,031</u>	<u>\$ 1,717,103</u>	<u>\$ 1,300,072</u>

(Continued)

GOSHEN COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND**

For the Year Ended June 30, 2015
(Continued)

Explanation of differences between budgetary revenue and expenditures and GAAP revenue and expenditures:

Revenue:	
Actual total revenue budgetary basis	\$ 9,710,984
Differences- Budget to GAAP	
Taxes receivable and accrual differences	<u>(1,397,504)</u>
 Total revenues as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	 <u>\$ 8,313,480</u>
Expenditures:	
Actual total expenditures budgetary basis	10,585,756
Differences- Budget to GAAP	
Capital outlay purchased with proceeds from capital lease obligations	(83,690)
Accounts payable and accrual differences	<u>(2,115,251)</u>
 Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	 <u>\$ 8,386,815</u>

See Notes to Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget and Actual

GOSHEN COUNTY, WYOMING

**NOTES TO SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL**

June 30, 2015

A. Budgetary Basis

Annual budgets are adopted for all governmental fund types on a basis of accounting that demonstrates compliance with Wyoming Statutes. Since all accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of the resultant timing differences has been provided on pages 61-62. All annual appropriations lapse at year end.

B. Budgetary Information

The appropriated budget is prepared by fund, function, and department. The government's department heads, with the County Commissioners' approval, may make transfers of appropriations within a department or division. Transfers of appropriations between departments and/or divisions require approval of the County Commissioners. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

C. Excess of Expenditures over Appropriations

For the year ended June 30, 2015, the County had no expenditures that exceeded appropriations in the General Fund.

OTHER SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
 June 30, 2015

	Fair Board	Weed and Pest Board	Library Board	Total Non-major Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and temporary investments	\$ 14,553	\$ 794,063	\$ 174,829	\$ 983,445
Investments	268,433	61,339	113,715	443,487
Receivables:				
Accounts receivable	8,651	31,869	-	40,520
Taxes	27,257	31,178	23,364	81,799
Inventory	-	59,541	-	59,541
Total assets	<u>\$ 318,894</u>	<u>\$ 977,990</u>	<u>\$ 311,908</u>	<u>\$ 1,608,792</u>
LIABILITIES				
Accounts payable	\$ 64,823	\$ 98,752	\$ 22,768	\$ 186,343
Compensated absences	8,519	47,392	-	55,911
Deferred revenue	-	22,596	-	22,596
Total liabilities	<u>73,342</u>	<u>168,740</u>	<u>22,768</u>	<u>264,850</u>
FUND BALANCES				
Fund balances				
Nonspendable	35,908	122,588	23,364	181,860
Assigned	268,433	80,934	113,715	463,082
Unassigned	(58,789)	605,728	152,061	699,000
Total fund balances	<u>245,552</u>	<u>809,250</u>	<u>289,140</u>	<u>1,343,942</u>
Total liabilities and fund balances	<u>\$ 318,894</u>	<u>977,990</u>	<u>\$ 311,908</u>	<u>\$ 1,608,792</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES**

NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2015

	Fair Board	Weed and Pest Board	Library Board	Total Non-major Governmental Funds
REVENUES				
Taxes	\$ 150,143	\$ 484,660	\$ 324,054	\$ 958,857
Other taxes	66,000	-	-	66,000
Charges for services	76,785	371,576	7,498	455,859
Grant revenue	-	108,246	-	108,246
Interest	1,087	1,710	728	3,525
Rent income	1,284,726	-	-	1,284,726
Miscellaneous	29,761	2,581	115,847	148,189
Total revenue	<u>1,608,502</u>	<u>968,773</u>	<u>448,127</u>	<u>3,025,402</u>
EXPENDITURES				
Public works	-	842,657	-	842,657
Culture and recreation	1,653,623	-	427,546	2,081,169
Capital outlay	-	17,604	96	17,700
Debt service:				
Principal retirement	-	5,000	-	5,000
Total expenditures	<u>1,653,623</u>	<u>865,261</u>	<u>427,642</u>	<u>2,946,526</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(45,121)</u>	<u>103,512</u>	<u>20,485</u>	<u>78,876</u>
OTHER FINANCING SOURCES				
Proceeds from capital lease obligations	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(45,121)	103,512	20,485	78,876
Fund balance, beginning	<u>290,673</u>	<u>705,738</u>	<u>268,655</u>	<u>1,265,066</u>
Fund balance, ending	<u>\$ 245,552</u>	<u>\$ 809,250</u>	<u>\$ 289,140</u>	<u>\$ 1,343,942</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2015**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 950,065	\$ 936,388	\$ 1,029,022	\$ 92,634
Charges for services	331,100	330,100	503,725	173,625
Grant revenue	197,371	197,371	108,246	(89,125)
Interest	6,344	6,295	3,525	(2,770)
Rental	162,000	162,000	29,760	(132,240)
Miscellaneous	<u>1,293,510</u>	<u>1,379,749</u>	<u>1,403,151</u>	<u>23,402</u>
Total revenue	<u>2,940,390</u>	<u>3,011,903</u>	<u>3,077,429</u>	<u>65,526</u>
Expenditures				
Public works	854,871	854,871	850,148	4,723
Culture and recreation	2,192,195	2,214,582	2,117,358	97,224
Capital outlay	<u>67,500</u>	<u>61,700</u>	<u>17,700</u>	<u>44,000</u>
Total expenditures	<u>3,114,566</u>	<u>3,131,153</u>	<u>2,985,206</u>	<u>145,947</u>
Excess (deficiency) of revenues over (under) expenditures	(174,176)	(119,250)	92,223	211,473
Fund balance, beginning	<u>1,265,066</u>	<u>1,265,066</u>	<u>1,277,899</u>	<u>12,833</u>
Fund balance, ending	<u>\$ 1,090,890</u>	<u>\$ 1,145,816</u>	<u>\$ 1,370,122</u>	<u>\$ 224,306</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WEED AND PEST SPECIAL REVENUE FUND**

For the Year Ended June 30, 2015

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 365,000	\$ 365,000	\$ 484,234	\$ 119,234
Charges for services	259,100	259,100	419,442	160,342
Grant revenue	197,371	197,371	108,246	(89,125)
Interest	2,250	2,250	1,710	(540)
Miscellaneous	<u>2,500</u>	<u>2,500</u>	<u>2,580</u>	<u>80</u>
Total revenue	<u>826,221</u>	<u>826,221</u>	<u>1,016,212</u>	<u>189,991</u>
Expenditures				
Public works	854,871	854,871	850,148	4,723
Capital outlay	<u>59,500</u>	<u>59,500</u>	<u>17,604</u>	<u>41,896</u>
Total expenditures	<u>914,371</u>	<u>914,371</u>	<u>867,752</u>	<u>46,619</u>
Excess (deficiency) of revenues over (under) expenditures	(88,150)	(88,150)	148,460	236,610
Fund balance, beginning	<u>705,738</u>	<u>705,738</u>	<u>718,571</u>	<u>12,833</u>
Fund balance, ending	<u>\$ 617,588</u>	<u>\$ 617,588</u>	<u>\$ 867,031</u>	<u>\$ 249,443</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LIBRARY SPECIAL REVENUE FUND
For the Year Ended June 30, 2015**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 344,065	\$ 330,388	\$ 325,354	\$ (5,034)
Charges for services	10,000	9,000	7,498	(1,502)
Grant revenue	-	-	-	-
Interest	94	45	728	683
Miscellaneous	<u>62,600</u>	<u>148,839</u>	<u>115,847</u>	<u>(32,992)</u>
Total revenue	<u>416,759</u>	<u>488,272</u>	<u>449,427</u>	<u>(38,845)</u>
Expenditures				
Culture and recreation	463,685	486,072	422,337	63,735
Capital outlay	<u>8,000</u>	<u>2,200</u>	<u>96</u>	<u>2,104</u>
Total expenditures	<u>471,685</u>	<u>488,272</u>	<u>422,433</u>	<u>65,839</u>
Excess (deficiency) of revenues over (under) expenditures	(54,926)	-	26,994	26,994
Fund balance, beginning	<u>268,655</u>	<u>268,655</u>	<u>268,655</u>	<u>-</u>
Fund balance, ending	<u>\$ 213,729</u>	<u>\$ 268,655</u>	<u>\$ 295,649</u>	<u>\$ 26,994</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FAIR SPECIAL REVENUE FUND
For the Year Ended June 30, 2015**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 241,000	\$ 241,000	\$ 219,434	\$ (21,566)
Charges for services	62,000	62,000	76,785	14,785
Interest	4,000	4,000	1,086	(2,914)
Rental	162,000	162,000	29,760	(132,240)
Miscellaneous	<u>1,228,410</u>	<u>1,228,410</u>	<u>1,284,726</u>	<u>56,316</u>
Total revenue	<u>1,697,410</u>	<u>1,697,410</u>	<u>1,611,791</u>	<u>(85,619)</u>
Expenditures				
Culture and recreation	1,728,510	1,728,510	1,695,021	33,489
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,728,510</u>	<u>1,728,510</u>	<u>1,695,021</u>	<u>33,489</u>
Excess (deficiency) of revenues over (under) expenditures	(31,100)	(31,100)	(83,230)	(52,130)
Fund balance, beginning	<u>290,673</u>	<u>290,673</u>	<u>290,673</u>	<u>-</u>
Fund balance, ending	<u>\$ 259,573</u>	<u>\$ 259,573</u>	<u>\$ 207,443</u>	<u>\$ (52,130)</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS**

June 30, 2015

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
ASSETS			
Current Assets			
Cash	\$ -	\$ 440,453	\$ 440,453
Investments	-	872,265	872,265
Accounts receivable	-	29,313	29,313
Total Current Assets	<u>-</u>	<u>1,342,031</u>	<u>1,342,031</u>
Noncurrent Assets			
Land	36,300	152,636	188,936
Buildings & improvements	1,159,504	8,423,551	9,583,055
Equipment	253,907	420,049	673,956
Accumulated depreciation	(562,736)	(1,946,471)	(2,509,207)
Total Noncurrent Assets	<u>886,975</u>	<u>7,049,765</u>	<u>7,936,740</u>
Total Assets	<u>\$ 886,975</u>	<u>\$ 8,391,796</u>	<u>\$ 9,278,771</u>
LIABILITIES			
Current Liabilities			
Accounts payable	\$ -	\$ 318,639	\$ 318,639
Total Current Liabilities	<u>-</u>	<u>318,639</u>	<u>318,639</u>
Noncurrent Liabilities			
Due within one year	-	36,000	36,000
Due in more than one year	-	72,000	72,000
Total Noncurrent Liabilities	<u>-</u>	<u>108,000</u>	<u>108,000</u>
Total Liabilities	<u>-</u>	<u>426,639</u>	<u>426,639</u>
NET POSITION			
Invested in capital assets	886,975	6,941,765	7,828,740
Unrestricted	-	1,023,392	1,023,392
Total Net Position	<u>\$ 886,975</u>	<u>\$ 7,965,157</u>	<u>\$ 8,852,132</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION – ENTERPRISE FUNDS**

For the Year Ended June 30, 2015

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
OPERATING REVENUES			
Rent	\$ 42,140	\$ 292,072	\$ 334,212
Other income	110	107,978	108,088
Total operating income	<u>42,250</u>	<u>400,050</u>	<u>442,300</u>
OPERATING EXPENSES			
Personal services	24,537	-	24,537
Food purchases	5,060	-	5,060
General expenses	22,742	396,848	419,590
Depreciation	<u>32,437</u>	<u>222,799</u>	<u>255,236</u>
Total operating expenses	<u>84,776</u>	<u>619,647</u>	<u>704,423</u>
Operating income (loss)	<u>(42,526)</u>	<u>(219,597)</u>	<u>(262,123)</u>
NONOPERATING INCOME			
Interest income	<u>-</u>	<u>5,499</u>	<u>5,499</u>
Income (loss) before transfers	(42,526)	(214,098)	(256,624)
TRANSFERS			
Transfer in (out)	<u>35,009</u>	<u>(35,009)</u>	<u>-</u>
Change in net position	(7,517)	(249,107)	(256,624)
Net position at beginning of year	-	8,214,264	8,214,264
Net position at beginning of year - restated	<u>894,492</u>	<u>-</u>	<u>894,492</u>
Net position at end of year	<u>\$ 886,975</u>	<u>\$ 7,965,157</u>	<u>\$ 8,852,132</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS**

For the Year Ended June 30, 2015

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating cash receipts	\$ 42,140	\$ 488,412	\$ 530,552
Other cash receipts	110	107,978	108,088
Payments to suppliers	(32,224)	(577,295)	(609,519)
Payments to employees	(1,901)	-	(1,901)
Net cash from operating activities	<u>8,125</u>	<u>19,095</u>	<u>27,220</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	-	(12,729)	(12,729)
Purchase buildings and equipment	(45,509)	(168,801)	(214,310)
Interest income	-	5,499	5,499
Net cash from investing activities	<u>(45,509)</u>	<u>(176,031)</u>	<u>(221,540)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on long term debt	-	(36,000)	(36,000)
Net cash from financing activities	<u>-</u>	<u>(36,000)</u>	<u>(36,000)</u>
Net change in cash	(37,384)	(192,936)	(230,320)
Cash, beginning	<u>37,384</u>	<u>633,389</u>	<u>670,773</u>
Cash, ending	<u>\$ -</u>	<u>\$ 440,453</u>	<u>\$ 440,453</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES			
Operating loss	\$ (42,526)	\$ (219,597)	\$ (262,123)
Adjustments to reconcile operating income to net cash from operating activities:			
Depreciation expense	32,437	222,799	255,236
(Increase) or decrease in:			
Accounts receivable	-	196,340	196,340
Increase or (decrease) in:			
Accounts payable	<u>18,214</u>	<u>(180,447)</u>	<u>(162,233)</u>
Net cash from operating activities	<u>\$ 8,125</u>	<u>\$ 19,095</u>	<u>\$ 27,220</u>



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Goshen County, Wyoming's basic financial statements, and have issued our report thereon dated December 24, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Goshen County, Wyoming's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Goshen County, Wyoming's internal control. Accordingly, we do not express an opinion on the effectiveness of Goshen County, Wyoming's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Goshen County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Madee Tschacher Peterson + Co, LLC

December 24, 2015
Laramie, Wyoming