



M A D E R T S C H A C H E R
P E T E R S O N & C O .

GOSHEN COUNTY, WYOMING

FINANCIAL REPORT

June 30, 2014

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INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4-42 and 72-74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2015, on our consideration of Goshen County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Goshen County, Wyoming's internal control over financial reporting and compliance.

Madee Tschacher Peterson + Co, LLC

Laramie, Wyoming
January 13, 2015

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

INTRODUCTION

This **Management Discussion and Analysis** report is prepared by Goshen County elected officials, department heads and Russell Business Services. It summarizes the county's business and financial activity for the year ended June 30, 2014 fiscal year. Since the financial information is un-audited, completion of the audit may alter some of the information in this report.

This report is intended to serve county management and the county's citizens by providing an overview of the costs to operate the County Government, management concerns, bring focus to financial issues, and identify changes in financial position. It also report changes and deviations from the adopted budgets. Goshen County covers approximately 2,100 square miles and lies in the southeastern corner of Wyoming. The county government serves 13,249 citizens as of the 2010 Census which is used for distribution of funds thru 2020. The median household income is approximately \$40,000. Primary industries are agriculture, education, health care and government.

County Commissioners' Overview

We are managing expenses focusing on four primary objectives:

1. We are struggling to maintain cash reserves. Our defined goal has been to maintain in reserve three months' worth of operating expenses. The chart below demonstrates equity balances by fund, with and without Capital Assets (Land, Buildings, Improvements, Vehicles and Equipment), the last column indicates the amount of working capital, including cash reserves on hand at year end.

Government Fund	Fund Balance Including Capital Assets	Net amount Booked for Capital Assets	Legally Restricted Funds - Balance	Unrestricted Fund Balance (Working Capital)
General Fund	\$ 14,738,108	\$ 12,485,772	\$ 1,117,423	\$ 1,134,913
Fair	\$ 2,596,328	\$ 2,263,013	\$ 323,464	\$ 9,851
Library	\$ 295,936	\$ 46,164	\$ 0	\$ 249,772
Weed & Pest	\$ 848,869	\$ 208,748	\$ 5,642	\$ 635,058
Health Fund	\$ 8,105,641	\$ 6,945,607	\$ -	\$ 1,160,034
Total All Funds	\$ 26,584,882	\$21,949,304	\$ 1,446,529	\$ 3,189,628

2. We have calculated the expected life of our capital assets and measure the amount of real depreciation on an annual basis (Column B below). We are focused on repairing and replacing capital assets in amounts roughly equal to the annual real depreciation of those assets. Column B below shows the amount of depreciation by fund. As you can see below the total government's net income after depreciation was a loss of \$46,589, after allowing \$1,127,109 for depreciation or replacement and improvement of assets.

Government Fund	A Net Income before Depreciation	B 2013/2014 Depreciation	C Net Income After Depreciation
General Fund	\$ 1,025,656	\$ 811,684	\$ 213,971
Fair	\$ 31,335	\$ 71,321	\$ (39,985)
Library	\$ 49,298	\$ 5,062	\$ 44,236
Weed & Pest	\$ 150,415	\$ 31,649	\$ 118,766
Health Fund	\$ (176,184)	\$ 207,393	\$ (383,577)
Total All Funds	\$ 80,520	\$ 1,127,109	\$ (46,589)

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

3. We continue to focus on maximizing the use of grants to improve our infrastructure including equipment, vehicles & County facilities, allowing us to make improvements with a minimal direct impact on the County taxpayers. Federal grant Revenue this year was \$409,743.94.

Grant Income by Department - 4 Year History				
	2013-2014	2012-2013	2011-2012	2010-2011
Commissioners	\$ 696,362	\$ 193,387	\$ 577,293	\$ 255,349
Sheriff	\$ 87,932	\$ 48,831	\$ 100,875	\$ 311,187
Clerk	\$ 50,813	\$ 0	\$ 0	\$ 0
Elections	\$ 7,073	\$ 0	\$ 0	\$ 0
Treasurer	\$ 100,866	\$ 0	\$ 0	\$ 0
Courthouse	\$ 11,256	\$ 0	\$ 0	\$ 0
Sheriff / Jail	\$ 0	\$ 0	\$ 638	\$ 89
Sheriff / Emergency Management	\$ 35,677	\$ 24,821	\$ 15,736	\$ 29,871
Fire Warden	\$ 0	\$ 0	\$ 0	\$ 340
Road & Bridge	\$ 142,895	\$ 0	\$ 0	\$ 0
Road Projects	\$ 370,397	\$ 43,915	\$ 3,815,808	\$ 340,961
Victims of Crime	\$ 32,657	\$ 32,042	\$ 31,540	\$ 31,540
Public Health	\$ 105,826	\$ 105,551	\$ 210,245	\$ 273,390
Energy	\$ 0	\$ 0	\$ 30,486	\$ 763,555
Information Technology	\$ 12,773	\$ 163,554	\$ 0	\$ 0
Recreation Director	\$ 0	\$ 0	\$ (24,595)	\$ 0
TOTAL GRANT INCOME	\$ 1,654,527	\$ 1,212,101	\$ 4,766,536	\$ 2,006,281

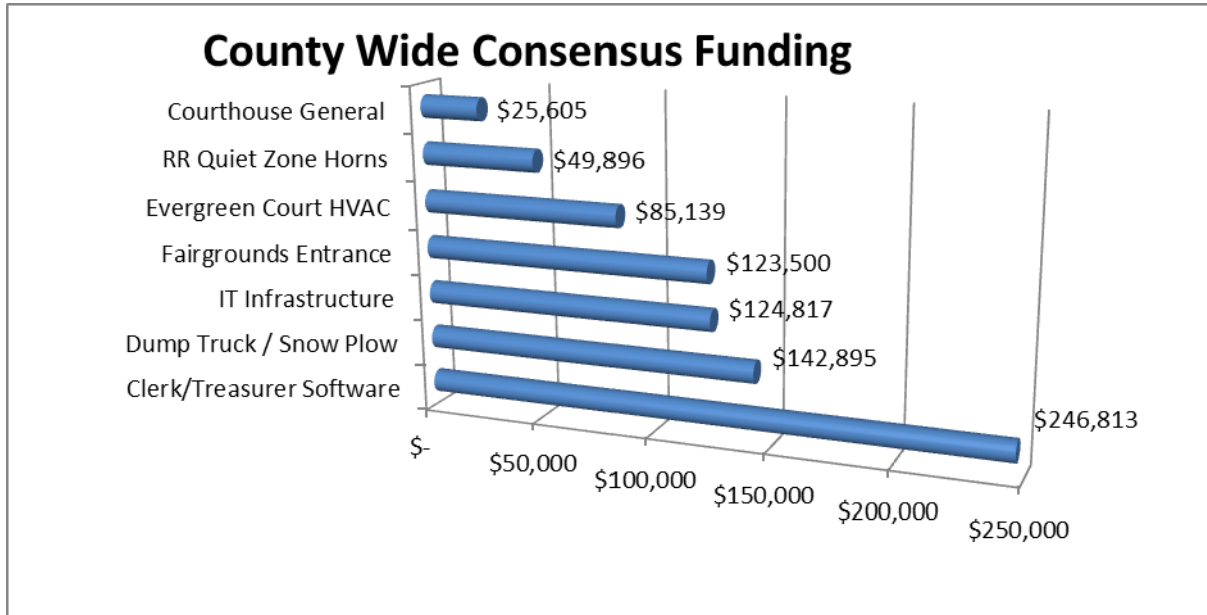
Countywide Consensus Grants

The Consensus Block Grant Program was started by the Wyoming Legislature in 2007. These grants are provided for out of the direct allocation of severance taxes that the legislature approves in its regular budget session. Each county is allocated a set amount, and the commissioners and representatives of the municipalities and special districts are required to come to a consensus of how the funds will be allocated between themselves. Applications must then be submitted to the Office of State Land and Investments for approval. The funds must be used for capital construction or certain types of equipment. For the 2013-14 biennium the legislature authorized \$2,138,341 to Goshen County. The portion of that amount allocated to county general was \$791,740. Funds remaining from the 2010-13 biennium totaling \$6,924.60 were added to the biennium allocation and grant applications totaling \$798,664.60 have been approved by the State Land and Investment Board over the past two fiscal years. A graph showing the approved applications is included.

During the 2014 Legislative session, Goshen County was authorized \$2,606,472 for the 2015-16 biennium. The county general portion of this authorization is \$1,109,416. These grant funds must be used on capital projects and not operations or normal maintenance.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS



- We have worked to keep salaries competitive allowing us to maintain our exceptional workforce of County employees. Payroll with benefits continues to be the largest single expense line, representing 50% of the counties total expenses over the past year.

Payroll and Benefits County General - 3 Year History			
Expense in dollars	2013-2014	2012-2013	2011-2012
Wages	\$ 3,316,767	\$ 3,178,556	\$ 3,360,942
Payroll Taxes	\$ 337,066	\$ 276,719	\$ 288,621
Health Ins.-(Includes Fair & Library)	\$ 621,766	\$ 563,509	\$ 763,455
Retirement	\$ 502,794	\$ 483,629	\$ 492,159
TOTAL PERSONNEL EXPENSE	\$ 4,740,392	\$ 4,502,413	\$ 4,905,177
Percentage increase or decrease compared to previous year			
Wages	4.2%	-5.7%	1.5%
Payroll Taxes	17.9%	-4.3%	-1.8%
Health Insurance	9.4%	-35.5%	0.2%
Retirement	3.8%	-1.8%	13.3%
TOTAL PERSONNEL EXPENSE	5.8%	-8.9%	2.2%

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

2013-2014 FISCAL YEAR MANAGEMENT HIGHLIGHTS

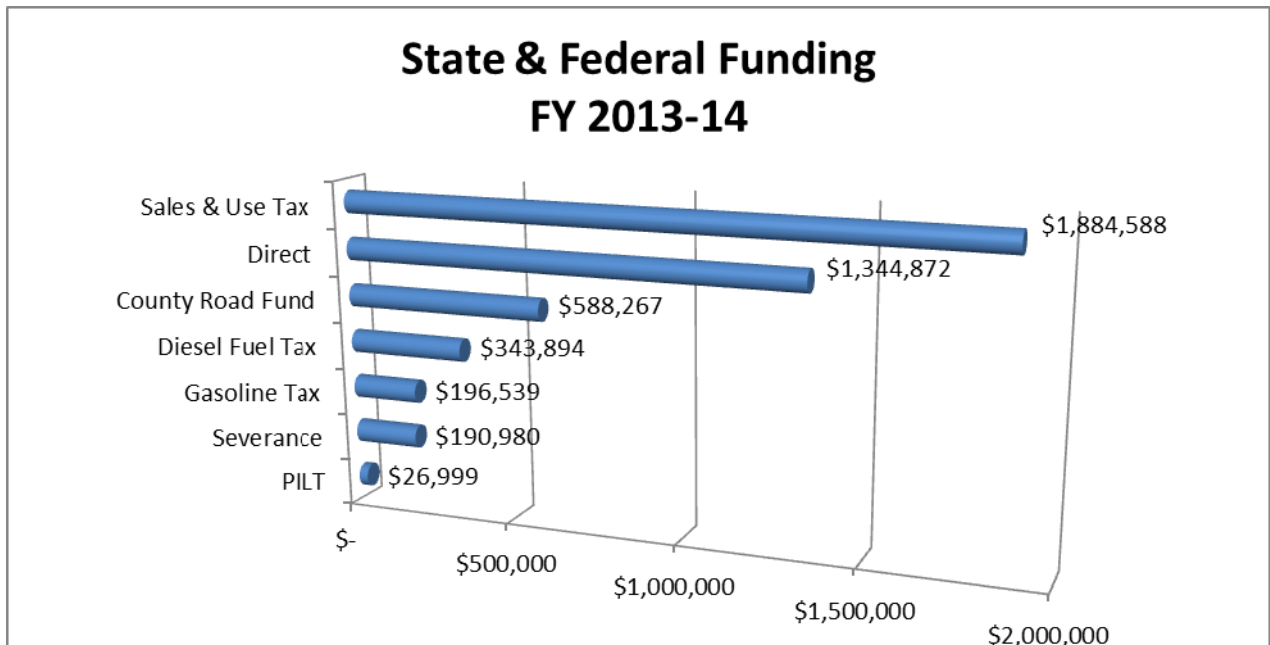
Fairgrounds

The work on the West entrance to the fairgrounds was completed. Funding for this project was provided through a Transportation Enhancement Activities Local (TEAL) grant (\$366,340) and the local match (\$81,500) from a countywide consensus block grant.

The county also received a donation of 7.31 acres of ground adjacent to the west boundary of the fairgrounds from SOL Land Development, LLC (Madden Brothers). Homeland Security had requested that the county provide an emergency exit from the fairground property in the event of an incident, such as a train derailment or severe accident blocking the entrances to the grounds on U.S. Highway 26/85. The donation of this property along with the purchase of property along CR 47 (funding also provided by a countywide consensus block grant) allowed county crews to construct a road through the fairgrounds that lined up with CR 70 F.

State & Federal Funding

State & Federal funding provided for 39 percent of the amended budgeted income for FY 2013-14. PILT (Payment In Lieu of Taxes) is the only direct Federal funding that is specifically budgeted for, although Federal Funds are received in grants such as TANF & Homeland Security. Federal Funds are also received from WYDOT on participation in highway projects. We have provided graphical presentations on the State & Federal funding used in the amended FY 2013-14 budget as well as the estimates that were used in the FY 2014-15 budget. You will note that the State revenues for fuel taxes (Gasoline, Diesel Fuel and County Road Funds) totaling \$1,142,721 in the FY 2014-15 budget are slightly more than the amended FY 2013-14 budget. This is due to the tax payments for the increased 10 cent tax that went into effect July 1, 2013 were not received until September, 2013.



GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

FY 2014-2015 Budget

The State Constitution requires that a balanced budget be adopted by the Commission, and has to be approved prior to knowing the final outcome of the previous fiscal year. This requires a significant amount of guessing and looking at historical trends. The direct State funding that can be used in the general budget for 2014-15 will be \$153,882 less than actual receipts for 2013-14. The total assessed valuation of the county increased \$12,645,057, increasing the county general's portion of property taxes by \$171,649. The approved 2014-15 budget of \$9,183,129 is \$1,882,408 less than the amended 2013-14 budget, and projects adding \$1,797 to reserves, whereas the 2013-14 budget used reserves of \$263,755 to approve a balanced budget. Generally Accepted Accounting Principal (GAAP) rules require you must be able to prove that you have the cash available to meet the obligation which is very difficult when you have to approve a budget prior to knowing the amount of the last month's expenses of the previous fiscal year.

ACCOUNTING GROUPS OVERVIEW

The Goshen County government is made up of several components including several general government departments; the general Government restricted use funds, Library, Weed & Pest, Fair and the Health Facility Fund.

This report is laid out presenting Goshen County's financial condition in two different ways.

Section One of the report analyzes expenses by service type provided. A narrative describing the services provided by each department is accompanied by financial information relating to each department and is organized by service type. At the conclusion of each service type discussion, a historical expense summary is reported.

The Goshen County Government service types are reported as follows:

1. **General Government including Restricted Use Funds**
2. **Public Safety**
3. **Public Works**
4. **Health & Welfare**
5. **Culture & Recreation**
6. **Health Facility Funds**

In **Section Two** of the report financial statements are reported grouped by the accounting fund each entity belongs to. They are reported as follows:

1. **The County General Fund** includes the entities that are primarily funded by the county's 9.5 mill tax assessment. More specifically, this is the county's general departments, the restricted or special purpose funds, and capital assets including vehicles, equipment, land and buildings. Each department submits and is accountable for its own budget. The restricted use funds are monies set aside for specific and restricted county government purposes.

2. **The Special Revenue Funds** are entities primarily funded by special assessments over and above the county's general 9.5 mill tax assessment. Each special revenue fund is supported by a manager or supervisor and a board of directors. Goshen County's Special Revenue Funds are:

- | | |
|---------------------------|---|
| A. Library | -Funded by a 1.7 mill assessment |
| B. Fair | -Funded by a .8 mill assessment & 5 th Penny Tax |
| C. Weed & Pest | -Funded by a 2 mill assessment |

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

3. The Health Facility Fund is a Proprietary Fund which means it is primarily supported by revenues from the operations of the businesses. **Goshen County's proprietary fund** is known as the **Health Facility Fund** and includes three health care facilities operated in conjunction with Banner Health (Community Hospital) through a long term lease. The joint powers board overseeing the fund received a six month termination of the lease in January, 2014 and the board advertised for a new operator of the facilities. Beginning August 1, 2014, WELCOV has taken over the operations of the three facilities: Goshen County's Proprietary Funds consist of:

- A. Evergreen Court**
- B. Goshen Care Center / Goshen Alzheimer Facility**

4. Community Center Joint Powers Board was legally formed in July, 2009 for the purpose of funding the excess cost of rehabilitating a portion of the old Torrington Middle School into a recreation center. The costs became too great and that project was shelved, however the joint powers board is still in place and has been working towards being able to construct a stand-alone recreation facility operated by the YMCA. The preferred funding for construction of the facility would be to have the electors approve an additional 1cent Capital Facility Tax. Resolutions supported by a super majority of the municipalities and the county commissioners must be passed before the matter can be placed on the ballot, which has not been accomplished.

Capital Facility and Special Sales Tax Groups are discussed as a part of the proprietary group. Active Goshen County tax groups are described below.

- A. Capital Facility Tax II** - ran from April 1991 to October 1995 and was to generate \$925,000 for Fairgrounds improvements, construction of the Rendezvous Center and Pavilion. This agreement also stated that \$200,000 plus interest would be used to establish a reserve. As of 6/30/2014 a balance of \$323,463.98 of this reserve fund remains available within the Fair fund. The fund earned \$1,596.74 and \$153,015.57 was withdrawn from the fund this past year.
- B. Capital Facility Tax III** - ran from April 1996 to February 2000 and was to raise \$4,000,000 to construct the Jail Facility. Two Jail payments were made out of the fund this year totaling \$85,080. As of 6/30/2014 a balance of \$27,769.78 remains available within the fund. The fund increased by a total of \$563.86 from interest earnings and \$85,080 was withdrawn for facility payments during the year. This reserve is called the Capital Facility III Detention Fund.
- C. The Fiduciary Fund** - is accounted for by the County Treasurer. It maintains a zero net balance and serves as a clearing account through which funds, including taxes from citizens, are collected and redistributed. Funds are collected for state and county agencies and 38 levied entities. These entities can generally be grouped as Wyoming State Government, school districts, municipalities, conservation districts, fire districts, irrigation and drainage districts, cemetery districts and sanitary districts. In fiscal year 2013-2014 the Treasurer collected and redistributed over Thirty One million dollars. Because the net fund balance is zero, it is not included in the financial statements in Section Two of this report.

The following balance sheet summary is offered for the fiduciary fund as of June 30, 2014:

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Assets	Assets	Liabilities
Cash and Equivalents	\$726,793.21	
Liabilities	Assets	Liabilities
Cemetery Districts		\$ 4,111
Conservation Districts		\$ 7,447
Emergency 911		\$ 5,443
Fire Districts		\$ 132,514
Undistributed Protested		\$ 6,037
Irrigation and Drainage		\$ 41,425
Lodging Tourism 4%		\$ 9,491
Municipal		\$ 24,238
Sanitary Improvement District		\$ 16,846
Eastern Wyoming College		\$ 40,956
Goshen County School District #1		\$ 205,066
Niobrara School District #6		\$ 735
Platte School District #4 & #12D		\$ 445
Auto Sales Tax DOR		\$ 137,577
Sales Tax Interest		\$ 564
School Tax DOE		\$ 89,358
State Auto Fees Department of Transportation		\$ 4,539
Totals	\$726,793	\$726,793

PROPERTY TAX REVENUE DISTRIBUTION

Property taxes are determined by the assessor, based upon the assessed value of the County, and are distributed to 38 different taxing entities. Some of the entities are based upon the total assessed value of the county while others are based on State Statues or the individual districts assessed value times the specific mill levy adopted by the district. The total assessed valuation for the county for FY 2013-14 was \$160,828,105 and the FY 2014-2015 County Valuation is \$173,473,162.

The categories represented on the chart showing the percentage distribution of the property taxes are:

- Education -7
- Municipals – 5
- Special Districts – 21

The State Statutes allow for a maximum of 12 mills for county government. This currently is divided into:

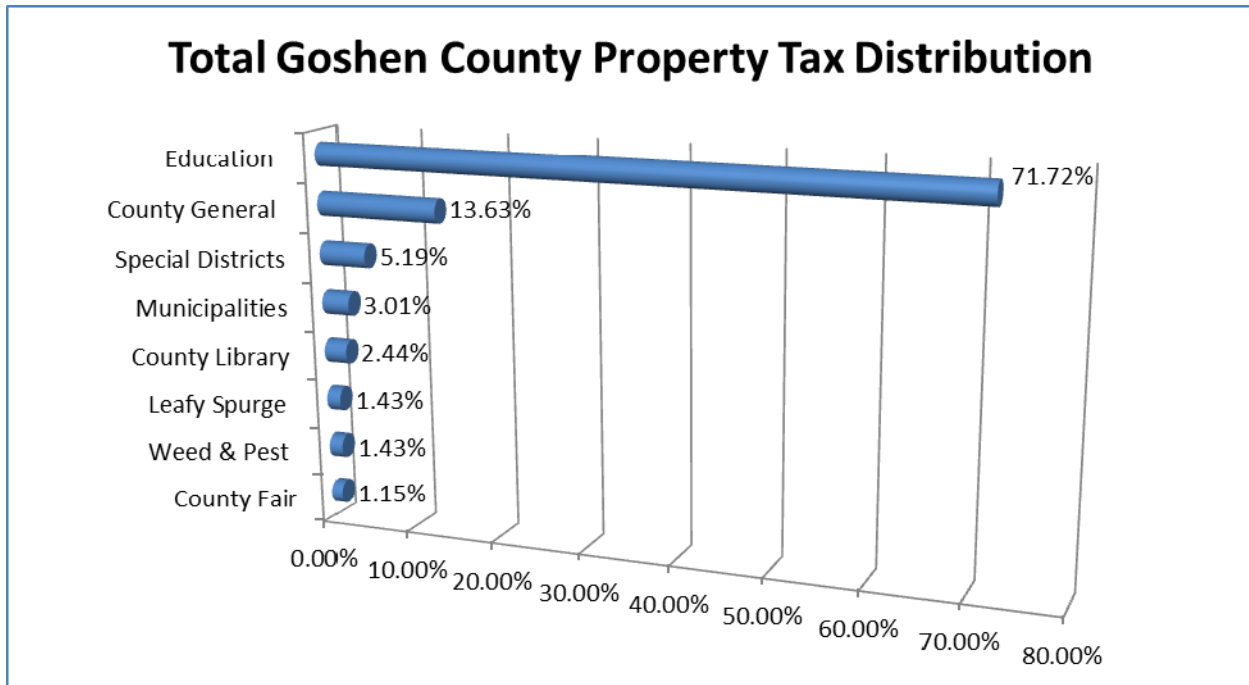
- General – 9.5 mills
- Fair Fund – 0.8 mills
- Library fund – 1.7 mills

Special Districts are comprised of:

- Cemetery Districts – 3
- Conservation Districts – 3
- Rural Fire Districts – 11
- Water & Sewer Districts – 4

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS



To assist the readers of this report in understanding how Goshen County tax revenues are collected and distributed, the following is an example of how **\$1,000 of tax collected** in tax district 101 is distributed. The amounts distributed to each levied district vary between tax districts; however this is representative of the flow of tax dollars.

Money Distributed to	Distribution	Explanation
County General Fund (9.5 mill)	\$ 130.14	13.02% went to county general fund as tax revenue
Library (1.7 mill)	\$ 23.29	2.33% deposited to the Treasurer's fiduciary fund, paid from there to the library, receipted in library fund as tax revenue
County Fair (0.8 mill)	\$ 10.96	1.10% deposited to Treasurer's fiduciary fund, paid from there to the Fair fund, receipted in Fair fund as tax revenue
Weed & Pest (1 mill)	\$ 13.70	1.37% deposited to Treasurer's fiduciary fund, paid from there to Weed & Pest, receipted in Weed & Pest fund as tax revenue
Leafy Spurge (1 mill)	\$ 13.70	1.37% deposited to Treasurer's fiduciary fund, paid from there to Leafy Spurge, receipted in Leafy Spurge fund as tax revenue
Subtotal	\$ 191.79	19.18% of the \$1,000 went to Goshen County

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The remaining funds were distributed to agencies outside of the Goshen County government through the fiduciary fund as follows:

Money Distributed to	Amount	Percentage
State School Tax	\$ 164.38	16.44%
County School Districts	\$ 445.21	44.52%
Eastern Wyoming College	\$ 75.35	7.53%
North Platte Valley Conservation District	\$ 13.70	1.37%
City of Torrington	\$ 109.59	10.96%
Subtotal	\$ 808.21	80.82%

The Goshen County government received 19.18% while 80.82% of the \$1,000 went to other agencies. **Property and Auto taxes generated \$1,781,019** for the General Government in Goshen County fiscal year ended 6/30/14. Of the total taxes collected, Goshen County government receives approximately 19%. Education (School Districts & Eastern Wyoming College) will receive about 72%. The remaining 9% goes to special agencies such as fire districts, soil conservation districts, cemetery districts and municipalities depending upon the district.

GOSHEN COUNTY AGENCIES AND RELATED ASSESSMENTS

Mill levy by definition is the rate at which taxes are imposed. A mill is expressed as .001 or 1/1000th for every dollar in value. A one mill assessment on property with a \$1,000 assessed value creates \$1 in tax. Each levied agency is limited by statute to the number of mills that can be requested.

The levied agency makes their annual mill tax assessment request thru the budgeting process. The mills are totaled by the Assessor for each tax district and the total mill rate is assessed to the taxpayer. When payments are made by taxpayers to the Treasurer a distribution is made to the levied agencies. Total 2014-2015 assessed valuation is \$173,473,162.

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The 2014 Goshen County valuations, levies and taxes levied for 38 entities are as follows:

Purpose of Levy	Valuation	Mill levy granted	Anticipated Taxes
School Foundation Program	173,473,162	12.000	2,081,678
Goshen County School District No. 1	170,212,375	26.500	4,510,628
Niobrara County School District No. 1	1,315,254	26.000	34,197
Platte County School District No. 1	1,743,056	26.500	46,191
Platte County School District No. 2	202,477	26.500	5,366
Mandatory 6 mill Co. School Levy & Tax	173,473,162	6.000	1,040,839
Community College Dist. (Eastern Wyoming)	173,473,162	5.500	954,102
Town of Fort Laramie	1,094,736	8.000	8,758
Town of LaGrange	1,031,562	8.000	8,252
Town of Lingle	3,269,348	8.000	26,155
Town of Torrington	34,551,851	8.000	276,415
Town of Yoder	574,897	8.000	4,599
Chugwater Cemetery District #4	1,711,541	2.000	3,423
Fort Laramie Cemetery District #12E	20,823,672	1.150	23,947
LaGrange Cemetery District #8	5,812,342	2.000	11,625
Lingle/Fort Laramie Conservation	40,970,216	1.000	40,970
North Platte Valley Conservation	106,026,090	1.000	106,026
South Goshen Conservation District	26,476,856	1.000	26,477
Torrington Rural Fire District	38,114,764	3.000	114,344
Prairie Center Rural Fire District	18,503,054	3.000	55,509
Chugwater Rural Fire District	1,711,541	3.000	5,135
Yoder Rural Fire District	7,675,150	3.000	23,025
Veteran Rural Fire Protection District	7,319,045	3.000	21,957
Hawk Springs Rural Fire District	6,320,314	3.000	18,961
Huntley Rural Fire District	9,042,720	3.000	27,128
LaGrange Rural Fire Protection District	8,606,015	3.000	25,818
Lingle Rural Fire Protection District	13,335,497	3.000	40,006
Jay Em Rural Fire District	5,557,161	3.000	16,671
Fort Laramie Rural Fire District	16,765,507	3.000	50,297
South Torrington Water & Sewer	3,399,089	8.000	27,193
West Highway Water & Sewer	3,202,068	8.000	25,617
Hawk Springs Water & Sewer District	175,853	8.000	1,407
P V Estates Improvement & Service	383,335	8.000	3,067
Goshen Co. Weed & Pest-General	173,473,162	1.000	173,473
Goshen Co. Weed & Pest-Leafy Spurge	173,473,162	1.000	173,473
Goshen County General	173,473,162	9.797	1,699,517
Goshen County Fair	173,473,162	0.705	122,299
Goshen County Library	173,473,162	1.498	259,863
TOTALS	173,473,162		12,094,408

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SUMMARY OF GENERAL FUND REVENUES

Itemized below are revenues collected for Fiscal Year July 1, 2013 through June 30, 2014. The column headed collected per citizen is the total amount collected, divided by 13,249, the number of Goshen County residents.

Revenue Source / Description	Amount Collected	% of Total	Collected Per Citizen
Charges for Services - Fees collected departmental services	297,223	2.8%	\$ 22.43
Collection Charges - Charges for maintaining fiduciary accts	68,051	0.7%	\$ 5.14
Grant Income - Grants received by Goshen County	1,654,527	15.8%	\$ 124.88
Interest Income - Interest on county general funds	7,074	0.1%	\$ 0.53
Intergovernmental - From other Governments	2,332,668	22.3%	\$ 176.06
Sales & Use Tax	1,097,499	10.5%	\$ 82.84
1% Sales Tax Revenue	770,576	7.4%	\$ 58.16
License & Permits - Liquor licenses, septic and subdivision permits	19,920	0.2%	\$ 1.50
Misc. Income - Mobile machinery fees, collection fees, penalties, Transportation	45,191	0.4%	\$ 3.41
Reimbursements - Other entities sharing expenses with us	1,134,838	10.9%	\$ 85.65
Rent Income - Rent/fees/Medical/ Detention Center housing inmates	135,705	1.3%	\$ 10.24
Sold Equipment - Sale of surplus equipment	422,852	4.0%	\$ 31.92
Taxes	1,928,673	18.5%	\$ 145.57
County Road Fund	528,316	5.1%	\$ 39.88
Total Income	10,443,114	100.0%	\$ 788.22

SERVICE TYPE 1 – GENERAL GOVERNMENT

SUMMARY OF GOSHEN COUNTY GOVERNMENT SERVICES & RELATED TAXPAYER COSTS

The county government's functions are best explained by defining the services provided to its citizens. Service categories include:

Service Category	Total Cost 2013/2014 Fiscal Year	Funds Generated, Grants and Reimbursements	Net Cost to County Taxpayers	Net Cost Per Citizen
1. General Government	\$ 5,464,232	\$ 3,117,484	\$ 2,346,748	\$ 177
2. Public Safety	\$ 2,876,894	\$ 433,636	\$ 2,443,258	\$ 184
3. Public Works	\$ 1,790,095	\$ 955,991	\$ 834,104	\$ 63
4. Health & Welfare	\$ 1,075,856	\$ 713,535	\$ 362,321	\$ 27
5. Culture & Recreation	\$ 1,075,423	\$ 347,118	\$ 728,305	\$ 55
6. Health Facility Funds	\$ 1,230,970	\$ 1,054,785	\$ 176,184	\$ 13
Total All Services	\$ 13,513,471	\$ 6,622,550	\$ 6,890,921	\$ 520

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

1. Goshen County's General Government Services summarized by individual department below.

County Commissioners Department		
Spent	353,080	The three-member Board of Commissioners oversees the county's budgetary function, provides management direction and establishes goals and policies. Public Defender costs, auditing and consulting fees represented 43% of the costs of the department.
Budgeted 2013/2014	379,866	
Amended Budget	380,466	
Revenue Generated	0	
Net Department Cost	353,077	
Net Cost per Citizen	26.65	
<u>Commissioner Grants</u>		
Spent	696,358	The Commission utilized 6 separate grants this year.
Budgeted 2013/2014	995,850	
Revenue Generated	696,352	
Net Department Cost	0	
Net Cost per Citizen	0	

County Clerk		
Spent	387,310	The Clerk is responsible for issuing vehicle titles, marriage licenses, liquor licenses, catering and malt beverage permits, recording land transactions, licensing all county vehicles and maintaining the County vehicle list; paying bills for the county, and managing payroll & benefits for county employees. All vehicle liens are filed here. The office operates with a staff of seven & a part time person, including the Clerk. The Clerk also serves as Chief Budget Officer and Clerk to the Board of Commissioners. This office issued 4706 titles, 80 marriage licenses, 3309 UCC related filings, 35 alcohol permits, and 2860 land recordings. New software for this office was purchased with grant funds. An Office Procedure Manual was written.
Budgeted 2013/2014	431,072	
Amended Budget	426,772	
Revenue Generated	243,838	
Net Department Cost	143,472	
Net Cost per Citizen	10.83	

Elections Department		
Spent	68,407	The County Clerk is the Chief Election Officer. This department is responsible for administration of elections. Fifty nine (59) persons filed to run for office in the 2014 Primary election. Elections are staffed by the Clerk's office employees. Preventive maintenance was performed on all election equipment. A new election server was purchased with grant funds. An Election Procedure Manual was written.
Budgeted 2013/2014	67,559	
Amended Budget	74,059	
Revenue Generated	7,073	
Net Department Cost	61,333	
Net Cost per Citizen	4.63	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County Treasurer		
Spent	397,897	<p>The Treasurer is responsible for the collection of:</p> <ul style="list-style-type: none"> • Real and personal property taxes • Sales tax on vehicles • Motor Vehicle registration fees • Serves as county accountant and head of county treasury. <p>The office operates with a staff of six including the Treasurer. In fiscal year 2013-2014, the Treasurer collected over \$30 Million redistributing funds to 40 separate entities including state & county agencies and 35 levied entities. In addition, the treasurer's office:</p> <ul style="list-style-type: none"> • Licensed or renewed 22,311 Vehicles • Collected County Registration Fees totaling \$3,120,734 • Remitted State Registration Fees to Department of Transportation totaling \$526,650 • Issued 4,093 sales tax receipts – totaling \$1,611,142 • Mailed out 18,964 vehicle renewal postcards • Mailed out 10,082 tax notices • Collected \$11,190,223 in current and delinquent taxes
Budgeted 2013/2014	475,222	
Amended Budget	469,722	
Revenue Generated	250,760	
Net Department Cost	147,137	
Net Cost per Citizen	11.11	
County Assessor		
Spent	365,430	<p>The Assessor operates with five full-time employees, including the elected official. Annual value assessments of all real property (approximately 9,800 parcels) are required for tax purposes. 20% of the parcels are inspected each year. The State of Wyoming has purchased the software we use to generate values within the Computer Assisted Mass Appraisal System. The assessor constantly monitors and analyzes the real estate market; maintains the current surface owners and plat maps, and records approximately 1,120 ownership changes and 1,200 address changes each year. The office contracts, on an annual basis, with Geographic Innovations, to maintain and update the current GIS project which allows all ownership plats to be on a digitized format which can easily be shared to the public or other government entities. Geographic Innovations also makes all plats available in a PDF format by the end of the first quarter each year, this has proven to be an extremely valuable tool. The county also contracts with TY Pickett Appraisals to assess three complex specialty industrial properties in Goshen County – Western Sugar, Wyoming Ethanol and 88 Oil. The State of Wyoming historically has purchased the software and hardware used in the assessor's offices statewide, which is used to generate values within the Computer Assisted Mass Appraisal System. The new computer equipment will be purchased by the Department of Revenue and provided to our office in the September/October timeframe. The Department of Revenue has Goshen County scheduled to upgrade the software and convert our current data into the new software in November of 2014.</p>
Budgeted 2013/2014	385,522	
Amended Budget	375,522	
Revenue Generated	1,446	
Net Department Cost	363,984	
Net Cost per Citizen	27.47	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County Attorney		
Spent	276,359	This department acts as legal counsel for Goshen County and prosecutes or defends suits instituted by or against the county. The County Attorney gives opinions to any county officer or county board, without fee, on all questions relating to the individual's duties. The office also serves as prosecutor for the state in felony, involuntary hospitalization proceedings, adult protection matters, misdemeanor, and juvenile court proceedings and defends against petitions for writs of habeas corpus. The office must also upon request, assist the Attorney General in wage claims for unpaid employees. The office is staffed by the County Attorney, Deputy County Attorney and two full time assistants. The State of Wyoming reimburses one half of the wages of all attorneys not to exceed \$30,000 for each attorney.
Budgeted 2013/2014	371,640	
Amended Budget	320,640	
Revenue Generated	67,939	
Net Department Cost	208,420	
Net Cost per Citizen	15.73	

Surveyor		
Spent	1,800	Benchmark of Torrington was paid a monthly retainer of \$150 to be available to county officials and residents for questions regarding the county roads and rights-of-way. The office also spends significant time throughout the year coordinating with the Wyoming Department of Transportation on issues such as bridges, mapping and right-of-way for project planning and funding.
Budgeted 2013/2014	2,000	
Revenue Generated	0	
Net Department Cost	1,800	
Net Cost per Citizen	.14	

Coroner		
Spent	38,357	The County Coroner is on call 24/7 to respond to deaths under the Coroners' jurisdiction. He is paid to cover expenses including supplies, facility, equipment, vehicle, continuing education and wages. Any additional autopsy or toxicology expenses are paid through this department to providers of those services.
Budgeted 2013/2014	49,720	
Amended Budget	44,720	
Revenue Generated	0	
Net Department Cost	38,357	
Net Cost per Citizen	2.90	

Extension Service		
Spent	106,832	The Extension and 4-H Educators are University of Wyoming employees. Goshen County Resource Center is owned by the County. A memorandum of understanding exists between the two entities which defines operations and salaries. This department is involved in developing and presenting educational opportunities for the citizens of Goshen County. Adult programs are offered to agriculture producers on topics including sustainable agricultural and the management of rangeland resources. Youth programs were offered to over 300 county youth through 4-H. In addition, educational programs designed to encourage people to eat better for less money will be offered through Cent\$ible Nutrition and a horticulture course includes an active Master Gardner program and organization. Extension maintains an office staff of three professional educators and one Office Administrator/Secretary. In addition to educational programs, staff devotes time to answering clientele questions also serves as the outreach arm for the University of Wyoming.
Budgeted 2013/2014	112,529	
Amended Budget	111,329	
Revenue Generated	22	
Net Department Cost	106,809	
Net Cost per Citizen	8.06	
Fund Balance 6/30/14	1,500	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Clerk of the District Court		
Spent	204,210	The Clerk of District Court Office collects fees for filing of Civil, Probate, Adoption Cases, Appeals from City Court, Circuit Court and Appeals to the Wyoming Supreme Court, Passports and Employment Searches. The Office also handles funds paid for garnishments, restitution, bonds, victim's compensation, public defender fees, addicted offenders fees, extradition fees, criminal fines & jury request fees. The office has a staff of three including the Clerk.
Budgeted 2013/2014	258,997	
Amended Budget	244,997	
Revenue Generated	37,879	
Net Department Cost	166,330	
Net Cost per Citizen	12.55	

Courthouse General		
Spent	236,184	This department supervises operation and maintenance of Goshen County grounds and buildings. Including the Goshen County Courthouse, Sheriff's Office, Detention Center, Resource Center, Public Health, WIC, Library (snow removal only), Riverside Park and other county owned property. In 2013-14 this department purchased a new 2013 ATV with snowplow and sold the old 2003 ATV. A new corner stone was installed to replace the removal of the 100 year old corner stone for the Century Celebration. The old 100 year old corner stone is on display in the lobby of the Courthouse. Current staff consists of one full-time supervisor supported by one full-time maintenance operator, a janitorial service & other contracted maintenance services such as window, carpet, elevator maintenance and fire suppression contractors. Our goal is to maintain and improve all County property and buildings to the high standards that the citizens of Goshen County expect.
Budgeted 2013/2014	282,323	
Amended Budget	261,203	
Revenue Generated	19,344	
Net Department Cost	216,840	
Net Cost per Citizen	16.37	

Information Technology		
Spent	444,108	Goshen County Information Technology provides data, network, internet and digital phone services to Goshen County, the City of Torrington and several outlying communities. We service over 40 departments comprising of over 200 employees in local and county government offices. The IT department consists of four full time employees.
Budgeted 2013/2014	639,262	
Amended Budget	613,762	
Revenue Generated	238,955	
Net Department Cost	205,153	
Net Cost per Citizen	15.48	

County General		
Spent	687,771	This department is used to pay general government expenses such as insurance, dues, publishing, and employee benefits.
Budgeted 2013/2014	252,175	
Amended Budget	840,048	
Revenue Generated	774,630	
Net Department Cost	(86,859)	
Net Cost per Citizen	(6.56)	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Victim Assistance Office		
Victim of Crime Dept Spent	84,177	<p>The mission of Goshen County Victim Assistance is to provide quality services to meet the needs of victims of all crimes, regardless of age, gender, race, or type of crime, through effective associations with cooperating agencies, to encourage compassion, respect, and sensitivity towards victims and their families, and to support victim safety and independence.</p> <p>This office was established in 1996 to help victims of crime cope with the aftermath of crime. The Goshen County Sheriff is the direct supervisor of the program. A ten member Board from the criminal justice system is the Program Advisory Board. The program operates under a fiscal year contract between the Wyoming Division of Victim Services and Goshen County Victim Assistance. Goshen County Government is the fiscal agent for this contract. Contract funding for FY 2013-2014: 15% from the Violence Against Women Act-Law Enforcement Grant, 20% from Victims of Crime Act Grant, 35% from the Wyoming Legislature Appropriation for Programs Serving Victims of All Crimes, 8% from the State Surcharge Return, 9% from the State Salary Appropriation, 13% from intergovernmental sources.</p>
Budgeted 2013/2014	92,281	
Amended Budget	84,929	
Revenue Generated	78,220	
Net Department Cost	5,957	
Net Cost per Citizen	.45	
Victim of Crime Fund Spent	2,561	<p>This agency maintains a Goshen County Crime Victims Program checking account for the purpose of emergency financial assistance for victims, donations to the program, and funding expenses not allowed by the federal and state funding limitations and the funding exclusion requirements of the contract with the Wyoming Division of Victim Services.</p>
Budgeted 2013/2014	6,500	
Revenue Generated	2,553	
Net Department Cost	7	
Net Cost per Citizen	0	
Fund Balance 6/30/14	6,688.35	
County Planning		
Spent	63,954	<p>The Planning is charged with 4 basic responsibilities. Coordination of procedures for property sub-divisions, working with the public, the Planning Commission & the County Commissioners, inspection & permitting of septic systems & administration of the Goshen County Americans with Disabilities Act regulations. The department also permits & administers the Goshen County Flood Plain regulations.</p>
Budgeted 2013/2014	76,379	
Amended Budget	64,879	
Revenue Generated	2,101	
Net Department Cost	61,853	
Net Cost per Citizen	4.67	
Abandoned Vehicles Fund		
Balance as of 6/30/14	1,224	<p>This fund is used to accumulate proceeds from the sale of abandoned vehicles. Under W.S. 33-13-110, funds can only be utilized to pay for removal of abandoned vehicles. There was not any activity in the fund this year.</p>

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical cost of General Government Services in total dollars spent.

General Government Services Expenses - 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
Commissioners-Grants	\$ 995,850	\$ 202,451	\$ 210,796	\$ 95,430	\$ 461,423
County Commissioners	\$ 380,466	\$ 193,387	\$ 582,675	\$ 365,993	\$ 461,423
County Clerk	\$ 387,310	\$ 317,926	\$ 324,518	\$ 304,511	\$ 262,993
Elections Department	\$ 68,407	\$ 127,912	\$ 61,580	\$ 105,002	\$ 54,982
County Treasurer	\$ 397,897	\$ 289,654	\$ 265,161	\$ 267,416	\$ 267,893
County Assessor	\$ 365,430	\$ 309,105	\$ 290,307	\$ 282,483	\$ 287,909
County Attorney	\$ 276,359	\$ 300,947	\$ 341,947	\$ 317,186	\$ 304,039
Surveyor	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Coroner	\$ 38,357	\$ 39,694	\$ 37,650	\$ 42,453	\$ 39,279
Extension Service	\$ 106,832	\$ 90,902	\$ 106,037	\$ 106,503	\$ 101,183
Clerk of the District Court	\$ 204,210	\$ 212,350	\$ 204,942	\$ 205,828	\$ 192,297
Courthouse General	\$ 236,184	\$ 208,619	\$ 188,242	\$ 192,160	\$ 214,296
Information Technology	\$ 444,107	\$ 444,542	\$ 332,966	\$ 397,220	\$ 345,964
County General	\$ 687,771	\$ 147,280	\$ 141,436	\$ 157,922	\$ 108,367
Victims Of Crime	\$ 84,177	\$ 75,556	\$ 84,296	\$ 92,517	\$ 86,415
Victim Of Crime Fund	\$ 2,561	\$ 4,833	\$ 5,011	\$ 8,193	\$ 6,473
County Planning/ADA	\$ 63,954	\$ 33,613	\$ 29,600	\$ 28,894	\$ 28,479
Energy	N/A	\$ 20,285	\$ 180,260	\$ 1,364,179	N/A
Service Commitment	N/A	N/A	N/A	N/A	\$ 166,406
Abandon Vehicles	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales Tax 5th Penny	\$ 0	\$ 477,232	\$ 496,685	\$ 531,213	\$ 387,701
TOTALS	\$ 4,414,797	\$ 3,498,087	\$ 3,885,910	\$ 4,869,198	\$ 3,317,899

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of General Government Services to the taxpayers reported in dollars spent per capita after charges for services were deducted from expenses.

General Government Departmental Cost Per Capita - 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
County Commissioners Dept.	\$ 26.65	\$ 15.24	\$ 16.32	\$ 7.95	\$ 2.07
County Clerk	\$ 10.83	\$ 13.17	\$ 12.63	\$ 6.60	\$ 9.04
Elections Department	\$ 4.63	\$ 8.85	\$ 4.65	\$ 7.20	\$ 4.46
County Treasurer	\$ 11.11	Net Gain	\$ 13.04	\$ 12.25	\$ 19.49
County Assessor	\$ 27.47	\$ 23.18	\$ 21.62	\$ 20.82	\$ 23.16
County Attorney	\$ 15.73	\$ 16.58	\$ 19.36	\$ 17.59	\$ 18.52
Surveyor	\$.14	\$.14	\$.14	\$.14	\$.15
Coroner	\$ 2.90	\$ 2.83	\$ 2.84	\$ 3.20	\$ 1.04
Extension Service	\$ 8.06	\$ 6.86	\$ 7.93	\$ 8.02	\$ 8.17
Clerk of the District Court	\$ 12.55	\$ 11.36	\$ 12.15	\$ 11.76	\$ 11.40
Courthouse General	\$ 16.37	\$ 15.75	\$ 12.85	\$ 14.47	\$ 17.40
Information Technology	\$ 15.48	\$ 9.58	\$ 12.08	\$ 18.42	\$ 14.41
County General	Net Gain	\$ 7.00	\$ 10.46	\$ 11.16	\$ 8.66
Victim of Crime Dept	\$.45	\$ 1.21	\$.61	\$.59	\$.77
Victim of Crime Fund	\$.00	\$.08	\$.00	\$.35	Net Gain
County Planning/ADA	\$ 4.67	\$ 2.44	\$ 2.06	\$ 1.98	\$ 1.95
Energy	NA	\$ 1.53	\$ 4.33	Net Gain	NA
Service Commitment	NA	NA	NA	NA	\$ 13.36
Abandon Vehicles	\$.00	\$.00	\$.00	\$.00	\$ 0.00
Sales Tax 5th Penny	NA	Net Gain	Net Gain	Net Gain	Net Gain
TOTALS	\$150.00	\$108.27	\$131.56	\$119.88	\$140.46

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SERVICE TYPE 2 – PUBLIC SAFETY

2. Goshen County’s Public Safety Services (Provided through the Sheriff’s Department)

The Sheriff’s Department is responsible for enforcing state laws within Goshen County. The department is divided into the Patrol Division and the Detention Division.

The Patrol Division		
Spent	1,260,041	This component of the agency is comprised of sworn peace officers who conduct criminal investigations, enforce traffic laws, serve criminal and civil warrants, serve civil process and court orders, provide education to community service organizations, provide first aid to sick and injured persons and ensure that all statutory requirements of the Office of the Sheriff are met. Within the patrol division, the criminal investigator is the lead investigator for all major crimes that the agency has jurisdiction over. The civil investigator conducts investigations related to check fraud, credit card fraud and other financial crimes. The patrol division is overseen by the Undersheriff and has ten deputies assigned to it. Each patrol deputy is issued a patrol unit fully equipped with all necessary components related to law enforcement including two-way radios, emergency lights and siren, prisoner cage, rifles and shotguns, munitions equipment, first aid equipment, crash and crime scene investigation equipment and video cameras. In addition, each patrol unit has a mobile data terminal that allows deputies to access vital information on persons and vehicles, incidents and view maps during response to incidents to better guide deputies to calls.
Budgeted 2013/2014	1,248,711	
Amended Budget	1,294,771	
Revenue Generated	190,460	
Net Department Cost	1,069,581	
Net Cost per Citizen	80.73	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Detention Center		
Spent	1,364,757	<p>The Detention Center was built in 1997, and a 32 bed expansion was completed in 1999 allowing a current capacity of approximately 80 inmates. It consists of eight housing units and two holding cells providing inmate housing to the Torrington, Lingle and Fort Laramie Police Departments, Wyoming Highway Patrol, federal and state agencies. Fiscal Year 2013-2014 saw a substantial reduction in revenue as prisoner populations for the United States Marshals Service were still reduced. Involuntary Placement Services are increasing substantially.</p> <p>A Lieutenant is appointed to oversee the overall operations and sergeants overseeing the daily operations. Staff includes 12 sworn officers, 4 central control clerks, a criminal secretary and a civil secretary. An "indirect supervision" approach is used for inmate management. The facility is monitored by closed circuit TV and by visual observation through Central Control. This division is also responsible for all duties and issues related to court security, prisoner transfers, warrant service, extraditions, facility security and other duties as assigned by the Sheriff. Health care service is provided to inmates by two full time nurses. In addition to providing care to inmates, they also provide medical care to employees, support training in infection control, first-aid, CPR, Automated External Defibrillator use, medication dispensing and a wide array of other topics.</p>
Budgeted 2013/2014	1,411,249	
Amended Budget	1,392,249	
Revenue Generated	133,073	
Net Department Cost	1,231,684	
Net Cost per Citizen	92.96	
Commissary I Fund		
Spent	17,597	<p>Detention Commissary Fund - In conjunction with the Detention Center, the Sheriff's Department maintains this fund which allows inmates to purchase supplies such as toiletries and phone cards. Net proceeds are spent on items that benefit inmates. Year end fund balance was \$7,490.37. 2013/2014 income generated was \$14,523 and expenses were \$17,597 producing a Net loss of \$3,074.</p>
Budgeted 2013/2014	30,000	
Revenue Generated	14,523	
Net Department Cost	3,074	
Net Cost per Citizen	.23	
Balance as of 6/30/14	7,490.37	
Commissary II Fund		
Resident Balance as of 6/30/14	284.28	<p>Detention Commissary II Fund - Is used to track jail residents account balances which was \$284.28 as of 6/30/2014 and had an additional \$4,627.53 in accounts payable.</p>
Jail Improvement Project		
Spent	85,080	<p>The Detention Center Building debt is serviced from this department.</p>
Budgeted 2013/2014	85,256	
Revenue Generated	0	
Net Department Cost	85,080	
Net Cost per Citizen	6.42	
Capital Facility III Detention Fund		
Spent & Budgeted	0	<p>This fund is what remains of the Capital Facilities III Tax. The tax ran from April 1996 through February 2000. Distributions are limited to capital improvements to the Detention Center or repair and maintenance for catastrophic or large repairs. \$1,319.83 in interest earnings was added to the fund this year.</p>
Revenue Generated	564	
Net Department Cost	(564)	
Net Cost per Citizen	(0.04)	
Balance as of 6/30/14	27,770	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Emergency Management		
Spent	68,484	This office is a division of the Sheriff's Office and is managed by an Emergency Management Coordinator who works closely with other Emergency Services departments. The objective of the department is to develop and maintain an ongoing program/plan of mitigation, preparedness, response and recovery to events and to make certain that action is taken without conflict or controversy in a major disaster or some minor emergencies as stated by the Wyoming Office of Homeland Security/Emergency Management Agency. Training, communication and exercising are critical elements in obtaining those objectives. This office manages the state grants issued by the Wyoming Office of Homeland Security to the county. This office also maintains the CodeRED Weather Warnings, a new service added to the emergency notification system CodeRED.
Budgeted 2013/2014	66,645	
Amended Budget	69,145	
Revenue Generated	36,012	
Net Department Cost	32,472	
Net Cost per Citizen	2.45	

Fire Warden		
Spent	80,936	The County Fire Warden is responsible for coordinating training to local fire agencies within the County and assisting agencies with needed resources during critical incidents. The County Fire Warden is also responsible for assisting the Casper Interagency Dispatch Center with assignment of local manpower and equipment to Federal Fires, both in and out of State. Reimbursement of these fires is for the sole purpose of paying wages to the firefighter and paying the Fire Department for the use of their equipment. All Fire Warden expenses are budgeted here.
Budgeted 2013/2014	236,198	
Amended Budget	235,298	
Revenue Generated	59,004	
Net Department Cost	21,932	
Net Cost per Citizen	1.66	

Goshen County Fire Fund		
Balance as of 6/30/14	16,319.54	This fund accumulated from federal fires coordinated at the local level and the sale of County owned fire equipment. Last year funds were received from various fire departments for the purpose of purchasing and equipping a Type 3 Incident Command unit. This is a contingency fund for potential catastrophic fires in Goshen County and training of firefighters. The Fire Warden & Board of Commissioners (at their mutual discretion) can designate specific catastrophic fire or training expenses to be reimbursed out of this Goshen County Fire Fund. Expenses are recorded in the Fire Warden Department. The fund increased by \$3,631.52 this year.

The Following chart outlines historical cost of Public Safety Services in total dollars spent.

Public Safety Services Expenses 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
Patrol Division	\$ 1,260,041	\$ 1,138,775	\$ 1,291,126	\$ 1,506,125	\$ 1,480,347
Detention Center	\$ 1,364,757	\$ 1,299,566	\$ 1,474,767	\$ 1,540,291	\$ 1,569,396
Commissary I Fund	\$ 17,597	\$ 15,198	\$ 26,932	\$ 35,434	\$ 60,217
Improvement Project	\$ 85,080	\$ 85,402	\$ 85,126	\$ 84,962	\$ 84,465
Cap Fac III Detention	\$ 0	\$ 53,801	\$ 0	\$ 0	\$ 17,400
Emergency Management	\$ 68,484	\$ 55,151	\$ 50,566	\$ 58,047	\$ 98,546
Fire Warden	\$ 80,936	\$ 365,653	\$ 111,444	\$ 47,379	\$ 269,008
TOTALS	\$ 2,876,894	\$ 3,013,547	\$ 3,039,960	\$ 3,272,238	\$ 3,594,289

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of Public Safety Services to the taxpayers reported in net dollars spent per capita.

Public Safety Departmental Cost Per Capita 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
Patrol Division	\$ 80.73	\$ 75.89	\$ 82.51	\$ 78.24	\$ 90.16
Detention Center	\$ 92.96	\$ 91.73	\$ 77.07	\$ 52.44	\$ 25.65
Commissary I Fund	\$.23	\$.30	Net Gain	Net Gain	\$.15
Improvement Project	\$ 6.42	\$ 6.45	\$ 6.43	\$ 6.41	\$ 6.86
Cap Fac III Detention	Net Gain	\$ 3.98	Net Gain	Net Gain	\$ 1.15
Emergency Management	\$ 2.45	\$ 2.26	\$ 2.55	\$ 2.11	\$ 4.89
Fire Warden	\$ 1.66	\$ 2.11	\$.99	\$ 1.12	\$.94
Fire District	N/A	N/A	N/A	N/A	Net Gain
TOTALS	\$ 184.41	\$ 182.71	\$ 168.98	\$ 139.70	\$ 129.74

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SERVICE TYPE 3 – PUBLIC WORKS

Provided by the Road & Bridge, County Road Fund and GIS Mapping Departments

County Road & Bridge Department		
Spent	1,136,798	<p>The Goshen County Road and Bridge Department interacts with the County Engineer, several WYDOT Departments and federal agencies to maintain, repair and construct 1,100 miles of roads, 65 major bridges and numerous smaller structures. Staff is comprised of a, field foreman, ten operators and one office assistant. The department has completed the following projects within the past fiscal year.</p> <p style="text-align: center;"><u>Major Projects</u></p> <ul style="list-style-type: none"> • Crush, produce and stockpile gravel material from sources identified through County wide gravel research project. • Reconstructed & resurfaced 20 miles of gravel roads. • Continue modification of Fairgrounds west entrance; implementation of new traffic pattern. <p style="text-align: center;"><u>Anticipated Projects for fiscal year 2014-2015</u></p> <ul style="list-style-type: none"> • Reconstruct & resurface 30 miles of gravel surfaced road. • Continue to research and build data base for county road easements and ownership. • Inclusion of Sheep Creek Road into High Risk Rural Road Safety program. • Acquire easements to continue planning and implementation of College Drive Extension. • Reconstruction of Bridge FAB over Wiley Draw. • Bridge EYB. • Repair/reconstruct Road 55. • Hawk Springs Road & Alley project.
Budgeted 2013/2014	1,275,318	
Amended Budget	1,453,667	
Revenue Generated	569,621	
Net Department Cost	567,177	
Net Cost per Citizen	42.81	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County Road County Road Fund		
Spent	653,298	This fund contains revenue generated from Wyoming Department of Revenue fuel and mineral taxes. Distributions are restricted to the repair and construction of the county road system.
Budgeted 2013/2014	869,400	
Amended Budget	795,200	
Revenue Generated	386,371	
Net Department Cost	266,927	
Net Cost per Citizen	20.15	
Balance as of 6/30/14	1,088,429	
		Capital Projects
		CRF 64 Bear Creek Bridge 166.21
		• CRF 0580 Prison Road 8,164.70
		• CRF 0801 Road Maintenance 97,382.51
		• CRF 1002 Living Snow Fence 35.00
		• CRF 1004 HRRRP 3,109.50
		• CRF 34 Survey/Engineering 9,564.00
		• CRF 63 Horse Creek Bridge 36.27
		• CRF 68 Gravel Royalty/Purchase 8,041.01
		• CRF 1301 RR Pavement Markings 4,117.57
		• CRF 1302 Gravel Crush 107,159.96
		• CRF 1303 FG West Entrance 6,773.59
		• CRF 1304 Gravel Hauling 38,350.00
		Total Capital Projects \$282,9008.32
		Capital Projects - Grants
		Grant 11002 Gravel Crush 228,397.29
		CWC 13279 Dump Truck 142,895.00
		Fairgrounds W Entr TEAL Grant CFDA 20205 103,905.98
		Fairgrounds W Entr SLIB CWC 13211 20,318.14
		RR Quiet Zones CWC 13146 17,776.02
		Total Capital Projects \$513,292.43

The Following chart outlines historical cost of Public Works Services in total dollars spent.

Public Works Services Expenses 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
County Road & Bridge	\$ 1,136,798	\$ 29,880	\$ 1,121,098	\$ 857,559	\$ 1,087,633
Public Works	N/A	N/A	N/A	N/A	N/A
County Road Fund	\$ 653,298	\$ 1,177,762	\$ 4,188,447	\$ 1,332,087	\$ 1,425,778
TOTALS	\$ 1,790,095	\$ 2,107,642	\$ 5,309,545	\$ 2,189,646	\$ 2,513,411

The Following chart outlines historical net cost of Public Works Services to the taxpayers reported in net dollars spent per capita.

Public Works Departmental Cost Per Capita 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
County Road & Bridge	\$ 42.81	\$ 69.40	\$ 82.21	\$ 64.13	\$ 87.78
Public Works	N/A	N/A	N/A	N/A	N/A
County Road Fund	\$ 20.15	\$ 5.06	Net Gain	\$ 38.53	Net Gain
TOTALS	\$ 62.96	\$ 74.46	\$ 76.00	\$ 102.67	\$ 85.66

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SERVICE TYPE 4 – GENERAL HEALTH AND WELFARE SERVICES

Provided by Four Departments

Health Officer Department		
Spent	9,900	The County Health Officer's responsibilities include education and familiarity with any health issues that could threaten the county's residents. This officer also coordinates health related issues directed from the state level. Effective June 2014 thru July 2015 the county received State Health Department payments of \$9600 per year to pass through to the County Health Officer. This additional pay is intended to help strengthen the county and local response to Public Health Emergencies.
Budgeted 2013/2014	10,800	
Revenue Generated	9,600	
Net Department Cost	300	
Net Cost per Citizen	.02	
Public Health		
Spent	279,318	Public Health provides comprehensive public health nursing services to all Goshen county residents. Twenty-three public health programs, including maternal child health, children's special health, disease epidemiology, family planning and public health preparedness are offered. This agency is housed in a county owned building. Services are provided by RN's and 1 Advanced Nurse Practitioner, Public Health Response Coordinator, and clerical staff. This staff provides 179 nursing hrs./week, 60 clerical hrs./week, and 24 preparedness hrs./week. Public Health has a web page on the Goshen County web site that demonstrates services to Goshen County.
Budgeted 2013/2014	329,871	
Amended Budget	318,871	
Revenue Generated	181,722	
Net Department Cost	97,596	
Net Cost per Citizen	7.37	
Women Infant Child (WIC)		
Spent	46,458	The WIC Program serves pregnant and postpartum women, infants, and children under the age of 5 in Goshen and Niobrara County who meet income guidelines. Services include nutrition assessment and education, breastfeeding promotion and support, referrals to medical and social services, and supplemental nutritious foods. WIC serves more than 500 Goshen and Niobrara County residents annually. The WIC Program is funded by the U.S. Department of Agriculture, Food & Nutrition Services. WIC expenditures are fully reimbursed to Goshen County by the State of Wyoming two to three months after they are paid out of the County's general fund. The WIC office is located in a county-owned building. The office is open three days a week and an outreach clinic is held in Lusk once a month. Staff has one nutritionist, one registered nurse, and one WIC technician.
Budgeted 2012/2013	62,881	
Revenue Generated	47,655	
Net Department Cost	(1,197)	
Net Cost per Citizen	(0.09)	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Goshen County Weed & Pest		
<u>Weed & Pest</u>		
Spent	352,387	Goshen County Weed and Pest controls noxious weeds, mosquitoes, grasshoppers and prairie dogs. We offer different pesticides for retail sale to control these pests and also offer commercial application. We work in partnership with private, county, state and federal government entities to accomplish our mission. We operate with two full time employees and up to eighteen summer employees. Funding is from two mill levies, grants, federal funding and contracts with private and government entities. The first mill levy is for general weed control and the second mill levy is for control of two noxious weeds and pests and we have designated them to be Leafy Spurge and Prairie Dogs. We also sprayed over 40,000 acres for noxious weeds.
Budgeted 2013/2014	444,500	
Revenue Generated	222,261	
Net Department Cost	130,126	
Net Cost per Citizen	9.82	
<u>Leafy Spurge</u>		
Spent	143,903	There are 20 land managers in the Leafy Spurge management areas with 10,000 acres protected with about 15% acres actually sprayed. There are over 100 customers that we service with over the counter sales and commercial application. Our summer employees have sprayed over 7,500 acres for noxious weeds.
Budgeted 2013/2014	225,200	
Revenue Generated	30,159	
Net Department Cost	113,744	
Net Cost per Citizen	8.59	
<u>CRM</u>		
Spent	139,859	We have over 100,000 acres in the CRM weed management area.
Budgeted 2013/2014	115,950	
Amended Budget	140,950	
Revenue Generated	140,950	
Net Department Cost	(1,091)	
Net Cost per Citizen	(0.08)	
<u>Mosquito</u>		
Spent	104,031	20,000 acres were sprayed by airplane for Mosquito control. We also carried out a ground control program.
Budgeted 2013/2014	106,509	
Revenue Generated	81,189	
Net Department Cost	22,842	
Net Cost per Citizen	1.72	

The Following chart outlines historical cost of Health & Welfare Services in total dollars spent.

Health & Welfare Services Expenses 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
Health Officer	\$ 9,900	\$ 11,200	\$ 13,200	\$ 14,200	\$ 5,100
Public Health	\$ 279,318	\$ 317,206	\$ 364,390	\$ 426,919	\$ 309,925
Women Infant Child (WIC)	\$ 46,458	\$ 52,384	\$ 55,219	\$ 51,404	\$ 39,908
Weed & Pest General	\$ 352,387	\$ 383,743	\$ 528,119	\$ 979,006	\$ 368,394
Weed & Pest Leafy Spurge	\$ 143,903	\$ 258,515	\$ 141,654	\$ 162,590	\$ 267,871
Weed & Pest CRM	\$ 139,859	\$ 163,449	\$ 204,914	\$ 92,655	\$ 326,254
Weed & Pest Mosquito	\$ 104,031	\$ 94,003	\$ 156,321	\$ 124,394	\$ 88,743
TOTALS	\$ 1,075,856	\$ 1,280,500	\$ 1,463,817	\$ 1,851,168	\$ 1,406,195

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of Health & Welfare Services to the taxpayers reported in net dollars spent per capita.

Health & Welfare Departmental Cost Per Capita 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
Health Officer	\$.02	\$ 0.09	\$ 0.09	\$ 0.17	Net Gain
Public Health	\$ 7.37	\$ 8.79	\$ 4.84	\$ 4.31	\$ 2.69
Women Infant Child (WIC)	Net Gain	Net Gain	Net Gain	\$ 0.17	Net Gain
Weed & Pest General	\$ 9.82	\$ 20.48	\$ 13.08	\$ 14.07	\$ 16.34
Weed & Pest Leafy Spurge	\$ 8.59	\$ 12.42	\$ 10.01	\$ 10.25	\$ 10.66
Weed & Pest CRM	Net Gain	Net Gain	\$ 1.97	\$ 0.46	Net Gain
Weed & Pest Mosquito	\$ 1.72	\$ 1.04	\$ 3.57	\$ 9.34	Net Gain
TOTALS	\$ 27.35	\$ 42.34	\$ 33.55	\$ 38.76	\$ 22.97

SERVICE TYPE 5 – CULTURE AND RECREATION SERVICES

Provided by the Fair, Library and Recreation Departments

Goshen County Fair		
<u>Fair Grounds</u>		
Spent	606,783	Fair Grounds income is .8 mil levy; interest from Capital Facility II account and facility generated revenue. The Fair Grounds General Manager works with a seven member Board, who are appointed by the County Commissioners to a five year term. Fair Grounds Tax revenue comes from the .8 mil levy. Additional revenue is generated from interest on the Capital Facility II account and facility generated revenue.
Budgeted 2013/2014	376,000	
Amended Budget	691,335	
Revenue Generated	242,693	
Net Department Cost	364,013	
Net Cost per Citizen	27.48	
<u>Fair Event</u>		
Spent	93,570	Last year the Commission agreed to also supplemental funding on a monthly basis from Goshen County Fifth Penny tax, as a large sum of Fifth Penny Tax dollars are generated from event traffic at the Fair Grounds. This change has proven to be very effective in general fair grounds operations.
Budgeted 2013/2014	85,000	
Amended Budget	106,000	
Revenue Generated	57,861	
Net Department Cost	35,709	
Net Cost per Citizen	2.70	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Goshen County Library		
Spent	375,070	<p>Since 1999 the library has received tax dollars under a 1.7 mill levy to fund library service with a collection of print, audio and electronic materials for common use by county residents. There are 6,318 registered patrons. As one of 80 member libraries in the statewide Wyoming Libraries Database (WYLD) consortium, their service area extends throughout Wyoming and to other States in the United States.</p> <p>The library is managed by its director and operated with a staff of five full-time and two part-time employees. The five-member board, appointed by the county commissioners to serve three-year terms, governs the library. Duties of board members are outlined in Wyoming Statutes. Most simply the board hires the county librarian, approves the annual budget and sets policy to guide library operations.</p> <p>The library has used the Intuit Enterprise accounting system since 2004, incorporating best business practices recommended by Russell Business Services over the years.</p> <p>Their staff provided the following services in FY2013-2014:</p> <ul style="list-style-type: none"> • Offered direct personal service to 49,147 visiting patrons • Served the public 2,439 hours in 302 days Monday through Saturday year round • Circulated 65,081 books, magazines, audio books, videos using the statewide system as a Wyoming Libraries Database member, including 24,878 juvenile items circulated • Loaned 19 pieces of equipment to library patrons • Interlibrary loan in-state activity included 380 items borrowed and 449 loaned. Out-of-state activity included 18 items borrowed and 42 items loaned. Total borrowed/loaned activity was 889 plus 86 items renewed. • Sent or received Fax transmissions for 785 patrons • Laminated 85 projects resulting from patron requests • Used computer access & technical support through county Information & Technology • Provided 760 known uses of wireless service; unable to gather statistics on users accessing wireless service after hours and in the parking lot during business hours • Provided free Internet to 6,622 individuals on 5 public terminals • Meeting room was used 78 times for audience of 767 people • Assisted 531 patrons with public computer problems • Assisted 592 patrons at the public photocopy machine • Reported total of 6,318 registered patrons on June 30, 2014 • Offered 57 story time sessions with 1,172 listeners attending • Dial-A-Story offered 24/7; unable to collect statistics • Made 309 visits to homebound individuals • Purchased and processed new materials, ending the year with 44,065 total copies owned by Goshen County • Answered 1,740 reference questions • Hosted 10 programs with attendance of 659 <p>Family night programs held in the Activity Center demonstrate the library's response to programming about once a month of interest to families. Many programs were designed to appeal especially to youngsters; however, audiences included a wide range of ages.</p> <p>The Wyoming State Library manages State and Federal funds for Wyoming, maximizing the benefit to Wyoming libraries. By participating in statewide contracts, the county library is able to offer 35 databases locally that would cost more than \$300,000 if these were subscribed to individually. State & Federal funds supplement the library's ability to provide electronic access.</p>
Budgeted 2013/2014	471,685	
Revenue Generated	46,564	
Net Department Cost	328,506	
Net Cost per Citizen	24.79	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

		<p>Centralized Purchasing account for Goshen County Library, maintained at the Wyoming State Library, showed a balance of \$62,251.81 on June 30, 2014. This account enables volume discounts on purchases of library materials and equipment, maximizing the purchasing power of library funds.</p> <p>All public funds are made available to auditors for the annual official audit of the Goshen County Library. Through quality buying, Goshen County remains a generous net lender through interlibrary loan from library to library in and out of Wyoming.</p> <p>Respectfully submitted, Isabel M. Hoy, Director Goshen County Library</p>
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The library also maintains the **Goshen County Library Foundation**. Incorporated on March 12, 1984, it is a 501-c-3 nonprofit organization. Its purpose is to encourage gifts and donations and provide supplemental funding of library services. All private funds such as memorials, donations and income from Goshen County Library Foundation purchases, including the public copier, fax machine and the laminator, are maintained through a separate bank account and accounting file. These items are audited annually by a third party. Transactions from this fund are not recorded in the county’s financial statement. Two main projects of the Foundation included continuing raising money for the Endowment Challenge project since 2008 and repaying a USDA Rural Development loan of \$145,000 since 2011 for purchase of the Activity Center located at 2017 East A Street adjacent to the county library in Torrington. Loan balance on the Activity Center was \$40,709.40 on June 30, 2014. Goshen County Library Foundation board continues to raise funds for the Endowment Challenge project. The challenge project raised \$196,447 locally by June 30, 2014. The State of Wyoming challenged Goshen County to raise \$232,608 by 2017 which they will match with \$3 for every \$1 raised locally. Foundation projects are managed for the Goshen County Library Foundation Board of Directors by the Goshen County Librarian.

The Following chart outlines historical cost of Culture and Recreation Services in total dollars spent.

Culture & Recreation Services Expenses 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
Fair Grounds	\$ 606,783	\$ 353,852	\$ 338,111	\$ 350,992	\$ 376,727
Fair Grounds O&M	N/A	N/A	\$ 179,331	N/A	N/A
County Fair Event	\$ 93,570	\$ 87,843	\$ 96,022	\$ 94,522	\$ 91,218
Library	\$ 375,070	\$ 410,228	\$ 404,667	\$ 454,220	\$ 365,435
Recreation Office	N/A	\$ 3,431	\$ 49,307	\$ 54,004	\$ 79,545
Recreation Dept. Fund	N/A	\$ 0	\$ 21,554	\$ 15,300	\$ 18,002
TOTALS	\$ 1,075,423	\$ 855,354	\$ 1,088,993	\$ 969,037	\$ 930,927

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

The Following chart outlines historical net cost of Culture and Recreational Services to the taxpayers reported in net dollars spent per capita.

Culture & Recreation Departmental Cost Per Capita 5 Year Comparison					
	2013-2014	2011-2012	2010-2011	2009-2010	2008-2009
Fair Grounds	\$ 27.48	\$ 12.00	\$ 13.09	\$ 18.76	\$ 13.31
Fair Grounds O&M	N/A	\$ 13.54	N/A	N/A	N/A
County Fair Event	\$ 2.70	\$ 2.98	\$.87	\$.49	N/A
Library	\$ 24.79	\$ 22.22	\$ 21.78	\$ 22.74	\$ 22.26
Recreation Office	N/A	\$ 5.12	\$ 3.11	\$ 4.05	\$ 6.73
Recreation Dept Fund	N/A	\$.55	Net Gain	\$.16	Net Gain
TOTALS	\$ 54.97	\$ 56.52	\$ 38.15	\$ 46.03	\$ 42.22

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

SERVICE TYPE 6 – HEALTH FACILITY SERVICES

Goshen County’s proprietary Health Facility Fund includes Evergreen Court, Care Center & Alzheimer Facility. They are overseen by the Goshen Care Center Joint Powers Board. This is a 7 member Board with 6 members appointed by the County Commissioners and 1 appointed by the Torrington City Council.

Evergreen Court / Goshen Care Center / Goshen Alzheimer Unit																		
Health Fund		Evergreen Court is a 22 room (26 bed) boarding home managed by Banner Health Systems. Services include three meals per day, laundry, housekeeping and basic cable. The facility is operated by a manager, six full-time, three part-time and one per diem employee. Included in these numbers are one full-time and one part-time night attendant. Fiscal Year 2013-2014 occupancy included 12 annual admits, 9,490 available resident days with 7,240 actual resident days used and had a 76% occupancy rate.																
Combined Totals Spent	1,230,970																	
Budgeted 2013/2014 Revenue Generated	1,590,032																	
Net Department Cost	1,054,785																	
Net Cost per Citizen	Gain																	
	Gain																	
		<table border="1"> <thead> <tr> <th>Facility Overview Description</th> <th>Number Available</th> <th>Number Rented</th> <th>Monthly Rental</th> </tr> </thead> <tbody> <tr> <td>Small Suite</td> <td>19</td> <td>18</td> <td>\$1,872 – Single \$2,412 - Double</td> </tr> <tr> <td>Large Suite</td> <td>2</td> <td>2</td> <td>\$2,215 – Single \$2,680 - Double</td> </tr> <tr> <td>2 Bdr Apartment</td> <td>1</td> <td>1</td> <td>\$2,902</td> </tr> </tbody> </table>	Facility Overview Description	Number Available	Number Rented	Monthly Rental	Small Suite	19	18	\$1,872 – Single \$2,412 - Double	Large Suite	2	2	\$2,215 – Single \$2,680 - Double	2 Bdr Apartment	1	1	\$2,902
Facility Overview Description	Number Available	Number Rented	Monthly Rental															
Small Suite	19	18	\$1,872 – Single \$2,412 - Double															
Large Suite	2	2	\$2,215 – Single \$2,680 - Double															
2 Bdr Apartment	1	1	\$2,902															
		<p>Goshen Care Center Joint Powers Board maintains ownership and oversight responsibilities for the Goshen Care Center, which includes a 75 bed nursing home and a 28 bed facility for Alzheimer residents. The only debt outstanding on the property at June 30, 2014 is \$144,000 on a zero interest loan, payable to Wyrulec Company, as part of a USDA Rural Economic Development program. The Care Center is leased to Banner Health Services for \$11.50 per resident per day. Average lease revenues for the year ended June 30, 2014 were \$31,489 per month, which represents an approximately 87% average census. The Goshen Care Center Joint Powers Board is responsible for equipment replacement and building maintenance, and under the terms of the lease is required to subsidize operations if necessary to allow Banner Health operational breakeven. The subsidy due to Banner Health for their net loss on operations for the year ended June 30, 2014 was \$404,111. In January, 2014 Banner Health gave notice of their intent to discontinue the lease arrangement with the Joint Powers Board. As of August 1, 2014, Goshen Care Center will be operated by Welcov Healthcare under a triple net lease arrangement.</p> <p>NOTE: Capital asset purchases were omitted in error from the 6/30/2013 Depreciation schedule. The financial statements will be restated in the 6/30/2014 Audit and the reports that appears in the "Financial Statement" Section of this report.</p>																

The Following chart outlines historical cost of Health Facility Services in total dollars spent as well as the historical net cost of Health Facility Services to the taxpayers reported in net dollars spent per capita.

Health Facility Services Expenses - 5 Year Comparison					
Year	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
TOTAL EXPENSES	\$ 1,230,970	\$ 953,130	\$ 702,422	\$ 873,635	\$ 795,557
NET COST TOTALS	\$13.30	Net Gain	Net Gain	Net Gain	Net Gain

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

ALL GOVERNMENT SERVICE TYPES HISTORICAL FINANCIAL SUMMARY

The chart below reports historical cost for General Government Services by service type in amount spent.

Government Services Type Expenses - 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
1. General Government	\$ 4,414,794	\$ 3,498,087	\$ 3,885,910	\$ 4,869,198	\$ 3,317,899
2. Public Safety	\$ 2,876,894	\$ 3,013,547	\$ 3,039,960	\$ 3,272,238	\$ 3,594,289
3. Public Works	\$ 1,790,095	\$ 2,107,642	\$ 5,309,545	\$ 2,189,646	\$ 2,513,411
4. Health & Welfare	\$ 1,075,856	\$ 1,280,308	\$ 1,463,817	\$ 1,851,168	\$ 1,406,195
5. Culture & Recreation	\$ 1,075,423	\$ 855,354	\$ 1,088,993	\$ 969,037	\$ 930,927
6. Health Facility Fund	\$ 1,230,970	\$ 953,130	\$ 702,422	\$ 896,156	\$ 795,557
GRAND TOTALS	\$ 12,464,032	\$ 11,708,068	\$ 15,490,647	\$ 14,047,443	\$ 12,558,277

The following chart outlines historical percentage of total budget spent General Government Services By service type.

Government Services Type Percentage of Total Budget Spent - 5 Year Comparison					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
1. General Government	83%	71%	77%	77%	85%
2. Public Safety	93%	92%	90%	90%	96%
3. Public Works	80%	78%	49%	49%	61%
4. Health & Welfare	82%	55%	78%	78%	83%
5. Culture & Recreation	85%	84%	98%	98%	95%
6. Health Facility Fund	77%	36%	71%	71%	72%

The following chart outlines historical cost for General Government Services by service type reported in Net Cost per Capita.

Government Services Types Cost Per Capita					
	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
1. General Government	\$ 150.48	\$ 128.65	\$ 131.56	\$ 119.88	\$ 140.46
2. Public Safety	\$ 184.41	\$ 182.71	\$ 168.98	\$ 139.70	\$ 129.74
3. Public Works	\$ 62.96	\$ 74.46	\$ 76.00	\$ 102.67	\$ 85.66
4. Health & Welfare	\$ 27.35	\$ 42.34	\$ 82.74	\$ 38.76	\$ 22.97
5. Culture & Recreation	\$ 54.96	\$ 40.50	\$ 56.52	\$ 38.15	\$ 46.03
6. Health Facility Fund	Net Gain	Net Gain	Net Gain	\$ 1.70	Net Gain
GRAND TOTALS	\$ 493.45	\$ 441.97	\$ 463.24	\$ 440.85	\$ 424.86

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL MANAGEMENT ISSUES

1. Fund Equity:

Fund balances for each county entity for the year end indicated were:

Description of Fund Balances	Year Ended June 30, 2014	Year Ended June 30, 2013	1 Year change In Balance	Year Ended June 30, 2012
General Fund-Unrestricted	852,996	271,993	581,003	154,189
General- Restricted Funds	1,399,340	953,803	445,537	1,747,285
General Reserved Capital Assets	12,485,772	12,828,376	(342,604)	11,606,195
County General total	14,738,108	14,054,172	683,936	13,507,669
Fair	2,596,251	2,637,027	(40,669)	2,685,596
Library	295,936	251,699	44,437	230,480
Weed & Pest	848,869	716,967	131,902	735,643
Special Revenue Totals	3,741,056	3,605,693	135,630	3,651,719
Evergreen Court	165,904	152,575	13,329	62,537
Go Care Center/Alzheimer's	8,214,263	8,282,289	(68,026)	7,880,824
*Health Fund Totals	8,409,111	8,434,863	(54,697)	7,943,361
Total All Entities	26,888,275	26,094,728	764,602	25,102,749

*Health fund 6/30/2013 Capital Assets were restated 6/30/2014

Combined fund equity has increased by \$1,439,524 this past year.

Following is a summary of cash reserves maintained throughout the County Government.

Entity	Reserve Purpose	Required	Actual as of 6/30/14	Segregated Cash	Three Month Expenses Are Approximately:
County General	Cash Flow Board Designated Reserve	0	0	N/A	2,355,000
Abandon Vehicles	Vehicle Removal	0	1,224	No	N/A
Detention	Facility Maintenance	0	27,770	Yes	N/A
CRF County Road	Road Projects & Maintenance	0	1,088,429	Yes	N/A
County Fire Fund	Emergency Fire	0	16,320	No	N/A
Fair	\$30,000 Cash Flow Reserve Goal Established	0	0	N/A	130,000
Fair-Facility Reserve	Facility Maintenance	200,000+	323,464	Yes	N/A
Library	Cash Flow	0	70,252	Yes	94,000
Library	Deprecation Reserve	0	43,422	Yes	N/A
Weed & Pest	Operating Reserve Required by Statute	5,060	5,063	Yes	88,000
Leafy Spurge	Board Elected Reserve	500	582	Yes	41,000
Go Care Center/ Alzheimer's/ Evergreen	N/A	0	0	No	317,255
Total All Reserves		205,560	1,576,526		3,025,255

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

County management will continue to evaluate these reserves with a goal of establishing a two to three month operating reserve for most entities.

AREAS OF CONCERN AND DISCUSSION

1. Equipment Replacement and Building Repair Reserves and Capitalization Thresholds:

Methods of addressing cyclic maintenance and replacement are continually evaluated. With approximately \$16 million estimated current value of property and improvements, \$5 million estimated current value of equipment and vehicles, the county is continually faced with replacement or major repair issues.

It is the goal to establish the depreciable life of equipment, vehicles and building improvements in the future by the governing board or its manager and establish annualized amounts to reserve in depreciation funds annually.

Capitalization thresholds have been set at \$5,000 for equipment & vehicles with a \$50,000 annual threshold set for individual County Road improvement projects.

2. Grant Accounting:

As grant funds are received, they are booked to a deferred revenue liability account. Each month as qualifying expenses are incurred, transfers from the deferred revenue account to grant income are made. Each year end the remaining account balance will be reserved for future expenses or will be returned to the originator as unused grant proceeds.

3. Retirement Benefits:

The county continues to participate in an employee retirement program through Wyoming Retirement Systems.

Retirement Benefits by Department		
	Thru of June 2014	As of July 2014
County General	14.62%	15.87%
Sheriff Department	17.20%	17.20%

4. Budget Accounting:

The county has adopted the accrual basis of accounting for budgeting purposes.

5. Budgeting and Amendments:

Budget Process:

- A. Budgets should be submitted by May 1st each year for the following fiscal year.
- B. The proposed budgets will be reviewed by the appropriate board at either a regular or special meeting.
- C. The budget summary will be published with the minutes of the budget meeting at least one week prior to the final budget hearing date.
- D. The final hearing will be held and within 24 hours the final budget will be adopted.

Budget Amendments:

A. Expenses

- 1. The expense budget should include all anticipated expenditures, including those from grants and restricted use funds. If one entity (including all departments, fair and library) exceeds its budget projection but the county as a whole has not, the Board of Commissioners may by resolution transfer any unencumbered balance from one fund, department or account to another.
- 2. If any departments or entities expenses have exceeded the approved budget, a summary of the proposed budget amendment will be submitted to the appropriate

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Board at a meeting with public notice published in the local newspaper one week before the hearing date. At that hearing the amended budget can be approved.

3. The final budget analysis and amendments should be addressed prior to the fiscal year end. The final approved budgets with any amendments will be reported in the annual Management Discussion and Analysis Report.

B. Income

1. Amendments of the income portion of the budget may be made by resolution of the governing board and does not require publication or a hearing.

6. Factors that significantly impacted the budgets in 2013/2014 were:

Positive

- The County property assessed valuation increased approximately 8% due mostly to increase state assessed valuation of minerals and energy related facilities.
- The Consensus Block Grant awarded for 2013-2014 to Goshen County entities provided substantial funding over a two year period.
- Although payroll expenses increased in this period it is believed employee retention will be improved because of the revised pay scale for non-elected officials.
- The County contracted with a new Insurance consultant that negotiated Health Insurance premium rates down from a 28% increase to a 4% increase.
- The County established Semi-Monthly detailed cash position reports.

Negative

- The county jail revenues as compared to operating costs are extremely low.
- June 2014 Hail damage to County assets was in excess of \$1.7 Million.
- The County sold \$385,000 in assets to pay current year expenses and ended with \$159,000 of cash surplus at 6/30/2014.

7. Factors that significantly impacted the 2014/2015 approved budgets were:

Positive

- Consensus Block Grant biennial award increased to over \$1,100,000 for capital projects. All departments were required to remove any capital projects from budget requests that could be funded with Consensus Block Grant Funds.
- This budget was balanced without using any general fund reserved funds.
- Collections of grant funds and other receivables have significantly improved over the previous year.
- Sales and use tax distributions are increasing in this budget.

Negative

- Capital projects had to be removed from this budget
- Direct and Severance tax funds decreased to Goshen County by over \$153,000.

8. Potential Liabilities: Pending or Threatened Litigation, Claims, and Assessments

- The Goshen Care Center Joint Powers Board was formed by Goshen County and the City of Torrington to operate a nursing home facility in Goshen County. The Joint Powers Board has finalized the construction of an Alzheimer's Care Facility on the hospital campus in Torrington. Various issues remain between the Board, the general contractor and the architect. The Board may assert claims against the architect and the general contractor. The potential for litigation is moderate. The Board has mitigated its damages by correcting deficiencies in the construction of the facility and damages are now more certain in nature.
- The Goshen Care Center Joint Powers Board and Banner Health terminated their business relationship effective August 1, 2014. The relationship covered the operation and management of the Goshen Care Center and Evergreen Court. As of the date of this letter, there are contractual issues which remain unsettled with an estimated dispute of \$600,000.00. Additionally, the

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

termination of the business relationship resulted in the question of ownership of the Care Link which connects Community Hospital to the Care Center. The parties have exchanged offers of settlement to resolve both matters and settlement appears likely. Therefore, the risk of litigation is low to moderate.

- On August 29, 2013, the City of Torrington filed an action in state district court seeking a judicial determination of whether certain lands are located within the boundaries of the city or whether those lands are considered to remain in the county. Specifically, the City has asked for a determination of the status of Curtis Place Addition. The City named, as defendants, Goshen County, Goshen County Treasurer, Goshen County Clerk, Goshen County Assessor and private landowners. Settlement appears unlikely. The County would likely incur litigation costs related to expert testimony and preparation of exhibits. Attorney fees will not likely be incurred because the matter is currently being handled by the County Attorney’s Office.

9. Discussion of Capital Leases & Loans: In the past year we paid off 4 leases, added 8 new leases and have 13 lease agreements outstanding as of 6/30/2014

Jail Lease – L1		
Originator	Wyoming Bank & Trust	The jail lease is between the Goshen County Improvement Projects Joint Powers Board and Goshen County. It began July 1, 1998 under a 17-year agreement. Rental amounts will total \$913,000. Interest will total \$512,346.06 for a total of \$1,425,346.06. Final payment of \$41,130 will be due 7/15/2015. The county is responsible for all maintenance, repairs, equipment replacement, assessments and insurance.
Payments Due	Semi-Annual Jan. 15 & July 15	
Original Amount	\$913,000.00	
Payment Amount	1/07/14 \$42,647.50	
Payment Amount	6/06/14 \$42,432.50	
Originated	7/1/1998	
Maturity	7/15/2015	
Rate	5.65%	
6/30/14 Balance	\$86,000.00	

Public Health / WIC Building Lease – L2 #1981		
Originator	Platte Valley Bank	This 15-year agreement originated in September 2002 and runs through September 15, 2017. Payments are scheduled to total \$172,762.71 and are paid in monthly installments of \$582.01 from Public Health and \$400.00 from WIC totaling \$982.01. The county is responsible for all taxes and assessments, insurance and utilities. Appraised value on March 22, 2002 was \$265,000. A purchase option may be exercised at the time of the final payment. A \$125,000 grant was received from the State Land Investment Board for the balance of the acquisition price of this building.
Payments Due	Monthly on the 15 th	
Original Amount	\$125,000.00	
Payment Amount	\$982.01	
Originated	9/15/2002	
Maturity	1/31/2014 Paid Early	
Rate	4.92%	
6/30/14 Balance	\$0.00	

Road & Bridge Road Grader Lease – L9		
Originator	First State Bank	This 5-year lease agreement originated in May 2009 and runs through December 15, 2013. The lease payments are scheduled to total \$247,344.46 and are paid in annual installments. A purchase option may be exercised at the time of the final payment for \$1.00.
Payments Due	12/15 Beginning 2009	
Original Amount	\$1,137,017.00	
Rate	3.34%	
Payment Amount	\$246,539.33	
Originated	5/15/09	
Maturity	12/15/2013	
		PAID IN FULL

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Weed and Pest WAM Lease – L10		
Originator	WAM	This Weed and Pest WAM lease assisted with the remodel of the facility. It calls for Quarterly lease payments of \$1,250.
Payments Due	Quarterly Beginning Sept 2006	
Original Amount	\$50,000.00	
Rate	0%	
Payment Amount	\$5,000.00	
Originated	6/2006	
Maturity	6/2016	
6/30/14 Balance	\$10,000.00	

Points West Bank, Energy Lease – L12		
Originator	Points West Bank	This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from the energy savings realized by each of the facilities estimated at \$58,500 annually.
Payments Due	Annually 6/1/11	
Original Amount	\$560,846.00	
Rate	4.97%	
Payment Amount	\$56,126.80	
Originated	9/1/10	
Maturity	6/1/2024	
6/30/14 Balance	\$456,996.43	

WAM WCDA Energy Lease – L13		
Originator	WAM Assoc of Municipalities	This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from 5 th penny revenues.
Payments Due	Quarterly beginning 6/30/2011	
Original Amount	\$100,000.00	
Rate	0%	
Payment Amount	\$2,500.00	
Originated	3/31/2011	
Maturity	3/31/2021	
6/30/14 Balance	\$70,000.00	

Wyrulec Lease – L14		
Originator	Wyrulec	This lease is a grant through Rural Economic Development between Wyrulec and Goshen Care Center Joint Powers Board. It is a 0% interest rate with a 1% annual administrative fee on the unpaid balance. A double payment was made this year for a total of \$72,000.
Payments Due	Annually beginning 11/7/2009	
Original Amount	\$360,000.00	
Admin Fee	1% Annually	
Payment Amount	\$36,000.00	
Originated	11/7/2008	
Maturity	11/7/2018	
6/30/14 Balance	\$144,000	

Sheriff Vehicle Lease #12525 – L15		
Originator	Platte Valley Bank	Sheriff Department lease for one 2012 Dodge Charger. Three annual payments of \$11,858.19 due 6/10/12 until maturity on 6/10/2014. PAID IN FULL
Payments Due	Annually Beginning June 2012	
Original Amount	\$34,080.13	
Rate	3.090%	
Payment Amount	\$11,858.19	
Originated	1/2012	
Maturity	6/2014	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Fair Operating Loan – L16		
Originator	First State Bank	This loan is a cash flow revolving line of credit for the Fair to use for the Fair operations.
Interest Due	At maturity	
Rate	5.25%	
Originated	5/2012	
Maturity	3/2014	
6/30/14 Balance	\$0	

Sheriff Impala Vehicle Lease #51217 – L17		
Originator	Platte Valley Bank	Sheriff Department lease for one 2013 Chevy Impala. Three annual payments of \$3,810.46 due 5/15/14 until maturity on 5/15/2016.
Payments Due	Annual in May	
Original Amount	\$11,063.00	
Payment Amount	\$3,810.46	
Originated	9/17/2013	
Maturity	5/15/2016	
6/30/14 Balance	\$7,414.00	

Road & Bridge 4 Pickups Lease – L18		
Originator	Platte Valley Bank	Road & Bridge lease for four 2014 F-Series Pickups. Total cost of \$87,345. Five annual payments of \$18,548.53 due 11/15/14 until maturity on 11/15/2018.
Payments Due	Annual in November	
Original Amount	\$87,345.00	
Payment Amount	\$18,548.53	
Originated	11/12/2013	
Maturity	11/15/2018	
6/30/14 Balance	\$87,345.00	

Sheriff Yukon Lease #83590 – L19		
Originator	Platte Valley Bank	Sheriff Department lease for one 2014 GMC Yukon. Cost was \$35,634.00. Three annual payments of \$12,244.01 due 5/15/14 until maturity on 5/15/2016.
Payments Due	Annual in May	
Original Amount	\$35,634.00	
Payment Amount	\$12,244.01	
Originated	11/13/2013	
Maturity	5/15/2016	
6/30/14 Balance	\$23,796.00	

Originator	Platte Valley Bank	Sheriff Department lease for one 2014 Dodge Charger and 2 Dodge Rams. Three annual payments of \$26,735.16 due 5/15/14 until maturity on 5/15/2016.
Payments Due	Annual in May	
Original Amount	\$77,988.00	
Payment Amount	\$26,735.16	
Originated	12/24/2013	
Maturity	5/15/2016	
6/30/14 Balance	\$51,981.00	

Road & Bridge 6 Maintainers Lease – L21		
Originator	Wyoming Machinery Company	Road & Bridge lease for six CAT Motor Graders. Five annual payments of \$139,924.69 due 11/15/14 until maturity on 11/15/2018.
Payments Due	Annual in November	
Original Amount	\$663,828.62	
Payment Amount	\$139,924.69	
Originated	3/10/2014	
Maturity	11/15/2018	
6/30/14 Balance	\$663,829.00	

GOSHEN COUNTY

MANAGEMENT DISCUSSION AND ANALYSIS

Road & Bridge 2014 Truck w/Snow Plow & Dump Box – L22		
Originator	CMI-TECO	Road & Bridge lease one 2014 Tandem Axle
Payments Due	Annual in November	Truck with Dump Box, Salt/Sand Spreader, Snow
Original Amount	\$161,937.00	Plow & miscellaneous accessories. Five annual
Payment Amount	\$34,130.46	payments of \$34,130.46 due 11/15/14 until
Originated	3/31/2014	maturity on 11/15/2018.
Maturity	11/15/2018	
6/30/14 Balance	\$161,937.00	
Road & Bridge 1 Maintainer Lease – L23		
Originator	Wyoming Machinery Company	Road & Bridge lease for one Maintainer. First
Payments Due	8/15 & 8/16	payment due 8/15/15 for \$34,773.83, second
Original Amount	\$272,130.00	payment due 8/15/16 for \$34,773.83 with a
Rate	2.10%	balloon payment of \$215,000.00.
Payment Amount	\$34,773.83	
Originated	5/29/2014	
Maturity	8/15/2016	
6/30/14 Balance	\$272,130	
Sheriff Radio Lease – L24		
Originator	Platte Valley Bank	Sheriff Department lease for 11 Motorola Digital
Payments Due	Annual in May	Radios and installation. Four annual payments of
Original Amount	\$85,457.19	\$22,435.89 due 5/15/15 until maturity on
Payment Amount	\$22,435.89	5/15/2018.
Originated	5/29/2014	
Maturity	5/15/2018	
6/30/14 Balance	\$85,456.00	

GOSHEN COUNTY, WYOMING

STATEMENT OF NET POSITION

June 30, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 2,376,719	\$ 697,102	\$ 3,073,821
Investments	1,067,122	868,217	1,935,339
Receivables:			
Taxes	102,501	-	102,501
Accounts	37,478	225,653	263,131
Interest	1,716	-	1,716
Due from other governments	502,528	-	502,528
Inventories	679,922	-	679,922
NONCURRENT ASSETS			
Land	1,220,833	188,936	1,409,769
Buildings and improvements	11,312,868	9,345,719	20,658,587
Equipment	8,882,999	706,849	9,589,848
Less: accumulated depreciation	(8,208,810)	(2,263,838)	(10,472,648)
Net capital assets	13,207,890	7,977,666	21,185,556
Total assets	17,975,876	9,768,638	27,744,514
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	751,805	538,518	1,290,323
Accrued compensated absences	325,917	-	325,917
Accrued interest payable	32,942	-	32,942
Deferred inflows	162,885	-	162,885
NONCURRENT LIABILITIES			
Due within one year	398,145	36,000	434,145
Due in more than one year	1,578,739	108,000	1,686,739
Total liabilities	3,250,433	682,518	3,932,951
NET POSITION			
Invested in capital assets	11,231,006	7,833,666	19,064,672
Restricted	1,618,868	-	1,618,868
Unrestricted	1,875,569	1,252,454	3,128,023
Total net position	\$ 14,725,443	\$ 9,086,120	\$ 23,811,563

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs Activities				
Primary Government				
Governmental activities				
General government	\$ 3,877,098	\$ 301,939	\$ 760,899	\$ 513,292
Public safety	2,913,160	49,889	96,532	-
Public works	1,984,690	268,052	126,035	-
Health and welfare	365,391	26,734	154,206	-
Culture and recreation	1,065,826	127,142	-	-
Conservation of natural resources	89,054	-	-	-
Interest	54,460	-	-	-
Depreciation - unallocated	728,579	-	-	-
Total governmental activities	<u>11,078,258</u>	<u>773,756</u>	<u>1,137,672</u>	<u>513,292</u>
Business-type activities				
Enterprise funds	<u>1,142,502</u>	<u>1,003,990</u>	<u>-</u>	<u>-</u>
Total business-type activities	<u>1,142,502</u>	<u>1,003,990</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 12,220,760</u>	<u>\$ 1,777,746</u>	<u>\$ 1,137,672</u>	<u>\$ 513,292</u>

General Revenues:

Property taxes
Sales taxes
Other taxes
Licenses and permits
Interest and investment revenue
Other
Rent
Intergovernmental
Total general revenues
Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year

Net position - end of year

See Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Position

Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (2,300,968)	\$ -	\$ (2,300,968)
(2,766,739)	-	(2,766,739)
(1,590,603)	-	(1,590,603)
(184,451)	-	(184,451)
(938,684)	-	(938,684)
(89,054)	-	(89,054)
(54,460)	-	(54,460)
(728,579)	-	(728,579)
<u>(8,653,538)</u>	<u>-</u>	<u>(8,653,538)</u>
-	(138,512)	(138,512)
-	(138,512)	(138,512)
<u>\$ (8,653,538)</u>	<u>\$ (138,512)</u>	<u>\$ (8,792,050)</u>
\$ 3,012,589	\$ -	\$ 3,012,589
1,886,469	-	1,886,469
2,425,122	-	2,425,122
13,465	-	13,465
13,577	4,481	18,058
1,275,115	-	1,275,115
339,030	-	339,030
647,696	-	647,696
<u>9,613,063</u>	<u>4,481</u>	<u>9,617,544</u>
-	-	-
<u>9,613,063</u>	<u>4,481</u>	<u>9,617,544</u>
959,525	(134,031)	825,494
<u>13,765,918</u>	<u>9,220,151</u>	<u>22,986,069</u>
<u>\$ 14,725,443</u>	<u>\$ 9,086,120</u>	<u>\$ 23,811,563</u>

GOSHEN COUNTY, WYOMING

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2014

	General Fund	Non-Major Special Revenue Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and temporary investments	\$ 1,479,124	\$ 897,595	\$ 2,376,719
Investments	1,652,597	498,285	2,150,882
Receivables:			
Taxes	76,407	75,704	152,111
Accounts	-	42,141	42,141
Interest	1,716	-	1,716
Due from other governments	502,528	-	502,528
Inventory	607,377	72,547	679,924
Total Assets	<u>\$ 4,319,749</u>	<u>\$ 1,586,272</u>	<u>\$ 5,906,021</u>
LIABILITIES			
Accounts payable	\$ 579,156	\$ 172,640	\$ 751,796
Due to other governments	1,083,760	-	1,083,760
Accrued compensated absences	35,306	15,328	50,634
Unearned revenue	29,652	133,233	162,885
Total Liabilities	<u>1,727,874</u>	<u>321,201</u>	<u>2,049,075</u>
FUND BALANCES			
Fund balances			
Nonspendable	685,500	190,392	875,892
Committed	1,133,743	-	1,133,743
Assigned	-	517,830	517,830
Unassigned	772,632	556,849	1,329,481
Total Fund Balances	<u>2,591,875</u>	<u>1,265,071</u>	<u>3,856,946</u>
Total Liabilities and Fund Balances	<u>\$ 4,319,749</u>	<u>\$ 1,586,272</u>	<u>\$ 5,906,021</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

June 30, 2014

Total fund balances - governmental funds **\$ 3,856,946**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Cost of capital assets	21,416,700	
Less accumulated depreciation	<u>(8,208,810)</u>	13,207,890

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Accrued compensated absences	(275,283)	
Long-term debt payable	(1,976,884)	
Accrued interest on long-term debt	<u>(32,942)</u>	(2,285,109)

Long-term receivables applicable to governmental activities and not due and collectible in the current period and therefore are not reported in fund balance in the governmental funds.

Accounts receivable		<u>(54,284)</u>
---------------------	--	-----------------

Total net position - statement of net position (governmental activities) **\$ 14,725,443**

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2014

	Governmental Funds		Total Governmental Funds
	General Fund	Nonmajor - Special Revenue Funds	
REVENUES			
Taxes	\$ 2,004,937	\$ 1,061,923	\$ 3,066,860
Other taxes	4,221,517	72,000	4,293,517
Intergovernmental	715,635	-	715,635
Charges for services	378,562	395,710	774,272
Licenses and permits	13,465	-	13,465
Grant revenue	1,474,548	126,035	1,600,583
Interest	7,639	5,938	13,577
Rent income	131,782	207,248	339,030
Miscellaneous	98,311	44,813	143,124
Total revenue	<u>9,046,396</u>	<u>1,913,667</u>	<u>10,960,063</u>
EXPENDITURES			
Current:			
General government	3,953,014	-	3,953,014
Public safety	2,847,900	-	2,847,900
Public works	1,427,278	719,177	2,146,455
Health and welfare	362,029	-	362,029
Culture and recreation	-	1,130,596	1,130,596
Conservation of natural resources	107,014	-	107,014
Capital outlay	85,080	31,213	116,293
Debt service:			
Principal retirement	420,679	5,000	425,679
Interest	76,433	-	76,433
Total expenditures	<u>9,279,427</u>	<u>1,885,986</u>	<u>11,165,413</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(233,031)</u>	<u>27,681</u>	<u>(205,350)</u>
OTHER FINANCING SOURCES			
Proceeds from capital lease obligations	<u>1,395,383</u>	-	<u>1,395,383</u>
Total other financing sources	<u>1,395,383</u>	-	<u>1,395,383</u>
Net change in fund balance	1,162,352	27,681	1,190,033
Fund balance, beginning	<u>1,429,523</u>	<u>1,237,390</u>	<u>2,666,913</u>
Fund balance, ending	<u>\$ 2,591,875</u>	<u>\$ 1,265,071</u>	<u>\$ 3,856,946</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO
THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2014

Total net change in fund balances - governmental funds \$ 1,190,033

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	1,910,364	
Less current year depreciation	<u>(837,652)</u>	1,072,712

Capital lease proceeds provide current resources to governmental funds, but issuing debt increases long-term debt liabilities in the statement of net assets. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceed repayments.

Capital lease proceeds	(1,395,383)	
Principal payments on long-term debt	<u>385,688</u>	(1,009,695)

Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued compensated absences		13,084
Change in accrued interest payable		<u>(23,026)</u>

Some revenue reported in the statement of activities does not provide current financial resources and therefore is not reported as revenue in governmental funds.

Depreciable basis on assets sold		(229,302)
Change in property taxes receivable		<u>(54,281)</u>

**Change in net position on statement of activities
(governmental activities)** \$ 959,525

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

June 30, 2014

	Business-Type Activity Enterprise Funds <hr/> Combined
ASSETS	
Current Assets	
Cash	\$ 697,102
Investments	868,217
Accounts receivable	<u>225,653</u>
Total Current Assets	<u>1,790,972</u>
Noncurrent Assets	
Land	188,936
Buildings & improvements	9,345,719
Equipment	706,849
Accumulated depreciation	<u>(2,263,838)</u>
Total Noncurrent Assets	<u>7,977,666</u>
Total Assets	<u>\$ 9,768,638</u>
LIABILITIES	
Current Liabilities	
Accounts payable	<u>\$ 538,518</u>
Total Current Liabilities	<u>538,518</u>
Noncurrent Liabilities	
Due within one year	36,000
Due in more than one year	<u>108,000</u>
Total Noncurrent Liabilities	<u>144,000</u>
Total Liabilities	<u>682,518</u>
NET POSITION	
Invested in capital assets	7,833,666
Unrestricted	<u>1,252,454</u>
Total Net Position	<u>\$ 9,086,120</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION – PROPRIETARY FUNDS**

For the Year Ended June 30, 2014

	Business-Type Activity Enterprise Funds <u>Combined</u>
OPERATING REVENUES	
Rent	\$ 788,314
Other income	215,676
Total operating revenue	<u>1,003,990</u>
OPERATING EXPENSES	
Personal services	282,648
Food purchases	55,313
General expenses	544,686
Depreciation	259,855
Total operating expenses	<u>1,142,502</u>
Operating Income	<u>(138,512)</u>
NONOPERATING INCOME	
Interest income	<u>4,481</u>
Income (loss) before transfers	(134,031)
TRANSFERS	
Transfers in	<u>-</u>
Change in net position	(134,031)
Net position at beginning of year - restated	<u>9,220,151</u>
Net position at end of year	<u><u>\$ 9,086,120</u></u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended June 30, 2014

	Business-Type Activity Enterprise Funds <u>Combined</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating cash receipts	\$ 938,079
Other cash receipts	215,676
Payments to suppliers	(287,575)
Payments to employees	(282,648)
Net cash from operating activities	<u>583,532</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of investments	(67,526)
Purchase of buildings and equipment	(475,940)
Interest income	4,481
Net cash from investing activities	<u>(538,985)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on long term debt	(36,000)
Net cash from financing activities	<u>(36,000)</u>
Net change in cash	8,547
Cash, beginning	<u>688,555</u>
Cash, ending	<u>\$ 697,102</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES	
Operating loss	\$ (138,512)
Adjustments to reconcile operating income to net cash from operating activities:	
Depreciation expense	259,855
(Increase) or decrease in:	
Accounts receivable	149,765
Accounts payable	<u>312,424</u>
Net cash from operating activities	<u>\$ 583,532</u>

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

June 30, 2014

ASSETS

Cash and investments \$ 1,083,760

Total Assets \$ 1,083,760

LIABILITIES

Due to other tax units \$ 1,083,760

Total Liabilities \$ 1,083,760

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity, Description of Funds and Significant Accounting Policies

Nature of Operations

Goshen County provides a broad range of services to citizens, including general government, public safety, highways and streets, health, cultural, recreational, conservation, and social services.

The financial statements of Goshen County, Wyoming have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

Reporting Entity

The general purpose financial statements of Goshen County include the accounts of all County operations and those of separately administered organizations that are controlled by or are dependent on the County. Control or dependency is determined by financial interdependency, selection of governing board, and ability to significantly influence operations.

Based on the foregoing criteria, the financial statements of the following entities have been combined with those of the County for the fiscal year ended June 30, 2014:

Goshen County Public Library
Goshen County Fair Board
Goshen County Weed and Pest Control District
Goshen County Health Facility Fund

Description of Funds

The accounts of the County are organized on the basis of funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, equity, revenue and expenditures. The various funds are as follows in the financial statements.

Governmental Funds

General Fund – The General Fund is used to account for all financial transactions not properly includable in other funds. Property taxes, sales tax, license and permit fees, charges for services, fines and forfeitures, and reimbursements provide revenue to the General Fund.

NOTES TO FINANCIAL STATEMENTS

Special Revenue Funds – The Special Revenue Funds account for the proceeds of specific revenue sources used to finance specified activities as required by law or administrative regulation.

Public Library Fund – Accounts for services related to the operation of the County Library.

Weed and Pest Control District Fund – Accounts for services related to weed and pest control in the County.

Fair Board Fund – Accounts for the operation and maintenance of the Goshen County Fairgrounds and the Goshen County Fair and Rodeo.

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes Evergreen Court and the Goshen Care Center and Alzheimer's Unit.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trust or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets are reported using accounting principles similar to proprietary funds.

The County's fiduciary fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated in the government-wide financial statements. The County's fiduciary fund is the taxes collected for other taxing districts that will be distributed to the other entities.

NOTES TO FINANCIAL STATEMENTS

Major and Nonmajor Funds

The funds are further classified as major and nonmajor as follows:

Fund	Major or Nonmajor
General	Major
Special Revenue	
Public Library	Nonmajor
Fair Board	Nonmajor
Weed and Pest Control District	Nonmajor
Proprietary	
Health Facility	Major

Significant accounting policies followed by the County are as follows:

Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. As a general rule the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function or activity. Program revenues include charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity. In addition, program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements are also provided in the report for all of the governmental funds, special revenue funds, and the fiduciary funds of the County. The County's major individual governmental fund is reported as a separate column in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows.

NOTES TO FINANCIAL STATEMENTS

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the statement of net assets.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenue from federal, state, and other grants designated for payment of specific County expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recognized only when payment is due.

Certificates of Deposit

Certificates of deposit are reported at cost. Accrued interest is separately stated.

Inventories

The Road and Bridge inventory is accounted for at the lower of cost (first-in, first-out method) or market and the Weed and Pest inventory is valued at the average cost method. Inventories are equally offset by the fund balance reserve which indicates they do not constitute “available spendable resources” even though they are a component of net current assets.

Property taxes and interest receivable, deferred tax revenue, and allowance for uncollectible taxes and interest

Property taxes are levied in the first week of August each year and are collectible in two installments. Installments are due on September 1 and March 1 and are collectible on November 10 and May 10. If the first installment payment is made after November 10, the entire amount is due by December 31. Property taxes attach as an enforceable lien on the property if payment is not made by November 10 and May 10.

The County bills and collects its own property taxes and also collects taxes for the County School District, City of Torrington and other County districts. Collection of the City of Torrington and other Districts’ taxes and remittance of these are accounted

NOTES TO FINANCIAL STATEMENTS

for in the Fiduciary Funds. Property tax revenue represents the 2013 tax levy, which was collectible during the year ended June 30, 2014.

Compensated Absences

All regular, full-time employees of the General Fund, Fair Board Fund, Library Board Fund, and the Weed and Pest Control District Fund are entitled to vacation leave. The employees receive two weeks' vacation on a calendar year basis after one year of service. After nine years of service, the employees receive three weeks' vacation. The entire vested compensated absences liability is reported in the government-wide financial statements and on the governmental funds financial statements.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements in accordance with statutory accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements but are not reported in the governmental funds financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 for property and equipment and \$50,000 for county road projects with an estimated useful life in excess of one year. Management has elected to include certain homogeneous asset categories with individual assets less than \$5,000 as composite groups for financial reporting purposes. In addition, capital assets purchased with long-term debt may be capitalized regardless of the thresholds established. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

NOTES TO FINANCIAL STATEMENTS

All reported capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	25
Buildings	50-75
Building Improvements	10-15
Equipment	5-10
Vehicles	5

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, compensated absences and contractually required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and capital leases are recognized as a liability on the fund financial statements when due.

Net Position

Government-wide Statements

Equity is classified as net position and displayed in three components:

1. Invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation.
2. Restricted net position—Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or (2) laws or regulations of other governments; or (3) law through constitutional provisions or enabling legislation.
3. Unrestricted net position—All other net position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as restricted and committed, with committed further split between

NOTES TO FINANCIAL STATEMENTS

assigned and unassigned. Proprietary fund equity is classified the same as in the government-wide statements.

The Government Accounting Standards Board (GASB) has issued Statement No. 54 “Fund Balance Reporting and Governmental Type Definitions,” effective for financial statements for periods beginning after June 15, 2010. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered nonspendable, such as fund balances associated with loans. This statement also provides for additional classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent. The definitions used by the County to distinguish fund allocations are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form; or (2) legally or contractually required to be maintained intact.

Restricted – The restrictive fund balance classification includes amounts that are (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed – The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, i.e. State of Wyoming or Granting Federal Agency.

Assigned – The assigned fund balance classification includes amounts constrained by the government’s intent (County Commissioners) to be used for specific purposes, but are neither restricted nor committed.

Unassigned – The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When restricted and other fund balance resources are available for use, it is the County’s policy to use restricted resources first, followed by committed, assigned, and unassigned amounts, respectively.

NOTES TO FINANCIAL STATEMENTS

Subsequent Events

Management has evaluated subsequent events through January 13, 2015, the date which the financial statements were available for issue.

Note 2. Budgets, Budgetary Basis of Accounting

The County annually adopts a budget and approves the related appropriations for all governmental fund types. The budgets and related appropriations are prepared on the cash basis of accounting.

The adjustments necessary to convert from the modified accrual basis to the budgetary basis of accounting for the general fund and special revenue funds are presented in the following schedule:

<u>General Fund</u>	<u>Actual</u>	<u>Adjustment to Budget Basis</u>	<u>Budget Basis</u>
Revenues			
Taxes	\$ 2,004,937	\$ (75,346)	\$ 1,929,591
Other taxes	4,221,517		3,929,813
Intergovernmental	715,635	291,704	1,007,339
Charges for services	378,562	-	378,562
Licenses and permits	13,465	-	13,465
Grant revenue	1,474,548	110,737	1,585,285
Interest	7,639	-	7,639
Rent income	131,782	-	131,782
Miscellaneous	98,311	1,361,290	1,459,601
Total revenues	<u>\$ 9,046,396</u>	<u>\$ 1,688,385</u>	<u>\$ 10,443,077</u>

NOTES TO FINANCIAL STATEMENTS

General Fund	Actual	Adjustment to Budget Basis	Budget Basis
Expenditures			
General government	\$ 3,953,014	\$ 354,948	\$ 4,307,962
Public safety	2,847,900	28,994	2,876,894
Public works	1,427,278	362,817	1,790,095
Health and welfare	362,029	713,827	1,075,856
Culture and recreation	-	1,075,423	1,075,423
Conservation of natural resources	107,014	(182)	106,832
Capital outlay	85,080	(85,080)	-
Debt service:			
Principal retirement	420,679	(420,679)	-
Interest	76,433	(76,433)	-
Total expenditures	<u>\$ 9,279,427</u>	<u>\$ 1,953,635</u>	<u>\$ 11,233,062</u>
Special Revenue Funds	Actual	Budget Basis	Budget Basis
Revenues			
Taxes	\$ 1,061,923	\$ 39,477	\$ 1,101,400
Other taxes	72,000	(72,003)	-
Charges for services	395,710	34,144	429,854
Grant revenue	126,035	-	126,035
Interest	5,938	-	5,938
Rent income	207,248	-	207,248
Miscellaneous	44,813	-	44,813
Total revenues	<u>\$ 1,913,667</u>	<u>\$ 1,618</u>	<u>\$ 1,915,288</u>
Expenditures			
Public works	\$ 719,177	\$ 134,532	\$ 853,709
Culture and recreation	1,130,596	(56,082)	1,074,514
Capital outlay	31,213	-	31,213
Debt service:			
Principal retirement	5,000	(5,000)	-
Total expenditures	<u>\$ 1,885,986</u>	<u>\$ 73,450</u>	<u>\$ 1,959,436</u>

Legal spending control is at the fund level; however, management control is exercised at the department level. All budget appropriations lapse at the end of the budget year to the extent they are not expended. Budgets may be amended by the County Commissioners through a public hearing process as required by State statute.

NOTES TO FINANCIAL STATEMENTS

Note 3. Cash and Investments

Wyoming Statute 9-4-817 authorizes agencies of the State to deposit public funds in financial institutions authorized to do business in the State of Wyoming. These deposits must be fully insured by the Federal Deposit Insurance Corporation (FDIC) or secured by a pledge of assets including bonds, debentures and other securities in which the State Treasurer may by law invest in. Alternatively, a depository may pledge to deposits with conventional real estate mortgages and loans connected with mortgages at a ratio of one and one half (1 ½:1) of the value of public funds secured by the securities.

The County investment policy specifies that internally invested funds may be invested in a combination of fixed-income, minimal risk instruments and money market funds. Investment goals for internally invested funds are designed to achieve a return to provide income, protect assets from risk and maintain liquidity to meet spending requirements. Investments are limited to collateralized bank certificates of deposits, money market funds or federally guaranteed or insured securities. Custodial services are utilized to safeguard the assets and provide monthly reports.

Deposits

At June 30, 2014, the County's deposits in financial institutions were fully insured with a combination of FDIC insurance and pledged collateral held in the name of the County. All deposits qualified were held by a qualified depository as outlined in the State statutes.

At June 30, 2014, the County had \$70,252 on deposit with the State Treasurer. Detailed information on the State Treasurer's pooled cash and investments is available from that office.

Investments

As of June 30, 2014, the County had investments with weighted average maturities as shown in the following table:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Fair Value</u>	<u>Weighted Average Maturity in Years</u>
Certificates of Deposit State of Wyoming Investment Pool	\$ 2,348,210	\$ 2,348,210	0.30
	<u>70,252</u>	<u>70,252</u>	
Total	<u>\$ 2,418,462</u>	<u>\$ 2,418,462</u>	

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy for interest rate risk. However, the County does manage its exposure to fair value loss arising from interest rate changes on internally invested funds by reviewing the portfolio on an ongoing basis for changes in effective yields amounts.

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The table below shows quality ratings and insured status of investments that are not rated:

<u>Investment Type</u>	<u>Fair Value</u>	<u>AAA</u>	<u>Insured</u>	<u>Unrated</u>
Certificates of Deposit State of Wyoming Investment Pool	\$ 2,348,210	\$ -	\$ 2,348,210	\$ -
	<u>70,252</u>	<u>-</u>	<u>-</u>	<u>70,252</u>
Total	<u><u>\$ 2,418,462</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,348,210</u></u>	<u><u>\$ 70,252</u></u>

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in possession of an outside party. The County does not have a formal policy for custodial credit risk. Investments are held in safekeeping by external custodians in the County's name.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. Concentration of risk is not addressed in the internal investment policy. At June 30, 2014, the County held securities from the following issuers in excess of 5% of the total portfolio:

Points West Bank	\$ 460,642
First State Bank	\$ 477,478
Pinnacle Bank	\$ 251,430
Platte Valley Bank	\$ 1,158,659

NOTES TO FINANCIAL STATEMENTS

Note 4. Changes in Fixed Assets

During the year ended June 30, 2014, changes in fixed assets were as follows:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Governmental Activities				
Land	\$ 1,220,833	\$ -	\$ -	\$ 1,220,833
Buildings and improvements	10,747,336	565,532	-	11,312,868
Equipment	7,975,815	1,658,172	(750,988)	8,882,999
Construction in process	313,340	-	(313,340)	-
	20,257,324	2,223,704	(1,064,328)	21,416,700
Total governmental				
Accumulated depreciation	7,892,843	837,652	(521,685)	8,208,810
	\$ 12,364,481	\$ 1,386,052	\$ (542,643)	\$ 13,207,890
	\$ 12,364,481	\$ 1,386,052	\$ (542,643)	\$ 13,207,890
Business-Type Activities				
Land	\$ 217,954	\$ -	\$ (29,018)	\$ 188,936
Buildings and improvements	8,804,287	541,432	-	9,345,719
Equipment	621,873	84,976	-	706,849
	9,644,114	626,408	(29,018)	10,241,504
Total business-type				
Accumulated depreciation	2,003,984	288,872	(29,018)	2,263,838
	\$ 7,640,130	\$ 337,536	\$ -	\$ 7,977,666
	\$ 7,640,130	\$ 337,536	\$ -	\$ 7,977,666

Depreciation expense was charged to functions/programs as follows:

Governmental Activities	
General unallocated	\$ 729,120
Fair Board	71,821
Library Board	5,062
Weed and Pest Board	31,649
Total depreciation - governmental activities	\$ 837,652
Business Activities	
Evergreen Court	\$ 29,911
Goshen Care Center and Alzheimer's Unit	258,962
Total depreciation - business activities	\$ 288,873

NOTES TO FINANCIAL STATEMENTS

Note 5. Long-Term Debt

The following is a summary of long-term debt transactions for the year ended June 30, 2014:

	Governmental Activities			Balance June 30, 2014
	Balance June 30, 2013	Additions	Deletions	
Accrued compensated absences	\$ 362,232	\$ -	\$ (36,315)	\$ 325,917
Capital lease obligations	967,190	1,395,383	(385,689)	1,976,884
Total	\$ 1,329,422	\$ 1,395,383	\$ (422,004)	\$ 2,302,801
	Business Activities			
	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Capital lease obligations	\$ 216,000	\$ -	\$ (72,000)	\$ 144,000
Total	\$ 216,000	\$ -	\$ (72,000)	\$ 144,000

NOTES TO FINANCIAL STATEMENTS

As of June 30, 2014, long-term debt consisted of the following:

Governmental Activities

Capital lease payable to Wyoming Bank and Trust due in semi-annual payments ranging from \$41,130 to \$42,854 including interest at 5.10% to 5.65% through July 15, 2015, secured by Sheriff real estate.	\$ 86,000
Capital lease payable to Platte Valley National Bank due in annual payments of \$18,548 including interest at 2% through November 15, 2018, secured by Road and Bridge equipment.	87,345
Capital lease payable to Platte Valley National Bank due in annual payments of of \$139,925 including interest at 1.96% through November 15, 2018, secured by Road and Bridge equipment.	663,829
Capital lease payable to Points West Bank due in annual payments of \$56,127 including interest at 4.97% through June 1, 2024, secured by energy efficient equipment.	456,996
Capital lease payable to Platte Valley National Bank due in annual payments of of \$34,130 including interest at 2.00% through November 15, 2018, secured by Road and Bridge equipment.	161,937
Capital lease payable to Wyoming Association of Municipalities due in quarterly payments of \$2,500 with no interest as specified by grant agreement providing funds for lease through December 31, 2016, secured by energy efficient equipment.	70,000
Capital lease payable to Wyoming Association of Municipalities, due in quarterly payments of \$1,250 with no interest as specified by grant agreement providing funds for lease through June 1, 2016, secured by Weed and Pest energy efficient equipment.	10,000
Capital lease payable to Catepillar, Inc. due in annual interest payments of \$34,774 at 2.10% beginning in August 2015 and a balloon payment due in August 2016, secured by Road and Bridge equipment.	272,130
Capital lease payable to Platte Valley National Bank due in annual payments of \$3,810 including interest at 2.00% through May 15, 2016 secured by Sheriff equipment.	7,414
Capital lease payable to Platte Valley National Bank due in annual payments of \$12,244 including interest at 2.00% through May 15, 2016 secured by Sheriff equipment.	23,796

NOTES TO FINANCIAL STATEMENTS

Capital lease payable to Platte Valley National Bank due in annual payments of \$26,735 including interest at 2.00% through May 15, 2016 secured by Sheriff equipment.	51,981
Capital lease payable to Platte Valley National Bank due in annual payments of \$22,436 including interest at 2.00% through May 15, 2018 secured by Sheriff equipment.	<u>85,456</u>
Total governmental activities long-term debt	<u>1,976,884</u>
Capital lease payable to Wyrulec Company due in annual payments of \$36,000 with no interest as specified by grant agreement providing funds for lease through November 6, 2018, secured by Care Center assets.	<u>\$ 144,000</u>
Total business activities long-term debt	<u>\$ 144,000</u>

NOTES TO FINANCIAL STATEMENTS

Annual Debt Service Requirements

The annual requirements to amortize all outstanding debt as of June 30, 2014 are as follows:

	Governmental Activities			Business Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	\$ 398,145	\$ 50,206	\$ 448,351	\$ 36,000	\$ -	\$ 36,000
2016	543,336	43,662	586,998	36,000	-	36,000
2017	250,996	30,170	281,166	36,000	-	36,000
2018	256,954	24,212	281,166	36,000	-	36,000
2019	230,253	18,084	248,337	-	-	-
Thereafter	297,200	37,934	335,134	-	-	-
	<u>\$ 1,976,884</u>	<u>\$ 204,268</u>	<u>\$ 2,181,152</u>	<u>\$ 144,000</u>	<u>\$ -</u>	<u>\$ 144,000</u>

The June 30, 2014 debt issued by the County did not exceed its legal debt margin which is computed as follows:

Assessed valuation	<u>\$ 173,473,162</u>
Debt Limit – 2% of total assessed valuation	\$ 3,469,463
Amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u>\$ 3,469,463</u>

Compensated absences:

The County accrues a liability for future vacation benefits. This liability is attributable to employees' services already rendered. The liability for compensated absences is determined at the end of each fiscal year and the portion paid within 60 days of year-end is adjusted to current salary costs. The liability for the total remaining portion is recorded in the statement of net assets (entity wide reporting) for the vested amount owed as of June 30, 2014.

NOTES TO FINANCIAL STATEMENTS

Note 6. Fund Balance Classification

Classification of fund balances and descriptions as of June 30, 2014 are as follows:

General Fund	
Committed for abandoned vehicles	\$ 1,224
Committed for Capital Facility III detention	27,770
Committed for road funds	1,088,429
Committed for fire fund	<u>16,320</u>
Total general fund committed fund balances	<u>\$ 1,133,743</u>
Special Revenue Funds	
Fair Board	
Assigned for special projects	<u>\$ 323,464</u>
Weed and Pest	
Assigned for CRM projects	77,769
Assigned for mosquito projects	<u>2,923</u>
Total weed and pest assigned fund balances	80,692
Library	
Assigned for special projects	<u>113,674</u>
Total special revenue funds assigned	<u>\$ 517,830</u>

Note 7. Retirement Commitments

All County full-time or regular part-time employees participate in the Wyoming Retirement System (“System”), a multiple-employer public employee retirement system. The payroll for employees covered by the System for the year ended June 30, 2014 was \$3,658,675 and the County’s total payroll was \$3,759,449.

All County full-time or regular part-time employees are eligible to participate in the System. Employees who retire at or after age 60 with four years of credited service are entitled to a retirement benefit according to predetermined formulas and allowed to select one of five optional methods for receiving benefits. Early retirement is allowed provided the employee has completed four years of service and attained age 50, but will result in a reduction of benefits based on the length of time remaining to normal retirement age. The System also provides death and disability benefits. Benefits are established by State statute.

The System statutorily requires 14.62% of the covered employees’ salary to be contributed to the plan, of which 7% is considered a contribution by the employee and the remaining 7.62% is considered a contribution by the County. However, due to special benefits for

NOTES TO FINANCIAL STATEMENTS

law enforcement officers, the actual rates are as follows. For law enforcement officers, 17.20% was contributed to the plan, of which 8.6% is considered a contribution by the employee and 8.6% is considered a contribution by the County. The County covers 100% of the contribution for employees of the County. The contribution requirement for the year ended June 30, 2014, was \$564,037. 100% of the required contribution for the previous two years was contributed during those years.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2013 annual financial report for the periods for which the information is available.

The System's annual financial report is available by contacting the Wyoming Retirement System at 6101 Yellowstone Road, Suite 500, Cheyenne, Wyoming, 82002, (307) 777-7691 or online at <http://retirement.state.wy.us>.

Note 8. Joint Powers Board

Goshen County is participating in projects that are controlled by joint powers boards. The County does have control over these entities. Board members are appointed by the County and the County has representation on the board. The property involved in these projects is titled in the name of the joint powers boards. Upon completion of the projects, the entities will be dissolved and the title to the property will be transferred to the County which will operate the property. The transactions and balances for these entities are included in the County financial statements.

Separate legal entities were established for the financing of these projects through the authority to levy special taxes. The entities can issue bonds or certificates of participation in order to finance the projects and the debt is repaid through assessment of taxes. The entities are the Goshen Care Center Joint Powers Board and the Goshen Alzheimer's Care Center Joint Powers Board. The projects are funded by grant funds and a residual capital facilities sales tax from the assisted living facility building. The funds are being used to build a new nursing home facility and a new Alzheimer's care facility that are leased to a non-profit healthcare organization. The transactions and balances of the assisted living facility and Alzheimer's care facility are reflected on the accompanying financial statements under the headings "Goshen Care Center" and "Alzheimer's Unit" as enterprise funds. When the joint powers boards are dissolved, the title of the assets will revert to the County.

Note 9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disaster for which the government carries commercial insurance. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

REQUIRED SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND**

For the Year Ended June 30, 2014

	General Fund			Variance
	Budget - Original	Budget - Final	Actual (Budgetary Basis)	Positive (Negative)
Revenue				
Taxes	\$ 1,927,588	\$ 1,927,588	\$ 1,929,591	\$ 2,003
Other taxes	4,058,091	4,058,091	3,929,813	(128,278)
Intergovernmental	928,992	928,992	1,007,339	78,347
Charges for services	399,500	399,500	378,562	(20,938)
Licenses and permits	17,425	17,425	13,465	(3,960)
Grant revenue	2,238,954	2,238,954	1,585,285	(653,669)
Interest	2,000	2,000	7,639	5,639
Rent	175,000	175,000	131,782	(43,218)
Miscellaneous	1,201,689	1,201,689	1,459,601	257,912
Total revenue	<u>10,949,239</u>	<u>10,949,239</u>	<u>10,443,077</u>	<u>(506,162)</u>
Expenditures				
General government	\$ 4,722,369	\$ 5,206,069	\$ 4,307,962	\$ 898,107
Public safety	3,078,119	3,106,719	2,876,894	229,825
Public works	2,144,718	2,248,867	1,790,095	458,772
Health and welfare	1,295,711	1,309,711	1,075,856	233,855
Culture and recreation	932,685	1,269,020	1,075,423	193,597
Conservation of natural resources	112,529	111,329	106,832	4,497
Total expenditures	<u>12,286,131</u>	<u>13,251,715</u>	<u>11,233,062</u>	<u>2,018,653</u>
Excess of revenues over expenditures	(1,336,892)	(2,302,476)	(789,985)	1,512,491
Fund balance, beginning	<u>1,429,523</u>	<u>1,429,523</u>	<u>1,429,523</u>	<u>-</u>
Fund balance, ending	<u>\$ 92,631</u>	<u>\$ (872,953)</u>	<u>\$ 639,538</u>	<u>\$ 1,512,491</u>

(Continued)

GOSHEN COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND**

For the Year Ended June 30, 2014
(Continued)

Explanation of differences between budgetary revenue and expenditures and GAAP revenue and expenditures:

Revenue:	
Actual total revenue budgetary basis	\$ 10,443,077
Differences- Budget to GAAP	
Taxes receivable and accrual differences	<u>(1,396,681)</u>
 Total revenues as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	 <u>\$ 9,046,396</u>
Expenditures:	
Actual total expenditures budgetary basis	11,233,062
Differences- Budget to GAAP	
Capital outlay purchased with proceeds from capital lease obligations	1,395,383
Accounts payable and accrual differences	<u>(3,349,018)</u>
 Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	 <u>\$ 9,279,427</u>
Other Financing Sources:	
Actual total other financing sources budgetary basis	\$ -
Differences- Budget to GAAP	
Proceeds from capital lease obligations	<u>1,395,383</u>
 Total other financing sources as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds	 <u>\$ 1,395,383</u>

GOSHEN COUNTY, WYOMING

**NOTES TO SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL**

June 30, 2014

A. Budgetary Basis

Annual budgets are adopted for all governmental fund types on a basis of accounting that demonstrates compliance with Wyoming Statutes. Since all accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of the resultant timing differences has been provided on pages 61-62. All annual appropriations lapse at year end.

B. Budgetary Information

The appropriated budget is prepared by fund, function, and department. The government's department heads, with the County Commissioners' approval, may make transfers of appropriations within a department or division. Transfers of appropriations between departments and/or divisions require approval of the County Commissioners. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

C. Excess of Expenditures over Appropriations

For the year ended June 30, 2014, the County had no expenditures that exceeded appropriations in the General Fund.

OTHER SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
 June 30, 2014

	Fair Board	Weed and Pest Board	Library Board	Total Non-major Governmental Funds
ASSETS				
Cash and temporary investments	\$ 33,873	\$ 701,086	\$ 162,636	\$ 897,595
Investments	323,464	61,147	113,674	498,285
Receivables:				
Accounts receivable	10,535	31,606	-	42,141
Taxes	18,392	30,980	26,332	75,704
Inventory	-	72,547	-	72,547
Total assets	<u>\$ 386,264</u>	<u>\$ 897,366</u>	<u>\$ 302,642</u>	<u>\$ 1,586,272</u>
LIABILITIES				
Accounts payable	\$ 82,145	\$ 58,059	\$ 32,436	\$ 172,640
Compensated absences	13,443	334	1,551	15,328
Deferred revenue	-	133,233	-	133,233
Total liabilities	<u>95,588</u>	<u>191,626</u>	<u>33,987</u>	<u>321,201</u>
FUND BALANCES				
Fund balances				
Nonspendable	28,927	135,133	26,332	190,392
Assigned	323,464	80,692	113,674	517,830
Unassigned	(61,715)	489,915	128,649	556,849
Total fund balances	<u>290,676</u>	<u>705,740</u>	<u>268,655</u>	<u>1,265,071</u>
Total liabilities and fund balances	<u>\$ 386,264</u>	<u>897,366</u>	<u>\$ 302,642</u>	<u>\$ 1,586,272</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES**

NON-MAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2014

	Fair Board	Weed and Pest Board	Library Board	Total Non-major Governmental Funds
REVENUES				
Taxes	\$ 183,570	\$ 489,145	\$ 389,208	\$ 1,061,923
Other taxes	72,000	-	-	72,000
Charges for services	118,852	268,568	8,290	395,710
Grant revenue	-	126,035	-	126,035
Interest	3,161	1,540	1,237	5,938
Rent income	207,248	-	-	207,248
Miscellaneous	1,216	5,678	37,919	44,813
Total revenue	<u>586,047</u>	<u>890,966</u>	<u>436,654</u>	<u>1,913,667</u>
EXPENDITURES				
Public works	-	719,177	-	719,177
Culture and recreation	757,373	-	373,223	1,130,596
Capital outlay	-	29,204	2,009	31,213
Debt service:				
Principal retirement	-	5,000	-	5,000
Total expenditures	<u>757,373</u>	<u>753,381</u>	<u>375,232</u>	<u>1,885,986</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(171,326)</u>	<u>137,585</u>	<u>61,422</u>	<u>27,681</u>
OTHER FINANCING SOURCES				
Proceeds from capital lease obligations	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(171,326)	137,585	61,422	27,681
Fund balance, beginning	<u>462,002</u>	<u>568,155</u>	<u>207,233</u>	<u>1,237,390</u>
Fund balance, ending	<u>\$ 290,676</u>	<u>\$ 705,740</u>	<u>\$ 268,655</u>	<u>\$ 1,265,071</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2014**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 893,895	\$ 893,895	\$ 1,101,400	\$ 207,505
Charges for services	407,200	407,200	429,854	22,654
Grant revenue	230,759	230,759	126,035	(104,724)
Interest	8,094	8,094	5,938	(2,156)
Rental	154,500	154,500	207,248	52,748
Miscellaneous	<u>164,400</u>	<u>164,400</u>	<u>44,813</u>	<u>(119,587)</u>
 Total revenue	 <u>1,858,848</u>	 <u>1,858,848</u>	 <u>1,915,288</u>	 <u>56,440</u>
 Expenditures				
Public works	853,709	853,709	731,037	122,672
Culture and recreation	1,261,020	1,261,020	1,074,514	186,506
Capital outlay	<u>71,450</u>	<u>71,450</u>	<u>31,213</u>	<u>40,237</u>
 Total expenditures	 <u>2,186,179</u>	 <u>2,186,179</u>	 <u>1,836,764</u>	 <u>349,415</u>
 Excess (deficiency) of revenues over (under) expenditures	 (327,331)	 (327,331)	 78,524	 405,855
 Fund balance, beginning	 <u>1,237,390</u>	 <u>1,237,390</u>	 <u>1,237,390</u>	 <u>-</u>
 Fund balance, ending	 <u>\$ 910,059</u>	 <u>\$ 910,059</u>	 <u>\$ 1,315,914</u>	 <u>\$ 405,855</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WEED AND PEST SPECIAL REVENUE FUND**

For the Year Ended June 30, 2014

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 306,000	\$ 306,000	\$ 474,691	\$ 168,691
Charges for services	317,200	317,200	302,712	(14,488)
Grant revenue	230,759	230,759	126,035	(104,724)
Interest	3,000	3,000	1,540	(1,460)
Miscellaneous	<u>12,500</u>	<u>12,500</u>	<u>5,679</u>	<u>(6,821)</u>
Total revenue	<u>869,459</u>	<u>869,459</u>	<u>910,657</u>	<u>41,198</u>
Expenditures				
Public works	853,709	853,709	731,037	122,672
Capital outlay	<u>63,450</u>	<u>63,450</u>	<u>29,204</u>	<u>34,246</u>
Total expenditures	<u>917,159</u>	<u>917,159</u>	<u>760,241</u>	<u>156,918</u>
Excess (deficiency) of revenues over (under) expenditures	(47,700)	(47,700)	150,416	198,116
Fund balance, beginning	<u>568,155</u>	<u>568,155</u>	<u>568,155</u>	<u>-</u>
Fund balance, ending	<u>\$ 520,455</u>	<u>\$ 520,455</u>	<u>\$ 718,571</u>	<u>\$ 198,116</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LIBRARY SPECIAL REVENUE FUND
For the Year Ended June 30, 2014**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 344,065	\$ 344,065	\$ 376,921	\$ 32,856
Charges for services	10,000	10,000	8,290	(1,710)
Grant revenue	-	-	-	-
Interest	94	94	1,237	1,143
Miscellaneous	<u>62,600</u>	<u>62,600</u>	<u>37,920</u>	<u>(24,680)</u>
 Total revenue	 <u>416,759</u>	 <u>416,759</u>	 <u>424,368</u>	 <u>7,609</u>
 Expenditures				
Culture and recreation	463,685	463,685	373,060	90,625
Capital outlay	<u>8,000</u>	<u>8,000</u>	<u>2,009</u>	<u>5,991</u>
 Total expenditures	 <u>471,685</u>	 <u>471,685</u>	 <u>375,069</u>	 <u>96,616</u>
 Excess (deficiency) of revenues over (under) expenditures	 (54,926)	 (54,926)	 49,299	 104,225
 Fund balance, beginning	 <u>207,233</u>	 <u>207,233</u>	 <u>207,233</u>	 <u>-</u>
 Fund balance, ending	 <u>\$ 152,307</u>	 <u>\$ 152,307</u>	 <u>\$ 256,532</u>	 <u>\$ 104,225</u>

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FAIR SPECIAL REVENUE FUND
For the Year Ended June 30, 2014**

	Budget Original	Budget Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Revenue				
Taxes	\$ 243,830	\$ 243,830	\$ 249,788	\$ 5,958
Charges for services	80,000	80,000	118,852	38,852
Interest	5,000	5,000	3,160	(1,840)
Rental	154,500	154,500	207,248	52,748
Miscellaneous	89,300	89,300	1,216	(88,084)
Total revenue	<u>572,630</u>	<u>572,630</u>	<u>580,264</u>	<u>7,634</u>
Expenditures				
Culture and recreation	797,335	797,335	701,454	95,881
Capital outlay	-	-	-	-
Total expenditures	<u>797,335</u>	<u>797,335</u>	<u>701,454</u>	<u>95,881</u>
Excess (deficiency) of revenues over (under) expenditures	(224,705)	(224,705)	(121,190)	103,515
Fund balance, beginning	<u>462,002</u>	<u>462,002</u>	<u>462,002</u>	<u>-</u>
Fund balance, ending	<u>\$ 237,297</u>	<u>\$ 237,297</u>	<u>\$ 340,812</u>	<u>\$ 103,515</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS**

June 30, 2014

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
ASSETS			
Current Assets			
Cash	\$ 37,384	\$ 659,718	\$ 697,102
Investments	-	868,217	868,217
Accounts receivable	-	225,653	225,653
Total Current Assets	<u>37,384</u>	<u>1,753,588</u>	<u>1,790,972</u>
Noncurrent Assets			
Land	36,300	152,636	188,936
Buildings & improvements	1,113,995	8,231,724	9,345,719
Equipment	253,907	452,942	706,849
Accumulated depreciation	(530,299)	(1,733,539)	(2,263,838)
Total Noncurrent Assets	<u>873,903</u>	<u>7,103,763</u>	<u>7,977,666</u>
Total Assets	<u>\$ 911,287</u>	<u>\$ 8,857,351</u>	<u>\$ 9,768,638</u>
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 39,431	\$ 499,087	\$ 538,518
Total Current Liabilities	<u>39,431</u>	<u>499,087</u>	<u>538,518</u>
Noncurrent Liabilities			
Due within one year	-	36,000	36,000
Due in more than one year	-	108,000	108,000
Total Noncurrent Liabilities	<u>-</u>	<u>144,000</u>	<u>144,000</u>
Total Liabilities	<u>39,431</u>	<u>643,087</u>	<u>682,518</u>
NET POSITION			
Invested in capital assets	873,903	6,959,763	7,833,666
Unrestricted	(2,047)	1,254,501	1,252,454
Total Net Position	<u>\$ 871,856</u>	<u>\$ 8,214,264</u>	<u>\$ 9,086,120</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION – ENTERPRISE FUNDS**

For the Year Ended June 30, 2014

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
OPERATING REVENUES			
Rent	\$ 410,447	\$ 377,867	\$ 788,314
Other income	3,044	212,632	215,676
Total operating income	<u>413,491</u>	<u>590,499</u>	<u>1,003,990</u>
OPERATING EXPENSES			
Personal services	282,648	-	282,648
Food purchases	55,313	-	55,313
General expenses	100,807	443,879	544,686
Depreciation	29,980	229,875	259,855
Total operating expenses	<u>468,748</u>	<u>673,754</u>	<u>1,142,502</u>
Operating income (loss)	<u>(55,257)</u>	<u>(83,255)</u>	<u>(138,512)</u>
NONOPERATING INCOME			
Interest income	-	4,481	4,481
Income (loss) before transfers	(55,257)	(78,774)	(134,031)
TRANSFERS			
Transfer in (out)	<u>121,449</u>	<u>(121,449)</u>	<u>-</u>
Change in net position	66,192	(200,223)	(134,031)
Net position at beginning of year	805,664	-	805,664
Net position at beginning of year - restated	<u>-</u>	<u>8,414,487</u>	<u>8,414,487</u>
Net position at end of year	<u>\$ 871,856</u>	<u>\$ 8,214,264</u>	<u>\$ 9,086,120</u>

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS**

For the Year Ended June 30, 2014

	Evergreen Court	Goshen Care Center and Alzheimer's Unit	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating cash receipts	\$ 410,447	\$ 527,632	\$ 938,079
Other cash receipts	3,044	212,632	215,676
Payments to suppliers	(148,625)	(138,950)	(287,575)
Payments to employees	(282,648)	-	(282,648)
Net cash from operating activities	<u>(17,782)</u>	<u>601,314</u>	<u>583,532</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	-	(67,526)	(67,526)
Purchase buildings and equipment	-	(475,940)	(475,940)
Interest income	-	4,481	4,481
Net cash from investing activities	<u>-</u>	<u>(538,985)</u>	<u>(538,985)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on long term debt	-	(36,000)	(36,000)
Net cash from financing activities	<u>-</u>	<u>(36,000)</u>	<u>(36,000)</u>
Net change in cash	(17,782)	26,329	8,547
Cash, beginning	<u>55,166</u>	<u>633,389</u>	<u>688,555</u>
Cash, ending	<u>\$ 37,384</u>	<u>\$ 659,718</u>	<u>\$ 697,102</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES			
Operating loss	\$ (55,257)	\$ (83,255)	\$ (138,512)
Adjustments to reconcile operating income to net cash from operating activities:			
Depreciation expense	29,980	229,875	259,855
(Increase) or decrease in:			
Accounts receivable	-	149,765	149,765
Accounts payable	<u>7,495</u>	<u>304,929</u>	<u>312,424</u>
Net cash from operating activities	<u>\$ (17,782)</u>	<u>\$ 601,314</u>	<u>\$ 583,532</u>



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Goshen County, Wyoming's basic financial statements, and have issued our report thereon dated January 13, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Goshen County, Wyoming's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Goshen County, Wyoming's internal control. Accordingly, we do not express an opinion on the effectiveness of Goshen County, Wyoming's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Goshen County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Madee Tschacher Peterson + Co, LLC

January 13, 2015
Laramie, Wyoming