



Goshen County, Wyoming

Financial Statements
and Supplementary Information

For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-33 and the information presented on pages 68-72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.



Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2018, on our consideration of Goshen County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Goshen County, Wyoming's internal control over financial reporting and compliance.

Anton Collins Mitchell LLP

Anton Collins Mitchell LLP
Laramie, Wyoming
December 21, 2018

GOSHEN COUNTY, WYOMING

Introduction

This **Management Discussion and Analysis** report is prepared by Goshen County elected officials, Department Managers and Russell Business Services. It summarizes the county's business and financial activity for the Fiscal year ended June 30, 2018. The completion of the year-end audit may alter some of the information in this report.

This report is intended to serve County Management and the County's Citizens by providing an overview of the costs to operate the County Government, management concerns, bring focus to financial issues, and identify changes in financial position.

It also reports changes and deviations from the adopted budgets.

Goshen County covers approximately 2,100 square miles and lies in the southeastern corner of Wyoming. The county government serves 13,249 citizens as of the 2010 Census which is used for distribution of funds thru 2020. The average household income is approximately \$42,600. Primary industries are agriculture, education, health care and government.

Executive Summary

The Goshen County Commissioners Management Highlights for the 2017-2018 fiscal year along with goals and objectives for 2018-2019 are summarized below:

- 2018 saw long time Goshen County Sheriff Don Murphy retiring after twenty five years of service. He had done a terrific job. His retirement led to the Commissioners appointing a new sheriff to finish Don's term. Three names were presented by the Republican Party Central Committee and Undersheriff Jeremy Wardell was selected. He will serve through December 31, 2018. He has also filed to be elected in the 2018 general election.
- The main goal of the Commissioners for the 2018-2019 budget year is to provide additional compensation to our employees. We have decided to grant raises in the 2018-2019 budget. A 3% salary increase will be given to all employees with at least one year of service. Also, the County will cover all of the health insurance increase of nearly \$90,000 for the 18-19 fiscal year. Employee retirement percentage will also increase by .5% and the County will continue to cover all retirement costs.
- The Adam Walter Memorial Botanical Park was purchased for Goshen County from Union Pacific Railroad. The cost was \$1,000 and Kurt and Kim Evezich, Lira's Restaurant, Geraldine Lira, Kelly and Greg Matlock, Gary Olson and Family, TDS Environmental Services and Simplot Grower solutions provided the funds. This will keep this landmark in Goshen County's ownership.
- After having two terrible hail storms in the last five years, our property insurance coverage for wind and hail damages had increase to a \$100,000 deductible. Through the work of Derek Jackson at Burn's Insurance, a new company, Cincinnati Insurance, was selected. Not only is their premium lower but our deductible has decreased to \$5,000 on wind and hail. This relieved a lot of worry.
- 2018 is a general election year for Goshen County. Commissioner Wolski is the only one whose term is not up. There are contested races for County Treasurer, County Sheriff, County Attorney, and County Commissioners.
- We are still in a challenging budget situation. Grants are down, County valuation is down, sales tax dollars are down, and State support is down. We appreciate all the hard work our department heads and employees do to keep us solvent.
- The Care Center Joint Power's Board has embarked on a new project to build an assisted living facility for Goshen County. The City has donated the land and if funding is secured, it will be added on to Evergreen Court. It will be called Evergreen Plaza. Thirty rooms are being planned. It will take both a grant and a loan from the Wyoming Business Council to make this happen, with repayment coming from a lease to Welcov, the current lessee of Health Facility Facilities.

GOSHEN COUNTY, WYOMING

- The Goshen County General Fund transferred out to the Fair \$230,000, Fair Event \$20,000, Fair Secretary \$7,680 and Library \$276,375 as per their approved budgets.
- We were able to add \$200,000 to our Cash Reserve account bringing the total to \$600,000.

ACCOUNTING GROUPS OVERVIEW

The Goshen County government is made up of several components including several general government departments; the General Government restricted use funds, Library, Fair, Weed & Pest, and the Health Facility Fund.

This report is organized to present Goshen County's financial condition in two different ways:

Section One of the report analyzes expenses by service type provided. A narrative describing the services provided by each department is accompanied by financial information relating to each department and is organized by service type.

At the conclusion of each service type discussion you will find an historical expense summary comparing previous 5 years expenses as well as a Cost per Capita Summary. This Cost per Capita Summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of Goshen County Citizens (13,249).

These summaries are intended to better communicate the net cost to taxpayers to operate each department.

The Goshen County Government service types are reported as follows:

1. **General Government including Restricted Use Funds**
2. **Public Safety**
3. **Public Works**
4. **Health & Welfare**
5. **Culture & Recreation**
6. **Health Facility Funds**

Section Two of the report includes financial statements and is organized by the accounting fund each entity belongs to.

1. **The County General Fund** includes the entities that are primarily funded by the county's 12 mill tax assessment. More specifically, this is the county's general departments, the restricted or special purpose funds, and capital assets including vehicles, equipment, land and buildings. Each department submits and is accountable for its own budget. The restricted use funds are dollars set aside for specific and restricted county government purposes.
2. **The Special Revenue Funds** are supported by a manager or supervisor and a board of directors.
Goshen County's Special Revenue Funds are:
 - A. **Library** -Funded by budget approval process
 - B. **Fair** -Funded by budget approval process
 - C. **Weed & Pest** -Funded by a 2 mill assessment
3. **The Health Facility Fund - This** is a Proprietary Fund which means it is primarily supported by revenues from the operations of the businesses. **Goshen County's proprietary fund** is known as the **Health Facility Fund** and includes three health care facilities operated in conjunction with WELCOVE. As of August 1, 2014, WELCOV took over the operations of the three facilities:
Goshen County's Proprietary Funds consist of:
 - A. **Evergreen Court**
 - B. **Goshen Care Center and Goshen Alzheimer Facility**

These two entities are managed together within financial reports.

GOSHEN COUNTY, WYOMING

County Commissioners' Overview

We are managing our budgets focusing on five primary objectives:

1. **Improve Cash Reserves** - Our defined goal has been to maintain as least three months' worth of operating expenses in cash reserves. These reserves are detailed below. Management will continue to evaluate and work to increase these reserves:

| Entity | Reserve Purpose | Designated Reserves as of 6/30/18 | Segregated Cash | 3 Mo. Expense Reserve Goal | Percent of Goal Reached |
|---|---|-----------------------------------|-----------------|----------------------------|-------------------------|
| County General | Cash Flow Board Designated Reserve | \$600,000 | Yes | \$2,013,000 | 30% |
| Abandon Vehicles | Vehicle Removal | \$1,224 | No | N/A | N/A |
| Detention | Facility Maintenance | \$21,190 | Yes | N/A | N/A |
| CRF County Road | Road Projects & Maintenance | \$1,313,617 | Yes | \$180,000 | 100% |
| County Fire Fund | Emergency Fire | \$15,528 | No | N/A | N/A |
| Insurance Fund | Insurance Deductibles | \$69,874 | No | N/A | N/A |
| Fair | \$30,000 Cash Flow Reserve Goal Established | \$0 | N/A | \$145,500 | 0% |
| Fair-Facility Reserve | Facility Maintenance | \$80,580 | Yes | N/A | N/A |
| Library | Cash Flow | \$71,467 | Yes | \$77,500 | 92% |
| Library | Deprecation Reserve | \$44,172 | Yes | 40,000 | 100% |
| Weed & Pest | Operating Reserve Required by Statute | \$5,074 | Yes | \$60,000 | 8% |
| Leafy Spurge | Board Elected Reserve | \$582 | Yes | \$37,500 | 25% |
| Go Care Center/ Alzheimer's Unit/ Evergreen Court | N/A | \$0 | No | \$84,000 | 0% |

2. **Maintain and improve the Health of our Fund Equity Balances including our Land, Improvements, Equipment and Vehicles.** The table below demonstrates the allocation of our net assets by fund. The Unassigned Spendable balance indicates the amount of working cash (over & above designated reserves) each entity controls at year end.

| Government Fund | Fund Balance | Net Capital Assets | Legally Restricted Funds | Management Restricted Funds | Unassigned Spendable Balance |
|------------------------|----------------------|----------------------|--------------------------|-----------------------------|------------------------------|
| General Fund | \$ 14,438,595 | \$ 10,555,579 | \$ 1,336,033 | \$ 685,402 | \$ 359,937 |
| Fair | \$ 2,696,012 | \$ 2,618,081 | \$ 80,580 | \$ 0 | \$ -22,932 |
| Library | \$ 303,141 | \$ 37,379 | \$ 0 | \$ 115,640 | \$ 150,122 |
| Weed & Pest | \$ 1,060,242 | \$ 172,347 | \$ 5,666 | \$ 0 | \$ 882,229 |
| Health Fund | \$ 9,031,991 | \$ 8,788,146 | \$ 0 | \$ 0 | \$ 243,845 |
| Total All Funds | \$ 27,529,981 | \$ 22,171,532 | \$ 1,422,279 | \$ 801,042 | \$ 1,613,198 |

GOSHEN COUNTY, WYOMING

Fund Balance Comparisons additional detail
Goshen County General Fund Five year Comparison using Year-End June 30th Balances

| Description | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---------------|---------------|---------------|---------------|---------------|
| Fund Balance | \$ 14,438,595 | \$ 14,019,258 | \$ 14,488,552 | \$ 14,401,878 | \$ 15,077,762 |
| Capital Assets | \$ 10,555,579 | \$ 11,147,490 | \$ 12,300,391 | \$ 12,162,841 | \$ 12,485,772 |
| Balance Excluding Capital Assets | \$ 3,883,016 | \$ 2,871,768 | \$ 2,188,161 | \$ 2,239,037 | \$ 2,591,990 |
| Non Spendable- (Detailed below) | \$ 359,934 | \$ 495,188 | \$ 550,753 | \$ 693,152 | \$ 685,500 |
| Legally Restricted (Detailed below) | \$ 1,336,033 | \$ 1,511,514 | \$ 1,107,293 | \$ 1,164,306 | \$ 1,117,423 |
| Management Restricted (Includes Contingency) (Detailed below) | \$ 685,402 | \$ 485,453 | \$ 335,404 | \$ 178,006 | \$ 281,917 |
| Unassigned Spendable- | \$ 359,934 | \$ 409,450 | \$ 194,710 | \$ 381,579 | \$ 789,067 |
| 1 Yr. Change Unassigned spendable | \$ -49,516 | \$ 214,740 | \$ -186,869 | \$ -407,488 | \$ 774,126 |

The **County General Fund** balance increased by \$419,337 last year after transfers out to fund the Fair & Library totaling \$534,035. Depreciation was recognized for \$810,053. The unassigned spendable cash balance is \$359,934 which combined with our Contingency reserve leaves our cash surplus at \$959,934, an increase of \$150,484 from last year end.

The following Table is a historical comparison of County General Fund Balances

| Description | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|
| Non Spendable Detail | | | | | |
| Road & Bridge Inventory | \$ 1,017,332 | \$ 218,479 | \$ 284,824 | \$ 395,007 | \$ 607,377 |
| Other Cash Accounts | \$ 135,518 | \$ 18,997 | \$ 23,485 | \$ 16,364 | \$ 20,297 |
| Other Assets (Interest due, Taxes & A/R) | \$ 348,796 | \$ 257,711 | \$ 242,444 | \$ 298,236 | \$ 57,826 |
| Total Other Liquid Assets | \$ 1,501,646 | \$ 495,188 | \$ 550,753 | \$ 709,608 | \$ 685,500 |

Legally Restricted Cash Reserves

| | | | | | |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Abandoned Vehicles | \$ 1,224 | \$ 1,224 | \$ 1,224 | \$ 1,224 | \$ 1,224 |
| Detention Fund | \$ 21,190 | \$ 21,051 | \$ 22,029 | \$ 27,874 | \$ 27,770 |
| CRF Fund | \$ 1,313,619 | \$ 1,489,239 | \$ 1,084,040 | \$ 1,135,208 | \$ 1,088,429 |
| Total Legally Restricted | \$ 1,336,033 | \$ 1,511,514 | \$ 1,107,293 | \$ 1,164,306 | \$ 1,117,423 |

Management Restricted Cash Reserves

| | | | | | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fire Fund | \$ 15,528 | \$ 15,958 | \$ 16,221 | \$ 13,892 | \$ 16,320 |
| Insurance Fund | \$ 69,874 | \$ 69,495 | \$ 69,183 | \$ 164,114 | \$ 265,597 |
| Contingency Reserve | \$ 600,000 | \$ 400,000 | \$ 250,000 | \$ - | \$ - |
| Total Management Restricted | \$ 685,402 | \$ 485,453 | \$ 335,404 | \$ 178,006 | \$ 281,917 |

GOSHEN COUNTY, WYOMING

Special Revenue Fund balances were:

| Fund | 6/30/18 Balance | 6/30/17 Balance | 1 Year Change |
|-------------------------------|---------------------|---------------------|--------------------|
| Fair | \$ 2,696,012 | \$ 2,870,226 | \$ -174,214 |
| Library | \$ 303,141 | \$ 317,866 | \$ - 14,725 |
| Weed & Pest | \$ 1,060,242 | \$ 975,325 | \$ 84,917 |
| Special Revenue Totals | \$ 4,059,395 | \$ 4,163,417 | \$ -104,022 |

Health Fund balance was:

| Fund | 6/30/18 Balance | 6/30/17 Balance | 1 Year Change |
|-------------|--------------------|--------------------|------------------|
| Health Fund | \$ 9,031,991 | \$ 9,250,659 | \$ 218,668 |

3. Equipment Replacement and Building Repair Reserves are continually addressed.

With approximately \$22 million of property, improvements, equipment and vehicles, the County is continually faced with replacement or major repair issues. It is our goal to establish the depreciable life of equipment, vehicles and building improvements. We encourage the governing boards and managers to establish annualized budgeted amounts to be either reserved for future capital assets or spend to maintain the quality and functionality of their capital assets.

Capitalization thresholds have been set at \$5,000 for equipment & vehicles with a \$50,000 annual threshold set for individual County Road improvement projects.

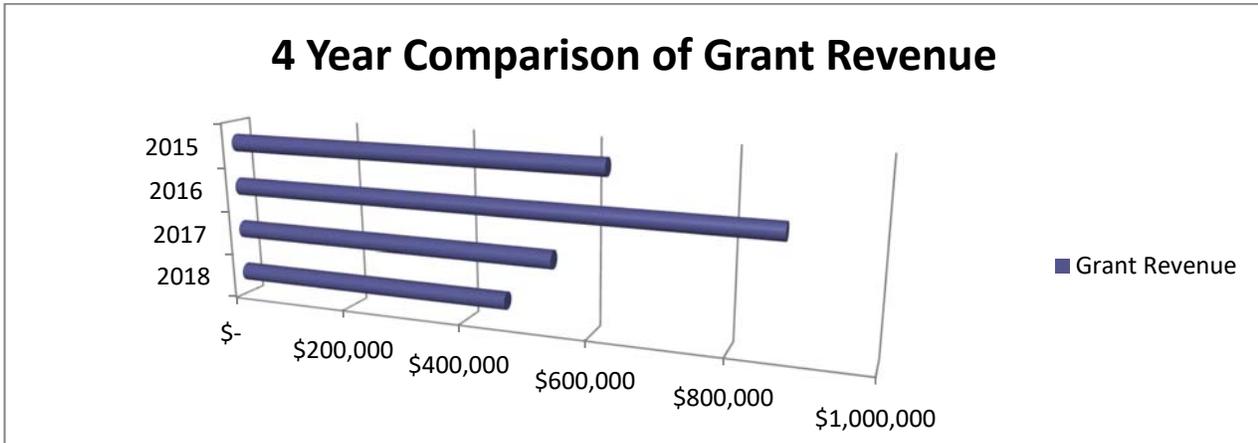
We will work to maintain the quality and functionality of our Land, Buildings, Improvements, Vehicles and Equipment. With the loss of the Consensus Block Grants from the State this will become even more difficult. We have calculated the expected life of our capital assets and measure the amount of real depreciation on an annual basis. We are focused on repairing and replacing capital assets in amounts roughly equal to the annual real depreciation of those assets. The Depreciation below shows the amount of that depreciation by fund.

The table explains that the total government's net income after depreciation was a loss of \$102,523 after allowing \$1,227,932 for depreciation or replacement and improvement of assets.

| Government Fund Year end 6/30/2018 | Net Surplus/Loss before Depreciation | Depreciation | Capital Expenditures | Repair Expense | Net Surplus/Loss After Depreciation |
|---------------------------------------|---|---------------------|-------------------------|-------------------|--|
| General Fund | \$ 1,002,048 | \$ 810,053 | \$ 716,145 | \$ 88,418 | \$ 191,995 |
| Fair | \$ (71,718) | \$ 104,061 | \$ 0 | \$ 23,952 | \$ (175,780) |
| Library | \$ (19,454) | \$ 1,241 | \$ 0 | \$ 7,590 | \$ (20,795) |
| Weed & Pest | \$ 132,765 | \$ 21,085 | \$ 26,469 | \$ 10,686 | \$ 111,681 |
| Health Fund | \$ 81,868 | \$ 291,492 | \$ 6,818 | \$ 0 | \$ (209,624) |
| Total All | \$ 1,125,509 | \$ 1,227,932 | \$ 749,432 | \$ 130,646 | \$ (102,523) |

GOSHEN COUNTY, WYOMING

4. **Focus on obtaining Grants:** We continue to focus on maximizing the use of grants to improve our infrastructure including equipment, vehicles & County facilities, allowing us to make improvements with a minimal direct impact on the County taxpayers. Federal Grant Revenue this year was \$284,425 with total Grant Revenue of \$465,573.



| Grant Income by Department - 4 Year History | | | | |
|---|----------------|-------------------|-------------------|-------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 |
| Commissioners | \$ 92,803 | \$ 103,047 | \$ 236,614 | \$ 118,770 |
| Sheriff | \$ 27,138 | \$ 90,809 | \$ 207,383 | \$ 20,808 |
| Clerk/Elections | \$ 0 | \$ 88,771 | \$ 91,382 | \$ 51,275 |
| Treasurer | \$ 0 | \$ 0 | \$ 0 | \$ 32,862 |
| Assessor | \$ 0 | \$ 5,600 | \$ 0 | \$ 0 |
| Coroner/ | \$ 0 | \$ 0 | \$ 14,979 | \$ 17,500 |
| Courthouse | \$ 10,153 | \$ 21,905 | \$ 9,505 | \$ 9,615 |
| Sheriff/Jail | \$ 0 | \$ 1,175 | \$ 33,578 | \$ 11,338 |
| Sheriff / Emergency Mgt. | \$ 37,426 | \$ 29,219 | \$ 76,081 | \$ 32,450 |
| Road & Bridge | \$ 138,000 | \$ 16,541 | \$ 56,364 | \$ 20,307 |
| Victims of Crime | \$ 72,907 | \$ 56,202 | \$ 30,815 | \$ 30,788 |
| Public Health | \$ 85,945 | \$ 113,898 | \$ 22,673 | \$ 94,878 |
| Information Technology | \$ 0 | \$ 2,742 | \$ 70,589 | \$ 178,995 |
| Fire Warden | \$ 1,201 | \$ 10,000 | \$ 22,361 | \$ 1,783 |
| TOTAL GRANT INCOME | 465,573 | \$ 539,910 | \$ 872,324 | \$ 621,369 |

Grant Accounting: As grant funds are received, they are booked to a deferred revenue liability account. Each month as qualifying expenses are incurred, transfers from the deferred revenue account to grant income are made. Each year end the remaining account balance will be reserved for future expenses or will be returned to the originator as unused grant proceeds.

GOSHEN COUNTY, WYOMING

5. **Recognize the importance of our County Work force and structure pay and benefits to retain our trained and experienced Employees.** We have worked to keep salaries competitive allowing us to maintain our exceptional workforce of County employees. Payroll with benefits continues to be the largest single expense line, representing 58% of the counties total expenses over the past year.

| Payroll and Benefits County General - 3 Year History | | | |
|---|---------------------|---------------------|---------------------|
| Expense in dollars | 2017-2018 | 2016-2017 | 2015-2016 |
| Wages | \$ 3,201,137 | \$ 3,206,957 | \$ 3,244,318 |
| Payroll Taxes | \$ 308,105 | \$ 305,176 | \$ 315,809 |
| Health Ins.-(Includes Fair & Library) | \$ 751,125 | \$ 684,885 | \$ 689,215 |
| Retirement | \$ 524,189 | \$ 529,996 | \$ 527,950 |
| TOTAL PERSONNEL EXPENSE | \$ 4,784,555 | \$ 4,727,014 | \$ 4,777,292 |

Changes Compared to Previous Year

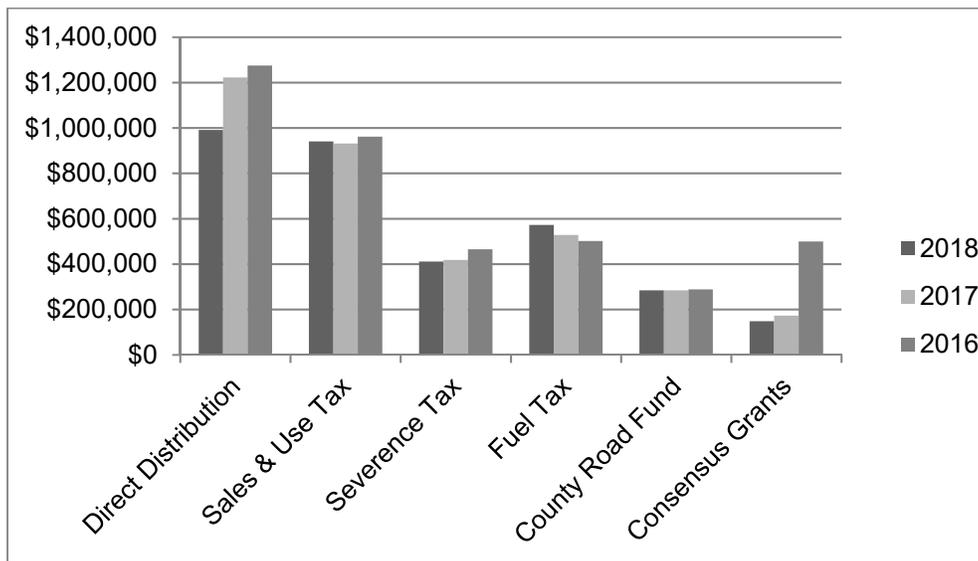
| Change from Last Year | Change In \$ | Change in % |
|--------------------------------|---------------------|--------------------|
| Wages | - \$ 5,820 | -.18 % |
| Payroll Taxes | \$ 2,928 | .95% |
| Health Insurance | \$ 66,240 | 8.82% |
| Retirement | -\$ 5,806 | -1.11% |
| TOTAL PERSONNEL EXPENSE | \$ 57,541 | 1.2% |

2017-2018 FISCAL YEAR FUNDING HIGHLIGHTS

GENERAL COUNTY GOVERNMENT

State & Federal Funding

State & Federal funding provided \$3,555,494 of actual income for FY 2017-18. PILT (Payment In Lieu of Taxes on federal land) is the only direct Federal Funding, although other Federal Funds are received in the form of grants such as TANF & Homeland Security. Federal Funds are also received from WYDOT on participation in highway projects.



GOSHEN COUNTY, WYOMING

Capital Facility and Special Sales Tax Groups are discussed as a part of the proprietary group. Active Goshen County tax groups are described below.

- **Capital Facility Tax II** - ran from April 1991 to October 1995 and was to generate \$925,000 for **Fairgrounds Improvements**, construction of the Rendezvous Center and Pavilion. This agreement also stated that \$200,000 plus interest would be used to establish a reserve; however this reserve does not have a minimum balance and can be utilized in full to support the Fair Grounds facilities. As of 6/30/2018 a balance of \$80,580 remains available within the Fair fund. The fund earned \$735 in interest and there was \$123,499 in withdrawals this past year.
- **Capital Facility Tax III** - This reserve is called the **Capital Facility III Detention Fund** and it ran from April 1996 to February 2000 aimed at raising \$4,000,000 to construct the Jail Facility. As of 6/30/2018 a balance of \$21,190 remains available within the fund to be used for facility repairs. The fund increased by a total of \$139 from interest earnings and there were no withdrawals for Detention Facility Repairs.

The Fiduciary Fund is accounted for by the County Treasurer. It maintains a zero net balance and serves as a clearing account through which funds, including taxes from citizens, are collected and redistributed for state and county agencies and 38 levied entities. These entities can generally be grouped as Wyoming State Government, school districts, municipalities, conservation districts, fire districts, irrigation and drainage districts, cemetery districts and sanitary districts. In fiscal year 2017-2018 the Treasurer collected and redistributed 34.5 million dollars.

Because the net fund balance is zero, it is not included in the financial statements in Section Two of this report.

The following balance sheet summary is offered for the fiduciary fund as of June 30, 2018:

| Fiduciary Fund Summary Balance Sheet as of June 30, 2018 | | |
|---|---------------------|---------------------|
| Assets | Assets | Liabilities |
| Cash and Equivalents | \$ 1,455,186 | |
| Liabilities | Assets | Liabilities |
| Cemetery Districts | | \$ 5,587 |
| Conservation Districts | | \$ 7,479 |
| Donor Funds | | \$ 45 |
| Emergency 911 | | \$ 2,430 |
| Fire Districts | | \$ 94,509 |
| Undistributed Protested | | \$ 23,657 |
| Irrigation and Drainage | | \$ 419 |
| Lodging Tourism 4% | | \$ 7,214 |
| Municipal | | \$ 26,205 |
| Sanitary Improvement District | | \$ 41,368 |
| Eastern Wyoming College | | \$ 798,477 |
| Goshen County School District #1 | | \$ 201,018 |
| Niobrara School District #6 | | \$ 296 |
| Platte School District #4 | | \$ 401 |
| Auto Sales Tax DOR | | \$ 139,873 |
| Sales Tax Interest | | \$ 462 |
| School Tax DOE | | \$ 89,710 |
| State Auto Fees Department of Transportation | | \$ 15,712 |
| ORV/Snow State Park Fees | | \$ 324 |
| Totals | \$ 1,455,186 | \$ 1,455,186 |

GOSHEN COUNTY, WYOMING

PROPERTY TAX REVENUE DISTRIBUTION

Property taxes are determined by the assessor, based upon the assessed property values, and are distributed to 38 different taxing entities. Some of the entities are based upon the total assessed value of the county while others are based on State Statues or the individual districts assessed value times the specific mill levy adopted by the district. The total assessed valuation for the county for FY 2016 was \$191,562,523 and the FY 2017 was 189,258,843.

This was a decrease in valuation of 16,853,477 and an expected decrease in tax revenue of \$162,639.

The State Statutes allow for a maximum of 12 mills for county government. As of 7/1/2015 the General Government will retain all 12 mills and will fund the Library and Fair as under their individual approved Budgets.

The number of entities funded is listed below and the table shows the percentage distribution of the property taxes: Education -7 Entities; Municipals – 5; Special Districts – 21 and are comprised of: Cemetery Districts – 3; Conservation Districts – 3; Rural Fire Districts – 11; and Water & Sewer Districts – 4.

To assist the readers of this report in understanding how **Goshen County tax revenues are collected and distributed**, the following is an example shows how **\$1,000 of tax collected** in tax district 153 (which includes the City of Torrington) is distributed. The amounts distributed to each levied district vary between tax districts; however this is representative of the flow of tax dollars.

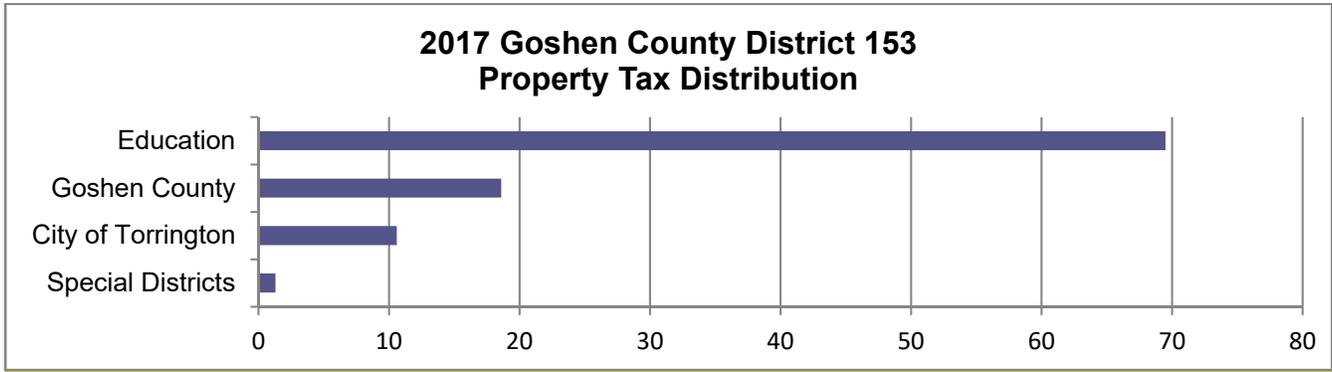
| Tax Dollars Distributed to Goshen County Government | | |
|--|---------------------|---|
| Money Distributed to | Distribution | Explanation |
| County General Fund (12 mill) | \$ 159.36 | 16% went to county general fund as tax revenue |
| Weed & Pest (1 mill) | \$ 13.28 | 1.3% deposited to Treasurer's fiduciary fund, paid from there to Weed & Pest |
| Leafy Spurge (1 mill) | \$ 13.28 | 1.3% deposited to Treasurer's fiduciary fund, paid from there to Leafy Spurge |
| Subtotal | \$ 185.92 | 18.60% of the \$1,000 went to Goshen County |

The remaining funds were distributed to agencies outside of the Goshen County government through the fiduciary fund as follows:

| Tax Dollars Distributed To Agencies Outside of Goshen County Government | | |
|--|------------------|-------------------|
| Money Distributed to | Amount | Percentage |
| State School Tax | \$ 159.36 | 15.94% |
| County School Districts | \$ 431.61 | 43.16% |
| Eastern Wyoming College | \$ 103.58 | 10.36% |
| North Platte Valley Conservation District | \$ 13.28 | 1.32% |
| City of Torrington | \$ 106.24 | 10.62% |
| Subtotal | \$ 814.08 | 81.40% |

In this example the Goshen County government received 18.60% while 81.40% of the \$1,000 went to other agencies. Of the total taxes collected, Goshen County government receives approximately 18.6%. Education (School Districts & Eastern Wyoming College) receives about 69.5% and 10.6% goes to the City of Torrington, 1.3% is distributed to the Conservation District.

GOSHEN COUNTY, WYOMING



GOSHEN COUNTY AGENCIES AND RELATED ASSESSMENTS

Mill levy, by definition, is the rate at which taxes are imposed. A mill is expressed as .001 or 1/1000th for every dollar in value. A one mill assessment on property with a \$1,000 assessed value creates \$1 in tax. Each levied agency is limited by statute to the number of mills that can be requested. The levied agency makes their annual mill tax assessment request through the budgeting process. The mills are totaled by the Assessor for each tax district and the total mill rate is assessed to the taxpayer. When payments are made by taxpayers to the Treasurer a distribution is made to the levied agencies. Total 2017-2018 assessed valuation is \$189,258,843 is a **decrease of \$2,303,680** resulting in a decrease in expected **tax revenue of \$162,639**.

The 2018 Goshen County valuations, levies and taxes levied for 36 entities are as follows:

| Purpose of Levy | Valuation | Mill levy granted | Anticipated Taxes |
|---|-------------|-------------------|-------------------|
| School Foundation Program | 189,258,843 | 12.000 | 2,271,106 |
| Goshen County School District No. 1 | 185,887,329 | 26.500 | 4,926,014 |
| Niobrara County School District No. 1 | 1,469,620 | 26.000 | 38,210 |
| Platte County School District No. 1 | 1,582,489 | 26.500 | 41,936 |
| Platte County School District No. 2 | 319,405 | 26.500 | 8,464 |
| Mandatory 6 mill County School Levy and Tax | 189,258,843 | 6.000 | 1,135,553 |
| Community College Dist. (Eastern Wyoming) | 189,258,843 | 7.800 | 1,476,219 |
| Town of Fort Laramie | 1,236,160 | 8.000 | 9,889 |
| Town of Lagrange | 1,241,265 | 8.000 | 9,930 |
| Town of Lingle | 3,113,252 | 8.000 | 24,906 |
| Town of Torrington | 36,889,253 | 8.000 | 295,114 |
| Town of Yoder | 643,967 | 8.000 | 5,152 |
| Chugwater Cemetary District | 1,567,507 | 2.000 | 3,135 |
| Fort Laramie Cemetary District | 19,730,538 | 1.270 | 25,058 |
| LaGrange Cemetery District | 8,316,283 | 2.000 | 16,633 |
| Lingle/Fort Laramie Conservation District | 41,002,697 | 1.000 | 41,003 |
| North Platte Valley Conservation District | 115,703,414 | 1.000 | 115,703 |
| South Goshen Conservation District | 32,552,732 | 1.000 | 32,553 |
| Torrington Rural Fire District | 43,021,670 | 3.000 | 129,065 |
| Prairie Center Rural Fire District | 19,234,696 | 3.000 | 57,704 |
| Chugwater Rural Fire District | 1,567,507 | 3.000 | 4,703 |
| Yoder Rural Fire District | 10,298,293 | 3.000 | 30,895 |
| Veteran Rural Fire Protection District | 7,849,786 | 3.000 | 23,549 |
| Hawk Springs Rural Fire District | 7,190,906 | 3.000 | 21,573 |
| Huntley Rural Fire District | 10,245,796 | 3.000 | 30,737 |
| Lagrange Rural Fire Protection District | 10,962,669 | 3.000 | 32,888 |
| Lingle Rural Fire Protection District | 14,203,625 | 3.000 | 42,611 |

GOSHEN COUNTY, WYOMING

| | | | |
|--|--------------------|--------|-------------------|
| Jay Em Rural Fire District | 5,570,635 | 3.000 | 16,712 |
| Fort Laramie Rural Fire District | 15,989,363 | 3.000 | 47,968 |
| South Torrington Water & Sewer District | 3,355,469 | 8.000 | 26,844 |
| West Highway Water & Sewer District | 3,853,745 | 8.000 | 30,830 |
| Hawk Springs Water & Sewer District | 188,122 | 8.000 | 1,505 |
| P V Estates Improvement & Service District | 410,378 | 8.000 | 3,283 |
| Goshen County Weed & Pest - general | 189,258,843 | 1.000 | 189,259 |
| Goshen County Weed & Pest - Leafy Spurge | 189,258,843 | 1.000 | 189,259 |
| Goshen County General | 189,258,843 | 12.000 | 2,271,106 |
| 2018 TOTALS | 189,258,843 | | 13,627,069 |
| 2017 TOTALS | 191,562,523 | | 13,789,708 |
| 1 YEAR CHANGE | -2,303,680 | | -162,639 |

SUMMARY OF GENERAL FUND REVENUE

Itemized below are revenues collected for Fiscal Year July 1, 2017 through June 30, 2018. The column headed collected per citizen is the total amount collected, divided by 13,249, the number of Goshen County residents.

| Revenue Source / Description | Amount Collected | % of Total | Collected Per Citizen |
|--|-------------------------|-------------------|------------------------------|
| Charges for Services - Fees collected departmental services | \$ 323,179 | 3.67% | \$ 24.39 |
| Collection Charges - Charges for maintaining fiduciary accts | \$ 68,169 | 0.77% | \$ 5.15 |
| Grant Income - Grants received by Goshen County | \$ 465,573 | 5.29% | \$ 35.14 |
| Interest Income - Interest on county general funds | \$ 34,623 | 0.39% | \$ 2.61 |
| Intergovernmental - From other Governments | \$ 2,234,333 | 25.37% | \$ 168.64 |
| Sales & Use Tax | \$ 940,378 | 10.68% | \$ 70.98 |
| 1% Sales Tax Revenue | \$ 670,332 | 7.61% | \$ 50.59 |
| License & Permits - Liquor licenses, septic and subdivision permits | \$ 12,625 | 0.14% | \$.95 |
| Misc. Income - Mobile machinery fees, collection fees, penalties, transportation, leases, State/Fed Medical | \$ 45,054 | 0.51% | \$ 3.40 |
| Reimbursements - Other entities sharing expenses with us | \$ 388,931 | 4.42% | \$ 29.36 |
| Rent Income - Rent/fees/Medical/ Detention housing inmates | \$ 513,177 | 5.83% | \$ 38.73 |
| Restricted Fund Income - CRF & Detention | \$ 290,892 | 3.30% | \$ 21.96 |
| Sold Equipment - Sale of surplus equipment | \$ 1,364 | .10% | \$.10 |
| Taxes | \$ 2,819,866 | 32.01% | \$ 212.84 |
| Total Income | \$ 8,808,496 | 100.0% | \$ 664.84 |

COUNTY GENERAL HISTORICAL INCOME TABLE

This table is designed to report annual amounts of revenue by income stream.

| Account - Year End | June 18 | June 17 | June 16 | June 15 | June 14 |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Charges for services | \$ 323,179 | \$ 315,448 | \$ 311,242 | \$ 325,760 | \$ 297,223 |
| Collection charges | \$ 68,169 | \$ 65,267 | \$ 77,225 | \$ 74,132 | \$ 68,051 |
| Interest Income | \$ 34,623 | \$ 19,168 | \$ 18,264 | \$ 15,637 | \$ 7,074 |
| Direct Distribution | \$ 991,258 | \$ 1,221,954 | \$ 1,274,527 | \$ 1,196,358 | \$ - |
| Lottery | \$ 30,202 | \$ 15,805 | \$ 4,803 | \$ - | \$ - |
| Cigarette Tax | \$ 1,568 | \$ 2,298 | \$ 3,567 | \$ 3,389 | \$ 4,608 |
| Fuel Tax (Special) | \$ 325,266 | \$ 320,280 | \$ 305,971 | \$ 348,956 | \$ 315,893 |
| Other Intergovernmental | \$ 144,092 | \$ 327,323 | \$ 143,722 | \$ 153,474 | \$ 209,319 |
| PILT | \$ 73,795 | \$ 72,460 | \$ 76,332 | \$ 64,123 | \$ 70,405 |
| Sales Tax | \$ 940,378 | \$ 931,138 | \$ 961,441 | \$ 1,036,164 | \$ 905,346 |
| 1% Sales Tax-General Purpose | \$ 670,332 | \$ 674,088 | \$ 692,664 | \$ 741,880 | \$ 770,576 |
| Gas Tax | \$ 247,192 | \$ 207,921 | \$ 195,845 | \$ 193,552 | \$ 186,285 |
| Severance Tax | \$ 411,359 | \$ 417,796 | \$ 465,198 | \$ 469,607 | \$ 1,536,558 |

GOSHEN COUNTY, WYOMING

| | | | | | |
|-------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Use Tax | \$ - | \$ - | \$ - | \$ 11,502 | \$ 192,153 |
| County Health Officer | \$ 9,600 | \$ 9,600 | \$ 9,600 | \$ 9,600 | \$ 9,600 |
| Insurance Claims | \$ - | \$ - | \$ - | \$ 1,284,988 | \$ 700,113 |
| License & Permits | \$ 12,625 | \$ 12,975 | \$ 15,400 | \$ 19,975 | \$ 19,920 |
| Misc. Income | \$ 119,606 | \$ 49,120 | \$ 70,949 | \$ 76,835 | \$ 44,046 |
| Reimbursements | \$ 388,931 | \$ 377,428 | \$ 789,906 | \$ 469,598 | \$ 434,725 |
| Rent Income & Jail | \$ 429,596 | \$ 145,210 | \$ 194,999 | \$ 149,021 | \$ 133,634 |
| Sold Equipment | \$ 1,364 | \$ 434,096 | \$ 182 | \$ 22,544 | \$ 422,852 |
| State/Fed Medical | \$ 7,165 | \$ 2,301 | \$ 1,852 | \$ 17,248 | \$ 2,072 |
| Property Taxes | * \$ 2,819,866 | * \$ 2,883,397 | \$ 2,672,946 | \$ 2,119,682 | \$ 1,928,673 |
| Grant Income | \$ 465,573 | \$ 539,910 | \$ 972,322 | \$ 621,369 | \$ 1,654,527 |
| Detention Fund Interest | \$ 139 | \$ 98 | \$ 96 | \$ 104 | \$ 564 |
| CRF Fund Income | \$ 290,752 | \$ 283,940 | \$ 288,631 | \$ 280,131 | \$ 527,752 |
| Transportation | \$ 1,864 | \$ 3,514 | \$ 8,567 | \$ 1,725 | \$ 1,146 |
| Total Revenue | \$ 8,808,496 | \$ 9,332,535 | \$ 9,556,249 | \$ 9,707,354 | \$ 10,443,114 |

*The 2017 & 2018 Property Tax Revenue includes the full 12 Mill assessments of Goshen County taxes while all previous years included only 9.8 Mill due to a change in Fair & Library funding.

SERVICE TYPE 1 – GENERAL GOVERNMENT

SUMMARY OF GOSHEN COUNTY GOVERNMENT SERVICES & RELATED TAXPAYER COSTS

The county government’s functions are best explained by defining the services provided to its citizens. 6 Service categories are included as described below:

| Service Category | Total Expenses 2017/2018 Fiscal Year | Funds Generated, Grants and Reimbursement | Net Cost to County Taxpayers | Net Cost Per Citizen |
|--------------------------------|--|--|---------------------------------|-------------------------|
| 1. General Govt. w/o Transfers | \$ 3,255,906 | \$ 1,061,446 | \$ 2,194,460 | \$ 166 |
| 2. Public Safety | \$ 2,544,717 | \$ 610,185 | \$ 1,934,532 | \$ 146 |
| 3. Public Works | \$ 1,142,770 | \$ 439,218 | \$ 703,552 | \$ 53 |
| 4. Health & Welfare | \$ 1,046,870 | \$ 541,386 | \$ 505,484 | \$ 38 |
| 5. Culture & Recreation | \$ 892,694 | \$ 295,080 | \$ 597,614 | \$ 45 |
| 6. Health Facility Funds | \$ 117,655 | \$ 407,802 | \$ (290,147) | \$ (22) |
| Total All Services | \$ 9,000,612 | \$ 3,355,117 | \$ 5,645,495 | \$ 426 |

1. General Government Services are summarized by individual department below.

| County Commissioners Department | | |
|----------------------------------|---------|--|
| Commissioner Dept Spent | 266,114 | The three-member Board of Commissioners oversees the county's budgetary function, provides management direction and establishes goals and policies. Grants and Service Commitments accounted for 86% of the costs of the department. The transfers out are a result of changes to Fair & Library funding. The County General Fund now collects all of the 12 Mill tax Levy and transfers out to the Fair \$224,100 and Library \$290,904 as per their approved budgets. Fair Transfers \$250,000.00 Library Transfers \$276,354.96 Fair Secretary \$7,760.00 Total Transfers were \$534,034.96 |
| Final Budget | 264,299 | |
| Revenue Generated | 0 | |
| Net Department Cost | 266,114 | |
| Net Cost per Citizen | 20.94 | |
| Transfers Out | 534,035 | The Commissioners utilized 4 separate grants this year. |
| Transfers Budget | 534,035 | |
| Commissioner Grants Spent | 92,803 | |
| Final Budget | 142,483 | |
| Revenue Generated | 92,803 | |
| Net Department Cost | 0 | |
| Net Cost per Citizen | 0 | |

GOSHEN COUNTY, WYOMING

| County Clerk including Elections | | |
|---|---------|---|
| Spent | 387,327 | <p>The Clerk is responsible for issuing vehicle titles, marriage licenses, liquor licenses, catering and malt beverage permits, recording land transactions, licensing all county vehicles and maintaining the County vehicle list and insurance; paying bills for the county, and managing payroll & benefits for county employees. All vehicle liens are filed here. The Elections budget is merged within the Clerk budget. This office operates with a staff of seven including the Clerk. A part time position was eliminated in 2017 due to budget cuts. The Clerk serves as Chief Elections Officer, Chief Budget Officer, County Recorder, and Clerk to the Board of Commissioners. Several County grants are administered by the Clerk. Eight County liquor licenses were issued. This office issued 4902 vehicle titles, 76 marriage licenses, 4329 UCC related filings, 36 alcohol permits, and 2708 land recordings. A total of 21,062 pages were filed in this office.</p> <p>Record retention is a main duty of the Clerk's Office. All real property recording remains properly stored in the vault in the County Clerk's Office and has been digitized. A corner record project is nearly complete and those records have been organized properly and are digitized. This department is now coding the ballot software. This new skill provides a cost savings for future elections. A total of 49 candidates for political office filed in 2018.</p> <p>Four group special district training sessions and 11 individual training sessions were provided for the special districts of Goshen County. The training was in preparation for the first Budgetary Pre-Hearings held by the Goshen County Commissioners. The Special Districts were very well prepared for the pre-hearings. Training manuals were provided for each district to be used throughout the year.</p> <p>This year the County began participation in a second worker's compensation rate discount program. The County has achieved a discount for worker safety and is now part of the Safety Grant Program to utilize \$10,000 of safety improvements each year.</p> |
| Final Budget | 398,095 | |
| Revenue Generated | 192,058 | |
| Net Department Cost | 195,270 | |
| Net Cost per Citizen | 14.74 | |
| County Clerk continued | | |

| County Treasurer | | |
|-----------------------------|---------|--|
| Spent | 300,542 | <p>The Treasurer is responsible for the collection of: Real and personal property taxes Sales tax on vehicles Motor Vehicle registration fees Serves as county accountant and head of county treasury. The office operates with a staff of five including the Treasurer. In fiscal year 2017-2018, the Treasurer collected over \$26 Million redistributing funds to 40 separate entities include six state, county agencies and 35 levied entities. In addition, the treasurer's office: Licensed or renewed 22,644 vehicles Collected County Registration Fees totaling \$2,905,831 Remitted State Registration Fees to Department of Transportation totaling \$901,103 Issued 4,241 sales tax receipts – totaling \$1,745,555 Mailed out 20,127 vehicle renewal postcards Mailed out 10,014 tax notices Collected \$13,681,743 in current and delinquent taxes</p> |
| Final Budget | 381,714 | |
| Revenue Generated | 232,000 | |
| Net Department Cost | 68,542 | |
| Net Cost per Citizen | 5.17 | |

GOSHEN COUNTY, WYOMING

| County Assessor | | |
|------------------------------|---------|---|
| Spent | 330,114 | The Assessor operates with five full-time employees, including the elected official and one to one temporary summer position. Annual value assessments of all real property (approximately 10,200 parcels) are required for tax purposes. 20% of the parcels are inspected each year, employing 2 two person teams throughout the summer. The Assessor's Office constantly monitors and analyzes the real estate market; maintains the current surface owners and plat maps, and records approximately 1,200 ownership changes and 1,100 address changes each year. The State of Wyoming has purchased the software and majority of the computer hardware used within the Assessor's Office to operate the mandatory Computer Assisted Mass Appraisal System. The hardware will be upgraded this coming year by the State of Wyoming DOR and the software is upgraded in an ongoing contract with the DOR, in an attempt to keep all Assessor's Offices uniform and using the same product to generate assessments. The office also manages approximately 925 exemption applications, which would include veterans or other exempt entities. The office contracts, on an annual basis, with Geographic Innovations, to maintain and update the current GIS project which allows all ownership plats to be on a digitized format which can easily be shared to the public or other government entities. This mapping project has proven to be an extremely valuable tool. The digitized mapping is now being offered out on the assessor website which is a great tool for the public. The county also contracts with TY Pickett Appraisals to assess three complex specialty industrial properties in Goshen County – Western Sugar, Plains Marketing and 88 Oil. |
| Final Budget | 357,295 | |
| Revenue Generated | 1,337 | |
| Net Department Cost | 328,778 | |
| Net Cost per Citizen | 24.82 | |
| County Assessor Continued | | |

| County Attorney | | |
|-----------------------------|---------|--|
| Spent | 330,992 | This department acts as legal counsel for Goshen County, prosecuting criminal offenses and defending suits brought against the County. The County Attorney renders opinions to county officials or county boards, without fee, on all questions relating to official duties. The office also serves as criminal prosecutor for the State of Wyoming in felony, misdemeanor, and juvenile court proceedings. Additionally, the office represents the State in involuntary hospital proceedings, adult protection matters and the extradition of fugitives. The office must also, upon request, assist the Attorney General in wage claims for unpaid employees. The office is staffed by the County Attorney, Deputy County Attorney, Assistant Deputy County Attorney and two full time legal assistants. The State of Wyoming reimburses one-half (½) of the County Attorney's salary and one-half (½) of each additional attorney's salary, not to exceed \$30,000 per attorney. |
| Final Budget | 337,178 | |
| Revenue Generated | 84,919 | |
| Net Department Cost | 246,074 | |
| Net Cost per Citizen | 18.57 | |

| Surveyor | | |
|-----------------------------|-------|---|
| Spent | 1,800 | Benchmark of Torrington was paid a monthly retainer of \$150 to be available to county officials and residents for questions regarding the county roads and rights-of-way. The office also spends significant time throughout the year coordinating with the Wyoming Department of Transportation on issues such as bridges, mapping and right-of-way for project planning and funding. |
| Final Budget | 1,800 | |
| Revenue Generated | 0 | |
| Net Department Cost | 1,800 | |
| Net Cost per Citizen | .14 | |

GOSHEN COUNTY, WYOMING

| Coroner | | |
|-----------------------------|--------|---|
| Spent | 35,717 | The County Coroner is on call 24/7 to respond to deaths under the Coroners' jurisdiction. He is paid to cover expenses including supplies, facility, equipment, vehicle, continuing education and wages. Any additional autopsy or toxicology expenses are paid through this department to providers of those services. |
| Final Budget | 46,574 | |
| Funds Generated | 0 | |
| Net Department Cost | 35,717 | |
| Net Cost per Citizen | 2.70 | |

| Extension Service | | |
|-----------------------------|--------|--|
| Spent | 65,356 | University of Wyoming Extension Educators in Goshen County develop and present educational events and courses for citizens of Goshen County utilizing University research. Programming efforts include agriculture and horticulture targeted to the agriculture producer and home gardener, including Master Gardeners. The Cent\$ible Nutrition Program encourages adults and youth to eat better for less. In partnership with caring adult volunteers, 4-H Youth Development reaches over 500 Goshen County youth both in and out of school time. Extension is housed at the county-owned Goshen County Resource Center and a memorandum of understanding exists between the two entities, defining operations and salaries. Extension maintains an office staff of three professional educators and an Administrative Assistant. In addition to educational programs, staff devotes time to answering clientele questions. |
| Final Budget | 85,107 | |
| Revenue Generated | 6,000 | |
| Net Department Cost | 59,356 | |
| Net Cost per Citizen | 4.48 | |
| Fund Balance 6/30/18 | 1,500 | |

| Clerk of District Court | | |
|--------------------------------|---------|---|
| Spent | 230,201 | The Clerk of District Court Office collects fees for filing of Civil, Probate, Adoption Cases, and Appeals from City Court, Circuit Court and Appeals to the Wyoming Supreme Court, Passports and Employment Searches. The Office also handles funds paid for child support, garnishments, restitution, bonds, victim's compensation, public defender fees, addicted offenders fees, extradition fees, criminal fines & jury request fees. The office has a staff of three including the Clerk. |
| Final Budget | 232,943 | |
| Revenue Generated | 43,504 | |
| Net Department Cost | 186,697 | |
| Net Cost per Citizen | 14.09 | |

| Courthouse General | | |
|-----------------------------|---------|---|
| Spent | 270,796 | This department supervises operation and maintenance of Goshen County's buildings and grounds. Including the Goshen County Courthouse, Sheriff's Office, Detention Center, Resource Center, Public Health, WIC, Library, South Torrington Children's Park and other county owned property. Current staff consists of one full-time supervisor supported by one full-time maintenance operator, a janitorial service & other contracted maintenance services such as window, carpet, elevator maintenance and fire suppression contractors. Our goal is to maintain and improve all County buildings and grounds to the high standards that the citizens of Goshen County expect. |
| Final Budget | 274,495 | |
| Revenue Generated | 10,163 | |
| Net Department Cost | 260,633 | |
| Net Cost per Citizen | 19.67 | |

| Information Technology | | |
|-------------------------------|---------|--|
| Spent | 515,493 | Goshen County Information Technology provides data, network, internet and digital phone services to Goshen County, the City of Torrington and several outlying communities. We service over 40 departments comprising of over 200 employees in local and county government offices. The IT department consists of four full time employees. |
| Final Budget | 535,597 | |
| Revenue Generated | 235,531 | |
| Net Department Cost | 279,961 | |
| Net Cost per Citizen | 21.13 | |

GOSHEN COUNTY, WYOMING

| County General | | |
|-----------------------------|---------|---|
| Spent | 239,998 | This department is used to pay general government expenses such as insurance, dues, publishing, and employee benefits. FY 17-18 also includes an employee bonus. The Wyoming Worker's Compensation Fund also provided a return of funding to Counties which is credited in this budget. |
| Final Budget | 243,031 | |
| Revenue Generated | 51,347 | |
| Net Department Cost | 188,650 | |
| Net Cost per Citizen | 14.24 | |

| Victim Assistance Office | | |
|-----------------------------------|----------|--|
| Victim of Crime Dept Spent | 113,372 | The mission of Goshen County Victim Assistance is to provide quality services to meet the needs of victims of all crimes, regardless of age, gender, race, or type of crime, through effective associations with cooperating agencies, to encourage compassion, respect, and sensitivity towards victims and their families, and to support victim safety and independence. This office was established in 1996 to help victims of crime cope with the aftermath of crime. The Goshen County Sheriff is the direct supervisor of the program. A ten member Board from the criminal justice system comprises the Program Advisory Board. The program operates under a fiscal year contract between the Office of the Wyoming Attorney General-Wyoming Division of Victim Services and Goshen County Victim Assistance. Goshen County Government is the fiscal agent for this contract. Contract funding for FY 2017-2018: 67% from Victims of Crime Act Grant (VOCA), 26% from the Wyoming Legislature Appropriation for Programs Serving Victims of All Crimes, 6% from the State Surcharge Formula Funds, 1% from intergovernmental sources. |
| Final Budget | 116,101 | |
| Revenue Generated | 104,836 | |
| Net Department Cost | 8,536 | |
| Net Cost per Citizen | .64 | |
| Victim of Crime Fund Spent | 2,220 | This agency maintains a Goshen County Crime Victims Program checking account for the purpose of emergency financial assistance for victims, donations to the program, and funding expenses not allowed by the federal and state funding limitations and the funding exclusion requirements of the contract with the Wyoming Division of Victim Services. |
| Final Budget | 2,500 | |
| Revenue Generated | 5,448 | |
| Net Department Cost | (3,228) | |
| Net Cost per Citizen | (.24) | |
| Fund Balance 6/30/18 | 6,254.69 | |

| County Planning | | |
|-----------------------------|--------|---|
| Spent | 73,061 | The Goshen County Planner is charged with 5 basic responsibilities. Coordination of procedures for property sub-divisions, coordination and administration of unmapped standards for certain industries, working with the public, the Planning Commission and the County Commissioners, inspection and permitting of septic systems and administration of the Goshen County Americans with Disabilities Act regulations. The department also issues permits for developments within the floodplain and administers the Goshen County Flood Plain Regulations. |
| Final Budget | 73,077 | |
| Revenue Generated | 1,500 | |
| Net Department Cost | 71,561 | |
| Net Cost per Citizen | 5.40 | |

| Abandoned Vehicles Fund | | |
|--------------------------------|-------|--|
| Balance as of 6/30/18 | 1,224 | This fund is used to accumulate proceeds from the sale of abandoned vehicles. Under W.S. 33-13-110, funds can only be utilized to pay for removal of abandoned vehicles. There was not any activity in the fund this year. |
| No Activity | | |

GOSHEN COUNTY, WYOMING

The Following table outlines historical cost of General Government Services in total dollars spent.

| General Government Services Expenses 5 Year Comparison | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Commissioners-Grants | \$ 92,803 | \$ 92,800 | \$ 238,361 | \$ 338,056 | \$ 995,850 |
| County Commissioners | \$ 266,114 | \$ 265,093 | \$ 251,701 | \$ 118,770 | \$ 380,466 |
| County Clerk/Elections | \$ 387,327 | \$ 531,593 | \$ 475,714 | \$ 496,251 | \$ 455,717 |
| County Treasurer | \$ 300,542 | \$ 310,261 | \$ 313,058 | \$ 341,603 | \$ 397,897 |
| County Assessor | \$ 330,114 | \$ 350,857 | \$ 336,433 | \$ 321,908 | \$ 365,430 |
| County Attorney | \$ 330,992 | \$ 331,632 | \$ 308,079 | \$ 280,708 | \$ 276,359 |
| Surveyor | \$ 1,800 | \$ 1,800 | \$ 1,800 | \$ 1,800 | \$ 1,800 |
| Coroner | \$ 35,717 | \$ 36,951 | \$ 58,121 | \$ 64,584 | \$ 38,357 |
| Extension Service | \$ 65,356 | \$ 92,547 | \$ 79,317 | \$ 80,991 | \$ 106,832 |
| Clerk of District Court | \$ 230,201 | \$ 221,855 | \$ 232,730 | \$ 226,638 | \$ 204,210 |
| Courthouse General | \$ 270,796 | \$ 283,692 | \$ 269,555 | \$ 324,605 | \$ 236,184 |
| Information Technology | \$ 515,493 | \$ 459,034 | \$ 531,010 | \$ 633,328 | \$ 444,107 |
| County General | \$ 239,998 | \$ 197,535 | \$ 556,692 | \$ 1,588,385 | \$ 687,771 |
| Victims Of Crime | \$ 113,372 | \$ 109,118 | \$ 103,571 | \$ 92,750 | \$ 84,177 |
| Victim Of Crime Fund | \$ 2,220 | \$ 1,768 | \$ 2,979 | \$ 4,942 | \$ 2,561 |
| County Planning/ADA | \$ 73,061 | \$ 68,541 | \$ 71,623 | \$ 55,527 | \$ 63,954 |
| Abandon Vehicles | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTALS | \$ 3,265,906 | \$ 3,355,075 | \$ 3,830,744 | \$ 4,970,846 | \$ 4,414,797 |

The Following table outlines historical net cost of General Government Services to the taxpayers reported in dollars spent per capita after charges for services were deducted from expenses. This cost per capita summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of County Citizens, 13,249.

| General Government Departmental Cost Per Capita 5 Year Comparison | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| County Commissioners | \$ 20.09 | \$ 19.24 | \$ 19.00 | \$ 25.52 | \$ 26.65 |
| County Clerk/Elections | \$ 14.74 | \$ 18.26 | \$ 13.99 | \$ 17.07 | \$ 15.46 |
| County Treasurer | \$ 5.17 | \$ 12.19 | \$ 16.19 | \$ 13.91 | \$ 11.11 |
| County Assessor | \$ 24.82 | \$ 25.97 | \$ 25.22 | \$ 24.09 | \$ 27.47 |
| County Attorney | \$ 18.57 | \$ 18.71 | \$ 16.94 | \$ 16.00 | \$ 15.73 |
| Surveyor | \$.14 | \$.14 | \$.14 | \$.14 | \$.14 |
| Coroner | \$ 2.70 | \$ 2.79 | \$ 3.26 | \$ 3.51 | \$ 2.90 |
| Extension Service | \$ 4.48 | \$ 6.53 | \$ 5.50 | \$ 6.09 | \$ 8.06 |
| Clerk of District Court | \$ 14.09 | \$ 14.26 | \$ 14.57 | \$ 14.16 | \$ 12.55 |
| Courthouse General | \$ 19.67 | \$ 19.76 | \$ 19.67 | \$ 23.69 | \$ 16.37 |
| Information Technology | \$ 21.13 | \$ 16.95 | \$ 14.08 | \$ 11.08 | \$ 15.48 |
| County General | \$ 14.24 | \$ 11.71 | \$ 17.93 | \$ 18.37 | Net Gain |
| Victim of Crime Dept. | \$.40 | \$ 3.99 | \$ 1.61 | \$ 1.49 | \$.45 |
| County Planning/ADA | \$ 5.40 | \$ 4.98 | \$ 5.22 | \$ 4.02 | \$ 4.67 |
| TOTALS | \$165.63 | \$173.44 | \$179.12 | \$150.00 | \$108.27 |

GOSHEN COUNTY, WYOMING

SERVICE TYPE 2 – PUBLIC SAFETY

1. Goshen County's Public Safety Services (Provided through the Sheriff's Department)

The Sheriff's Department is responsible for enforcing state laws within Goshen County. The department is divided into the Patrol Division and the Detention Division.

| The Patrol Division | | |
|-----------------------------|-----------|--|
| Spent | 951,820 | This component of the agency is comprised of sworn peace officers who conduct criminal investigations, enforce traffic laws, serve criminal and civil warrants, serve civil process and court orders, provide education to community service organizations, provide first aid to sick and injured persons and ensure that all statutory requirements of the Office of the Sheriff are met. Within the patrol division, the criminal investigator is the lead investigator for all major crimes that the agency has jurisdiction over. The civil investigator conducts investigations related to check fraud, credit card fraud and other financial crimes. The patrol division is overseen by the Undersheriff and has eight deputies assigned to it. Each patrol deputy is issued a patrol unit fully equipped with all necessary components related to law enforcement including two-way radios, emergency lights and siren, prisoner cage, rifles and shotguns, munitions equipment, first aid equipment, crash and crime scene investigation equipment and video cameras. In addition, each patrol unit has a mobile data terminal that allows deputies to access vital information on persons and vehicles, incidents and view maps during response to incidents to better guide deputies to calls. |
| Final Budget | 1,014,730 | |
| Revenue Generated | 64,503 | |
| Net Department Cost | 887,318 | |
| Net Cost per Citizen | 66.97 | |

| The Detention Center | | |
|---------------------------------------|-----------|---|
| Spent | 1,439,185 | The Detention Center was built in 1997, and a 32 bed expansion was completed in 1999 allowing a current capacity of approximately 80 inmates. It consists of eight housing units and two holding cells providing inmate housing to the Torrington, Lingle and Fort Laramie Police Departments, Wyoming Highway Patrol, federal and state agencies. Involuntary Placement Services are increasing substantially. A Lieutenant is appointed to oversee the overall operations and sergeants overseeing the daily operations. Staff includes 11 sworn officers, 4 central control clerks, a criminal secretary and a civil secretary. An "indirect supervision" approach is used for inmate management. The facility is monitored by closed circuit TV and by visual observation through Central Control. This division is also responsible for all duties and issues related to court security, prisoner transfers, warrant service, extraditions, facility security and other duties as assigned by the Sheriff. Health care service is provided to inmates by one full time nurse and two part time nurses. In addition to providing care to inmates, they also provide medical care to employees, support training in infection control, first-aid, CPR, Automated External Defibrillator use, medication dispensing and a wide array of other topics. |
| Final Budget | 1,462,476 | |
| Revenue Generated | 449,085 | |
| Net Department Cost | 990,100 | |
| Net Cost per Citizen | 74.73 | |
| Detention Continued | | |
| <u>Commissary I Fund</u> | | |
| Spent | 25,331 | Detention Commissary Fund – In conjunction with the Detention Center and the K9 fund, the Sheriff's Department maintains this fund which allows inmates to purchase supplies such as toiletries and phone cards. Net proceeds are spent on items that benefit inmates. An accounts receivable write-off of \$41,846 was recognized on this file at year end. |
| Final Budget | 30,000 | |
| Revenue Generated | 24,916 | |
| Net Department Cost | 415 | |
| Net Cost per Citizen | .03 | |
| Comm Balance as of 6/30/18 | 12,127 | Detention Commissary II Fund - Is used to track jail residents account balances which was \$1,723.56 as of 6/30/2018. |
| K9 Balance as of 6/30/18 | 27 | |
| <u>Commissary II Fund</u> | | |
| Resident Balance as of 6/30/18 | 1,727 | |

GOSHEN COUNTY, WYOMING

| Capital Facility III Detention Fund | | |
|--|-----------|---|
| Spent | 0 | This fund is what remains of the Capital Facilities III Tax. The tax ran from April 1996 through February 2000. Distributions are limited to capital improvements to the Detention Center or repair and maintenance for catastrophic or large repairs. There were no expenses this year on jail repairs and \$139 in interest earnings was added to the fund this year. |
| Final Budget | 0 | |
| Revenue Generated | 139 | |
| Net Department Cost | (139) | |
| Net Cost per Citizen | (.01) | |
| Balance as of 6/30/18 | \$ 21,190 | |

| Emergency Management | | |
|-----------------------------|--------|--|
| Spent | 68,740 | This office is a division of the Sheriff's Office and is managed by an Emergency Management Coordinator who works closely with other Emergency Services departments. The objective of the department is to develop and maintain an ongoing program/plan of mitigation, preparedness, response and recovery to events and to make certain that action is taken without conflict or controversy in a major disaster or some minor emergencies as stated by the Wyoming Office of Homeland Security/Emergency Management Agency. Training, communications and exercising are critical elements in obtaining these objectives. This office also maintains CodeRED Weather Warnings and works closely with law enforcement, fire departments, emergency medical services, the Coroner and the County with the Wyoming State Homeland Security Grants Program. |
| Final Budget | 73,483 | |
| Revenue Generated | 37,426 | |
| Net Department Cost | 31,314 | |
| Net Cost per Citizen | 2.36 | |

| Fire Warden | | |
|-----------------------------|---------|--|
| Spent | 59,641 | The County Fire Warden assists with coordinating training efforts for local fire agencies within the county and assisting agencies with needed resources to carry out those training efforts. In addition, when called upon by department or district officers or boards, the Fire Warden will act as an intermediary or clearing house between them and suppliers to purchase necessary equipment. The county fire warden is the point of contact between the Casper Dispatch Center and local departments wishing to send equipment and manpower to Federal Fires, both in and out of state. |
| Final Budget | 240,680 | |
| Revenue Generated | 34,117 | |
| Net Department Cost | 25,524 | |
| Net Cost per Citizen | 1.93 | |

| Goshen County Fire Fund | | |
|--------------------------------|--------|---|
| Balance as of 6/30/18 | 15,526 | This fund has two primary sources, Grants and reimbursements for Federal Fires. The express purpose of handing both through the fire fund account is to act as a conduit to reimburse departments and or districts that have been awarded Grants or to reimburse the appropriate fire department(s) for services rendered on fires. Other monies have accumulated through: previous fire activity; the sale of County Owned fire equipment; other miscellaneous donations or activities, and they may be used at the discretion of the Fire Warden and County commissioners to cover training and operational costs of the Warden's Office or specific catastrophic events. There have been no large or unusual expenditures made from the operational account this past fiscal year. |
| Fire Fund Continued | | |

GOSHEN COUNTY, WYOMING

The Following table outlines historical cost of Public Safety Services in total dollars spent.

| Public Safety Services Expenses 5 Year Comparison | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Patrol Division | \$ 951,820 | \$ 1,001,467 | \$ 1,223,640 | \$ 1,056,953 | \$ 1,260,041 |
| Detention Center | \$ 1,439,185 | \$ 1,366,386 | \$ 1,427,199 | \$ 1,353,623 | \$ 1,364,757 |
| Commissary Fund | \$ 25,331 | \$ 26,947 | \$ 17,266 | \$ 13,689 | \$ 17,597 |
| Improvement Project | \$ 0 | \$ 0 | \$ 0 | \$ 83,690 | \$ 85,080 |
| Cap Fac III Detention | \$ 0 | \$ 1,098 | \$ 5,940 | \$ 0 | \$ 0 |
| Emergency Management | \$ 68,740 | \$ 59,037 | \$ 114,100 | \$ 64,402 | \$ 68,484 |
| Fire Warden | \$ 59,641 | \$ 250,741 | \$ 88,415 | \$ 79,654 | \$ 80,936 |
| TOTALS | \$ 2,544,717 | \$ 2,705,675 | \$ 2,876,561 | \$ 2,652,010 | \$ 2,876,894 |

The Following table outlines historical net cost of Public Safety Services to the taxpayers reported in net dollars spent per capita. This cost per capita summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of County Citizens, 13,249.

| Public Safety Departmental Cost Per Capita 5 Year Comparison | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Patrol Division | \$ 66.97 | \$ 65.93 | \$ 74.08 | \$ 74.44 | \$ 80.73 |
| Detention Center | \$ 74.73 | \$ 91.87 | \$ 87.01 | \$ 91.88 | \$ 92.96 |
| Commissary Fund | \$.03 | \$.51 | \$ 2.58 | Net Gain | \$.23 |
| Improvement Project | \$ 0 | \$ 0 | \$ 0 | \$ 6.32 | \$ 6.42 |
| Cap Fac III Detention | Net Gain | \$.08 | \$.44 | Net Gain | Net Gain |
| Emergency Management | \$ 2.36 | \$ 2.24 | \$ 2.86 | \$ 2.44 | \$ 2.45 |
| Fire Warden | \$ 1.93 | \$ 1.38 | \$ 2.41 | \$ 1.17 | \$ 1.66 |
| TOTALS | \$ 146.01 | \$ 162.01 | \$ 169.38 | \$ 172.54 | \$ 184.41 |

GOSHEN COUNTY, WYOMING

SERVICE TYPE 3 – PUBLIC WORKS

Provided by the Road & Bridge, County Road Fund and GIS Mapping Departments

| County Road & Bridge Department | | |
|--|------------------|---|
| Spent | 427,625 | The Goshen County Road and Bridge Department interacts with the County Engineer, several WYDOT Departments and federal agencies to maintain, repair and construct 1,148.5 miles of roads, 65 major bridges and numerous smaller structures. Staff is comprised of the superintendent, eleven operators and one office assistant. The department has completed the following projects this past fiscal year. Major Projects were: <ul style="list-style-type: none"> Conducted County wide research for viable gravel resources. Crushed approximately 168,000 tons of gravel. Reconstructed & resurfaced various county paved roads & gravel surfaced roads. Research and build data base for county road easements and ownership. Road and Bridge Anticipated Projects for FY 2018-2019 Reconstruct & resurface various gravel surfaced roads. Striping various roads in the County with Wyoming Rural Roads Safety Program Funds. Repair/reconstruction of Bridge over Wiley Draw. Repair/Construction of Bridge EYB on Road 47. |
| Final Budget | 1,300,099 | |
| Revenue Generated | 141,771 | |
| Net Department Cost | 285,854 | |
| Net Cost per Citizen | 21.58 | |

| County Road Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---------------------|---|---------------------------|-----------|---------------------------|-----------|---------------------------|-------|--------------------------------|-----------|---------------------|-----------|-----------------------|------------|--------------------------------------|--------|----------------------------|--------|-------------------------------|-----------------|--------------|---------------------|---------------------------|--|-----------------|----------|------------|------------------|--|--------------------|
| Spent | 715,145 | This fund contains revenue generated from Wyoming Department of Revenue fuel and mineral taxes. Distributions are restricted to the repair and construction of the county road system. Capital Projects <table border="0" style="width: 100%;"> <tr> <td>CRF 0801 Road Maintenance</td> <td style="text-align: right;">45,874.49</td> </tr> <tr> <td>CRF 34 Survey/Engineering</td> <td style="text-align: right;">56,524.30</td> </tr> <tr> <td>CRF 63 Horse Creek Bridge</td> <td style="text-align: right;">26.30</td> </tr> <tr> <td>CRF 68 Gravel Royalty/Purchase</td> <td style="text-align: right;">27,265.48</td> </tr> <tr> <td>CRF 1003 EYB Bridge</td> <td style="text-align: right;">11,660.85</td> </tr> <tr> <td>CRF 1302 Gravel Crush</td> <td style="text-align: right;">561,924.02</td> </tr> <tr> <td>CRF 1403 Hawk Springs Roads & Alleys</td> <td style="text-align: right;">856.75</td> </tr> <tr> <td>CRF 1701 Stripping Project</td> <td style="text-align: right;">688.50</td> </tr> <tr> <td>CRF 1702 Bridge at Wiley Draw</td> <td style="text-align: right;"><u>9,317.50</u></td> </tr> <tr> <td>Total</td> <td style="text-align: right;">\$710,578.14</td> </tr> <tr> <td>Capital Projects - Grants</td> <td></td> </tr> <tr> <td>Welding Screens</td> <td style="text-align: right;">1,292.00</td> </tr> <tr> <td>Shop Hoist</td> <td style="text-align: right;"><u>10,000.00</u></td> </tr> <tr> <td>Total Capital Projects - Grants</td> <td style="text-align: right;">\$11,292.00</td> </tr> </table> | CRF 0801 Road Maintenance | 45,874.49 | CRF 34 Survey/Engineering | 56,524.30 | CRF 63 Horse Creek Bridge | 26.30 | CRF 68 Gravel Royalty/Purchase | 27,265.48 | CRF 1003 EYB Bridge | 11,660.85 | CRF 1302 Gravel Crush | 561,924.02 | CRF 1403 Hawk Springs Roads & Alleys | 856.75 | CRF 1701 Stripping Project | 688.50 | CRF 1702 Bridge at Wiley Draw | <u>9,317.50</u> | Total | \$710,578.14 | Capital Projects - Grants | | Welding Screens | 1,292.00 | Shop Hoist | <u>10,000.00</u> | Total Capital Projects - Grants | \$11,292.00 |
| CRF 0801 Road Maintenance | 45,874.49 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 34 Survey/Engineering | 56,524.30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 63 Horse Creek Bridge | 26.30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 68 Gravel Royalty/Purchase | 27,265.48 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 1003 EYB Bridge | 11,660.85 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 1302 Gravel Crush | 561,924.02 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 1403 Hawk Springs Roads & Alleys | 856.75 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 1701 Stripping Project | 688.50 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRF 1702 Bridge at Wiley Draw | <u>9,317.50</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | \$710,578.14 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Projects - Grants | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Welding Screens | 1,292.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Shop Hoist | <u>10,000.00</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Capital Projects - Grants | \$11,292.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Final Budget | 1,072,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenue Generated | 297,448 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Department Cost | 417,698 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Cost per Citizen | 31.53 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance as of 6/30/18 | 1,313,617 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

The Following table outlines historical cost of Public Works Services in total dollars spent.

| Public Works Services Expenses 5 Year Comparison | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| County Road & Bridge | \$ 427,625 | \$ 1,581,592 | \$ 1,264,440 | \$ 1,307,368 | \$ 1,136,798 |
| County Road Fund | \$ 715,145 | \$ 130,922 | \$ 715,522 | \$ 511,855 | \$ 653,298 |
| TOTALS | \$ 1,142,770 | \$ 1,712,513 | \$ 1,979,962 | \$ 1,819,223 | \$ 1,790,095 |

Cost/Mile of Road using 1,148.5 Total Road miles with 1,025 miles Dirt/Gravel and 123.5 Miles of Paved

| | | | | | |
|--|--------|----------|----------|----------|----------|
| Spent per mile of road | \$ 995 | \$ 1,491 | \$ 1,724 | \$ 1,584 | \$ 1,559 |
| Road Dollars Spent as % of Total County expenses | 14% | 21% | 22% | 19% | 19% |

GOSHEN COUNTY, WYOMING

The Following table outlines historical net cost of Public Works Services to the taxpayers reported in net dollars spent per capita. This cost per capita summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of County Citizens, 13,249.

| Public Works Departmental Cost Per Capita 5 Year Comparison | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| County Road & Bridge | \$ 21.57 | \$ 85.37 | \$ 91.18 | \$ 96.15 | \$ 42.81 |
| County Road Fund | \$ 31.53 | Net Gain | \$ 4.49 | Net Gain | \$ 20.15 |
| TOTALS | \$ 53.10 | \$ 85.37 | \$ 95.67 | \$ 92.48 | \$ 62.96 |

SERVICE TYPE 4 – GENERAL HEALTH AND WELFARE SERVICES

Provided by Four Departments

| Health Officer Department | | |
|----------------------------------|--------|--|
| Spent | 10,800 | The County Health Officer's responsibilities include education and familiarity with any health issues that could threaten the county's residents. This officer also coordinates health related issues directed from the state level. |
| Final Budget | 10,800 | |
| Revenue Generated | 9,600 | |
| Net Department Cost | 1,200 | |
| Net Cost per Citizen | .09 | |

| Public Health | | |
|-----------------------------|---------|--|
| Spent | 285,961 | Public Health provides comprehensive public health nursing services to all Goshen County residents, insured or uninsured. Programs, including children's and adult immunizations, Flu vaccine clinics, maternal family nurse visitation, certified lactation consultants, children's special health needs, disease epidemiology and investigation, tuberculosis screening and treatment, STD testing and treatment, LT101 assessments and public health emergency preparedness are offered. This agency is housed in a county owned building, open Monday through Friday. Staff consists of 3 F.T. RNs, 1 P.T. RN, 1 P.T. grant supported RN, 1 PHRC and 1 F.T. secretary. This agency is both state and county funded. All funding goes to provision of public health nursing services, meeting state and county goals for a healthy community. |
| Final Budget | 318,468 | |
| Revenue Generated | 143,560 | |
| Net Department Cost | 142,401 | |
| Net Cost per Citizen | 10.75 | |

| Women Infant Child (WIC) | | |
|---------------------------------|--------|--|
| Spent | 34,905 | The WIC Program serves pregnant and postpartum women, infants, and children under the age of 5 in Goshen and Niobrara County who meet income guidelines. Services include nutrition education and counseling, breastfeeding promotion and support, health screening, referrals to medical and social services, and supplemental nutritious foods. In 2017, WIC served approximately 450 Goshen and Niobrara County residents. The WIC Program is funded by the U.S. Department of Agriculture, Food & Nutrition Services. WIC expenditures are fully reimbursed to Goshen County by the State of Wyoming after they are paid out of the County's general fund. The WIC office is located in a county-owned building. The Torrington office is open three days a week and an outreach clinic is held in Lusk once a month. Staff includes one nutritionist, one registered nurse, and one WIC technician. |
| Final Budget | 50,853 | |
| Revenue Generated | 34,613 | |
| Net Department Cost | 292 | |
| Net Cost per Citizen | .02 | |

GOSHEN COUNTY, WYOMING

| Goshen County Weed & Pest | | |
|--------------------------------------|---------|---|
| <u>Weed & Pest</u> | | |
| Spent | 356,654 | Goshen County Weed and Pest controls noxious weeds and pests such as mosquitoes, grasshoppers, and prairie dogs. We sell pesticides to customers for their personal use and also offer commercial application on their land. Our program also services the public by providing technical assistance, informational media outreach, and educational programs. We work in partnership with private, county, state, and federal entities to accomplish our mission. We operate with three full time employees and up to ten seasonal employees. Funding is from two mill levies, grants, federal funding, and contracts with private and government entities. The first mill levy is for general noxious weed control and the second mill levy is designated for a Special Management Program, described below. We have treated over 40,000 acres for control of listed noxious weeds. |
| Final Budget | 407,150 | |
| Revenue Generated | 200,845 | |
| Net Department Cost | 155,809 | |
| Net Cost per Citizen | 11.76 | |
| <u>Leafy Spurge</u> | | |
| Spent | 211,197 | There are 140 land managers in the Special Management Program (SMP) which focuses specifically on the leafy spurge weed and the prairie dog pest. The SMP monitors 10,000 acres of leafy spurge. There are nearly 120 customers serviced with over-the-counter sales and commercial application, which treated over 8,000 acres of prairie dogs in the 2017/18 budget year. |
| Final Budget | 304,650 | |
| Revenue Generated | 27,719 | |
| Net Department Cost | 183,479 | |
| Net Cost per Citizen | 13.85 | |
| Weed & Pest Continued | | |
| <u>CRM</u> | | |
| Spent | 57,651 | There is over 130,000 acres in the Coordinated Resource Management (CRM) area comprised of six different areas. Areas 1, 2, 3, and 6 are for general noxious weed control. Area 4 is for Russian olive and salt cedar control. Area 5 is for Dalmatian toadflax control and covers nearly 320,000 acres. |
| Final Budget | 92,300 | |
| Revenue Generated | 41,548 | |
| Net Department Cost | 16,104 | |
| Net Cost per Citizen | 1.22 | |
| <u>Mosquito</u> | | |
| Spent | 89,701 | 18,773 acres were treated by airplane for mosquito control. A ground control program includes use of an adulticide through a fogger in heavily populated areas within the county. A large part of our mosquito program focuses on trapping and monitoring for Culex mosquitoes which transmit the West Nile virus. Educating residents is also an important aspect of this department. |
| Final Budget | 91,711 | |
| Revenue Generated | 83,501 | |
| Net Department Cost | 6,201 | |
| Net Cost per Citizen | .47 | |

The Following table outlines historical cost of Health & Welfare Services in total dollars spent.

| Health & Welfare Services Expenses 5 Year Comparison | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Health Officer | \$ 10,800 | \$ 10,800 | \$ 10,800 | \$ 6,000 | \$ 9,900 |
| Public Health | \$ 285,961 | \$ 305,885 | \$ 286,451 | \$ 279,618 | \$ 279,318 |
| Women Infant Child (WIC) | \$ 34,905 | \$ 35,698 | \$ 46,864 | \$ 48,655 | \$ 46,458 |
| Weed & Pest General | \$ 356,654 | \$ 364,909 | \$ 386,413 | \$ 296,549 | \$ 352,387 |
| Weed & Pest Leafy Spurge | \$ 211,197 | \$ 224,718 | \$ 404,243 | \$ 277,146 | \$ 143,903 |
| Weed & Pest CRM | \$ 57,652 | \$ 90,796 | \$ 76,827 | \$ 135,160 | \$ 139,859 |
| Weed & Pest Mosquito | \$ 89,701 | \$ 78,755 | \$ 101,511 | \$ 100,549 | \$ 104,031 |
| TOTALS | \$ 1,046,870 | \$ 1,111,561 | \$ 1,313,108 | \$ 1,143,677 | \$ 1,075,856 |

GOSHEN COUNTY, WYOMING

The Following table outlines historical net cost of Health & Welfare Services to the taxpayers reported in net dollars spent per capita. This cost per capita summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of County Citizens, 13,249.

| Health & Welfare Departmental Cost Per Capita 5 Year Comparison | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Health Officer | \$ 0.09 | \$ 0.09 | \$ 0.09 | Net Gain | \$.02 |
| Public Health | \$ 10.75 | \$ 10.72 | \$ 8.46 | \$ 9.26 | \$ 7.37 |
| Women Infant Child (WIC) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Weed & Pest General | \$ 11.76 | \$ 12.01 | \$ 12.99 | \$ 6.16 | \$ 9.82 |
| Weed & Pest Leafy Spurge | \$ 13.85 | \$ 16.74 | \$ 30.15 | \$ 19.38 | \$ 8.59 |
| Weed & Pest CRM | \$ 1.22 | \$.94 | \$ 0 | \$ 0 | \$ 0 |
| Weed & Pest Mosquito | \$.47 | \$.30 | \$.38 | \$.27 | \$ 1.72 |
| TOTALS | \$ 38.15 | \$ 40.78 | \$ 51.85 | \$ 34.35 | \$ 27.35 |

SERVICE TYPE 5 – CULTURE AND RECREATION SERVICES

Provided by the Fair & Library Departments

| Goshen County Fair | | |
|-----------------------------|---------|--|
| Fair Grounds Spent | 628,116 | The Goshen County Fair Grounds strives to provide clean and well maintained facilities that can be used year round as an economic toll for Goshen County. The Fair Grounds operates with 2 full time, and 3 part time employees. Staff does not have typical work hours as facilities are mostly used evenings and weekends. The Fair Grounds Manager works with a 7 member Board, who are appointed by the County Commissioners to a 5 year term. |
| Final Budget | 645,000 | |
| Revenue Generated | 280,085 | |
| Net Department Cost | 301,785 | |
| Net Cost per Citizen | 22.78 | |

| Goshen County Library | | |
|------------------------------|---------|---|
| Spent | 310,823 | The library is managed by its director and operated with a staff of five full-time and two part-time employees. Joan Brinkley is the Library Director. The five-member board, appointed by the county commissioners to serve three-year terms, governs the library. Duties of board members are outlined in Wyoming Statutes. Most simply the board hires the county librarian, approves the annual budget and sets policy to guide library operations. |
| Final Budget | 324,654 | |
| Revenue Generated | 14,994 | |
| Net Department Cost | 348,031 | |
| Net Cost per Citizen | 26.27 | |

The Following table outlines historical cost of Culture and Recreation Services in total dollars spent.

| Culture & Recreation Services Expenses 5 Year Comparison | | | | | |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Fair Grounds | \$ 515,307 | \$ 478,587 | \$ 584,174 | \$ 1,599,751 | \$ 606,783 |
| County Fair Event | \$ 112,809 | \$ 98,300 | \$ 87,229 | \$ 95,270 | \$ 93,570 |
| Library | \$ 310,823 | \$ 312,193 | \$ 318,230 | \$ 449,427 | \$ 375,070 |
| TOTALS | \$ 938,939 | \$ 889,080 | \$ 989,633 | \$ 2,144,448 | \$ 1,075,423 |

GOSHEN COUNTY, WYOMING

The Following table outlines historical net cost of Culture and Recreational Services to the taxpayers reported in net dollars spent per capita. This cost per capita summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of County Citizens, 13,249.

| Culture & Recreation Departmental Cost Per Capita 5 Year Comparison | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| Fair and Fair Grounds | \$ 26.27 | \$ 23.31 | \$ 28.27 | \$ 22.85 | \$ 30.18 |
| Library | \$ 22.33 | \$ 23.19 | \$ 23.19 | \$ 26.64 | \$ 24.79 |
| TOTALS | \$ 48.60 | \$ 46.49 | \$ 51.46 | \$ 49.49 | \$ 54.97 |

SERVICE TYPE 6 – HEALTH FACILITY SERVICES

Goshen County’s proprietary Health Facility Fund includes Evergreen Court, Care Center & Alzheimer Facility. They are overseen by the Goshen Care Center Joint Powers Board. This is a 7 member Board with 6 members appointed by the County Commissioners and 1 appointed by the Torrington City Council.

| Evergreen Court / Goshen Care Center / Goshen Alzheimer Unit | | |
|---|-----------|--|
| Spent | 117,655 | <p>Goshen Care Center Joint Powers Board maintains ownership and oversight responsibilities for the Goshen Care Center, which includes a 75 bed nursing home and a 28 bed facility for Alzheimer residents.</p> <p>Goshen Care Center Joint Powers Board contracted with Torrington Healthcare I, LLC to be the provider for operations at the Goshen Care Center and Alzheimer Unit beginning August 1, 2014. The Joint Powers Board serves as landlord under a triple net leasing arrangement for a term of five years. The lease agreement provides for five 5-year renewal options. Under the agreement, Torrington Healthcare I, LLC is responsible for all expenses and charges related to the ownership and operation of the property, including upkeep, maintenance, insurance, taxes, utilities, and other charges. The monthly lease payment is currently \$24,992.</p> <p>Construction was completed on an approximately 5,600 square foot kitchen and dining area annex in January 2017. Funding for the project was through a \$1,000,000 Business Ready Community Grant and a loan for \$894,340 through the Wyoming Business Council, as well as nearly \$795,000 in reserve funds. This addition in turn provided space for therapy which was required for the operator to become Medicare certified.</p> <p>The grant agreement between the Wyoming Business Council and the Joint Powers Board specifies that a percentage of the revenue generated by the new construction be returned to the Wyoming Business Council for a period of ten years. The revenue recaptured will help achieve community and economic development goals for expanded health care, senior care, and/or recreation opportunities.</p> <p>The loan will be repaid over five years with interest at two and one-half percent (2.5%) per annum beginning in January, 2018. The loan is secured by a mortgage on the property.</p> <p>During the fiscal year ending June 30, 2018 the Joint Powers Board began preliminary planning for a proposed 30 unit assisted living facility. The Board accepted a donation of land valued at \$100,000 from the City of Torrington, which is adjacent to the Evergreen Court facility, to be used for this purpose.</p> |
| Final Budget | 1,488,076 | |
| Revenue Generated | 407,802 | |
| Net Department Cost | (290,147) | |
| Net Cost per Citizen | (21.90) | |

GOSHEN COUNTY, WYOMING

| | | |
|--|--|--|
| | | <p>Evergreen Court is a 23 room boarding home. Goshen County contracted with Welcov Healthcare to be the provider for operations as of August 1, 2014. The lease agreement is 5 years and provides for five 5-year renewal options. Under the agreement, Welcov is responsible for all expenses and charges related to the ownership and operation of the property, including upkeep, maintenance, insurance, taxes, utilities, and other charges. The County Received monthly payments from The Joint Powers Board for \$5,133.15 & \$1,020 from WELCOV. These payments totaled \$74,555.61 this year.</p> |
|--|--|--|

The Following tables outline historical cost of Health Facility Services in dollars spent as well as the historical net cost of Health Facility Services to the taxpayers reported in net dollars spent per capita.

| Health Facility Services Expenses 5 Year Comparison | | | | | |
|--|------------|-----------|--------------|------------|--------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| TOTAL EXPENSES | \$ 117,655 | \$ 22,118 | \$ 1,170,741 | \$ 727,485 | \$ 1,230,970 |

| Health Facility Services Cost Per Capita 5 Year Comparison | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| NET COST TOTALS | Net Gain | Net Gain | Net Gain | \$ 19.95 | \$ 13.30 |

ALL GOVERNMENT SERVICE TYPES HISTORICAL FINANCIAL SUMMARY

The table below reports historical cost for Government Services by service type in amount spent.

| Government Services Type Expenses - 5 Year Comparison | | | | | |
|--|---------------------|---------------------|----------------------|----------------------|----------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| 1. General Government | \$ 3,255,906 | \$ 3,355,075 | \$ 3,830,745 | \$ 4,970,846 | \$ 4,414,794 |
| 2. Public Safety | \$ 2,544,717 | \$ 2,705,675 | \$ 2,876,561 | \$ 2,652,010 | \$ 2,876,894 |
| 3. Public Works | \$ 1,142,770 | \$ 1,712,513 | \$ 1,979,962 | \$ 1,819,223 | \$ 1,790,095 |
| 4. Health & Welfare | \$ 1,046,870 | \$ 1,111,561 | \$ 1,313,108 | \$ 1,143,677 | \$ 1,075,856 |
| 5. Culture & Recreation | \$ 938,939 | \$ 889,080 | \$ 989,633 | \$ 2,144,448 | \$ 1,075,423 |
| 6. Health Facility Fund | \$ 117,655 | \$ 22,118 | \$ 1,170,741 | \$ 727,485 | \$ 1,230,970 |
| GRAND TOTALS | \$ 9,046,857 | \$ 9,796,023 | \$ 12,160,750 | \$ 13,457,689 | \$ 12,464,032 |

The following table outlines historical percentage of total budget spent for services by service type.

| Government Services Type Percentage of Total Budget Spent - 5 Year Comparison | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| 1. General Government | 93% | 80% | 75% | 92% | 83% |
| 2. Public Safety | 90% | 98% | 90% | 89% | 93% |
| 3. Public Works | 48% | 65% | 71% | 65% | 80% |
| 4. Health & Welfare | 87% | 83% | 83% | 87% | 82% |
| 5. Culture & Recreation | 97% | 98% | 90% | 97% | 85% |
| 6. Health Facility Fund | 8% | 1% | 44% | 87% | 77% |

GOSHEN COUNTY, WYOMING

The following table outlines historical cost for General Government Services by service type reported in Net Cost per Capita. This cost per capita summary is prepared by taking the net tax cost (Total Costs less Revenue and Grants generated) for each department divided by the number of County Citizens, 13,249.

| Government Services Types Cost Per Capita | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| 1. General Government | \$ 165.63 | \$ 175.10 | \$ 173.44 | \$ 179.12 | \$ 150.48 |
| 2. Public Safety | \$ 146.01 | \$ 162.01 | \$ 169.38 | \$ 172.54 | \$ 184.41 |
| 3. Public Works | \$ 53.10 | \$ 73.45 | \$ 95.67 | \$ 92.48 | \$ 62.96 |
| 4. Health & Welfare | \$ 38.15 | \$ 40.78 | \$ 51.85 | \$ 34.35 | \$ 27.35 |
| 5. Culture & Recreation | \$ 48.60 | \$ 46.49 | \$ 51.46 | \$ 49.49 | \$ 54.96 |
| 6. Health Facility Fund | Net Gain | Net Gain | Net Gain | \$ 19.95 | Net Gain |
| GRAND TOTALS | \$ 429.60 | \$ 497.83 | \$ 526.04 | \$ 547.93 | \$ 493.45 |

**FINANCIAL MANAGEMENT ISSUES
INCLUDING AREAS OF DISCUSSION AND CONCERN**

1. Budget Accounting:

The County has adopted the accrual basis of accounting for budgeting purposes.

Budgeting and Amendments:

Budget Process:

- Budgets should be submitted by May 1st each year for the following fiscal year.
- The proposed budgets will be reviewed by the appropriate board at either a regular or special meeting.
- The budget summary will be published with the minutes of the budget meeting at least one week prior to the final budget hearing date.
- The final hearing will be held and within 24 hours the final budget will be adopted.

Budget Amendments:

Expenses

- The expense budget should include all anticipated expenditures and transfers, including those from grants and restricted use funds. If one entity (including all departments, fair and library) exceeds its budget projection but the county as a whole has not, the Board of Commissioners may by resolution transfer any unencumbered balance from one fund, department or account to another.
- If any departments or entities expenses have exceeded the approved budget, a summary of the proposed budget amendment will be submitted to the appropriate Board at a meeting with public notice published in the local newspaper one week before the hearing date. At that hearing the amended budget can be approved.
- The final budget analysis and amendments should be addressed prior to the fiscal year end. The final approved budgets with any amendments will be reported in the annual Management Discussion and Analysis Report.

Income

- Amendments of the income portion of the budget may be made by resolution of the governing board and does not require publication or a hearing.

2. Factors that significantly impacted the budgets in 2017/2018 were:

Positive

- No borrowing was needed to meet county obligations and there were no new leases.
- Our County wide Debt obligations have decreased by \$879,104 since last year end.

Negative

- Insurance and other cost continue to escalate.

GOSHEN COUNTY, WYOMING

3. Factors that significantly impacted the 2017/2018 approved budgets were:

Revenue Forecast: Goshen County taxable sales decreased .5% in the last fiscal year according to State figures. Inflation rates are fluctuating between 1.1% and 3.1%. The County Valuation was down over 2.2% last year and this Fiscal Year it is down nearly another 1%. The economic boost of out of state prisoners has ended although there may be still be some income from that source. State prisoner populations are slowly increasing. The Care Center Board ended the increased share of the rent contribution received from the Evergreen Court and Care Center lease for Fiscal Year 2018. The County General Fund is paid \$12,734 per year for the lease on Evergreen Court. Overall revenue declined by \$309,470 (-3.4%). Expenses increased by \$249,013 or (2.7%).

Reserves: One of the most important elements of a sound budget is to evaluate the impact of projected revenue and appropriations on fund balance reserves. It is very challenging to increase reserves during an economic downturn. However, Goshen County has become economically stronger the past five years. This upcoming year will reverse this trend. We will utilize \$297,661 of reserve funds this fiscal year. It is imperative that in Fiscal Year 2020 we return to a budget that adds to the General Fund Balance. Our unassigned spendable cash is about ½ of recommended amount. County Road Fund reserves are still at the GASB recommended amount. In addition, there are \$664,114 of County Road Fund Reserves budgeted. Goshen County recently completed a large gravel crush project which at this time still has an inventory value of \$809,000.

Employee Compensation: Employee compensation is over \$5,000,000 for the first time. It is nearly 50% of general fund expenses. Employee health insurance continues to greatly increase yearly. This fiscal year held nearly a \$90,000 increase which was absorbed by the County. One vacant patrol position in the Sheriff's office is approved for next fiscal year. Employees have not received additional wages since a raise in July of 2013. A bonus was given several years. This year all employees with more than 1 year of service will receive a 3% raise. Employee retirement is still entirely paid by the County with no employee contribution. Regular employees receive 16.62% retirement and beginning September 2018 the new rate will be 17.12%. Law enforcement receives 17.2% retirement. Retirement costs are \$581,034 which is over a \$40,000 increase.

Other County Funds: Fair Board is at a crucial financial point and has used almost all their reserves. The Board is strategically planning for the future. The Library is budgeting to use \$36,969 of reserves to continue to provide services at the current level. The Goshen County Care Center Joint Powers Board is expanding senior care which requires reinvestment of all income from the Alzheimer's Unit/Care Center lease and \$6,000,000 loan/grant from the Wyoming Business Council. This proposed project includes a 30 bed assisted living complex.

General Fund Lease/Loan programs: Goshen County has paid off most lease/loan programs over the last 6 years. The final vehicle loans will be paid off this fiscal year. The remaining lease/loans are for the energy retrofit and the road graders. The road grader buying program has been rewritten to reduce costs and increase quality of the equipment.

Grants: Grant revenue steeply declined with the loss of the Wyoming Consensus Block Grant program. Department heads are encouraged to research grants for equipment or projects. Grant income is down about \$103,000 however; about \$150,000 is in the application phase. Additionally, there will be another phase of court security funds. The Sheriff is reviewing options for emergency vehicles. The County added a grant component to aide with recovering opioid addicted families.

GOSHEN COUNTY, WYOMING

5. **Potential Liabilities:** Pending or Threatened Litigation, Claims, and Assessments

- None as of June 30, 2018

6. **Discussion of Capital Leases & Loans:** In the past year we paid off two leases. The Health fund Joint Powers Board converted the Line of Credit Construction loan into a five year term loan. We have six financing obligations outstanding as of 6/30/2018. They are detailed as follows:

| Points West Bank, Energy Lease – L12 | | |
|---|------------------|--|
| Originator | Points West Bank | This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from the energy savings realized by each of the facilities estimated at \$58,500 annually. Last Payment made 6/8/18 for \$56,126.80. Payments are Due June 1 st . |
| Payments Due | Annually 6/1/11 | |
| Original Amount | \$560,846.00 | |
| Rate | 4.97% | |
| Payment Amount | \$56,126.80 | |
| Originated | 9/1/2010 | |
| Maturity | 6/1/2024 | |
| 6/30/17 Balance | \$276,591.45 | |

| WAM WCDA Energy Lease – L13 | | |
|------------------------------------|-------------------------------|--|
| Originator | WAM Assoc. of Municipalities | This lease was used to fund a portion of the 2010/2011 County facility energy improvement project that improved the energy efficiency of 9 County owned facilities. Repayment of this lease will come from 5 th penny revenues. |
| Payments Due | Quarterly beginning 6/30/2011 | |
| Original Amount | \$100,000.00 | |
| Rate | 0% | |
| Payment Amount | \$2,500.00 | |
| Originated | 3/31/2011 | |
| Maturity | 3/31/2021 | |
| 6/30/18 Balance | \$35,000 | |

| Wyrulec Lease – L14 | | |
|----------------------------|------------------------------|--|
| Originator | Wyrulec | This lease is a grant through Rural Economic Development between Wyrulec and Goshen Care Center Joint Powers Board. It is a 0% interest rate with a 1% annual administrative fee on the unpaid balance. This was paid in full on 9/23/2017 \$36,000 loan pay off and a \$360 administrative fee. |
| Payments Due | Annually beginning 11/7/2009 | |
| Original Amount | \$360,000.00 | |
| Admin Fee | 1% Annually | |
| Payment Amount | \$36,000.00 | |
| Originated | 11/7/2008 | |
| Maturity | 11/7/2018 | |
| 6/30/18 Balance | Paid | |

| Road & Bridge 4 Pickups Lease – L18 | | |
|--|--------------------|---|
| Originator | Platte Valley Bank | Road & Bridge lease for four 2014 F-Series Pickups. Total cost of \$87,345. Five annual payments of \$18,548.53 due November 15th until maturity on 11/15/2018. |
| Payments Due | Annual in November | |
| Original Amount | \$87,345.00 | |
| Payment Amount | \$18,548.53 | |
| Originated | 11/12/2013 | |
| Maturity | 11/15/2018 | |
| 6/30/18 Balance | \$18,156.18 | |

| Road & Bridge 2014 Truck w/Snow Plow & Dump Box – L22 | | |
|--|--------------------|--|
| Originator | Platte Valley Bank | Road & Bridge lease one 2014 Tandem Axle Truck with Dump Box, Salt/Sand Spreader, Snow Plow & miscellaneous accessories. Five annual payments of \$34,130.46 due November 15th until maturity on 11/15/2018. |
| Payments Due | Annual in November | |
| Original Amount | \$161,937.00 | |
| Payment Amount | \$34,130.46 | |
| Originated | 3/31/2014 | |
| Maturity | 11/15/2018 | |
| 6/30/18 Balance | \$33,408.18 | |

GOSHEN COUNTY, WYOMING

| Sheriff Radio Lease – L24 | | |
|----------------------------------|--------------------|---|
| Originator | Platte Valley Bank | Sheriff Department lease for 11 Motorola Digital Radios and installation. Four annual payments of \$22,435.89 due May 15 th until maturity on 5/15/2018. Paid in Full 4/10/2018. |
| Payments Due | Annual in May | |
| Original Amount | \$85,457.19 | |
| Payment Amount | \$22,435.89 | |
| Originated | 5/29/2014 | |
| Maturity | 5/15/2018 | |
| 6/30/18 Balance | \$0 | |

| Care Center-Health Fund – L25 | | |
|--------------------------------------|------------------------------|---|
| Originator | Wyoming Business Council | Credit Line available totaling \$894,340 to Build Care Center Kitchen was fully advanced as of 1/11/17. This became a 5 Year Term loan with interest rate of 2.5% estimated at \$24,000 per month or \$288,000 annually. The 1 st Loan payment was made 1/9/2018, \$170,390.40 Principal & \$22,113.48 Interest. Next Payment Due 1/9/2019 |
| Payments Due | 6/30/2017 | |
| LOC Orig Amount | \$894,340 | |
| Rate | 2.5% | |
| Payment Amount | \$24,000/Mo or \$288,000/Yr. | |
| Originated | 4/9/2015 | |
| Maturity | 6/30/2022 | |
| 6/30/18 Balance | \$723,949.60 | |

| Road & Bridge 3 Maintainers Lease – L26 | | |
|--|---------------------|---|
| Originator | Platte Valley Bank | Road & Bridge lease for three CAT Motor Graders. The Lease balance of \$785,730 with 5 payments remaining. The next Payment is due 9/15/2018. |
| Payments Due | Annual in September | |
| Original Amount | \$785,730.00 | |
| Payment Amount | \$121,498.30 | |
| Originated | 9/21/16 | |
| Maturity | 9/15/2023 | |
| 6/30/18 Balance | \$676,978.00 | |

SECTION TWO
FINANCIAL STATEMENTS
Follow on Pages 34-45

GOSHEN COUNTY, WYOMING

STATEMENT OF NET POSITION

June 30, 2018

| | Primary Government | | |
|---|----------------------------|-----------------------------|----------------------|
| | Governmental Activities | Business-Type Activities | Total |
| ASSETS | | | |
| Cash and cash equivalents | \$ 3,444,615 | \$ 507,416 | \$ 3,952,031 |
| Investments | 1,399,713 | 666,768 | 2,066,481 |
| Receivables: | | | |
| Taxes | 50,341 | - | 50,341 |
| Accounts | 27,010 | - | 27,010 |
| Interest | 8,176 | - | 8,176 |
| Due from other governments | 310,882 | - | 310,882 |
| Inventories | 1,047,250 | - | 1,047,250 |
| CAPITAL ASSETS | | | |
| Land | 1,257,133 | 325,826 | 1,582,959 |
| Buildings and improvements | 14,087,109 | 10,924,750 | 25,011,859 |
| Equipment | 8,798,273 | 442,544 | 9,240,817 |
| Less: accumulated depreciation | <u>(10,731,268)</u> | <u>(2,904,974)</u> | <u>(13,636,242)</u> |
| Net capital assets | <u>13,411,247</u> | <u>8,788,146</u> | <u>22,199,393</u> |
| Total assets | <u>19,699,234</u> | <u>9,962,330</u> | <u>29,661,564</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Aggregate deferred outflows of resources related to pensions | <u>1,573,205</u> | <u>-</u> | <u>1,573,205</u> |
| Total deferred outflows of resources | <u>1,573,205</u> | <u>-</u> | <u>1,573,205</u> |
| Total assets and deferred outflows of resources | <u>\$ 21,272,439</u> | <u>\$ 9,962,330</u> | <u>\$ 31,234,769</u> |

(Continued)

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF NET POSITION

June 30, 2018

(Continued)

| | Primary Government | | |
|--|----------------------------|-----------------------------|----------------------|
| | Governmental Activities | Business-Type Activities | Total |
| LIABILITIES | | | |
| Accounts payable | \$ 690,399 | \$ - | \$ 690,399 |
| Compensated absences | 269,776 | - | 269,776 |
| Accrued interest payable | 15,085 | - | 15,085 |
| Due within one year | 208,762 | 174,768 | 383,530 |
| Due in more than one year | 826,372 | 549,182 | 1,375,554 |
| Aggregate net pension liability | 3,845,403 | - | 3,845,403 |
| Total liabilities | <u>5,855,797</u> | <u>723,950</u> | <u>6,579,747</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Aggregate deferred inflows of resources related to pensions | 913,142 | - | 913,142 |
| Aggregate deferred inflows of resources related to grants | 95,438 | - | 95,438 |
| Total deferred inflows of resources | <u>1,008,580</u> | <u>-</u> | <u>1,008,580</u> |
| Total liabilities and deferred inflows of resources | <u>6,864,377</u> | <u>723,950</u> | <u>7,588,327</u> |
| NET POSITION | | | |
| Invested in capital assets, net of related debt | 12,376,113 | 8,238,964 | 20,615,077 |
| Restricted | 1,351,559 | - | 1,351,559 |
| Unrestricted | 680,390 | 999,416 | 1,679,806 |
| Total net position | <u>\$ 14,408,062</u> | <u>\$ 9,238,380</u> | <u>\$ 23,646,442</u> |

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2018

| | <u>Expenses</u> | <u>Program Revenues</u> | | |
|--------------------------------------|----------------------|-------------------------------------|---|---|
| | | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| Functions/Programs Activities | | | | |
| Primary Government | | | | |
| Governmental activities | | | | |
| General government | \$ 3,105,692 | \$ 311,636 | \$ 262,121 | \$ - |
| Public safety | 2,824,103 | 61,528 | 66,428 | - |
| Public works | 1,444,427 | 147,672 | 128,144 | - |
| Health and welfare | 365,138 | 20,199 | 120,559 | - |
| Culture and recreation | 1,040,532 | 50,368 | - | - |
| Conservation of natural resources | 65,309 | 13 | - | - |
| Interest | 31,204 | - | - | - |
| Depreciation - unallocated | 809,945 | - | - | - |
| Total governmental activities | <u>9,686,350</u> | <u>591,416</u> | <u>577,252</u> | <u>-</u> |
| Business-type activities | | | | |
| Enterprise funds | <u>428,560</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total business-type activities | <u>428,560</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total primary government | <u>\$ 10,114,910</u> | <u>\$ 591,416</u> | <u>\$ 577,252</u> | <u>\$ -</u> |

General Revenues:

Property taxes
 Sales taxes
 Other taxes
 Licenses and permits
 Interest and investment revenue
 Other
 Rent
 Intergovernmental
 Total general revenues

Change in net position

Net position - beginning of year

Net position - end of year

See Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Position

| Primary Government | | |
|----------------------------|-----------------------------|-----------------------|
| Governmental Activities | Business-Type Activities | Total |
| \$ (2,531,935) | \$ - | \$ (2,531,935) |
| (2,696,147) | - | (2,696,147) |
| (1,168,611) | - | (1,168,611) |
| (224,380) | - | (224,380) |
| (990,164) | - | (990,164) |
| (65,296) | - | (65,296) |
| (31,204) | - | (31,204) |
| (809,945) | - | (809,945) |
| <u>(8,517,682)</u> | <u>-</u> | <u>(8,517,682)</u> |
| - | (428,560) | (428,560) |
| - | (428,560) | (428,560) |
| <u>\$ (8,517,682)</u> | <u>\$ (428,560)</u> | <u>\$ (8,946,242)</u> |
| | | |
| \$ 3,377,935 | \$ - | \$ 3,377,935 |
| 1,610,710 | - | 1,610,710 |
| 985,309 | - | 985,309 |
| 14,515 | - | 14,515 |
| 71,850 | 6,891 | 78,741 |
| 445,344 | 108,533 | 553,877 |
| 531,742 | 300,912 | 832,654 |
| 1,660,274 | - | 1,660,274 |
| <u>8,697,679</u> | <u>416,336</u> | <u>9,114,015</u> |
| 179,997 | (12,224) | 167,773 |
| <u>14,228,065</u> | <u>9,250,604</u> | <u>23,478,669</u> |
| <u>\$ 14,408,062</u> | <u>\$ 9,238,380</u> | <u>\$ 23,646,442</u> |

GOSHEN COUNTY, WYOMING

BALANCE SHEET – GOVERNMENTAL FUNDS

June 30, 2018

| | General Fund | Non-Major Special Revenue Funds | Total Governmental Funds |
|-------------------------------------|---------------------|---------------------------------------|--------------------------------|
| | <u> </u> | <u> </u> | <u> </u> |
| ASSETS | | | |
| Cash and temporary investments | \$ 3,789,358 | \$ 1,102,285 | \$ 4,891,643 |
| Investments | 1,221,859 | 258,268 | 1,480,127 |
| Receivables: | | | |
| Taxes | 12,549 | 15,098 | 27,647 |
| Accounts | - | 27,008 | 27,008 |
| Interest | 8,176 | - | 8,176 |
| Due from other governments | 310,882 | - | 310,882 |
| Inventory | 1,017,332 | 29,919 | 1,047,251 |
| Total Assets | <u>\$ 6,360,156</u> | <u>\$ 1,432,578</u> | <u>\$ 7,792,734</u> |
| LIABILITIES | | | |
| Accounts payable | \$ 564,979 | \$ 125,421 | \$ 690,400 |
| Due to other governments | 1,527,437 | - | 1,527,437 |
| Accrued compensated absences | 42,904 | 26,652 | 69,556 |
| Unearned revenue | 50,483 | 44,956 | 95,439 |
| Total Liabilities | <u>2,185,803</u> | <u>197,029</u> | <u>2,382,832</u> |
| FUND BALANCES | | | |
| Fund balances | | | |
| Nonspendable | 1,038,057 | 72,025 | 1,110,082 |
| Committed | 1,351,559 | - | 1,351,559 |
| Assigned | 669,874 | 303,625 | 973,499 |
| Unassigned | 1,114,863 | 859,899 | 1,974,762 |
| Total Fund Balances | <u>4,174,353</u> | <u>1,235,549</u> | <u>5,409,902</u> |
| Total Liabilities and Fund Balances | <u>\$ 6,360,156</u> | <u>\$ 1,432,578</u> | <u>\$ 7,792,734</u> |

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

June 30, 2018

Total fund balances - governmental funds \$ 5,409,902

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

| | | |
|-------------------------------|---------------------|------------|
| Cost of capital assets | 24,142,515 | |
| Less accumulated depreciation | <u>(10,731,268)</u> | 13,411,247 |

Deferred outflows of resources used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements.

| | | |
|--|----------------|-----------|
| Contributions subsequent to measurement date | 301,177 | |
| Change in experience | 94,198 | |
| Change in assumptions | 599,908 | |
| Change in experience | 163,001 | |
| Change in investment earnings | <u>414,921</u> | 1,573,205 |

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

| | | |
|------------------------------------|--------------------|-------------|
| Accrued compensated absences | (200,220) | |
| Long-term debt payable | (1,035,134) | |
| Accrued interest on long-term debt | (15,085) | |
| Aggregate net pension liability | <u>(3,845,403)</u> | (5,095,842) |

Deferred inflows of resources used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements.

| | | |
|-------------------------------|------------------|-----------|
| Change in experience | (164,931) | |
| Change in assumptions | (219,329) | |
| Change in investment earnings | <u>(528,882)</u> | (913,142) |

Long-term receivables applicable to governmental activities are not due and collectible in the current period and therefore are not reported in fund balance in the governmental funds.

| | | |
|---------------------|--|---------------|
| Accounts receivable | | <u>22,692</u> |
|---------------------|--|---------------|

Total net position - statement of net position (governmental activities) **\$ 14,408,062**

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
– GOVERNMENTAL FUNDS
For the Year Ended June 30, 2018

| | Governmental Funds | | Total Governmental Funds |
|--|---------------------|--|--------------------------------|
| | General Fund | Nonmajor - Special Revenue Funds | |
| REVENUES | | | |
| Taxes | \$ 2,823,097 | \$ 534,300 | \$ 3,357,397 |
| Other taxes | 2,618,187 | 104 | 2,618,291 |
| Intergovernmental | 1,745,118 | - | 1,745,118 |
| Charges for services | 393,363 | 155,422 | 548,785 |
| Licenses and permits | 10,600 | - | 10,600 |
| Grant revenue | 364,050 | 128,327 | 492,377 |
| Interest | 64,965 | 6,873 | 71,838 |
| Rent income | 523,317 | 8,425 | 531,742 |
| Miscellaneous | 269,031 | 226,114 | 495,145 |
| Total revenue | <u>8,811,728</u> | <u>1,059,565</u> | <u>9,871,293</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 2,919,200 | - | 2,919,200 |
| Public safety | 2,724,222 | - | 2,724,222 |
| Public works | 948,211 | 624,216 | 1,572,427 |
| Health and welfare | 364,523 | - | 364,523 |
| Culture and recreation | - | 892,835 | 892,835 |
| Conservation of natural resources | 66,366 | - | 66,366 |
| Capital outlay | - | 26,469 | 26,469 |
| Other | 3 | - | 3 |
| Debt service: | | | |
| Principal retirement | 122,570 | - | 122,570 |
| Interest | 18,399 | - | 18,399 |
| Total expenditures | <u>7,163,494</u> | <u>1,543,520</u> | <u>8,707,014</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,648,234</u> | <u>(483,955)</u> | <u>1,164,279</u> |
| OTHER FINANCING SOURCES | | | |
| Transfers in (out) | <u>(534,035)</u> | <u>534,035</u> | <u>-</u> |
| Total other financing sources | <u>(534,035)</u> | <u>534,035</u> | <u>-</u> |
| Net change in fund balance | 1,114,199 | 50,080 | 1,164,279 |
| Fund balance, beginning | <u>3,060,154</u> | <u>1,185,469</u> | <u>4,245,623</u> |
| Fund balance, ending | <u>\$ 4,174,353</u> | <u>\$ 1,235,549</u> | <u>\$ 5,409,902</u> |

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO
THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2018

Total net change in fund balances - governmental funds \$ 1,164,279

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

| | | |
|---------------------------------|------------------|-----------|
| Expenditures for capital assets | 258,168 | |
| Less current year depreciation | <u>(936,066)</u> | (677,898) |

Capital lease proceeds provide current resources to governmental funds, but issuing debt increases long-term debt liabilities in the statement of net assets. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceed repayments.

| | | |
|--------------------------------------|--|---------|
| Principal payments on long-term debt | | 122,570 |
|--------------------------------------|--|---------|

Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.

| | | |
|--|------------------|-----------|
| Change in accrued compensated absences | 45,588 | |
| Change in accrued interest payable | (12,804) | |
| Change in pension contributions subsequent to measurement date | (326) | |
| Pension expense - first year amortization | (19,936) | |
| Pension expense | <u>(439,747)</u> | (427,225) |

Some revenue reported in the statement of activities does not provide current financial resources and therefore is not reported as revenue in governmental funds.

| | | |
|-------------------------------------|----------------|----------------|
| Change in property taxes receivable | <u>(1,729)</u> | <u>(1,729)</u> |
|-------------------------------------|----------------|----------------|

Change in net position on statement of activities (governmental activities) \$ 179,997

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF NET POSITION – PROPRIETARY FUNDS

June 30, 2018

| | Business-Type Activity Enterprise Funds |
|--------------------------------|---|
| ASSETS | |
| Current Assets | |
| Cash | \$ 507,416 |
| Investments | 666,768 |
| Total Current Assets | <u>1,174,184</u> |
| Noncurrent Assets | |
| Land | 325,826 |
| Buildings & improvements | 10,924,750 |
| Equipment | 442,544 |
| Accumulated depreciation | <u>(2,904,974)</u> |
| Total Noncurrent Assets | <u>8,788,146</u> |
| Total Assets | <u>\$ 9,962,330</u> |
| LIABILITIES | |
| Current Liabilities | |
| Notes payable, current portion | \$ 174,768 |
| Total Current Liabilities | <u>174,768</u> |
| Noncurrent Liabilities | |
| Notes payable | <u>549,182</u> |
| Total Noncurrent Liabilities | <u>549,182</u> |
| Total Liabilities | <u>723,950</u> |
| NET POSITION | |
| Invested in capital assets | 8,238,964 |
| Unrestricted | <u>999,416</u> |
| Total Net Position | <u>\$ 9,238,380</u> |

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION –
PROPRIETARY FUNDS**

For the Year Ended June 30, 2018

| | Business-Type Activity <u>Enterprise Funds</u> |
|-----------------------------------|--|
| OPERATING REVENUES | |
| Rent | \$ 300,912 |
| Other income | <u>108,533</u> |
| Total operating revenue | <u>409,445</u> |
| OPERATING EXPENSES | |
| General expenses | 121,259 |
| Depreciation | <u>307,301</u> |
| Total operating expenses | <u>428,560</u> |
| Operating Income | <u>(19,115)</u> |
| NONOPERATING INCOME | |
| Interest income | <u>6,891</u> |
| Change in net position | (12,224) |
| Net position at beginning of year | <u>9,250,604</u> |
| Net position at end of year | <u>\$ 9,238,380</u> |

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS

For the Year Ended June 30, 2018

| | Business-Type Activity <u>Enterprise Funds</u> |
|---|--|
| CASH FLOW FROM OPERATING ACTIVITIES | |
| Operating cash receipts | \$ 300,912 |
| Other cash receipts | 108,533 |
| Payments to suppliers | <u>(121,259)</u> |
| Net cash from operating activities | <u>288,186</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Purchase of buildings and equipment | (106,818) |
| Purchase of certificates of deposit | (553,344) |
| Interest income | <u>6,891</u> |
| Net cash from investing activities | <u>(653,271)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Payments on long-term debt | <u>(206,390)</u> |
| Net cash from financing activities | <u>(206,390)</u> |
| Net change in cash | (571,475) |
| Cash, beginning | <u>1,078,891</u> |
| Cash, ending | <u>\$ 507,416</u> |
| RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES | |
| Operating income (loss) | \$ (19,115) |
| Adjustments to reconcile operating income to net cash from operating activities: | |
| Depreciation expense | <u>307,301</u> |
| Net cash from operating activities | <u>\$ 288,186</u> |

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS

June 30, 2018

ASSETS

| | |
|----------------------|---------------------|
| Cash and investments | \$ <u>1,527,442</u> |
|----------------------|---------------------|

| | |
|--------------|----------------------------|
| Total Assets | \$ <u><u>1,527,442</u></u> |
|--------------|----------------------------|

LIABILITIES

| | |
|------------------------|---------------------|
| Due to other tax units | \$ <u>1,527,442</u> |
|------------------------|---------------------|

| | |
|-------------------|----------------------------|
| Total Liabilities | \$ <u><u>1,527,442</u></u> |
|-------------------|----------------------------|

See Notes to Financial Statements.

GOSHEN COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity, Description of Funds, and Significant Accounting Policies

Nature of Operations

Goshen County provides a broad range of services to citizens, including general government, public safety, highways and streets, health, cultural, recreational, conservation, and social services.

The financial statements of Goshen County, Wyoming have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

Reporting Entity

The general purpose financial statements of Goshen County include the accounts of all County operations and those of separately administered organizations that are controlled by or are dependent on the County. Control or dependency is determined by financial interdependency, selection of governing board, and ability to significantly influence operations.

Based on the foregoing criteria, the financial statements of the following entities have been combined with those of the County for the fiscal year ended June 30, 2018:

Goshen County Public Library
Goshen County Fair Board
Goshen County Weed and Pest Control District
Goshen County Health Facility Fund

Description of Funds

The accounts of the County are organized on the basis of funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, equity, revenue and expenditures. The various funds are as follows in the financial statements.

Governmental Funds

General Fund – The General Fund is used to account for all financial transactions not properly includable in other funds. Property taxes, sales tax, license and permit fees, charges for services, fines and forfeitures, and reimbursements provide revenue to the General Fund.

NOTES TO FINANCIAL STATEMENTS

Special Revenue Funds – The Special Revenue Funds account for the proceeds of specific revenue sources used to finance specified activities as required by law or administrative regulation.

Public Library Fund – Accounts for services related to the operation of the County Library.

Weed and Pest Control District Fund – Accounts for services related to weed and pest control in the County.

Fair Board Fund – Accounts for the operation and maintenance of the Goshen County Fairgrounds and the Goshen County Fair and Rodeo.

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes the Goshen Care Center and Alzheimer's Unit. The building and related land that was transferred to the County in fiscal year 2016 is being leased by a third party under a triple net lease. The lease income is being reported under the Treasurer's department.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trust or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets are reported using accounting principles similar to proprietary funds.

The County's fiduciary fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated in the government-wide financial statements. The County's fiduciary fund accounts for the activity related to the taxes collected for other taxing districts that will be distributed to other entities.

NOTES TO FINANCIAL STATEMENTS

Major and Nonmajor Funds

The funds are further classified as major and nonmajor as follows:

| Fund | Major or Nonmajor |
|--------------------------------|-------------------|
| General | Major |
| Special Revenue | |
| Public Library | Nonmajor |
| Fair Board | Nonmajor |
| Weed and Pest Control District | Nonmajor |
| Proprietary | |
| Health Facility | Major |

Significant accounting policies followed by the County are as follows:

Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. As a general rule the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function or activity. Program revenues include charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity. In addition, program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements are also provided in the report for all of the governmental funds, special revenue funds, and the fiduciary funds of the County. The County’s major individual governmental fund is reported as a separate column in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

NOTES TO FINANCIAL STATEMENTS

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the statement of net assets.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenue from federal, state, and other grants designated for payment of specific County expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recognized only when payment is due.

Certificates of Deposit

Certificates of deposit are reported at cost. Accrued interest is separately stated.

Inventories

The Road and Bridge inventory is accounted for at the lower of cost (first-in, first-out method) or market and the Weed and Pest inventory is valued at the average cost method. Inventories are equally offset by the fund balance reserve which indicates they do not constitute “available spendable resources” even though they are a component of net current assets.

Property taxes and interest receivable, deferred tax revenue, and allowance for uncollectible taxes and interest

Property taxes are levied in the first week of August each year and are collectible in two installments. Installments are due on September 1 and March 1 and are collectible on November 10 and May 10. If the first installment payment is made after November 10, the entire amount is due by December 31. Property taxes attach as an enforceable lien on the property if payment is not made by November 10 and May 10.

NOTES TO FINANCIAL STATEMENTS

The County bills and collects its own property taxes and also collects taxes for the County School District, City of Torrington and other County districts. Collection of the City of Torrington and other Districts' taxes and remittance of these are accounted for in the Fiduciary Funds. Property tax revenue represents the 2017 tax levy, which was collectible during the year ended June 30, 2018.

Compensated Absences

All regular, full-time employees of the General Fund, Fair Board Fund, Library Board Fund, and the Weed and Pest Control District Fund are entitled to vacation leave. The employees receive two weeks' vacation on a calendar year basis after one year of service. After nine years of service, the employees receive three weeks' vacation. The entire vested compensated absences liability is reported in the government-wide financial statements and on the governmental funds financial statements.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements in accordance with statutory accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements but are not reported in the governmental funds financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 for property and equipment and \$50,000 for county road projects with an estimated useful life in excess of one year. Management has elected to include certain homogeneous asset categories with individual assets less than \$5,000 as composite groups for financial reporting purposes. In addition, capital assets purchased with long-term debt may be capitalized regardless of the thresholds established. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

NOTES TO FINANCIAL STATEMENTS

All reported capital assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|-----------------------|--------------|
| Infrastructure | 25 |
| Buildings | 50-75 |
| Building Improvements | 10-15 |
| Equipment | 5-10 |
| Vehicles | 5 |

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, compensated absences and contractually required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and capital leases are recognized as a liability on the fund financial statements when due.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position

Government-wide Statements

Equity is classified as net position and displayed in three components:

1. Invested in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation.

NOTES TO FINANCIAL STATEMENTS

2. Restricted net position—Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or (2) laws or regulations of other governments; or (3) law through constitutional provisions or enabling legislation.
3. Unrestricted net position—All other net position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as restricted and committed, with committed further split between assigned and unassigned. Proprietary fund equity is classified the same as in the government-wide statements.

The Government Accounting Standards Board (GASB) has issued Statement No. 54 “Fund Balance Reporting and Governmental Type Definitions,” effective for financial statements for periods beginning after June 15, 2010. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered nonspendable, such as fund balances associated with loans. This statement also provides for additional classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent. The definitions used by the County to distinguish fund allocations are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form; or (2) legally or contractually required to be maintained intact.

Restricted – The restrictive fund balance classification includes amounts that are (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed – The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, i.e. State of Wyoming or Granting Federal Agency.

Assigned – The assigned fund balance classification includes amounts constrained by the government’s intent (County Commissioners) to be used for specific purposes, but are neither restricted nor committed.

NOTES TO FINANCIAL STATEMENTS

Unassigned – The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When restricted and other fund balance resources are available for use, it is the County’s policy to use restricted resources first, followed by committed, assigned, and unassigned amounts, respectively.

Subsequent Events

Management has evaluated subsequent events through December 21, 2018, the date which the financial statements were available for issue.

Note 2. Budgets, Budgetary Basis of Accounting

The County annually adopts a budget and approves the related appropriations for all governmental fund types. The budgets and related appropriations are prepared on the cash basis of accounting.

The adjustments necessary to convert from the modified accrual basis to the budgetary basis of accounting for the general fund and special revenue funds are presented in the following schedule:

| General Fund | Actual | Adjustment to Budget Basis | Budget Basis |
|----------------------|---------------------|-------------------------------|---------------------|
| Revenues | | | |
| Taxes | \$ 2,823,097 | \$ (303,998) | \$ 2,519,099 |
| Other taxes | 2,618,187 | 201,679 | 2,819,866 |
| Intergovernmental | 1,745,118 | (419,174) | 1,325,944 |
| Charges for services | 393,363 | (70,184) | 323,179 |
| Licenses and permits | 10,600 | 2,025 | 12,625 |
| Grant revenue | 364,050 | 101,523 | 465,573 |
| Interest | 64,965 | (30,342) | 34,623 |
| Rent income | 523,317 | (515,785) | 7,532 |
| Miscellaneous | 269,031 | 1,031,024 | 1,300,055 |
| Total revenues | <u>\$ 8,811,728</u> | <u>\$ (3,232)</u> | <u>\$ 8,808,496</u> |

NOTES TO FINANCIAL STATEMENTS

| General Fund | Actual | Adjustment to Budget Basis | Budget Basis |
|-----------------------------------|----------------------------|-------------------------------|----------------------------|
| Expenditures | | | |
| General government | \$ 2,919,200 | \$ 336,706 | \$ 3,255,906 |
| Public safety | 2,724,222 | (179,505) | 2,544,717 |
| Public works | 948,211 | 194,559 | 1,142,770 |
| Health and welfare | 364,523 | (32,857) | 331,666 |
| Conservation of natural resources | 66,366 | (66,366) | - |
| Other | 3 | (3) | - |
| Debt service: | | | |
| Principal retirement | 122,570 | (122,570) | - |
| Interest | 18,399 | (18,399) | - |
| Total expenditures | <u>\$ 7,163,494</u> | <u>\$ 111,565</u> | <u>\$ 7,275,059</u> |
| | | | |
| Special Revenue Funds | Actual | Budget Basis | Budget Basis |
| Revenues | | | |
| Taxes | \$ 534,300 | \$ 535,874 | \$ 1,070,174 |
| Other taxes | 104 | (104) | - |
| Charges for services | 155,422 | 55,268 | 210,690 |
| Grant revenue | 128,327 | - | 128,327 |
| Interest | 6,873 | (27) | 6,846 |
| Miscellaneous | 8,425 | 199,243 | 207,668 |
| Rental | 226,114 | (233,664) | (7,550) |
| Total revenues | <u>\$ 1,059,565</u> | <u>\$ 556,590</u> | <u>\$ 1,616,155</u> |
| | | | |
| Expenditures | | | |
| Public works | \$ 624,216 | \$ 55,268 | \$ 679,484 |
| Culture and recreation | 892,835 | 965 | 893,800 |
| Capital outlay | 26,469 | - | 26,469 |
| Total expenditures | <u>\$ 1,543,520</u> | <u>\$ 56,233</u> | <u>\$ 1,599,753</u> |

Legal spending control is at the fund level; however, management control is exercised at the department level. All budget appropriations lapse at the end of the budget year to the extent they are not expended. Budgets may be amended by the County Commissioners through a public hearing process as required by state statute.

NOTES TO FINANCIAL STATEMENTS

Note 3. Cash and Investments

Wyoming Statute 9-4-817 authorizes agencies of the State to deposit public funds in financial institutions authorized to do business in the State of Wyoming. These deposits must be fully insured by the Federal Deposit Insurance Corporation (FDIC) or secured by a pledge of assets including bonds, debentures and other securities in which the State Treasurer may by law invest in. Alternatively, a depository may pledge to deposits with conventional real estate mortgages and loans connected with mortgages at a ratio of one and one half (1 ½:1) of the value of public funds secured by the securities.

The County investment policy specifies that internally invested funds may be invested in a combination of fixed-income, minimal risk instruments and money market funds. Investment goals for internally invested funds are designed to achieve a return to provide income, protect assets from risk and maintain liquidity to meet spending requirements. Investments are limited to collateralized bank certificates of deposits, money market funds or federally guaranteed or insured securities. Custodial services are utilized to safeguard the assets and provide monthly reports.

Deposits

At June 30, 2018, the County's deposits in financial institutions were fully insured with a combination of FDIC insurance and pledged collateral held in the name of the County. All deposits qualified were held by a qualified depository as outlined in the State statutes.

At June 30, 2018, the County had \$115,806 on deposit with the Wyoming Government Investment Fund (WGIF). Detailed information on WGIF pooled cash and investments is available from that office.

Investments

As of June 30, 2018, the County had investments with weighted average maturities as shown in the following table:

| Investment Type | Carrying Amount | Fair Value | Weighted Average Maturity in Years |
|-------------------------|-----------------|--------------|------------------------------------|
| Certificates of Deposit | \$ 1,950,675 | \$ 1,950,675 | 0.47 |
| WGIF | 115,806 | 115,806 | |
| Total | \$ 2,066,481 | \$ 2,066,481 | |

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy for interest rate risk. However, the County does manage its exposure to fair value loss arising from interest rate changes on internally invested funds by reviewing the portfolio on an ongoing basis for changes in effective yields amounts.

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The table below shows quality ratings and insured status of investments that are not rated:

| Investment Type | Fair Value | AAA | Insured | Unrated |
|-------------------------|-------------------------|-----------------|-------------------------|-----------------------|
| Certificates of Deposit | \$ 1,950,675 | \$ - | \$ 1,950,675 | \$ - |
| WGIF | 115,806 | - | - | 115,806 |
| Total | <u>\$ 2,066,481</u> | <u>\$ -</u> | <u>\$ 1,950,675</u> | <u>\$ 115,806</u> |

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in possession of an outside party. The County does not have a formal policy for custodial credit risk. Investments are held in safekeeping by external custodians in the County's name.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. Concentration of risk is not addressed in the internal investment policy. At June 30, 2018, the County held securities from the following issuers in excess of 5% of the total portfolio:

| | |
|------------------------------------|------------|
| Points West Bank | \$ 856,384 |
| Platte Valley Bank | \$ 916,498 |
| Wyoming Government Investment Fund | \$ 115,806 |

NOTES TO FINANCIAL STATEMENTS

Note 4. Changes in Capital Assets

During the year ended June 30, 2018, changes in capital assets were as follows:

| | Balance June 30, 2017 | Additions | Deletions | Balance June 30, 2018 |
|-------------------------------------|--------------------------|------------------|----------------|--------------------------|
| Governmental Activities | | | | |
| Land | \$ 1,257,133 | \$ - | \$ - | \$ 1,257,133 |
| Buildings and improvements | 14,087,109 | - | - | 14,087,109 |
| Equipment | 8,591,567 | 261,382 | (54,676) | 8,798,273 |
| Total governmental | 23,935,809 | 261,382 | (54,676) | 24,142,515 |
| Accumulated depreciation | 9,846,664 | 936,066 | (51,462) | 10,731,268 |
| Net capital assets | \$ 14,089,145 | \$ (674,684) | \$ (3,214) | \$ 13,411,247 |
| Business-Type Activities | | | | |
| Land | \$ 225,826 | \$ 100,000 | \$ - | \$ 325,826 |
| Buildings and improvements | 10,924,750 | - | - | 10,924,750 |
| Equipment | 435,726 | 6,818 | - | 442,544 |
| Total business-type | 11,586,302 | 106,818 | - | 11,693,120 |
| Accumulated depreciation | 2,597,673 | 307,301 | - | 2,904,974 |
| Net capital assets | \$ 8,988,629 | \$ (200,483) | \$ - | \$ 8,788,146 |

Depreciation expense was charged to functions/programs as follows:

| Governmental Activities | |
|---|------------|
| General unallocated | \$ 809,945 |
| Fair Board | 104,061 |
| Library Board | 1,241 |
| Weed and Pest Board | 20,819 |
| Total depreciation - governmental activities | \$ 936,066 |
| Business-Type Activities | |
| Goshen Care Center and Alzheimer's Unit | \$ 307,301 |
| Total depreciation - business-type activities | \$ 307,301 |

NOTES TO FINANCIAL STATEMENTS

Note 5. Long-Term Debt

The following is a summary of long-term debt transactions for the year ended June 30, 2018:

| | Governmental Activities | | | Balance June 30, 2018 |
|---------------------------|--------------------------|-------------|---------------------|--------------------------|
| | Balance June 30, 2017 | Additions | Deletions | |
| Compensated absences | \$ 303,807 | \$ - | \$ (34,031) | \$ 269,776 |
| Capital lease obligations | 1,157,704 | - | (122,570) | 1,035,134 |
| Total | \$ 1,461,511 | \$ - | \$ (156,601) | \$ 1,304,910 |
| | Business-Type Activities | | | |
| | Balance June 30, 2017 | Additions | Deletions | Balance June 30, 2018 |
| Capital lease obligations | \$ 36,000 | \$ - | \$ (36,000) | \$ - |
| Note payable | 894,340 | - | (170,390) | 723,950 |
| Total | \$ 930,340 | \$ - | \$ (206,390) | \$ 723,950 |

As of June 30, 2018, long-term debt consisted of the following:

Governmental Activities

| | |
|---|-----------|
| Capital lease payable to Platte Valley National Bank due in annual payments of \$18,548 including interest at 2% through November 15, 2018, secured by Road and Bridge equipment. | \$ 18,157 |
| Capital lease payable to Platte Valley Bank due in annual payments of \$121,498 including interest at 2.0% through September 15, 2023, secured by Road and Bridge equipment. | 676,978 |
| Capital lease payable to Points West Bank due in annual payments of \$56,127 including interest at 4.97% through June 1, 2024, secured by energy efficient equipment. | 276,591 |
| Capital lease payable to Platte Valley National Bank due in annual payments of \$34,130 including interest at 2.00% through November 15, 2018, secured by Road and Bridge equipment. | 33,408 |
| Capital lease payable to Wyoming Association of Municipalities due in quarterly payments of \$2,500 with no interest as specified by grant agreement providing funds for lease through March 31, 2021, secured by energy efficient equipment. | 30,000 |

NOTES TO FINANCIAL STATEMENTS

Total governmental activities long-term debt \$ 1,035,134

Business-Type Activities

Line of credit payable to Wyoming Business Council, repaid over 5 years with interest at 2.5%; monthly payments of \$24,000, through June 30, 2022, secured by Care Center assets. \$ 723,950

Total business-type activities long-term debt \$ 723,950

Annual Debt Service Requirements

The annual requirements to amortize all outstanding debt as of June 30, 2018 are as follows:

| | Governmental Activities | | | Business-Type Activities | | |
|------------|-------------------------|-------------------|---------------------|--------------------------|------------------|-------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| 2019 | \$ 208,762 | \$ 31,456 | \$ 240,218 | \$ 174,768 | \$ 18,095 | \$ 192,863 |
| 2020 | 164,304 | 23,321 | 187,625 | 179,139 | 13,726 | 192,865 |
| 2021 | 168,704 | 18,921 | 187,625 | 183,615 | 9,248 | 192,863 |
| 2022 | 163,256 | 14,368 | 177,624 | 186,428 | 4,657 | 191,085 |
| 2023 | 167,968 | 9,656 | 177,624 | - | - | - |
| Thereafter | 162,140 | 4,777 | 166,917 | - | - | - |
| | <u>\$ 1,035,134</u> | <u>\$ 102,499</u> | <u>\$ 1,137,633</u> | <u>\$ 723,950</u> | <u>\$ 45,726</u> | <u>\$ 769,676</u> |

The June 30, 2018 debt issued by the County did not exceed its legal debt margin, which is computed as follows:

| | |
|---|-----------------------|
| Assessed valuation | <u>\$ 189,258,843</u> |
| Debt limit - 2% of total assessed valuation | \$ 3,785,177 |
| Amount of debt applicable to debt limit | <u>-</u> |
| Legal debt margin | <u>\$ 3,785,177</u> |

Line of Credit

The County has a line of credit with Pinnacle Bank of Wyoming, which is secured by a warrant agreement with the County. The County's available line of credit is \$700,000, with interest at 0.25% less than the Wall Street Journal U.S. Prime Rate. The County had no drawings on this line as of June 30, 2018. The line of credit matures on June 30, 2019, at which time a lump-sum payment is due on any outstanding balance.

NOTES TO FINANCIAL STATEMENTS

Compensated Absences

The County accrues a liability for future vacation benefits. This liability is attributable to employees' services already rendered. The liability for compensated absences is determined at the end of each fiscal year and the portion paid within 60 days of year-end is adjusted to current salary costs. The liability for the total remaining portion is recorded in the statement of net assets (entity wide reporting) for the vested amount owed as of June 30, 2018.

Note 6. Pension Plan

Description

All County full-time or regular part-time employees participate in the Wyoming Retirement System (WRS), a multiple-employer public employee retirement system.

Benefits

All County full-time or regular part-time employees are eligible to participate in the System. Employees who retire at or after age 60 with four years of credited service are entitled to a retirement benefit according to predetermined formulas and allowed to select one of five optional methods for receiving benefits. Early retirement is allowed provided the employee has completed four years of service and attained age 50, but will result in a reduction of benefits based on the length of time remaining to normal retirement age. The System also provides death and disability benefits. Benefits are established by state statutes.

Contribution Rates

The System statutorily requires 16.62% of the covered public employee's salary to be contributed to the plan. For law enforcement employees, the required contribution rate is 17.20%. The total contribution requirement for the years ended June 30, 2018 and 2017 was \$600,434 and \$604,639, respectively.

Note 7. Pension Liabilities, Pension Expenses, and Deferred Outflows of Resources Related to Pensions

Pension Liabilities

As of June 30, 2018, the pension liability recorded for the County represents its proportionate share of the excess of the total pension liability over the pension plan fiduciary net position for the Wyoming Retirement System plans of which the County is a participant. The County reported a pension liability as follows for the fiscal years ended June 30, 2018 and June 30, 2017:

| | | <u>Proportionate Share of Net Pension Liability as of June 30, 2018</u> | | <u>Proportionate Share of Net Pension Liability as of June 30, 2017</u> |
|---------------------------------|----|---|----|---|
| Aggregate Net Pension Liability | \$ | 3,845,403 | \$ | 3,843,194 |

NOTES TO FINANCIAL STATEMENTS

The measurement date of the Wyoming Retirement System pension plan fiduciary net position was December 31, 2017 and the actuarial determination of the total pension liability was January 1, 2017. The County's proportionate share of the net pension liability was determined per plan by calculating the percentage of the County's total contributions (employer and employee) to the total contributions received by Wyoming Retirement System during the plan measurement period (January 1, 2017 to December 31, 2017). The County's proportionate share of the net pension liability for each plan as of December 31, 2017 and December 31, 2016 is as follows:

| | Proportionate Share as of December 31, 2017 | Proportionate Share as of December 31, 2016 |
|-------------------------|---|---|
| Public Employee Pension | 0.142198% | 0.136844% |
| Law Enforcement Pension | 0.702232% | 0.708688% |

Pension Expense

The measurement of pension expense fundamentally changed with the implementation of GASB Statement 68. Pension expense is calculated for the pension plan measurement period and includes changes in the net pension liability and the amortization of specific deferred inflows and outflows of resources. For the fiscal year ended June 30, 2018, the County recognized a total pension expense of \$474,706.

Deferred Outflows of Resources Related to Pensions

At June 30, 2018, the County reported the following deferred outflows of resources related to pensions:

| | Public Employee Pension | Law Enforcement Pension | Total |
|--|----------------------------|----------------------------|--------------|
| <i>Deferred Outflows of Resources</i> | | | |
| Proportionate share of differences between the projected and actual earnings on pension plan investments | \$ 410,165 | \$ 4,756 | \$ 414,921 |
| Changes in proportion | 98,582 | (4,384) | 94,198 |
| Changes in assumptions | 314,933 | 284,975 | 599,908 |
| Proportionate share of differences between expected and actual experience | - | 163,001 | 163,001 |
| Contributions subsequent to the measurement date | 207,960 | 93,217 | 301,177 |
| Total Deferred Outflows Related to Pensions | \$ 1,031,640 | \$ 541,565 | \$ 1,573,205 |

NOTES TO FINANCIAL STATEMENTS

The \$301,177 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018.

Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the County reported the following deferred inflows of resources related to pensions:

| | Public Employee Pension | Law Enforcement Pension | Total |
|--|----------------------------|----------------------------|------------|
| <i>Deferred Inflows of Resources</i> | | | |
| Proportionate share of differences between expected and actual experience | \$ 113,370 | \$ 51,561 | \$ 164,931 |
| Changes in assumptions | - | 219,329 | 219,329 |
| Proportionate share of differences between the projected and actual earnings on pension plan investments | 528,882 | - | 528,882 |
| Total Deferred Inflows Related to Pensions | \$ 642,252 | \$ 270,890 | \$ 913,142 |

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows for the years ended June 30:

| | | |
|------|----|----------|
| 2019 | \$ | 111,593 |
| 2020 | | 111,593 |
| 2021 | | 164,190 |
| 2022 | | (28,490) |
| | \$ | 358,886 |

Actuarial Assumptions

Actuarial valuations are performed annually with the most recent valuation date of January 1, 2017. Actuarial methods and assumptions are disclosed below for the Wyoming Retirement System pension plans in which the County participates. Significant assumptions are based on an experience study that covered a five-year period ending December 31, 2012. More detail about the actuarial methods and assumptions or the experience study can be found on the Wyoming Retirement System website.

NOTES TO FINANCIAL STATEMENTS

| | Public Employee Pension | Law Enforcement Pension |
|---|--------------------------------|--------------------------------|
| Valuation Date | 01/01/2017 | 01/01/2017 |
| Actuarial Cost Method | Individual Entry Age Normal | Individual Entry Age Normal |
| Amortization Method | Level Percent Open | Level Percent Open |
| Remaining Amortization Period | 30 | 30 |
| Asset Valuation Method | 5 year | 5 year |
| Actual Assumptions: | | |
| Investment Rate of Return | 7.75% | 7.75% |
| Projected Salary Increases Includes Inflation | 4.25% to 6.00% | 4.25% to 8.00% |
| Assumed Inflation Rate | 3.25% | 3.25% |
| Mortality | * | * |

* Mortality Assumptions: Healthy Pre-Retirement Mortality

□ □□□□□□□ □ □□d Mortality table, fully generational, projected with Scale BB
Males: Set back 5 years with multiplier of 104%
Females: Set back 4 years with a multiplier of 90%

Healthy Post-Retirement Mortality

RP-2000 Combined Mortality table, fully generational, projected with Scale BB
Males: Set back 1 years with multiplier of 104%
Females: Set back 0 years with a multiplier of 90%

Disabled Mortality

RP-2000 Combined Mortality table, fully generational, projected with Scale BB
Males: Set forward 5 years with multiplier of 120%
Females: Set forward 5 years with a multiplier of 120%

Wyoming Retirement System assumes a 7.00% long term investment rate of return for its pension plans. The long term rate of return is determined through a 4.75% net real rate of return and an inflation rate of 2.25%. For the fiscal year ended December 31, 2017, WRS pension plans saw an annual money-weighted real rate of return, net of expenses, of 14.30% compared to the 4.75% expected rate of return.

The assumed asset allocation of the WRS pension plan portfolio, the long term expected rate of return for each asset class, and the expected rate of return is presented arithmetically and geometrically below over a 20 year time frame.

NOTES TO FINANCIAL STATEMENTS

| | Target Allocation | Arithmetic | | Geometric | |
|--------------------------------|----------------------|---------------------------|-------------------|--------------------------|-------------------|
| | | Arithmetic Real Return | Nominal Return | Geometric Real Return | Nominal Return |
| Tactical Cash | 0.00% | 0.4% | 2.9% | 0.4% | 2.9% |
| Fixed Income | 20.00% | 1.8% | 4.3% | 1.2% | 3.7% |
| Core Plus | 7.50% | 1.2% | 3.7% | 1.1% | 3.6% |
| US Government | 10.00% | 1.8% | 4.3% | 1.0% | 3.5% |
| Opportunistic Credit | 2.50% | 3.4% | 5.9% | 2.7% | 5.2% |
| Equity | 45.00% | 6.9% | 9.4% | 5.0% | 7.5% |
| US Equity | 22.50% | 6.4% | 8.9% | 4.8% | 7.3% |
| Developed International | 17.50% | 6.6% | 9.1% | 4.6% | 7.1% |
| Emerging Markets | 5.00% | 10.0% | 12.5% | 6.9% | 9.4% |
| Marketable Alternatives | 17.50% | 3.3% | 5.8% | 2.8% | 5.3% |
| Opportunistic/Directional | 0.0-10.0% | 3.8% | 6.3% | 3.4% | 5.9% |
| Absolute Return | 5.0-15.0% | 3.0% | 5.5% | 2.7% | 5.2% |
| Enhanced Fixed Income | 0.0-10.0% | 2.2% | 4.7% | 1.7% | 4.2% |
| Global Asset Allocation | 2.5-12.0% | 2.9% | 5.4% | 2.1% | 4.6% |
| Private Markets | 17.50% | 7.1% | 9.6% | 5.1% | 7.6% |
| Private Real Assets | 0.0-7.5% | 7.2% | 9.7% | 5.3% | 7.8% |
| Real Estate | 2.5-7.5% | 3.7% | 6.2% | 3.0% | 5.5% |
| Private Debt | 2.5-7.5% | 6.0% | 8.5% | 4.1% | 6.6% |
| Private Equity | 2.5-12.5% | 9.3% | 11.8% | 6.4% | 8.9% |
| Total | 100.00% | 5.27% | 7.77% | 3.85% | 6.35% |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each major asset class that is included in the pension plans target asset allocation as of the January 1, 2017, these best estimates are summarized in the table above.

Discount Rate

The discount rate used to measure the total pension liability for all plans was 7.00%. The projection of cash flows used to determine the discount rate assumed contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Wyoming State statutes. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

NOTES TO FINANCIAL STATEMENTS

| Pension Plan | Single Discount Rate | Long-Term Expected Rate of Return | Long-Term Municipal Bond Rate | Last year ending December 31 in the 2016 to 2115 projection period for which projected benefit payments are fully funded |
|-------------------------|----------------------|-----------------------------------|-------------------------------|--|
| Public Employee Pension | 7.00% | 7.00% | 3.31% | 2116 |
| Law Enforcement Pension | 7.00% | 7.00% | 3.31% | 2116 |

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate.

| Pension Plan | 1.0% Decrease 6.00% | Current Discount Rate 7.00% | 1.0% Decrease 8.00% |
|-------------------------|------------------------|--------------------------------|------------------------|
| Public Employee Pension | \$ 4,898,673 | \$ 3,241,172 | \$ 1,858,840 |
| Law Enforcement Pension | \$ 1,296,863 | \$ 604,231 | \$ 40,372 |

NOTES TO FINANCIAL STATEMENTS

Note 8. Fund Balance Classification

Classification of fund balances and descriptions as of June 30, 2018 are as follows:

| | |
|--|---------------------|
| General Fund | |
| Committed for abandoned vehicles | \$ 1,224 |
| Committed for Capital Facility III detention | 21,190 |
| Committed for road funds | 1,313,617 |
| Committed for fire fund | <u>15,528</u> |
| Total general fund committed fund balances | <u>\$ 1,351,559</u> |
| | |
| Assigned for contingency reserve | \$ 600,000 |
| Assigned for insurance deductible | <u>69,874</u> |
| Total general fund assigned fund balances | <u>\$ 669,874</u> |
| | |
| Special Revenue Funds | |
| Fair Board | |
| Assigned for special projects | <u>\$ 80,580</u> |
| | |
| Weed and Pest | |
| Assigned for CRM projects | 106,924 |
| Assigned for mosquito projects | <u>481</u> |
| Total weed and pest assigned fund balances | 107,405 |
| | |
| Library | |
| Assigned for special projects | <u>115,640</u> |
| Total special revenue funds assigned | <u>\$ 303,625</u> |

Note 9. Joint Powers Board

Goshen County is participating in projects that are controlled by joint powers boards. The County does have control over these entities. Board members are appointed by the County and the County has representation on the board. The property involved in these projects is titled in the name of the joint powers boards. Upon completion of the projects, the entities will be dissolved and the title to the property will be transferred to the County which will operate the property. The transactions and balances for these entities are included in the County financial statements.

NOTES TO FINANCIAL STATEMENTS

Separate legal entities were established for the financing of these projects through the authority to levy special taxes. The entities can issue bonds or certificates of participation in order to finance the projects and the debt is repaid through assessment of taxes. The entities are the Goshen Care Center Joint Powers Board and the Goshen Alzheimer's Care Center Joint Powers Board. The projects are funded by grant funds and a residual capital facilities sales tax from the assisted living facility building. The funds are being used to build a new nursing home facility and a new Alzheimer's care facility that are leased to a non-profit healthcare organization. The transactions and balances of the assisted living facility and Alzheimer's care facility are reflected on the accompanying financial statements under the headings "Goshen Care Center" and "Alzheimer's Unit" as enterprise funds. When the joint powers boards are dissolved, the title of the assets will revert to the County.

Note 10. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disaster for which the government carries commercial insurance. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

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REQUIRED SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS –
GENERAL FUND**

For the Year Ended June 30, 2018

| | General Fund | | | Variance |
|---|----------------------|---------------------|-----------------------------|------------------------|
| | Budget - Original | Budget - Final | Actual (Budgetary Basis) | Positive (Negative) |
| Revenue | | | | |
| Taxes | \$ 2,645,731 | \$ 2,645,731 | \$ 2,519,099 | \$ (126,632) |
| Other taxes | 2,768,751 | 2,768,751 | 2,819,866 | 51,115 |
| Intergovernmental | 1,353,931 | 1,353,931 | 1,325,944 | (27,987) |
| Charges for services | 328,300 | 328,300 | 323,179 | (5,121) |
| Licenses and permits | 11,700 | 11,700 | 12,625 | 925 |
| Grant revenue | 600,281 | 600,281 | 465,573 | (134,708) |
| Interest | 24,050 | 24,050 | 34,623 | 10,573 |
| Rent | 10,800 | 10,800 | 7,532 | (3,268) |
| Miscellaneous | <u>1,368,277</u> | <u>1,368,277</u> | <u>1,300,055</u> | <u>(68,222)</u> |
| Total revenue | <u>9,111,821</u> | <u>9,111,821</u> | <u>8,808,496</u> | <u>(303,325)</u> |
| Expenditures | | | | |
| General government | 3,500,791 | 3,500,791 | 3,255,906 | 244,885 |
| Public safety | 2,821,369 | 2,821,369 | 2,544,717 | 276,652 |
| Public works | 2,372,099 | 2,372,099 | 1,142,770 | 1,229,329 |
| Health and welfare | <u>380,121</u> | <u>380,121</u> | <u>331,666</u> | <u>48,455</u> |
| Total expenditures | <u>9,074,380</u> | <u>9,074,380</u> | <u>7,275,059</u> | <u>1,799,321</u> |
| Excess of revenues over expenditures | 37,441 | 37,441 | 1,533,437 | 1,495,996 |
| Fund balance, beginning | <u>3,562,026</u> | <u>3,562,026</u> | <u>3,562,026</u> | <u>-</u> |
| Fund balance, ending | <u>\$ 3,599,467</u> | <u>\$ 3,599,467</u> | <u>\$ 5,095,463</u> | <u>\$ 1,495,996</u> |

(Continued)

GOSHEN COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS –
GENERAL FUND**

For the Year Ended June 30, 2018

(Continued)

Explanation of differences between budgetary revenue and expenditures and GAAP revenue and expenditures:

Revenue:

| | |
|--|--------------|
| Actual total revenue budgetary basis | \$ 8,808,496 |
| Differences- Budget to GAAP | |
| Taxes receivable and accrual differences | <u>3,232</u> |

| | |
|--|---------------------|
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds | <u>\$ 8,811,728</u> |
|--|---------------------|

Expenditures:

| | |
|---|------------------|
| Actual total expenditures budgetary basis | \$ 7,275,059 |
| Differences- Budget to GAAP | |
| Accounts payable and accrual differences | <u>(111,565)</u> |

| | |
|--|---------------------|
| Total expenditures as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds | <u>\$ 7,163,494</u> |
|--|---------------------|

See Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual.

GOSHEN COUNTY, WYOMING

**NOTES TO SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL**

For the Year Ended June 30, 2018

A. Budgetary Basis

Annual budgets are adopted for all governmental fund types on a basis of accounting that demonstrates compliance with Wyoming State statutes. Since all accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of the resultant timing differences has been provided on pages 68-69. All annual appropriations lapse at year end.

B. Budgetary Information

The appropriated budget is prepared by fund, function, and department. The government's department heads, with the County Commissioners' approval, may make transfers of appropriations within a department or division. Transfers of appropriations between departments and/or divisions require approval of the County Commissioners. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

C. Excess of Expenditures over Appropriations

For the year ended June 30, 2018, the County had no expenditures that exceeded appropriations in the General Fund.

GOSHEN COUNTY, WYOMING

SCHEDULE OF COUNTY'S SHARE OF THE NET PENSION LIABILITY

**Public Employee Pension Plan
Last 10 Fiscal Years***

| | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|--------------|--------------|--------------|--------------|
| County's portion of the net pension liability* | 0.1421978% | 0.136844% | 0.133659% | 0.139514% |
| County's proportionate share of the net pension liability* | \$ 3,241,172 | \$ 3,308,192 | \$ 3,113,383 | \$ 2,461,987 |
| County's covered-employee payroll | \$ 2,481,897 | \$ 2,504,083 | \$ 2,395,203 | \$ 2,408,173 |
| County's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 130.59% | 132.11% | 129.98% | 102.23% |
| Plan fiduciary net position as a percentage of the total pension liability | 76.35% | 73.42% | 73.40% | 79.08% |

**Law Enforcement Pension Plan
Last 10 Fiscal Years***

| | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|--------------|--------------|--------------|--------------|
| County's portion of the net pension liability* | 0.702232% | 0.708688% | 0.704085% | 0.745067% |
| County's proportionate share of the net pension liability* | \$ 535,002 | \$ 535,002 | \$ 528,908 | \$ 219,527 |
| County's covered-employee payroll | \$ 1,092,693 | \$ 1,095,698 | \$ 1,113,117 | \$ 1,087,256 |
| County's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 48.96% | 48.83% | 47.52% | 20.19% |
| Plan fiduciary net position as a percentage of the total pension liability | 87.99% | 88.11% | 87.49% | 94.76% |

* The amounts presented for each fiscal year correspond with the Wyoming Retirement System measurement period, not the County's fiscal year. Only three years of information is currently available.

GOSHEN COUNTY, WYOMING

SCHEDULE OF CONTRIBUTIONS

**Public Employee Pension Plan
Last 10 Fiscal Years**

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Contractually required contribution | \$ 412,491 | \$ 416,179 | \$ 398,083 | \$ 382,177 | \$ 355,584 | \$ 321,360 | \$ 349,085 | \$ 267,960 | \$ 220,684 | \$ 214,880 |
| Contributions in relation to the contractually required contribution | <u>(412,491)</u> | <u>(416,179)</u> | <u>(398,083)</u> | <u>(382,177)</u> | <u>(355,584)</u> | <u>(321,360)</u> | <u>(349,085)</u> | <u>(267,960)</u> | <u>(220,684)</u> | <u>(214,880)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> |
| County's covered-employee payroll | \$ 2,481,897 | \$ 2,504,083 | \$ 2,395,203 | \$ 2,408,173 | \$ 2,446,740 | \$ 2,275,920 | \$ 2,472,270 | \$ 1,964,866 | \$ 1,961,640 | \$ 1,910,044 |
| Contributions as a percentage of covered-employee payroll | 16.62% | 16.62% | 16.62% | 15.87% | 14.53% | 14.12% | 14.12% | 13.64% | 11.25% | 11.25% |

**Law Enforcement Pension Plan
Last 10 Fiscal Years**

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Contractually required contribution | \$ 187,943 | \$ 188,460 | \$ 191,456 | \$ 187,008 | \$ 208,453 | \$ 210,785 | \$ 228,970 | \$ 217,011 | \$ 208,515 | \$ 225,901 |
| Contributions in relation to the contractually required contribution | <u>(187,943)</u> | <u>(188,460)</u> | <u>(191,456)</u> | <u>(187,008)</u> | <u>(208,453)</u> | <u>(210,785)</u> | <u>(228,970)</u> | <u>(217,011)</u> | <u>(208,515)</u> | <u>(225,901)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> |
| County's covered-employee payroll | \$ 1,092,693 | \$ 1,095,698 | \$ 1,113,117 | \$ 1,087,256 | \$ 1,211,935 | \$ 1,225,496 | \$ 1,331,222 | \$ 1,261,687 | \$ 1,211,611 | \$ 1,313,382 |
| Contributions as a percentage of covered-employee payroll | 17.20% | 17.20% | 17.20% | 17.20% | 17.20% | 17.20% | 17.20% | 17.20% | 17.21% | 17.20% |

OTHER SUPPLEMENTARY INFORMATION

GOSHEN COUNTY, WYOMING

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
 June 30, 2018

| | <u>Fair Board</u> | <u>Weed and Pest Board</u> | <u>Library Board</u> | <u>Total Non-major Governmental Funds</u> |
|-------------------------------------|-----------------------|------------------------------------|--------------------------|---|
| ASSETS | | | | |
| Cash and temporary investments | \$ 30,235 | \$ 905,205 | \$ 166,845 | \$ 1,102,285 |
| Investments | 80,580 | 62,048 | 115,640 | 258,268 |
| Receivables: | | | | |
| Taxes | 148 | 14,950 | - | 15,098 |
| Accounts receivable | 10,743 | 16,265 | - | 27,008 |
| Inventory | - | 29,919 | - | 29,919 |
| Total assets | <u>\$ 121,706</u> | <u>\$ 1,028,387</u> | <u>\$ 282,485</u> | <u>\$ 1,432,578</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 47,261 | \$ 61,441 | \$ 16,719 | \$ 125,421 |
| Compensated absences | 1,012 | 24,845 | 795 | 26,652 |
| Deferred revenue | - | 44,956 | - | 44,956 |
| Total liabilities | <u>48,273</u> | <u>131,242</u> | <u>17,514</u> | <u>197,029</u> |
| FUND BALANCES | | | | |
| Fund balances | | | | |
| Nonspendable | 10,891 | 61,134 | - | 72,025 |
| Assigned | 80,580 | 107,405 | 115,640 | 303,625 |
| Unassigned | <u>(18,038)</u> | <u>728,606</u> | <u>149,331</u> | <u>859,899</u> |
| Total fund balances | <u>73,433</u> | <u>897,145</u> | <u>264,971</u> | <u>1,235,549</u> |
| Total liabilities and fund balances | <u>\$ 121,706</u> | <u>\$ 1,028,387</u> | <u>\$ 282,485</u> | <u>\$ 1,432,578</u> |

GOSHEN COUNTY, WYOMING

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2018

| | Fair Board | Weed and Pest Board | Library Board | Total Non-major Governmental Funds |
|--|------------------|---------------------------|-------------------|---|
| REVENUES | | | | |
| Taxes | \$ 67 | \$ 534,233 | \$ - | \$ 534,300 |
| Other taxes | - | - | 104 | 104 |
| Charges for services | 43,761 | 105,054 | 6,607 | 155,422 |
| Grant revenue | - | 128,327 | - | 128,327 |
| Interest | 1,337 | 2,328 | 3,208 | 6,873 |
| Rent income | 8,425 | - | - | 8,425 |
| Miscellaneous | 199,988 | 21,051 | 5,075 | 226,114 |
| Total revenue | <u>253,578</u> | <u>790,993</u> | <u>14,994</u> | <u>1,059,565</u> |
| EXPENDITURES | | | | |
| Public works | - | 624,216 | - | 624,216 |
| Culture and recreation | 583,021 | - | 309,814 | 892,835 |
| Capital outlay | - | 26,469 | - | 26,469 |
| Total expenditures | <u>583,021</u> | <u>650,685</u> | <u>309,814</u> | <u>1,543,520</u> |
| Excess (deficiency) of revenues over expenditures | <u>(329,443)</u> | <u>140,308</u> | <u>(294,820)</u> | <u>(483,955)</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | <u>257,680</u> | <u>-</u> | <u>276,355</u> | <u>534,035</u> |
| Total other financing sources | <u>257,680</u> | <u>-</u> | <u>276,355</u> | <u>534,035</u> |
| Net change in fund balance | (71,763) | 140,308 | (18,465) | 50,080 |
| Fund balance, beginning | <u>145,196</u> | <u>756,837</u> | <u>283,436</u> | <u>1,185,469</u> |
| Fund balance, ending | <u>\$ 73,433</u> | <u>\$ 897,145</u> | <u>\$ 264,971</u> | <u>\$ 1,235,549</u> |

GOSHEN COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
– BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2018

| | Budget Original | Budget Final | Actual (Budgetary Basis) | Variance Positive (Negative) |
|--|--------------------|-------------------|--------------------------------|------------------------------------|
| Revenue | | | | |
| Taxes | \$ 571,659 | \$ 571,659 | \$ 1,070,174 | \$ 498,515 |
| Charges for services | 369,000 | 369,000 | 210,690 | (158,310) |
| Grant revenue | 103,875 | 103,875 | 128,327 | 24,452 |
| Interest | 1,400 | 1,400 | 6,846 | 5,446 |
| Rental | 170,000 | 170,000 | 207,668 | 37,668 |
| Miscellaneous | <u>210,750</u> | <u>210,750</u> | <u>(7,550)</u> | <u>(218,300)</u> |
| Total revenue | <u>1,426,684</u> | <u>1,426,684</u> | <u>1,616,155</u> | <u>189,471</u> |
| Expenditures | | | | |
| Public works | 845,261 | 845,261 | 679,484 | 165,777 |
| Culture and recreation | 969,654 | 969,654 | 893,800 | 75,854 |
| Capital outlay | <u>50,550</u> | <u>50,550</u> | <u>26,469</u> | <u>24,081</u> |
| Total expenditures | <u>1,865,465</u> | <u>1,865,465</u> | <u>1,599,753</u> | <u>265,712</u> |
| Excess (deficiency) of revenues over expenditures | (438,781) | (438,781) | 16,402 | 455,183 |
| Fund balance, beginning | <u>765,787</u> | <u>759,542</u> | <u>916,311</u> | <u>156,769</u> |
| Fund balance, ending | <u>\$ 327,006</u> | <u>\$ 320,761</u> | <u>\$ 932,713</u> | <u>\$ 611,952</u> |

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
WEED AND PEST SPECIAL REVENUE FUND**

For the Year Ended June 30, 2018

| | Budget Original | Budget Final | Actual (Budgetary Basis) | Variance Positive (Negative) |
|--|---------------------|---------------------|--------------------------------|------------------------------------|
| Revenue | | | | |
| Taxes | \$ 4,875 | \$ 4,875 | \$ 535,968 | \$ 531,093 |
| Charges for services | 297,000 | 297,000 | 160,322 | (136,678) |
| Grant revenue | 103,875 | 103,875 | 128,327 | 24,452 |
| Interest | 1,400 | 1,400 | 2,301 | 901 |
| Miscellaneous | <u>4,000</u> | <u>4,000</u> | <u>(21,051)</u> | <u>(25,051)</u> |
| Total revenue | <u>411,150</u> | <u>411,150</u> | <u>805,867</u> | <u>394,717</u> |
| Expenditures | | | | |
| Public works | 845,261 | 845,261 | 679,484 | 165,777 |
| Capital outlay | <u>50,550</u> | <u>50,550</u> | <u>26,469</u> | <u>24,081</u> |
| Total expenditures | <u>895,811</u> | <u>895,811</u> | <u>705,953</u> | <u>189,858</u> |
| Excess (deficiency) of revenues over expenditures | (484,661) | (484,661) | 99,914 | 584,575 |
| Fund balance, beginning | <u>239,059</u> | <u>322,814</u> | <u>833,271</u> | <u>510,457</u> |
| Fund balance, ending | <u>\$ (245,602)</u> | <u>\$ (161,847)</u> | <u>\$ 933,185</u> | <u>\$ 1,095,032</u> |

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
LIBRARY SPECIAL REVENUE FUND**

For the Year Ended June 30, 2018

| | Budget Original | Budget Final | Actual (Budgetary Basis) | Variance Positive (Negative) |
|--|--------------------|-------------------|--------------------------------|------------------------------------|
| Revenue | | | | |
| Taxes | \$ 290,904 | \$ 290,904 | \$ 276,459 | \$ (14,445) |
| Charges for services | 7,000 | 7,000 | 6,607 | (393) |
| Interest | - | - | 3,208 | 3,208 |
| Miscellaneous | <u>26,750</u> | <u>26,750</u> | <u>5,076</u> | <u>(21,674)</u> |
| Total revenue | <u>324,654</u> | <u>324,654</u> | <u>291,350</u> | <u>(33,304)</u> |
| Expenditures | | | | |
| Culture and recreation | <u>324,654</u> | <u>324,654</u> | <u>310,823</u> | <u>13,831</u> |
| Total expenditures | <u>324,654</u> | <u>324,654</u> | <u>310,823</u> | <u>13,831</u> |
| Excess (deficiency) of revenues over expenditures | - | - | (19,473) | (19,473) |
| Fund balance, beginning | <u>268,655</u> | <u>268,655</u> | <u>(46,120)</u> | <u>(314,775)</u> |
| Fund balance, ending | <u>\$ 268,655</u> | <u>\$ 268,655</u> | <u>\$ (65,593)</u> | <u>\$ (334,248)</u> |

GOSHEN COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) –
FAIR SPECIAL REVENUE FUND**
For the Year Ended June 30, 2018

| | Budget Original | Budget Final | Actual (Budgetary Basis) | Variance Positive (Negative) |
|--|--------------------|-------------------|--------------------------------|------------------------------------|
| Revenue | | | | |
| Taxes | \$ 275,880 | \$ 275,880 | \$ 257,747 | \$ (18,133) |
| Charges for services | 65,000 | 65,000 | 43,761 | (21,239) |
| Interest | - | - | 1,337 | 1,337 |
| Rental | 170,000 | 170,000 | 207,668 | 37,668 |
| Miscellaneous | <u>180,000</u> | <u>180,000</u> | <u>8,425</u> | <u>(171,575)</u> |
| Total revenue | <u>690,880</u> | <u>690,880</u> | <u>518,938</u> | <u>(171,942)</u> |
| Expenditures | | | | |
| Culture and recreation | <u>645,000</u> | <u>645,000</u> | <u>582,977</u> | <u>62,023</u> |
| Total expenditures | <u>645,000</u> | <u>645,000</u> | <u>582,977</u> | <u>62,023</u> |
| Excess (deficiency) of revenues over expenditures | 45,880 | 45,880 | (64,039) | (109,919) |
| Fund balance, beginning | <u>258,073</u> | <u>168,073</u> | <u>129,160</u> | <u>(38,913)</u> |
| Fund balance, ending | <u>\$ 303,953</u> | <u>\$ 213,953</u> | <u>\$ 65,121</u> | <u>\$ (148,832)</u> |

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Commissioners
Goshen County, Wyoming
Torrington, Wyoming

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Goshen County, Wyoming, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Goshen County, Wyoming's basic financial statements, and have issued our report thereon dated December 21, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Goshen County, Wyoming's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Goshen County, Wyoming's internal control. Accordingly, we do not express an opinion on the effectiveness of Goshen County, Wyoming's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether Goshen County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anton Collins Mitchell LLP

Anton Collins Mitchell LLP

December 21, 2018

Laramie, Wyoming