

Resolution 2020- 17

WHEREAS, The Board of County Commissioners of Goshen County, Wyoming, is expressly empowered to purchase equipment for such a term as the Board shall determine, which may include a term in excess of one year; and

WHEREAS, The Board has determined that the following equipment is needed by the County to fulfill its lawful functions;

- (1) 420XE Backhoe Loader, Serial # H9X00160
- (1) Walk-N-Roll Packer, Serial #WRC201664

WHEREAS, The Board deems it to be in the best interest of the County and its inhabitants to purchase said equipment, and Platte Valley National Bank, Torrington, Wyoming, has agreed to loan Goshen County, Wyoming, all upon the terms and conditions of the loan agreement, funding to purchase said equipment; and

WHEREAS, The Board has determined, and has taken such action and made such investigations as are necessary, in its judgment, to support its determination, that the proposed terms of the loan for said equipment is reasonable; and

WHEREAS, In the opinion of the County Attorney in and for the County of Goshen, the Goshen Road & Bridge Department has full power and authority to make and enter into such a loan agreement with Platte Valley National Bank for the purpose and upon the terms and conditions set forth in such proposed agreement without incurring an indebtedness or other obligation on the part of Goshen County, which might be deemed a general obligation debt as provided in the Constitution and Statutes of the State of Wyoming; and

WHEREAS, The Board has designated that the loan agreement, Exhibits and Certificates are a "Qualified tax-Exempt Obligation" under Section 265(b)(3)(B)(ii) of the Internal Revenue Code of 1986;


NOW THEREFORE BE IT RESOLVED, That the loan agreement and Exhibits and Certificates attached hereto in the form submitted to this meeting, a copy of which is hereby directed to be attached to this Resolution and made a part of the Minutes of this meeting, providing for the purchase of said equipment by the Goshen County Road & Bridge

Department, using Platte Valley National Bank to provide the loan funding for a period of five (5) years, upon the terms and conditions therein provided for, are hereby authorized approved and confirmed.


LET IT BE FURTHER RESOLVED, That the appropriate official of the Goshen County Road & Bridge Department, specifically Valorie Hankins, by and hereby authorized, empowered and directed in the name of the Goshen County Road & Bridge Department, and on behalf of the Board, to make, execute and deliver any and all documents, certifications and other instruments necessary, required, or desirable in the opinion of the County Attorney or the County of Goshen to effectuate the purchase of said equipment upon the terms and conditions presented to this Board and set forth in the documents referenced herein.

APPROVED, PASSED AND ADOPTED THIS 17th day of November 2020.

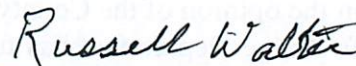
BOARD OF COUNTY COMMISSIONERS
GOSHEN COUNTY, WYOMING



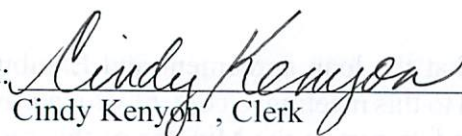
John Ellis, Chairman



Cody Cox



Russell Walter

Attest: 
Cindy Kenyon, Clerk

