

Goshen Care Center Joint Powers Board

Cash Receipts and Disbursements Budgets

5/6/2023

	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	May 23 Final Forecasted Budget 2022-2023	May 23 Preliminary Forecasted Budget 2023-2024	Total 2018-2024	Notes
Cash Receipts:								
Lease Revenue	\$ 299,905	\$ 464,992	\$ 480,330	\$ 548,368	\$ 662,653	\$ 711,678	\$ 3,167,926	Plaza Lease Increases to \$17,500 on 1/1/2024
Grant Income	8,547	733,622	2,257,831	-	-	-	3,000,000	
Vetras Lease Deposit	-	120,000	-	-	-	-	120,000	
City of Torrington Water Line Cost Share	-	14,892	-	-	-	-	14,892	
Loan Proceeds	-	-	3,507,885	992,115	-	-	4,500,000	
Nursing Home GAP Payment (Net)	395,649	405,056	304,737	676,305	432,738	450,000	2,664,485	
Interest Income	10,699	20,374	5,205	1,828	10,926	11,000	60,032	
Interest Earned on Construction Retainage	-	9	569	421	534	160	1,694	
Memorial Fund Donations	1,035	284,795	170	-	-	-	286,000	
Memorial Fund Cash Carryover	29,366	23,954	296,826	256,470	15,327	15,417	637,360	
Care Center Cash Carryover	1,144,820	1,327,936	1,374,848	935,664	1,807,174	1,770,517	8,360,959	
Transfers In	-	-	40,858	241,391	-	-	282,249	
Total Cash Receipts	\$ 1,890,021	\$ 3,395,630	\$ 8,269,259	\$ 3,652,563	\$ 2,929,352	\$ 2,958,772	\$ 23,095,597	
Cash Disbursements:								
Administration	\$ 6,179	\$ 1,320	\$ 740	\$ 1,467	\$ 2,601	\$ 3,000	\$ 15,307	
Interest WBC Loan	17,652	15,044	-	-	-	-	32,696	
Professional Services Fees	42,361	16,072	1,080	-	488	500	60,501	
WBC Revenue Recapture	5,911	2,900	-	8,961	8,997	4,369	31,138	
Operations: Property Tax	1,311	-	-	-	-	-	1,311	
Capital Outlay - Evergreen Court Professional Fees	-	40,858	-	2,088	2,016	3,096	48,058	
Capital Outlay - Evergreen Court Renovation	-	-	33,842	22,473	299,670	46,933	402,918	
Capital Outlay - Evergreen Plaza Professional Fees	191,021	203,326	67,098	29,290	-	1,123	491,858	
Capital Outlay - Evergreen Plaza Construction	300	804,638	6,845,523	985,443	41,368	32,582	8,709,854	
Capital Outlay - Storage Garage	-	-	-	56,963	44,446	-	101,409	Budgeted \$131/SF
Capital Outlay - Evergreen Plaza Financing Fees	-	27,962	-	-	-	-	27,962	
Capital Outlay - Goshen Care Center	3,974	-	-	11,404	227,897	821,031	1,064,306	
Capital Outlay - Furniture & Equipment	87,999	48,239	38,693	256,990	16,385	30,000	478,306	
Debt Service - WBC Loan Principal	-	549,098	-	-	-	-	549,098	
Debt Service - Evergreen Plaza Loan Principal	-	-	-	-	286,864	297,939	584,803	
Debt Service - Evergreen Plaza Loan Interest	174,851	-	49,291	213,592	212,686	197,760	848,180	
Memorial Fund Projects	6,572	14,500	-	-	-	-	21,072	
Memorial Fund Reserves @ YE	23,954	14,871	15,071	15,327	15,417	15,617	100,257	
Evergreen Court Reserves @ YE	-	281,955	241,399	-	-	-	523,354	
Care Center Cash Reserves @ YE	1,327,936	1,374,848	935,664	1,807,174	1,770,517	1,504,822	8,720,961	
Transfers Out	-	-	40,858	241,391	-	-	282,249	
Total Cash Disbursements	\$ 1,890,021	\$ 3,395,630	\$ 8,269,259	\$ 3,652,563	\$ 2,929,352	\$ 2,958,772	\$ 23,095,597	
Excess (Deficiency) of Cash Receipts over Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Check (Change in Reserves)	\$ 177,704	\$ 319,784	\$ (479,540)	\$ 630,366	\$ (36,567)	\$ (265,495)	\$ 154,977	